

1893.
NEW ZEALAND.

MINING COMPANIES IN THE REEFTON DISTRICT.

(STATEMENT OF AFFAIRS OF MINING COMPANIES IN THE REEFTON DISTRICT, SHOWING THE VALUE OF SCRIP GIVEN TO SHAREHOLDERS FOR WHICH NO MONEY WAS PAID, AS PUBLISHED IN THE NEW ZEALAND GAZETTE, IN PURSUANCE OF THE PROVISIONS OF THE MINING COMPANIES ACT.)

Laid upon the Table of the House of Representatives by Leave.

LIST of MINING COMPANIES in Reefton District and Vicinity, the Managers of which published the Statements of their Affairs in this Year's *Gazette*, showing the Value of Scrip given to Shareholders on which no Cash was received.

Date of Gazette.	No. of Page.	Name of Company.	Value of Scrip given to Shareholders for which no Money was paid.			Amount actually paid in Calls.		
1893.			£	s.	d.	£	s.	d.
Jan. 26	142	Fiery Cross Extended	19,081	5	0	11,776	11	6
	142	Royal	12,000	0	0	1,857	10	0
Feb. 2	166	Keep-it-Dark	10,000	0	0	2,977	7	6
"	166	Minerva	400	0	0	3,600	0	0
"	169	Venus Extended	12,000	0	0	3,870	0	0
"	171	United Alpine	16,000	0	0	24,933	6	8
Feb. 9	208	Alexander	3,750	0	0	3,070	2	9
"	208	Specimen Hill United	10,000	0	0	9,929	12	1
"	208	Lyell Creek Extended	12,000	0	0	8,491	1	0
"	209	Lord Edward	12,000	0	0	2,250	0	0
"	209	Progress	2,400	0	0	4,500	0	0
Feb. 16	233	Paparoa	10,000	0	0	104	13	9
"	234	United Italy	12,000	0	0	4,150	0	0
June 1	857	South Pacific Extended	18,000	0	0	2,032	0	11
			£149,631	5	0	£83,522	6	2

It will be seen from this that, out of the companies whose statements of affairs were published in the *Gazette* this year, shares to the value of £149,631 5s. were given to the shareholders for which no cash was received ; while the actual cash paid in calls was £83,522 6s. 2d. This shows that 64 per cent. of the actual capital was handed to shareholders for which no money was paid.

ADDITIONAL LIST of COMPANIES who published Statements of Affairs in 1887, but which are either now out of existence or their Statements were not published last Year.

Date of Gazette.	No. of Page.	Name of Company.	Value of Scrip given to Shareholders for which no Money was paid.			Amount actually paid in Calls.		
1887.			£	s.	d.	£	s.	d.
Jan. 13	63	Golden Fleece United	24,000	0	0	6,773	18	6
" 20	113	Hopeful Extended	12,375	0	0	2,010	18	9
" 20	114	Phoenix Extended	8,000	0	0	5,359	6	6
" 20	115	Welcome	7,500	0	0	11,100	0	0
" 20	119	Eureka Extended	12,000	0	0	10,195	0	0
" 20	119	Larnach	12,000	0	0	596	9	2
" 20	120	Dauntless Extended	12,000	0	0	3,000	0	0
" 20	121	Golden Point	12,000	0	0	7,350	0	0
" 20	114	Big River Extended	12,000	0	0	5,900	0	0
" 27	164	Bannockburn	12,000	0	0	450	0	0
" 27	164	Eclipse	12,000	0	0	664	0	2
" 27	164	North Venus	12,000	0	0	200	0	0
" 27	163	Happy Valley	12,000	0	0	3,150	0	0
" 27	163	Nil Desperandum	11,500	0	0	11,112	3	4
" 27	164	Homeward Bound	12,000	0	0	8,725	0	0
" 27	161	Inglewood Extended	12,000	0	0	8,200	0	0
" 27	165	South Hopeful	4,000	0	0	4,315	0	0
Mar. 3	317	Tyr Connell	12,000	0	0	1,800	0	0
			£211,375	0	0	£90,901	16	5

This shows that about 70 per cent. of the actual capital was given to shareholders for which no money was paid. These are only a few of the companies, there being no way of arriving at the amount given away in scrip for which no cash was paid before 1887.

Approximate Cost of Paper.—Preparation, nil ; printing (1,250 copies), £1 8s.