

NEW ZEALAND RAILWAYS.

In this return of the cost of construction, net revenue, &c., for the ten years ending the 31st March, 1893, the cost of construction is as supplied by the Public Works Department; the net revenue is as supplied by the Working Railways Department; the estimated interest of $4\frac{3}{4}$ per cent. on cost of construction is given by the Hon. J. G. Ward, Colonial Treasurer.

Year.	Cost of Construction.	Interest at $4\frac{3}{4}$ per Cent.	Net Revenue over Working-expenses.	Loss.
	£	£	£	£
1883-84 ...	11,078,501	526,229	305,314	220,915
1884-85 ...	11,810,194	560,984	355,686	205,298
1885-86 ...	12,472,814	592,459	357,078	235,381
1886-87 ...	13,017,567	618,334	299,696	318,638
1887-88 ...	13,352,978	634,266	307,515	326,751
1888-89 ...	13,472,837	639,960	350,570	289,390
1889-90 ...	13,899,955	660,248	412,782	247,466
1890-91 ...	14,278,586	678,233	420,998	257,235
1891-92 ...	14,656,691	696,193	408,914	287,279
1892-93 ...	14,733,120	699,823	449,380	250,443
Totals	6,306,729	3,667,933	2,638,796

29th August, 1893.

A. C. FIFE,
Accountant, Railways.

The SECRETARY, Railway Department, to the CLERK, Public Accounts Committee.

Railway Department, Head Office, Wellington, 31st August, 1893.

In reply to your request of the 29th August, I am now directed by the Railway Commissioners to forward the enclosed supplementary returns of profit or loss on various sections of New Zealand Railways for ten years ending the 31st March, 1893.

E. G. PILCHER, Secretary.

E. W. Kane, Esq., Clerk, Public Accounts Committee, House of Representatives.

NEW ZEALAND RAILWAYS.

RETURN supplemental to that furnished yesterday to Public Accounts Committee, showing Profit or Loss on each Section of Railway, 1st April, 1883, to the 31st March, 1893, reckoning Capital devoted to their Construction to have been raised at $4\frac{3}{4}$ per cent. interest. Details attached.

Section.	Cost of Construction at 31st March, 1893.	Interest at $4\frac{3}{4}$ per Cent.	Net Revenue		Loss.	Gain.
			Over Working-expenses.	Under Working-expenses.		
Kawakawa ...	90,337	39,618	10,223	...	29,395	...
Whangarei ...	70,145	32,569	5,009	20	27,580	...
Kaihu ...	49,622	2,357	...	161	2,518	...
Auckland ...	1,912,287	805,331	327,559	...	477,772	...
Napier-Taranaki ...	2,391,394	1,000,056	482,076	...	517,980	...
Wellington ...	1,067,812	452,428	226,748	...	225,680	...
Hurunui-Bluff ...	8,353,213	3,606,396	2,387,598	...	1,218,798	...
Greymouth ...	200,288	90,639	102,070	...	1,172	12,603
Westport ...	227,496	105,051	111,112	...	10,935	16,996
Nelson ...	165,609	78,100	13,639	2,230	66,691	...
Pictou ...	204,917	94,184	4,580	270	89,874	...
Totals ...	14,733,120	6,306,729	3,670,614	2,681	2,668,395	29,599

Net loss, £2,638,796.

Accountant's Office, 31st August, 1893.

A. C. FIFE,
Accountant, New Zealand Railways.