

No. 32.

The AGENT-GENERAL to the PREMIER.

(No. 1487.)

Westminster Chambers, 13, Victoria Street, London, S.W.,

SIR,—

29th October, 1892.

Referring to my letter No. 773, of the 9th June last, I beg to state that the conversion of the debentures of the loans of 1863 and 1860, which matured last year, is now completed.

The last £200 debentures of the December series of the 1863 loan were paid off on the 22nd June, and on the 16th August £1,400 of 3½-per-cent. Stock was inscribed in the name of the owner of the £1,400 debentures of the March series, which were being dealt with under the provisions of the Lost Debentures Act.

I transmit herewith copies of the certified lists received from the Crown Agents, showing that the above-mentioned debentures have been taken off their register of the loan.

The whole of the debentures of the loan of 1863, which matured last year, being thus provided for, the Trustees of the Sinking Fund of that loan were requested to release that portion of the fund still in their hands; and the sum of £2,413 13s. was accordingly received from them and paid into the Public Account on the 20th August last. This amount included the £2,000 which I mentioned in my letter of the 9th June last, as well as £386 7s. 10d. refunded by the Inland Revenue on account of income-tax, the balance being made up by accrued interest allowed by the London and Westminster Bank on the amount deposited thereat.

On the 22nd instant the Stock Agents transferred to the names of the Agent-General and Audit Officer £708 3½-per-cent. Stock, being the amount of stock remaining due on account of the conversion of the 1860 and 1863 debentures; and on the 14th and 28th instant, stock to the amount of £65,000 and £5,332 (being together the whole of the stock standing in the names of the Agent-General and Audit Officer) was sold, and the proceeds of sale placed to the credit of the Public Account. I enclose copy of the sale-note relating to the £5,332 stock, copy of the sale-note of the £65,000 having been sent with my memorandum No. 1451 of the 14th instant.

I transmit herewith statement showing the amount of the 5-per-cent. debentures (convertible into 4-per-cent. Stock in January and April) which have been received by the Bank of England for conversion up to the 30th September last, by which you will see that the whole (£43,600) of the January debentures have come in, while of the £4,214,100 April debentures there were still £53,400 outstanding at that date. These statements are in continuation of those sent with my letter of June 9th; and, as there was a slight error in the figures given in the one dated the 31st May, relating to the April debentures, I take the opportunity of enclosing a corrected statement.

I have, &c.,

The Hon. the Premier, Wellington.

W. B. PERCEVAL.

Enclosure 1 in No. 32.

CERTIFICATE.

It is hereby certified that the debentures of the following amounts and denominations of the New Zealand 6-per-cent. Loan of 1863 (Series 15th December, 1891) have been presented for payment at the domicile of the loan, and have been duly paid off by us and cancelled, and the debentures de-registered in the register of the loan:—

£100.

Nos. 2875 and 2876.

E. E. BLAKE,
Crown Agent for the Colonies.

Downing Street, 25th October, 1892.

Enclosure 2 in No. 32.

CERTIFICATE.

It is hereby certified that the debentures of the following amounts and denominations of the New Zealand 6-per-cent. Loan of 1863 (Series 15th March, 1891) have been de-registered in accordance with the Agent-General's letter dated 15th August, 1892, and that no coupon belonging to such debentures of a later date than 15th September, 1881, has been paid by us:—

£1,000.

No. 246.

£200.

Nos. 2739 and 2740.

E. E. BLAKE,
Crown Agent for the Colonies.

Downing Street, 28th October, 1892.

Enclosure 3 in No. 32.

£43,600 5-PER-CENT. DEBENTURES, CONVERTIBLE 15TH JANUARY, 1892, INTO 4-PER-CENT. STOCK at 110.—Statement showing Amount sent in for conversion up to 31st July, 1892. (In continuation of statement of 31st May, 1892.)*

Dates.					Debentures.	Stock.	Stamp Duty.
1892.					£	£	£ s. d.
8th January to 31st May	...	..	..	..	42,600	46,860	292 17 6
31st May to 30th June	..	..	..	..	400	440	2 15 0
30th June to 31st July	..	..	..	..	600	660	4 2 6
					£43,600	£47,960	£299 15 0

* Enclosure 6 in No. 6 *supra*.