

1894.  
NEW ZEALAND.

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# SINKING FUNDS.

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REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS FOR  
THE YEAR ENDED 31st MARCH, 1894.

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*Presented to both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."*

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## REPORT.

Wellington, 27th June, 1894.

THE Commissioners of the Public Debts Sinking Fund have the honour to lay before Parliament their accounts for the year ended 31st March last.

The second instalment towards redemption of the Lyttelton and Christchurch Railway Loan, 1860, amounting to £15,300, becomes due on the 1st July next, and will be duly met.

The accumulations of Sinking Fund held by the Commissioners on account of the above loan, and the Auckland Loan of 1863, being more than sufficient to meet the liabilities as they respectively mature, it has been considered unnecessary that any further payments of Sinking Fund should be collected from the Treasury on account of these loans.

J. G. WARD,  
Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
<b>"AUCKLAND LOAN ACT, 1863":—</b>		
Contribution to Sinking Fund for 9 months, to 31 March, 1893, on £19,800..	297 0 0	
Ditto for 3 months to 1 July, 1893, on £17,800, unconverted balance of loan	89 0 0	
Interest on Investments,—		
On £1,618, Immigration and Public Works Debentures, one year to 15 October, 1893, at 4½ per cent. . . . .	72 16 2	
" £600, Borough of Thames Debentures, one year to 1 October, 1893, at 5½ per cent. . . . .	33 0 0	
" £110, Borough of Brunner Debentures, one year to 9 November, 1893, at 6 per cent. . . . .	6 12 0	
" £700, Borough of Tauranga Debentures, one year to 1 November, 1893, at 5 per cent. . . . .	35 0 0	
" £3,030, General Purposes Loan Debentures, one year to 15 November, 1893, at 5 per cent. . . . .	151 10 0	
" £1,650, Consolidated Stock Debentures, for half-year to 28 May, 1893, at 4½ per cent. . . . .	37 2 6	
" £200, ditto, from 29 November, 1892 . . . . .	4 8 9	
" £1,850, ditto, for half-year to 23 November, 1893 . . . . .	41 12 6	
" £80, County of Waitemata Debentures, one year to 1 December, 1893, at 6 per cent. . . . .	4 16 0	
" £9,350, Defence Loan Debentures, one year to 31 December, 1893, at 4½ per cent. . . . .	420 15 0	
" £3,320, Treasury Bills, one year to 31 December, 1893, at 4½ per cent. . . . .	149 8 0	
" £880, Government Loans to Local Bodies Debentures, for half-year to 1 September, 1893, at 4½ per cent. . . . .	19 16 0	
" £490, ditto, from 27 March to ditto . . . . .	9 10 11	
" £900, ditto, from 28 July to ditto . . . . .	3 17 8	
" £2,270, ditto, for half-year to 1 March, 1894 . . . . .	51 1 6	
" £270, County of Tauranga Debentures, one year to 1 January, 1894, at 5 per cent. . . . .	13 10 0	
" £200, Borough of Hokitika Debentures, one year to 5 January, 1894, at 6 per cent. . . . .	12 0 0	
" £1,450, Wellington and Manawatu Railway 5-per-cent. Debentures, for half-year to 1 June, 1893, less income-tax at 1d. on nominal value, and Imperial ditto at 7d. . . . .	29 6 7	
" Ditto for half-year to 1 December, 1893, less Imperial income-tax at 7d. . . . .	35 3 10	
" £2,990, Patea Borough 5-per-cent. Debentures, one year to 1 February, 1894 . . . . .	149 10 0	
Refund of Imperial income-tax on Wellington and Manawatu Railway dividends, June, 1890, to December, 1892 . . . . .	5 8 9	
Interest on bank balances, for one year, at 3 per cent. . . . .	5 13 3	
		1,677 19 5
<b>LYTELTON AND CHRISTCHURCH RAILWAY LOAN, 1860:—</b>		
Contribution to Sinking Fund for half-year to 30 June, 1893 . . . . .	715 0 0	
Ditto for half-year to 31 December, on £43,000, balance of loan . . . . .	430 0 0	
Interest on Investments,—		
On £7,751, Immigration and Public Works Debentures, for half-year to 15 April, 1893, at 4½ per cent. . . . .	174 8 0	
" £6,000, ditto, to 30 June . . . . .	56 4 4	
" £1,751, ditto, from 15 April to 30 Sept., and on £651 ditto, from 30 September to 15 October, 1893 . . . . .	37 7 4	
" £450, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1893 . . . . .	27 0 0	
" £400, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1893 . . . . .	22 0 0	
" £23,260, General Purposes Loan Debentures, one year to 15 November, 1893, at 5 per cent. . . . .	1,413 0 0	
" £16,356, Consolidated Stock 4½-per-cent. Debentures, half-year to 28 May, 1893 . . . . .	368 0 2	
" £1,300, ditto, from 29 November to ditto . . . . .	28 17 0	
" £17,600, ditto, to 30 June, 1893 . . . . .	71 12 1	
" £56, ditto, for half-year to 28 November, 1893 . . . . .	1 5 2	
" £320, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1893 . . . . .	19 4 0	
" £3,100, Defence Loan 4½-per-cent. Debentures, for half-year to 30 June, 1893 . . . . .	69 15 0	
" £2,715, Treasury Bills, one year to 31 December, 1893, at 4½ per cent. . . . .	122 3 6	
" £1,720, Government Loans to Local Bodies 4½-per-cent. Debentures, for half-year to 1 September, 1893 . . . . .	38 14 0	
" £1,500, ditto, from 27 March to ditto . . . . .	29 4 5	
" £2,070, ditto, from 28 July to ditto . . . . .	8 18 8	
" £5,290, ditto, for half-year to 1 March, 1894 . . . . .	119 0 6	
" £510, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1894 . . . . .	25 10 0	
" £1,300, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1894 . . . . .	78 0 0	
" £4,235, Borough of Hawera 6-per-cent. Debentures, for half-year to 1 August, 1893 . . . . .	128 11 0	
" £4,190, ditto, half-year to 1 February, 1894 . . . . .	125 14 0	
" £95, ditto, from 1 to 8 August, 1893 . . . . .	0 2 2	
Carried forward . . . . .	4,109 11 4	1,677 19 5

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS  
31ST MARCH, 1894.

DISBURSEMENTS.		£	s.	d.	£	s.	d.
"AUCKLAND LOAN ACT, 1863":—							
Investments,—							
28 July, 1892.	Government Loans to Local Bodies 4½-per-cent. Debentures ..	900	0	0			
18 Jan., 1894.	Westport Harbour Debentures, at 5 per cent. ..	620	0	0			
22 Mar., "	Ditto ditto ..	130	0	0			
					1,650	0	0
LYTTELTON AND CHRISTCHURCH RAILWAY LOAN, 1860:—							
Investments,—							
1893, July 26.	Government Loans to Local Bodies 4½-per-cent. Debentures ..	2,070	0	0			
1894, Jan. 18.	Westport Harbour 5-per-cent. Debentures ..	1,290	0	0			
" Mar. 22.	Ditto ditto ..	810	0	0			
					4,170	0	0
	Payment to Public Account on account of Sinking Fund released ..				1,800	0	0
NOTE.—In addition to the above sum of £1,800 cash, the following securities were transferred to the Treasury on the redemption of £23,500, being the first instalment of the loan, maturing on 1 July, 1893:—							
	4½-per-cent. Consolidated Stock Debentures..	£17,600					
	4½-per-cent. Defence Loan ditto ..	3,100					
	4½-per-cent. Immigration and Public Works ditto ..	6,000					
		£26,700					
	Carried forward ..				7,620	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	4,109 11 4	1,677 19 5
LYTTELTON AND CHRISTCHURCH RAILWAY LOAN, 1860— <i>continued</i> .		
Interest on Investments— <i>continued</i> .		
On £2,010, Patea 5-per-cent. Debentures, for one year to 1 February, 1894 .. .. .	100 10 0	
„ £11,715, Wellington and Manawatu Railway 5-per-cent. Debentures, for half-year to 1 June, 1893, less income-tax on nominal value at 1d., and Imperial income-tax at 7d. .. .. .	236 18 11	
„ Ditto for half-year to 1 December, 1893, less Imperial income-tax at 7d. .. .. .	284 6 7	
„ Refund of Imperial income-tax on dividends on ditto, June, 1890, to December, 1892 .. .. .	33 1 11	
„ Bank balances for one year at 3 per cent. .. .. .	22 14 1	
Securities realised,—		
Immigration and Public Works 4½-per-cent. Debentures .. .. .	1,100 0 0	
Hawera Borough 6-per-cent. Debentures .. .. .	95 0 0	
		5,982 2 10
“CANTERBURY LOAN ORDINANCE, 1862” :—		
Contribution to Sinking Fund for one year, to 31 December, 1893 .. .. .	170 0 0	
Interest on Investments,—		
On £1,015, Immigration and Public Works 4½-per-cent. Debentures, for one year to 15 October, 1893 .. .. .	45 13 6	
„ £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1893 .. .. .	2 8 0	
„ £200, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1893 .. .. .	10 0 0	
„ £1,420, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1893 .. .. .	71 0 0	
„ £2,540, Consolidated Stock 4½-per-cent. Debentures, for half-year to 28 May, 1893 .. .. .	57 3 0	
„ £120, ditto, from 29 November to ditto .. .. .	2 13 3	
„ £2,660, ditto, for half-year to 28 November, 1893 .. .. .	59 17 0	
„ £20, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1893 .. .. .	1 4 0	
„ £670, Defence Loan 4½-per-cent. Debentures, for one year to 31 December, 1893 .. .. .	30 3 0	
„ £560, Treasury Bills, for one year to ditto .. .. .	25 4 0	
„ £60, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1894 .. .. .	3 0 0	
„ £50, Borough of Hokitika 6-per-cent. Debentures, for one year to 5 January, 1894 .. .. .	3 0 0	
„ £200, Government Loans to Local Bodies 4½-per-cent. Debentures, for half-year to 1 September, 1893 .. .. .	4 10 0	
„ £140, ditto, from 27 March to ditto .. .. .	2 14 6	
„ £250, ditto, from 28 July to ditto .. .. .	1 1 7	
„ £590, ditto, for half-year to 1 March, 1894 .. .. .	13 5 6	
„ £480, Wellington and Manawatu Railway 5-per-cent. Debentures, for half-year to 1 June, 1893—less Imperial income-tax at 7d., and New Zealand income-tax at 1d., on nominal value of debentures .. .. .	9 14 2	
„ Ditto for half-year to 1 December, 1893—less Imperial income-tax at 7d. .. .. .	11 13 0	
Refund of Imperial income-tax deducted from dividends on Wellington and Manawatu Railway Debentures, June, 1890, to December, 1892 .. .. .	1 16 0	
Interest on bank balances for one year at 3 per cent. .. .. .	2 1 0	
		528 1 6
“OTAGO LOAN ORDINANCE, 1862” :—		
Contribution to Sinking Fund, for one year to 1 July, 1893 .. .. .	854 0 0	
Interest on Investments,—		
On £1,000, Immigration and Public Works 4-per-cent. Debentures, for one year to 15 October, 1893 .. .. .	40 0 0	
„ £2,567, ditto at 4½ per cent., for one year to ditto .. .. .	115 10 4	
„ £1,200, Borough of Thames 5½-per-cent. Debentures, one year to 1 October, 1893 .. .. .	66 0 0	
„ £370, Borough of Brunner 6-per-cent. Debentures, for one year to 9 November, 1893 .. .. .	22 4 0	
„ £1,700, Borough of Tauranga 5-per-cent. Debentures, for one year to 1 November, 1893 .. .. .	85 0 0	
„ £21,420, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1893 .. .. .	1,071 0 0	
„ £28,200, Consolidated Stock 4½-per-cent. Debentures, for half-year to 28 May, 1893 .. .. .	634 10 0	
„ £1,310, ditto, from 29 November to ditto .. .. .	29 1 5	
„ £29,510, ditto, for half-year to 28 November, 1893 .. .. .	663 19 6	
„ £160, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1893 .. .. .	9 12 0	
„ £5,680, Defence Loan 4½-per-cent. Debentures, one year to 31 December, 1893 .. .. .	255 12 0	
„ £3,135, Treasury Bills, for one year to ditto .. .. .	141 1 6	
„ £3,300, Dunedin Mortgage, for one year to 1 January, 1894, at 7 per cent. .. .. .	231 0 0	
Carried forward .. .. .	4,218 10 9	8,188 3 9

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31st MARCH, 1894.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward	..	..	..	..	..			7,620	0	0
"CANTERBURY LOAN ORDINANCE, 1862":—										
Investments,—										
1893, July 28.	Government Loans to Local Bodies 4½-per-cent. Debentures	..	..	..	250	0	0			
1894, Jan. 18.	Westport Harbour 5-per-cent. Debentures	..	..	..	250	0	0			
" Mar. 22.	Ditto ditto	..	..	..	20	0	0			
								520	0	0
"OTAGO LOAN ORDINANCE, 1862":—										
Investments,—										
1893, July 28.	Government Loans to Local Bodies 4½-per-cent. Debentures	..	..	..	2,630	0	0			
1894, Jan. 18.	Westport Harbour 5-per-cent. Debentures	..	..	..	1,880	0	0			
" Mar. 22.	Ditto ditto	..	..	..	170	0	0			
								4,630	0	0
Carried forward	..	..	..	..	..			12,770	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	4,218 10 9	8,188 3 9
<b>"OTAGO LOAN ORDINANCE, 1862"—continued.</b>		
Interest on Investments— <i>continued</i> .		
On £2,120, Government Loans to Local Bodies 4½-per-cent. Debentures, for half-year to 1 September, 1893 .. .. .	47 14 0	
" £560, ditto, from 27 March to ditto .. .. .	10 18 2	
" £2,630, ditto, from 28 July to ditto .. .. .	11 7 0	
" £5,310, ditto, for half-year to 1 March, 1894 .. .. .	119 9 6	
" £620, Tauranga County 5-per-cent. Debentures, one year to 1 January, 1894 .. .. .	31 0 0	
" £530, Borough of Hokitika 6-per-cent. ditto, one year to 5 January, 1894 .. .. .	31 16 0	
" £145, Borough of Hawera 6-per-cent. ditto, for one year to 1 February, 1894 .. .. .	8 14 0	
" £3,810, Wellington and Manawatu Railway 5-per-cent. Debentures, for half-year to 1 June, 1893—less income-tax at 1d. on nominal value, and Imperial income-tax at 7d. .. .. .	77 1 2	
" Ditto, for half-year to 1 December, 1893—less Imperial income-tax at 7d. .. .. .	92 9 5	
Refund of Imperial income-tax on ditto deducted from dividends, June, 1890, to December, 1892 .. .. .	14 5 9	
Interest on bank balances for one year at 3 per cent. .. .. .	17 13 4	
		4,680 19 1
<b>WAITARA HARBOUR BOARD:—</b>		
Contribution to Sinking Fund for one year to 1 January, 1894, on £9,000 .. .. .	90 0 0	
Ditto to 1 February, 1894, on £6,000 .. .. .	60 0 0	
Ditto to 1 October, 1893, on £650 .. .. .	6 10 0	
Interest on Investments,—		
On £49, Immigration and Public Works 4½-per-cent. Debentures, for one year to 15 October, 1893 .. .. .	2 4 0	
" £20, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1893 .. .. .	1 4 0	
" £90, General Purposes Loan 5-per-cent. Debentures, for one year to 15 November, 1893 .. .. .	4 10 0	
" £225, Consolidated Stock 4½-per-cent. Debentures, for half-year to 28 May, 1893 .. .. .	5 1 3	
" £100, ditto, from 29 November to ditto .. .. .	2 4 5	
" £325, ditto, for half-year to 28 November, 1893 .. .. .	7 6 3	
" £50, Treasury Bills, for one year to 31 December, 1893, at 4½ per cent. .. .. .	2 5 0	
" £120, Government Loans to Local Bodies 4½-per-cent. Debentures, for half-year to 1 September, 1893 .. .. .	2 14 0	
" £80, ditto, from 27 March to ditto .. .. .	1 11 2	
" £70, ditto, from 28 July to ditto .. .. .	0 6 0	
" £270, ditto, for half-year to 1 March, 1894 .. .. .	6 1 6	
" £20, Borough of Hokitika 6-per-cent. Debentures, for one year to 5 January, 1894 .. .. .	1 4 0	
" £240, Waitara Harbour Board Debentures, for one year to 1 January, 1894, at 3 per cent. .. .. .	7 4 0	
" £90, ditto, to 1 February, 1894 .. .. .	2 14 0	
" £85, Wellington and Manawatu Railway 5-per-cent. Debentures, for half-year to 1 June, 1893, less income-tax at 1d. on nominal value, and Imperial income-tax at 7d. .. .. .	1 14 5	
" Ditto for half-year to 1 December, 1893, less Imperial income-tax at 7d. .. .. .	2 1 4	
Refund of Imperial income-tax deducted from dividends on ditto, June, 1890, to December, 1892 .. .. .	0 6 5	
Interest on bank balances for one year at 3 per cent. .. .. .	1 0 5	
		208 2 2
<b>BOROUGH OF HAWERA:—</b>		
Contribution to Sinking Fund for one year to 1 August, 1893 .. .. .	52 0 0	
Interest on Investments,—		
On £770, Borough of Hawera 6-per-cent. Debentures, for one year to 1 February, 1894 .. .. .	46 4 0	
" £95, ditto, from 8 August, 1893, to ditto .. .. .	2 14 10	
Interest on bank balances for one year at 3 per cent. .. .. .	0 8 5	
		101 7 3
<b>WESTPORT HARBOUR BOARD:—</b>		
Contribution to Sinking Fund for one year to 1 March, 1894 .. .. .	1,500 0 0	
Interest on Investments,—		
On £800, Borough of Thames 5½-per-cent. Debentures, for one year to 1 October, 1893 .. .. .	44 0 0	
" £430, Borough of Brunner 6-per-cent. Debentures, for one year to 9 November, 1893 .. .. .	25 16 0	
" £200, Borough of Tauranga 5-per-cent. Debentures, for one year to 1 November, 1893 .. .. .	10 0 0	
" £6,750, Consolidated Stock 4½-per-cent. Debentures, for half-year to 28 May, 1893 .. .. .	151 17 6	
" £290, ditto, from 29 November, 1892, to ditto .. .. .	6 8 8	
" £7,040, ditto, for half-year to 28 November, 1893 .. .. .	158 8 0	
" £220, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1893 .. .. .	13 4 0	
Carried forward .. .. .	1,909 14 2	13,178 12 3

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

31st MARCH, 1894.

DISBURSEMENTS.				£	s.	d.	£	s.	d.
Brought forward	..	..	..	..			12,770	0	0
WAITARA HARBOUR BOARD:—									
Investments,—									
1893, July 28.	Government Loans to Local Bodies $4\frac{1}{2}$ -per-cent. Debentures	..	..	70	0	0			
1894, Jan. 18.	Westport Harbour 5-per-cent. Debentures	..	..	100	0	0			
" Mar. 22.	Ditto ditto	..	..	40	0	0			
							210	0	0
BOROUGH OF HAWERA:—									
Investments,—									
1893, Aug. 8.	Borough of Hawera 6 per-cent. Debentures	..	..				95	0	0
WESTPORT HARBOUR BOARD:—									
Investments,—									
1893, July 28.	Government Loans to Local Bodies $4\frac{1}{2}$ -per-cent. Debentures	..	..	290	0	0			
" Sept. 30.	Immigration and Public Works Loan $4\frac{1}{2}$ -per-cent. Debentures	..	..	600	0	0			
1894, Jan. 18.	Westport Harbour 5-per-cent. Debentures	..	..	460	0	0			
" Mar. 22.	Ditto ditto	..	..	840	0	0			
							2,190	0	0
Carried forward	..	..	..	..			15,265	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	1,909 14 2	13,178 12 3
<b>WESTPORT HARBOUR BOARD—continued.</b>		
Interest on Investments—continued.		
On £700, Defence Loan $4\frac{1}{2}$ -per-cent. Debentures, one year to 31 December, 1893 .. .. .	31 10 0	
" £1,300, Treasury Bills, one year to 31 December, 1893, at $4\frac{1}{2}$ per cent. .. .. .	58 10 0	
" £70, Borough of Cambridge 6-per-cent. Debentures, one year to 1 February, 1894 .. .. .	4 4 0	
" £700, Government Loans to Local Bodies $4\frac{1}{2}$ -per-cent. Debentures, for half-year to 1 September, 1893 .. .. .	15 15 0	
" £900, ditto, from 27 March, 1893, to ditto .. .. .	17 10 8	
" £290, ditto, from 28 July to ditto .. .. .	1 5 0	
" £1,890, ditto, for half-year to 1 March, 1894 .. .. .	42 10 6	
" £600, Immigration and Public Works $4\frac{1}{2}$ -per-cent. Debentures, from 30 September to 15 October, 1893 .. .. .	1 2 2	
" £210, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1894 .. .. .	10 10 0	
" £210, Borough of Hokitika 6-per-cent. ditto, one year to 5 January, 1894 .. .. .	12 12 0	
" £1,480, Wellington and Manawatu Railway 5-per-cent. Debentures, for half-year to 1 June, 1893—less income-tax at 1d. on nominal value, and Imperial income-tax at 7d. .. .. .	29 18 8	
" Ditto for half-year to 1 December, 1893—less Imperial income-tax at 7d. .. .. .	35 18 5	
Refund of Imperial income-tax deducted from dividends on ditto, June, 1890, to December, 1892 .. .. .	5 11 0	
Interest on bank balances for one year at 3 per cent. .. .. .	7 14 6	
Security redeemed,—		
Cambridge Borough Debenture .. .. .	70 0 0	2,254 6 1
<b>GREYMOUTH HARBOUR BOARD:—</b>		
Contribution to Sinking Fund, for one year to 1 March, 1894 .. .. .	1,000 0 0	
Interest on Investments,—		
On £500, Borough of Thames $5\frac{1}{2}$ -per-cent. Debentures, for one year to 1 October, 1893 .. .. .	27 10 0	
" £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1893 .. .. .	2 8 0	
" £480, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1893 .. .. .	24 0 0	
" £600, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1893 .. .. .	30 0 0	
" £2,780, Consolidated Stock $4\frac{1}{2}$ -per-cent. Debentures, for half-year to 28 May, 1893 .. .. .	62 11 0	
" £170, ditto, from 29 November, 1892, to ditto .. .. .	3 15 5	
" £2,950, ditto, for half-year to 28 November, 1893 .. .. .	66 7 6	
" £200, County of Waitemata 6-per-cent. Debentures, one year to 1 December, 1893 .. .. .	12 0 0	
" £500, Defence Loan $4\frac{1}{2}$ -per-cent. Debentures, one year to 31 December, 1893 .. .. .	22 10 0	
" £1,020, Treasury Bills, one year to 31 December, 1893, at $4\frac{1}{2}$ per cent. .. .. .	45 18 0	
" £1,100, Government Loans to Local Bodies $4\frac{1}{2}$ -per-cent. Debentures, for half-year to 1 September, 1893 .. .. .	24 15 0	
" £620, ditto, from 27 March to ditto .. .. .	12 1 6	
" £170, ditto, from 28 July to ditto .. .. .	0 14 8	
" £1,890, ditto, for half-year to 1 March, 1894 .. .. .	42 10 6	
" £500, Immigration and Public Works $4\frac{1}{2}$ -per-cent. Debentures, from 30 September to 15 October, 1893 .. .. .	0 18 6	
" £330, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1894 .. .. .	16 10 0	
" £180, Borough of Hokitika 6-per-cent. ditto, one year to 5 January, 1894 .. .. .	10 16 0	
" £980, Wellington and Manawatu Railway 5-per-cent. Debentures, for half-year to 1 June, 1893—less income-tax at 1d. on nominal value, and Imperial income-tax at 7d. .. .. .	19 16 5	
" Ditto, for half-year to 1 December, 1893—less Imperial income-tax at 7d. .. .. .	23 15 9	
Refund of Imperial income-tax deducted from Dividends on ditto, June, 1890, to December, 1892 .. .. .	3 13 6	
Interest on bank balances, for one year at 3 per cent. .. .. .	3 19 1	1,456 10 10
<b>BOROUGH OF TAURANGA:—</b>		
Contribution to Sinking Fund, for one year to 1 May, 1893 .. .. .	68 0 0	
Interest on Investments,—		
On £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1893 .. .. .	2 8 0	
" £160, Consolidated Stock $4\frac{1}{2}$ -per-cent. Debentures, one year to 28 November, 1893 .. .. .	7 4 0	
" £80, Government Loans to Local Bodies $4\frac{1}{2}$ -per-cent. Debentures, from 28 July to 1 September, 1893 .. .. .	0 6 11	
Carried forward .. .. .	77 18 11	16,889 9 2



COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS  
31st MARCH, 1894.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..	..			15,265	0	0
GREYMOUTH HARBOUR BOARD:—											
Investments,—											
1893, July 28.	Government Loans to Local Bodies 4½-per-cent. Debentures ..	..	..	..	..	170	0	0			
" Sept. 30.	Immigration and Public Works 4½-per-cent. ditto ..	..	..	..	..	500	0	0			
1894, Jan. 18.	Westport Harbour Board 5-per-cent. ditto ..	..	..	..	..	220	0	0			
" Mar. 22.	Ditto ditto ..	..	..	..	..	480	0	0			
									1,370	0	0
BOROUGH OF TAURANGA:—											
Investments,—											
1893, July 28.	Government Loans to Local Bodies 4½-per-cent. Debentures ..	..	..	..	..	80	0	0			
									80	0	0
Carried forward ..	..	..	..	..	..	..			16,715	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE  
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	77 18 11	16,889 9 2
<b>BOROUGH OF TAURANGA—continued.</b>		
Interest on Investments— <i>continued.</i>		
On £80, Government Loans to Local Bodies $4\frac{1}{2}$ -per-cent. Debentures, for half-year to 1 March, 1894 .. .. .	1 16 0	
" £10, Borough of Hokitika 6-per-cent. Debentures, one year to 5 January, 1894 .. .. .	0 12 0	
" Bank balances for one year at 3 per cent. .. .. .	0 9 9	80 16 8
<b>COUNTY OF WAITEMATA:—</b>		
Contribution to Sinking Fund for one year to 1 December, 1893 .. .. .	40 0 0	
Interest on Investments,—		
On £30, Consolidated Stock $4\frac{1}{2}$ -per-cent. Debentures, for one year to 28 November, 1893 .. .. .	1 7 0	
" £30, Government Loans to Local Bodies $4\frac{1}{2}$ -per-cent. Debentures, for half-year to 1 September, 1893 .. .. .	0 13 6	
" £20, ditto, from 27 March to ditto .. .. .	0 7 10	
" £20, ditto, from 28 July to ditto .. .. .	0 1 8	
" £70, ditto, for half-year to 1 March, 1893 .. .. .	1 11 6	
" Bank balances for one year at 3 per cent. .. .. .	0 5 8	44 7 2
<b>BOROUGH OF BRUNNER:—</b>		
Contribution to Sinking Fund for one year to 9 November, 1893 .. .. .	30 0 0	
Interest on Investments,—		
On £20, Consolidated Stock $4\frac{1}{2}$ -per-cent. Debentures, for half-year to 28 May, 1893 .. .. .	0 9 0	
" £10, ditto, from 29 November, 1892, to ditto .. .. .	0 4 6	
" £30, ditto, for half-year to 28 November, 1893 .. .. .	0 13 6	
" £10, Government Loans to Local Bodies Debentures, for half-year to 1 September, 1893 .. .. .	0 4 6	
" £20, ditto, from 28 July to ditto .. .. .	0 1 9	
" £30, ditto, for half-year to 1 March, 1894 .. .. .	0 13 6	
" Bank balances for one year at 3 per cent. .. .. .	0 6 6	32 13 3
<b>BOROUGH OF HOKITIKA:—</b>		
Contribution to Sinking Fund for one year to 5 January, 1894 .. .. .	150 0 0	
Interest on Investments,—		
On £30, Consolidated Stock $4\frac{1}{2}$ -per-cent. Debentures, one year to 28 November, 1893 .. .. .	1 7 0	
" £120, Government Loans to Local Bodies Debentures, half-year to 1 September, 1893 .. .. .	2 14 0	
" £150, ditto, from 27 March to ditto .. .. .	2 18 5	
" £270, ditto, for half-year to 1 March, 1894 .. .. .	6 1 6	
" Bank balances for one year at 3 per cent. .. .. .	0 7 9	163 8 8
<b>COUNTY OF TAURANGA:—</b>		
Contribution to Sinking Fund for one year to 1 January, 1894 .. .. .	40 0 0	
Interest on Investments,—		
On £40, Government Loans to Local Bodies $4\frac{1}{2}$ -per-cent. Debentures, from 27 March to 1 September, 1893 .. .. .	0 15 7	
" Ditto for half-year to 1 March, 1894 .. .. .	0 18 0	
" Bank balances for one year at 3 per cent. .. .. .	0 0 11	41 14 6
<b>TREASURY, ON ACCOUNT OF "NEW ZEALAND LOAN ACT, 1860":—</b>		
Refund of Imperial income-tax on dividends, Wellington and Manawatu Railway Debentures, June, 1890, to June, 1891 .. .. .	10 16 8	
Bank interest accrued on ditto .. .. .	0 4 3	11 0 11
 BALANCE ON 31 MARCH, 1893 .. .. .	 ..	 £17,263 10 4 119 15 5 £17,383 5 9

Wellington, 4th April, 1894.

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.  
31ST MARCH, 1894.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward	..	..	..	..	..			16,715	0	0
COUNTY OF WAITEMATA:—										
Investments,—										
1893, July 28.	Government Loans to Local Bodies	4½-per-cent.	Debentures	..	20	0	0			
1894, Jan. 18.	Westport Harbour Board	5-per-cent.	ditto	..	20	0	0	40	0	0
BOROUGH OF BRUNNER:—										
Investments,—										
1893, July 28.	Government Loans to Local Bodies	4½-per-cent.	Debentures	..	20	0	0			
1894, Jan. 18.	Westport Harbour Board	5-per-cent.	ditto	..	10	0	0	30	0	0
BOROUGH OF HOKITIKA:—										
Investments,—										
1894, Jan. 18.	Westport Harbour Board	5-per-cent.	Debentures	..	160	0	0			
" Mar. 22.	Ditto		ditto	..	10	0	0	170	0	0
COUNTY OF TAURANGA:—										
Investments,—										
1894, Jan. 18.	Westport Harbour Board	5-per-cent.	Debentures	..	..			40	0	0
TREASURY, ON ACCOUNT OF NEW ZEALAND LOAN, 1860:—										
Payment to Public Account					..			11	0	11
BALANCE ON 31 MARCH, 1894	..	..	..	..	..			£17,006	0	11
								377	4	10
								£17,383	5	9

J. G. ANDERSON,  
Secretary and Accountant to the Commissioners.

## STATEMENT of the Funds held by the Commissioners of the Public Debts Sinking Funds on the 31st March, 1894.

SECURITIES.	When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE SINKING FUNDS ARE HELD.														Totals.
			"Auckland Loan Act, 1863."	"Lyttelton and Christchurch Railway Loan Ordinance, 1880."	"Canterbury Loan Ordinance, 1862."	"Otago Loan Ordinance, 1882."	Waitara Harbour Board.	Borough of Hawera.	Westport Harbour Board.	Greymouth Harbour Board.	Borough of Tauranga.	County of Waikato.	Borough of Brunner.	Borough of Hokitika.	County of Tauranga.		
Defence and Other Purposes Loan Debentures	1 July, 1910	4½	£ 9,350 0 0	£ ..	£ 670 0 0	£ 5,680 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 16,900 0 0
Immigration and Public Works Loan Debentures	15 April, 1913	4	£ 1,618 0 0	£ 651 0 0	£ 1,015 0 0	£ 2,567 0 0	£ 49 0 0	£ ..	£ 700 0 0	£ 500 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 1,000 0 0
Ditto .. .. .	15 April, 1913	4½	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 600 0 0	£ 500 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 7,000 0 0
General Purposes Loan Debentures .. ..	28 Nov., 1914	5	£ 3,080 0 0	£ 28,260 0 0	£ 1,420 0 0	£ 21,420 0 0	£ 90 0 0	£ ..	£ 1,300 0 0	£ 480 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 54,700 0 0
Treasury Bills ..	30 June, 1894	4½	£ 3,320 0 0	£ 2,715 0 0	£ 560 0 0	£ 3,135 0 0	£ 50 0 0	£ ..	£ 1,300 0 0	£ 1,020 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 12,100 0 0
Consolidated Stock Debentures .. .. .	1895-1898	4½	£ 1,850 0 0	£ 56 0 0	£ 2,660 0 0	£ 29,510 0 0	£ 325 0 0	£ ..	£ 7,040 0 0	£ 2,950 0 0	£ 160 0 0	£ 30 0 0	£ 30 0 0	£ 30 0 0	£ 30 0 0	£ 30 0 0	£ 44,641 0 0
Government Loans to Local Bodies Debentures ..	1 Mar., 1896	4½	£ 2,270 0 0	£ 5,290 0 0	£ 590 0 0	£ 5,310 0 0	£ 270 0 0	£ ..	£ 1,890 0 0	£ 1,890 0 0	£ 80 0 0	£ 70 0 0	£ 30 0 0	£ 270 0 0	£ 40 0 0	£ 18,000 0 0	£ 5,000 0 0
Borough of Patea Debentures .. .. .	1 Feb., 1898	5	£ 2,990 0 0	£ 2,010 0 0	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..	£ 5,000 0 0	£ 5,200 0 0
Borough of Hawera Debentures .. .. .	1 April, 1897	6	£ ..	£ 4,190 0 0	£ ..	£ 145 0 0	£ 865 0 0	£ ..	£ 800 0 0	£ 500 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 3,500 0 0
Borough of Thames Debentures .. .. .	1 Oct., 1917	5½	£ 600 0 0	£ 400 0 0	£ ..	£ 1,200 0 0	£ ..	£ ..	£ 200 0 0	£ 600 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 3,400 0 0
Borough of Tauranga Debentures .. .. .	1 May, 1915	5	£ 700 0 0	£ ..	£ 200 0 0	£ 1,700 0 0	£ ..	£ ..	£ 210 0 0	£ 180 0 0	£ 10 0 0	£ ..	£ ..	£ ..	£ ..	£ 2,500 0 0	£ 1,500 0 0
Borough of Hokitika Debentures .. .. .	5 Jan., 1904	6	£ 200 0 0	£ 1,300 0 0	£ 50 0 0	£ 530 0 0	£ 20 0 0	£ ..	£ 210 0 0	£ 40 0 0	£ 40 0 0	£ 40 0 0	£ ..	£ ..	£ ..	£ 1,000 0 0	£ 2,000 0 0
Borough of Brunner Debentures .. .. .	9 May, 1917	6	£ 110 0 0	£ 450 0 0	£ 40 0 0	£ 370 0 0	£ 20 0 0	£ ..	£ 220 0 0	£ 200 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 240 0 0
County of Waitemata Debentures .. .. .	1 Dec., 1907	6	£ 80 0 0	£ 320 0 0	£ 20 0 0	£ 160 0 0	£ ..	£ ..	£ 210 0 0	£ 330 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 90 0 0
County of Tauranga Debentures .. .. .	1 Jan., 1919	5	£ 270 0 0	£ 510 0 0	£ 60 0 0	£ 620 0 0	£ ..	£ ..	£ 1,300 0 0	£ 700 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 7,500 0 0
Waitara Harbour Board Debentures .. ..	1 July, 1897	6*	£ ..	£ ..	£ ..	£ ..	£ 240 0 0	£ ..	£ ..	£ ..	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 20,000 0 0
Ditto .. .. .	1 Aug., 1897	..	£ ..	£ ..	£ ..	£ ..	£ 90 0 0	£ ..	£ 1,480 0 0	£ 980 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 3,300 0 0
Westport Harbour Board Debentures .. ..	1 Jan., 1898	5	£ 750 0 0	£ 2,100 0 0	£ 270 0 0	£ 2,000 0 0	£ 140 0 0	£ ..	£ 1,300 0 0	£ 700 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 20,000 0 0
Wellington and Manawatu Railway Debentures ..	1 June, 1905	5	£ 1,450 0 0	£ 11,715 0 0	£ 480 0 0	£ 3,810 0 0	£ 85 0 0	£ ..	£ 1,480 0 0	£ 980 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 3,300 0 0
City of Dunedin Mortgage	1 July, 1898	7	£ ..	£ ..	£ ..	£ 3,300 0 0	£ ..	£ ..	£ 1,480 0 0	£ 980 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 3,300 0 0
Cash in Bank of N.Z. ..	..	..	£ 28,588 0 0	£ 59,967 0 0	£ 8,035 0 0	£ 82,457 0 0	£ 1,379 0 0	£ 865 0 0	£ 16,380 0 0	£ 10,870 0 0	£ 290 0 0	£ 6120 0 0	£ 0 70 0	£ 0 470 0 0	£ 80 0 0	£ 209,571 0 0	£ 377 4 10
Totals .. .. .	..	..	£ 37 3 7	£ 39 3 2	£ 9 16 4	£ 59 19 11	£ 5 13 1	£ 29 0 11	£ 74 10 0	£ 92 6 4	£ 10 0 9	£ 7 3 9	£ 8 16 6	£ 1 11 2	£ 1 19 4	£ 377 4 10	£ 4209,948 4 10

Yielding 3 per cent. at present.

J. G. ANDERSON,  
Secretary and Accountant to the Commissioners.

4th April, 1894.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUNDS ACCRUED, on the 31st March, 1894.

Loans.	Debentures in circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.
	£	Per cent.		£ s. d.
" Auckland Loan Act, 1863 " .. ..	17,800	2	1 June, 1896 .. ..	28,625 3 7
" Lyttelton and Christchurch Railway Loan Ordinance, 1860 " .. ..	48,000	2	Between 1894 and 1897..	60,006 3 2
" Canterbury Loan Ordinance, 1862 " .. ..	17,000	1	1915 and 1916 .. ..	8,044 16 4
" Otago Loan Ordinance, 1862 " .. ..	85,400	1	1 July, 1898 .. ..	82,516 19 11
Waitara Harbour Board Loans .. ..	9,000	1	1 July, 1897 .. ..	1,384 13 1
	6,000	1	1 August, 1897 .. ..	
	650	1	1 April, 1897 .. ..	
	5,200	1	1 April, 1897 .. ..	
Borough of Hawera Loans .. ..	150,000	1	1 March, 1925 .. ..	894 0 11
Westport Harbour Board Loan .. ..	100,000	1	1 March, 1925 .. ..	16,454 10 0
Greymouth Harbour Board ditto .. ..	3,400	2	1 May, 1915 .. ..	10,962 6 4
Borough of Tauranga " .. ..	1,000	4	1 December, 1907 .. ..	300 0 9
County of Waitemata " .. ..	1,500	2	9 May, 1917 .. ..	127 3 9
Borough of Brunner " .. ..	2,500	6	5 January, 1904 .. ..	78 16 6
Borough of Hokitika " .. ..	2,000	2	1 January, 1919 .. ..	471 11 2
County of Tauranga " .. ..				81 19 4
	£444,450	..	..	£209,948 4 10

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1894.

Secretary's salary .. ..	£ s. d.
Gratuity to Mr. Brewer (Customs audit) for auditing accounts two years .. ..	50 0 0
	2 2 0
	£52 2 0

J. G. ANDERSON,

4th April, 1894.

Secretary and Accountant to the Commissioners.

Examined and found correct.

H. W. BREWER, Customs.

13th April, 1894.

*Approximate Cost of Paper.*—Preparation, not given; printing (1,350 copies), £11 6s.

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