

have charge of the construction and maintenance of roads, public buildings, light-houses, harbour works, and defence works.

PUBLIC WORKS FUND.

The following table shows the state of the Public Works Fund on 31st March last, inclusive of a small asset of £80 due to Part I. under “The Government Loans to Local Bodies Act, 1886” —

Parts of Fund.	Unexpended Balances, 31st March, 1894.	Receipts during 1894-95.	Totals.	Expenditure, Year ended 31st March, 1895.	Balances remaining, 31st March, 1895.	Liabilities existing, 31st March, 1895.	Net Balances available, 31st March, 1895.
Part I.	£ 263,738	£ 360,049	£ 623,787	£ 355,182	£ 268,605	£ 229,076	£ 39,529
Part II.	79 197	12	79,209	52,605	26,604	14,097	12,507
Totals	342,935	360,061	702,996	407 787	295,209	243,173	52,036

It will be observed that the receipts during the year on Part I. more than met the expenditure, so that that part of the Fund was actually in a better position, to the extent of £4,867, at the close of the year than it was at the beginning, and the Public Works Fund as a whole was only £47,726 less at the end of the year than it was at the commencement, and this notwithstanding an expenditure during the year of £407,787. The receipts under Part I. consisted of £250,000 transferred from the Consolidated Fund, £54,681 of released sinking funds, £8,368 miscellaneous receipts, and £47,000 of Kaihu Valley Railway debentures, entered on both sides of the account, as explained in the Financial Statement.

LANDS IMPROVEMENT AND NATIVE LANDS PURCHASE ACCOUNTS.

The expenditure on the Lands Improvement Account during the year amounted to £89,207, leaving a balance of £160,793 to the credit of that account at the close of the year.

On the Native Lands Purchase Account the expenditure was £101,009, leaving a balance at the end of the year of £198,991, inclusive of the fifty thousand pounds' worth of debentures issued under “The Native Land Purchases Act, 1892.”

TOTAL EXPENDITURE FOR THE YEAR.

The total expenditure on public works and purchase of Native lands during the year, exclusive of the £48,000 entered against the Kaihu Valley Railway, but in respect of which there was no disbursement of cash, amounted to £550,003, namely:—

Public Works Fund, Part I.	£307,182
Public Works Fund, Part II.	52,605
Lands Improvement Account	89,207
Native Lands Purchase Account	101,009
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	<u>£550,003</u>

TOTAL WAYS AND MEANS AVAILABLE.

In addition to the balances already mentioned we shall have the £150,000 proposed to be transferred from the Consolidated Fund, £50,0000 under “The Native Land Purchases Act, 1892,” and about £22,000 from miscellaneous credits.

The total ways and means available for public works purposes and Native land purchases this year will therefore be as follows:—