

**REVENUE ACCOUNT of the GOVERNMENT LIFE INSURANCE DEPARTMENT for the Year ended  
31st December, 1892.**

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of Funds at 31st December, 1891 .. .. .	1,847,796	10	7	Death claims under policies, Assurance, including bonus additions .. .. .	..	..	84,366	2	0	
Renewal premiums — Assurance, Annuity, and Endowment .. .. .	212,436	10	5	Endowment Assurances matured, including bonus additions .. .. .	..	..	22,108	12	7	
New premiums on 2,615 policies, assuring £642,104, and yielding an annual revenue of £19,443 16s. 2d. (including instalments of first year's premium falling due in the year) .. .. .	18,892	18	2	Endowments matured .. .. .	..	..	1,341	0	9	
Single premiums—Assurance and Endowment .. .. .	2,295	5	9	Premiums returned on Endowments .. .. .	..	..	49	9	3	
Consideration for annuities .. .. .	8,840	14	3	Bonuses surrendered for cash .. .. .	..	..	20,137	5	6	
Interest .. .. .	100,638	14	11	Annuities .. .. .	..	..	6,253	12	8	
Fees .. .. .	12	10	2	Surrenders .. .. .	..	..	21,150	16	3	
				Loans released by surrender .. .. .	..	..	2,001	9	0	
				Commission, new .. .. .	..	..	11,173	12	7	
				" renewal .. .. .	..	..	1,522	16	5	
				Property-tax .. .. .	..	..	3,723	19	4	
				Land-tax .. .. .	..	..	2,137	6	1	
				Expenses of management,—						
				Salaries—Head Office .. .. .	10,534	11	3			
				" Branch Offices .. .. .						
				and Agents .. .. .	4,937	6	7			
				Extra clerical assistance .. .. .	1,288	13	6			
				Medical fees and expenses .. .. .	3,849	14	4			
				Travelling-expenses .. .. .	896	4	7			
				Advertising .. .. .	842	5	11			
				Printing and stationery .. .. .	1,395	10	1			
				Rent .. .. .	1,575	2	6			
				Postage .. .. .	1,563	17	1			
				Telegrams .. .. .	419	9	4			
				Exchange .. .. .	283	1	5			
				Office furniture depreciation .. .. .	436	6	5			
				General expenses .. .. .	2,002	13	11			
				Quinquennial expenses .. .. .	3,084	10	4			
				Compensation for loss of office .. .. .	1,040	1	5			
							34,149	8	8	
				Amount of funds at 31st December, 1892 .. .. .			1,980,297	13	2	
							£2,190,413	4	3	
	£2,190,413	4	3				£2,190,413	4	3	

**BALANCE-SHEET of the GOVERNMENT LIFE INSURANCE DEPARTMENT on 31st December, 1892.**

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account) .. .. .	1,980,297	13	2	Loans on policies .. .. .	..	..	333,734
Claims admitted (proofs not yet completed) .. .. .	20,288	10	0	Government securities,—	£	s.	d.
Annuities .. .. .	27	19	2	Consolidated stock .. .. .	681,993	0	0
Commission .. .. .	1,870	15	3	Treasury bills .. .. .	140,000	0	0
Medical fees .. .. .	884	2	0	Debentures issued under "The Government			
Premium deposits .. .. .	2,466	4	8	Loans to Local Bodies			
Valuation-fee deposits .. .. .	1	11	6	Act, 1886 .. .. .	10,000	0	0
Fire-insurance and mortgage moneys in suspense .. .. .	150	0	0	Railway debentures (guaranteed by Government) .. .. .	79,850	0	0
Tontine Savings Funds .. .. .	3,245	3	7				911,843
Reserve for possible depreciation in freehold and mortgage securities .. .. .	25,000	0	0	Municipal Corporation debentures .. .. .			105,572
				County securities .. .. .			1,000
				Otago University debentures .. .. .			15,000
				Harbour Board debentures .. .. .			19,000
				River Board debentures .. .. .			935
				Landed and house property .. .. .			101,367
				Office furniture (Head Office and Agencies) .. .. .			3,454
				Mortgages on property .. .. .			425,647
				Properties acquired by foreclosure .. .. .			37,684
				Overdue premiums on policies in force .. .. .	6,421	18	2
				Outstanding premiums due in December, 1892 .. .. .	24,862	1	7
							31,283
				Interest outstanding .. .. .	2,171	4	11
				Interest accrued but not due .. .. .	22,533	14	6
							24,704
				Agents' balances .. .. .			2,090
				Sundry accounts owing .. .. .			1,292
				Cash on current account .. .. .			19,622
							£2,034,231
							19

Government Insurance Office, 16th April, 1893.

JOSEPHUS H. RICHARDSON,  
Commissioner.

W. B. HUDSON,  
Secretary.

Audited and found correct.

JAMES EDWARD FITZGERALD,  
Controller and Auditor-General.