Yates Fell, Henry Douglas Jackson, Albert Pitt, and James Sclanders, all therein respectively described and thereinafter collectively referred to as "the contractors," of the other part, the Queen and the contractors did mutually contract and agree for the construction, maintenance, and working of a line of railway to connect the east and west coasts of the Middle Island, from Springfield, in the Provincial District of Canterbury, to Brunnerton, in the Provincial District of Westland, so as to connect at Springfield aforesaid with the New Zealand Government railway already constructed and having its terminus there, and at or near Brunnerton with the Government railway already constructed, and connecting Brunnerton aforesaid with the Town of Greymouth; and also a further line of railway from Brunnerton aforesaid to or near Belgrove, in the Provincial District of Nelson, so as to connect there with the New Zealand Government railway already constructed and leading thence to the City of Nelson, and connecting the same with the first before-mentioned line of railway, which two several lines of railway are thereinafter referred to as "the said railway," with all necessary buildings, railway-works, and other appliances requisite for the same, and for working the said railway upon the terms and conditions and with and subject to the covenants, agreements, provisoes, or restrictions in the said deed now in recital contained:

And whereas, by a deed of assignment bearing date the thirtieth day of April, one thousand eight hundred and eighty-six, and indorsed upon the hereinbefore in part recited deed of the seventeenth day of January, one thousand eight hundred and eighty-five, the contractors did thereby, with the consent of the Governor of New Zealand, testified as therein appearing, assign unto the company all that the original contract and the full benefit and advantage to arise therefrom upon the terms and with and subject to the covenants, provisoes, and conditions therein

contained:

And whereas by a deed bearing date the third day of August, one thousand eight hundred and eighty-eight, and made between the Queen, of the one part, and the company, of the other part, a new contract was entered into in substitution for the recited deed of the seventeenth day of January, one thousand eight hundred and eighty-five, which said deed of the third day of August, one thousand eight hundred and eighty-eight, is hereinafter referred to as "the original contract":

Now THIS DEED WITNESSETH that in pursuance of the premises and in consideration of the covenants hereinafter on the part of the Queen and of the company respectively contained, the Queen doth hereby covenant with the company, and the company doth hereby covenant with the Queen in manner following, that is to to say,-

1. In construing these presents, if not inconsistent with the context,—

"Lands" mean Crown lands selected or to be selected by the company, and granted by the Crown to it in accordance with the original contract or under these presents:

"Month" means a calendar month:
"Original contract" means the hereinbefore in part recited deed of the third day of August, one thousand eight hundred and eighty-eight:

"The Engineer" means an engineer or engineers to be appointed from time to time by the

Governor for any of the purposes of these presents:

"The Governor" has the like meaning as is attached thereto by "The Interpretation Act, 1878":

"The main line" means the line of railway from Springfield to Brunnerton, and from Brunnerton to Reefton, mentioned in these presents, constructed, and to be constructed, maintained, and worked in accordance therewith, with all necessary buildings,

works, and appliances requisite for working the same:
"The Belgrove line" means the line of railway constructed, and being and to be constructed, from the Government railway at or near Belgrove, in the Provincial District

of Nelson, towards the Motueka Valley:

"The Buller line" means the line of railway connecting the Belgrove line with the main

line at Reefton:

"To work" or "working" the said railway or any section thereof, or "worked," means running trains drawn by locomotive engines thereon for the carriage or conveyance for hire of passengers, animals, or goods, and generally in all respects carrying on, upon, and about the said railway the business of railway-carriers in all its branches, so that the said railway shall be open for public traffic, and includes the supply and maintenance of all necessary rolling-stock and equipment for the purposes of such traffic, and the services of all requisite officers, servants, or agents that may be necessary for carrying on the traffic on the said railway, or any section thereof, as the case may be:

And whenever any officer of the Queen is referred to by the title of his office, it shall be

understood to refer to the person for the time being holding such office.

2. The company shall and will with all convenient speed and within the term of five years computed from the day of one thousand eight hundred and or within such further time after the expiration of that period as may be allowed in that behalf under these presents, at its own cost and expense in all things, construct and completely finish the main line so as to connect Springfield, in the Provincial District of Canterbury, with Brunnerton, in the Provincial District of Westland, and thence to Reefton, in the Provincial District of Nelson.

And the company shall construct the said railway along the line shown in red upon the map , hereunto annexed (the same, with certain amendments in the delimitation of the sections shown thereon, being similar to the map marked "A1," annexed to the original contract), or as near thereto as practicable, such railway to be constructed and, when completed, to be maintained and worked in all respects under and subject to the terms and conditions of these

presents.