

1893.

NEW ZEALAND.

## THE PUBLIC DEBT OF THE COLONY

(RETURN SHOWING PARTICULARS OF).

*Return to an Order of the House of Representatives, dated 28th June, 1893.*

Ordered, "That there be laid before this House—I. A return, in continuation of the return B.—18, 1892, showing (1) particulars of the public debt of the colony on the 30th June, 1873; (2) the several increases and decreases between that date and the 31st March, 1893, whether arising from new loans or the conversion of old loans, or from paying off of any loan; (3) the rate of interest and sinking fund payable in respect of each loan; (4) particulars of the public debt at the 31st March, 1893, showing in respect of each loan (a) the annual charge in respect of interest and sinking fund, (b) the total amount of outstanding debt, (c) the accrued sinking fund, and (d) the net debt. II. A return showing particulars of the loans converted to the 31st March, 1893, under the operation of "The New Zealand Consolidated Stock Act, 1877," and "The Consolidated Stock Act, 1884." III. A statement of the securities in which the sinking funds of the several loans were invested on the 31st March, 1893. IV. A statement of debentures, Treasury bills, or deficiency bills, outstanding on the 31st March, 1893, showing the date on which, and the authority under which, they were issued, and the date on which they are due, and the rate of interest which they bear."—(Hon. Sir J. HALL.)

## STATEMENT of the Securities in which the Sinking Funds of the several Loans were invested on the 31st March, 1893.

Investments in—	£	s.	d.
New Zealand 5-per-cent. Debentures .. .. .	54,130	0	0
" 4½-per-cent. Debentures .. .. .	39,361	0	0
" 4-per-cent. Debentures .. .. .	1,000	0	0
" 4-per-cent. Inscribed Stock .. .. .	398,639	8	10
" 3½-per-cent. Inscribed Stock .. .. .	20,730	8	11
" 4½-per-cent. Consolidated Stock Debentures (Colonial issue) .. .. .	51,676	0	0
Treasury Bills 4½-per-cent. .. .. .	9,730	0	0
County of Tauranga 5-per-cent. Debentures .. .. .	1,460	0	0
County of Waitemata 6-per-cent. Debentures .. .. .	580	0	0
City of Dunedin Mortgage 7-per-cent. Debentures .. .. .	3,300	0	0
Borough of Brunner 6-per-cent. Debentures .. .. .	970	0	0
Borough of Patea 5-per-cent. Debentures .. .. .	5,000	0	0
Borough of Hawera 6-per-cent. Debentures .. .. .	4,430	0	0
Borough of Hokitika 6-per-cent. Debentures .. .. .	2,080	0	0
Borough of Thames 5½-per-cent. Debentures .. .. .	2,200	0	0
Borough of Tauranga 5-per-cent. Debentures .. .. .	2,600	0	0
Wellington and Manawatu Railway Company 5-per-cent. Debentures .. .. .	17,455	0	0
Canada 3-per-cent. Stock .. .. .	20,000	0	0
Canada 3½-per-cent. Stock .. .. .	34,022	11	8
Canada 4-per-cent. Stock .. .. .	60,000	0	0
Canada 4-per-cent. Debentures .. .. .	18,200	0	0
New South Wales 3½-per-cent. Stock .. .. .	64,112	18	4
New South Wales 4-per-cent. Stock .. .. .	1,919	9	3
New South Wales 4-per-cent. Debentures .. .. .	20,800	0	0
Queensland 4-per-cent. Debentures .. .. .	2,100	0	0
South Australia 4-per-cent. Stock .. .. .	2,171	8	9
South Australia 4-per-cent. Debentures .. .. .	24,700	0	0
Victoria 3½-per-cent. Stock .. .. .	17,316	19	5
Victoria 4-per-cent. Stock .. .. .	40,337	6	9
Victoria 4-per-cent. Debentures .. .. .	23,000	0	0
	944,022	11	11
Cash balance on 31st March, 1893.. .. .	169,747	0	2
Total .. .. .	£1,113,769	12	1

## STATEMENT of Treasury Bills outstanding on 31st March, 1893, showing the date on which, and the authority under which, they were issued, and the date on which they are due.

Date of Issue.	Amount.	Rate of Interest.	Due Date.	Authority for Issue.	To whom issued,
1892.	£	£	1893.		
April 1	100,000*	5 % ..	June 30	Public Revenues Act, 1891 and 1892	Colonial Bank of New Zealand.
" 11	59,000	5 % ..	"		Public Trust Office.
June 30	100,000*	5 % ..	"		Auckland Savings Bank.
"	96,500*	4½ % ..	"		General Post Office.
"	129,400*	4½ % ..	"		Public Trust Office.
"	115,000*	4½ % ..	"		Government Life Insurance Dept.
"	12,100*	4½ % ..	"		Comnrs. Public Debts Sinkg. Funds.
Nov. 29	33,000	4½ % ..	"		General Post Office.
Dec. 5	25,000	4½ % ..	"		Government Life Insurance Dept.
" 9	24,000	4½ % ..	"		Public Trust Office.
Total	£694,000				

\* In renewal of former issues.

Loan.	Interest.	Due Date.	Amount converted.	From what Date.	Terms.	Converted into 4-per-cent. Inscribed Stock, maturing 1st Nov., 1929.	Converted into 3½-per-cent. Inscribed Stock, maturing 1st Jan., 1940.	Proceeds of Sale of 4-per-cent. Inscribed Stock for redemption of Debentures.	Proceeds of Sale of 3½-per-cent. Inscribed Stock for redemption of Debentures.	Amount of Debentures.	Interest p. c.
New Zealand Loan Act, 1860	p. c. .. 6	1 July, 1891	£ 19,000 74,100	1 May, 1886 1 July, 1891	£ 109 104	£ 20,710 ..	£ .. ..	£ .. 77,064	Converted into Short-dated Debentures under "The Consolidated Stock Act, 1884."	..	..
New Zealand Loan Act, 1863	.. 5	15 July, 1914	65,600	1 May, 1886	112½	73,800	..	..	..	..	..
	.. 5	"	43,600	15 Jan., 1886	110	47,960	..	..	43,600*	..	..
	.. 5	15 Mar., 1891	46,700	15 Jan., 1892	109	50,903	..	..	..	..	..
	.. 6	15 June, 1891	154,800	15 Mar., 1891	104	..	1,400§	150,536	..	..	..
	.. 6	"	47,600	1 May, 1886	109	51,884	..	195,936	..	..	..
	.. 6	"	188,400	15 June, 1891	104	21,909	..	5,096	..	..	..
	.. 6	15 Dec., 1891	20,100	1 May, 1886	109	..	..	75,790	..	..	..
	.. 6	"	73,800	15 Dec., 1891	{ 104 110	..	..	..	..	..	..
Consolidated Loan Act, 1867	.. 5	36 years	3,651,700	15 April, 1885	107	3,907,319	..	..	3,651,700†	5	5
	.. 5	36 years	562,400	15 April, 1892	107	..	..	..	562,400†	5	5
	.. 5	36 years	38,200	15 April, 1886	107	601,763	..	..	..	..	..
	.. 5	1 Jan., 1893	64,000	15 April, 1892	106	40,492	..	68,000	..	..	..
	{ 6 6	1 July, 1893 1 July, 1894	200 6,000	1891	109 111	..	218 6,660	..	..	..	..
Lyttelton and Christchurch Railway Loan Ordinance, 1860	.. 6	11 Sept., 1913	23,700	"	136	7,888	..	..	..	..	..
Canterbury Loan Ordinance, 1862	.. 6	1 July, 1898	1,000	"	116½	27,847	..	..	..	..	..
Otago Loan Ordinance, 1862	.. 6	"	6,600	"	113½	7,491	..	..	..	..	..
Auckland Loan Act, 1863	.. 6	1 June, 1896	..	1891	114	..	13,452	..	..	..	..
Nelson Loan Act, 1874	.. 7	12 April, 1885	..	12 April, 1885	Par	..	..	..	8,000	4½	4½
Wellington Loan Act, 1866	.. 8	1 July, 1886	..	1 July, 1886	Par	..	..	..	13,500	5	5
Defence and Other Purposes Loan Act, 1870	{ 5½ 5	31 Dec., 1885 15 July, 1906	.. 504,400 745,600	31 Dec., 1885 15 Jan., 1884 15 Jan., 1885	Par 103½ 102½	.. 522,054 ..	.. .. 764,240	..	25,000 25,000	4½	4½
Five-per-cent. Five-thirties	.. 5	"	..	1 Feb., 1884	103	3,145,517	..	..	..	..	..
Four-and-a-half-per-cent. Five-thirties	4½	1 Feb., 1904, (and 1 Feb., 1905)	3,053,900 1,891,200 1,054,900	1 Feb., 1886 1 Aug., 1886	101 Various	1,910,112	1,060,000	..	..	..	..
Five-per-cent. Ten-forties	.. 5	1 Mar., 1918	..	1 May, 1886	102	1,318,554	..	..	20,900	4½	4½
General Purposes Loan Act, 1873	.. 4	15 Oct., 1883	20,900	28 Nov., 1884	Par	..	..	..	6,200	5	5
	.. 4½	15 Oct., 1885	6,200	15 Oct., 1885	Par	..	..	..	87,900	4½	4½
	.. 5	28 Nov., 1884	87,900	28 Nov., 1884	Par	..	..	..	49,500	4½	4½
	.. 5	15 Dec., 1888	49,500	15 Dec., 1888	Par	..	..	..	..	..	..
Westland Loan Act, 1873	.. 5	15 April, 1894	164,500	..	107½	53,750	..	..	..	..	..
Treasury Bills Act, 1879 and 1880	.. 5	1 Jan., 1886	..	31 Dec., 1883	Par	1,832,000	..	..	..	..	..
New Zealand Loan Act, 1879	.. 5	1 Nov., 1889	4,476,000	1 Nov., 1879	120	5,371,200	..	..	..	..	..
	.. 5	"	136,000	1 May, 1886	103	140,080	..	..	..	..	..
District Railways Purchasing Acts, 1885 and 1886	4	1 April, 1905	..	1 Nov., 1886	Par	242,800	..	..	..	..	..
Colonial Inscribed Stock Act, 1882	.. 5	1 Nov., 1888	250,000	1 Nov., 1888	Par	..	..	..	250,000	5	5
Five-per-cent. Ten-forties	.. 5	1 Mar., 1918	..	1 Jan., 1890	95	..	700§	2,768,000	..	..	..
New Zealand Loan Act, 1879	.. 5	1 Nov., 1889	..	1 Jan., 1890	95	..	..	..	..	..	..
Government Loans to Local Bodies Act, 1886	{ 4½ 5	1 Mar., 1892	44,000 405,000	{ 1 Mar., 1892 10 Oct., 1891	Par ..	..	..	..	449,000	4½	4½
Public Revenues Act, 1886	.. 5	10 Oct., 1891	..	..	Par	..	202,000	12,892	50,000	4½	4½
Expenses of Conversion (on account)	..	..	..	..	..	..	..	..	..	..	..
Totals	..	..	23,953,900	..	..	19,299,062	120,574	3,362,314	5,237,700	..	..

\* 6 years' currency, to 15th January, 1892; then converted into 4-per-cent. Inscribed Stock at 110. † 7 years, to 15th April, 1892; then converted into 4-per-cent. Inscribed Stock at 107. ‡ 6 years, to 15th April, 1892; then converted into 4-per-cent. Inscribed Stock at 107. § Dealt with under "The Lost Debentures Act, 1886."

RETURN showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1893, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1893, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the due Date thereof, (d) the accrued Sinking Fund, and (e) the Net Debt.

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ROBERT J. COLLINS,  
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