

1893.
NEW ZEALAND.

3½- AND 4-PER-CENT. CONVERSION OPERATIONS

(FURTHER CORRESPONDENCE RELATING TO THE).

[In Continuation of B.-14A, 1892.]

Presented to both Houses of the General Assembly by Command of His Excellency.

No. 1.

The AGENT-GENERAL to the PREMIER.

(Memorandum No. 630.)

I BEG leave to state that I have sold the further amount of £13,000 New Zealand 3½-per-cent. Stock at 93½. The net proceeds (£12,138 3s.) of the sale will be available for payment to the Public Account on the 28th instant.

The Stock Agents have also sold for the 28th instant account the £29,000 4 per cent. at 101½, the net proceeds of which will amount to £29,434 7s. 6d. This, when received, will be paid into the Public Account, and will be withdrawn therefrom by means of Commissioners' orders as and when required, for the payment of the stamp duty on 4-per-cent. Stock into which the debentures issued in 1885 and 1886 are being converted.

W. B. PERCEVAL.

Westminster Chambers, 13, Victoria Street, London, S.W., 22nd April, 1892.

No. 2.

The AGENT-GENERAL to the PREMIER.

Westminster Chambers, 13 Victoria Street, London, S.W.,
13th May, 1892.

(No. 527.)
SIR,—

I herewith transmit the undermentioned statements of account in continuation of those forwarded by Sir F. D. Bell with his letter of the 28th September last.

1. Statement showing the financial result of the various transactions which have passed between the Stock Agents and the Public Account from 26th September, 1891, to 31st March, 1892, with respect to the conversion of the public debt.

2. Statement (A) showing—(1) Amount of debentures converted into 3½-per-cent. Stock; (2) the amount of stock which should be inscribed in the names of the Agent-General and Audit Officer in respect thereto; (3) the actual amount thus inscribed; and (4) the balance still required to be inscribed.

3. Statement (B) showing—(1) The amount of 3½-per-cent. New Zealand Government Stock, inscribed in the names of the Agent-General and Audit Officer, in respect of debentures on account of which payments have been made out of the Public Account; and (2) the amount of stock sold up to date (31st March, 1892).

The Hon. the Premier, Wellington.

I have, &c.,

W. B. PERCEVAL.