

1892.  
NEW ZEALAND.

# PUBLIC ACCOUNTS COMMITTEE.

(REPORT SUBMITTING A RETURN RELATIVE TO THE TRUST FUNDS OF THE COLONY.)

*Brought up 5th October, and ordered to be printed.*

THE Public Accounts Committee have the honour to report that they have obtained a return showing the manner in which the several trust funds of the colony are invested, and submit the same for the information of this honourable House.

5th October, 1892.

A. R. GUINNESS,  
Chairman.

RETURN showing the MANNER in which the several TRUST FUNDS of the Colony are invested.

	Investments on Mortgage.		Investments in Government Securities.	Amount advanced to Local Bodies.	Investments in other Securities.	Fixed Deposits, or Cash in Banks.		Total Investments.	Interest over-due.
	£	s. d.	£	£	£ s.	£	s. d.	£ s. d.	£ s. d.
General Post Office ..	412,355	0 5	2,166,993	363,800	..	..	..	2,530,793 0 0	1,815 0 0
Government Insurance ..	273,486	4 8	876,843	141,507	..	..	..	1,430,705 0 5	946 17 7
Public Trust Office ..	273,486	4 8	247,608	2,067	1,583 15	1,745	7 3	526,490 6 11	..
Commissioners of Public Debts Sinking Funds	3,300	0 0	164,541	24,570	20,000 0	941	1 2	213,352 1 2	*3,745 16 0
Total ..	689,141	5 1	3,455,985	531,944	21,583 15	2,686	8 5	4,701,340 8 6	6,507 13 7

## INVESTMENTS DURING THE YEAR 1891-92.

	£	s.	d.	£	£	£	s.	£	s.	d.	£	s.	d.	£	s.	d.
General Post Office ..				180,655	116,500	..	..				297,155	0	0	..	..	
Government Insurance ..	185,720	0	0	56,914	2,000	..	..				244,634	0	0	..	..	
Public Trust Office ..	80,392	0	0	11,400	..	..	..				91,792	0	0	..	..	
Commissioners of Public Debts Sinking Funds	..			14,590	3,500	..	..				18,090	0	0	..	..	
Total ..	266,112	0	0	263,559	122,000	..	..				651,671	0	0	..	..	

\* Waitara Harbour Board.

† This includes £59,720, old mortgages renewed.

NOTE.—For particulars of interest and sinking fund overdue, see departmental returns attached.

Compiled from departmental returns.

The Treasury, 29th September, 1892.

JAMES B. HEYWOOD,  
Secretary to the Treasury.

## STATEMENT of the INVESTMENTS of the GENERAL POST OFFICE, 31st March, 1892.

Particulars.						Rate of Interest.	Amount.		Total.	
						Per Cent.	£	s. d.	£	s. d.
Government Securities,—										
Consolidated Stock Loan, 1884	..	..	..	..	..	4	13,000	0 0		
"	"	..	..	..	..	4½	901,793	0 0		
"	"	..	..	..	..	5	250,000	0 0		
Defence and other Purposes Loan, 1870	..	..	..	..	..	4	75,000	0 0		
"	"	..	..	..	..	4½	5,000	0 0		
Deficiency Bills	..	..	..	..	..	5	132,600	0 0		
Treasury Bills	..	..	..	..	..	4½	94,200	0 0		
District Railways Loan, 1885	..	..	..	..	..	4	76,100	0 0		
General Purposes Loan, 1873	..	..	..	..	..	4	5,200	0 0		
Government Loans to Local Bodies Loan, 1886	..	..	..	..	..	4½	2,000	0 0		
Immigration and Public Works Loan, 1870	..	..	..	..	..	4	173,200	0 0		
"	"	..	..	..	..	4½	14,900	0 0		
"	"	(guaranteed)	..	..	..	4	424,000	0 0	2,166,993	0 0
Other Securities,—										
Hamilton Borough Loan	..	..	..	..	..	5½	3,000	0 0		
Oamaru Borough Loan	..	..	..	..	..	5	13,800	0 0		
Thames Borough Loan	..	..	..	..	..	6	6,500	0 0		
Greymouth Harbour Board Loan	..	..	..	..	..	5	50,000	0 0		
Hokitika Harbour Board Loan	..	..	..	..	..	5	10,000	0 0		
Oamaru Harbour Board (advances)	..	..	..	..	..	5	30,000	0 0		
" (mortgages)	..	..	..	..	..	5½	*33,000	0 0		
Patea Harbour Board Loan	..	..	..	..	..	5	10,000	0 0		
Thames Harbour Board Loan	..	..	..	..	..	6	4,000	0 0		
Westport Harbour Board Loan	..	..	..	..	..	5	200,000	0 0		
North Rakaiia River Board Loan	..	..	..	..	..	5	3,500	0 0	363,800	0 0
Total Investments						..	..		2,530,793	0 0

\* One year's interest to 31st July, 1892, unpaid, £1,815.

## STATEMENT of the INVESTMENTS of the GOVERNMENT LIFE INSURANCE DEPARTMENT, 31st August, 1892.

Particulars.						Rate of Interest.	Amount.		Total.	
						Per Cent.	£	s. d.	£	s. d.
Government Securities,—										
Consolidated Stock Loan, 1884	..	..	..	..	..	4½	680,079	0 0		
Immigration and Public Works Loan, 1870	..	..	..	..	..	4	1,914	0 0		
Kaihu Valley Railway Debentures	..	..	..	..	..	5	4,850	0 0		
Treasury Bills	..	..	..	..	..	5	59,000	0 0		
"	..	..	..	..	..	4½	56,000	0 0		
Waimea Plains Railway Debentures	..	..	..	..	..	6	40,000	0 0		
"	..	..	..	..	..	6½	35,000	0 0	876,843	0 0
Other Securities,—										
Ashburton County Council	..	..	..	..	..	7	1,000	0 0		
Akaroa Borough Council	..	..	..	..	..	6	1,500	0 0		
Arrowtown Borough Council	..	..	..	..	..	7	2,500	0 0		
Blenheim Borough Council	..	..	..	..	..	6	3,000	0 0		
East Invercargill Borough Council	..	..	..	..	..	5½	3,000	0 0		
Feilding Borough Council	..	..	..	..	..	7	5,800	0 0		
Hastings Borough Council	..	..	..	..	..	5½	18,000	0 0		
Kaiapoi Borough Council	..	..	..	..	..	5½	2,000	0 0		
Lawrence Borough Council	..	..	..	..	..	6½	2,000	0 0		
Lyttelton Borough Council	..	..	..	..	..	5	3,000	0 0		
Marton Borough Council	..	..	..	..	..	7	5,000	0 0		
Masterton Borough Council	..	..	..	..	..	6	2,000	0 0		
North Invercargill Borough Council	..	..	..	..	..	6	1,000	0 0		
Parnell Borough Council	..	..	..	..	..	6½	6,672	0 0		
Queenstown Borough Council	..	..	..	..	..	7	3,500	0 0		
South Dunedin Borough Council	..	..	..	..	..	6½	9,700	0 0		
South Invercargill Borough Council	..	..	..	..	..	7	3,400	0 0		
Sydenham Borough Council	..	..	..	..	..	5	25,000	0 0		
Wanganui Borough Council	..	..	..	..	..	7	1,000	0 0		
Wellington Borough Council	..	..	..	..	..	5	7,500	0 0		
Wanganui Harbour Board	..	..	..	..	..	6½	10,000	0 0		
Wellington Harbour Board	..	..	..	..	..	5	9,000	0 0		
Pukaka River Board	..	..	..	..	..	6	435	0 0		
Waiohine River Board	..	..	..	..	..	6	500	0 0		
Otago University	..	..	..	..	..	6	15,000	0 0	141,507	0 0
Mortgages						..	..		*412,355	0 5
Total Investments						..	..		1,430,705	0 5

\* Interest overdue, £946 17s. 7d.

## STATEMENT of the INVESTMENTS of the PUBLIC TRUST OFFICE, 31st August, 1892.

Particulars.	Rate of Interest.	Amount.	Total.
Government Securities—	Per Cent.	£ s. d.	£ s. d.
Consolidated Stock Loan, 1884 .. .. .	4½	31,400 0 0	
General Purposes Loan, 1873 .. .. .	4	1,036 0 0	
Government Loans to Local Bodies Loan, 1886	4½	1,000 0 0	
Immigration and Public Works Loan, 1870	4	672 0 0	
Kaihu Valley Railway Debentures .. .. .	5	23,100 0 0	
Treasury Bills .. .. .	4½	131,400 0 0	
" " .. .. .	5	59,000 0 0	
			247,608 0 0
Other Securities—			
Dunedin City Mortgage .. .. .	7	228 0 0	
Dunedin City Waterworks Loan .. .. .	6	639 0 0	
Invercargill South Borough Loan .. .. .	6	1,000 0 0	
Masterton Borough Loan .. .. .	6	200 0 0	
			2,067 0 0
Mortgages of Real Property .. .. .	..	..	273,486 4 8
Shares .. .. .	..	..	1,583 15 0
Fixed Deposits .. .. .	..	..	1,745 7 3
Total Investments .. .. .	..	..	526,490 6 11

## STATEMENT of the INVESTMENTS of the GENERAL POST OFFICE during the Year 1891-92.

Particulars.	Rate of Interest.	Amount.	Total.
Government Securities—	Per Cent.	£ s. d.	£ s. d.
Consolidated Stock Loan, 1884 .. .. .	4½	90,955 0 0	
Deficiency Bills .. .. .	5	31,300 0 0	
Government Loans to Local Bodies Loan, 1886	4½	58,400 0 0	
			180,655 0 0
Other Securities—			
Westport Harbour Board .. .. .	5	..	116,500 0 0
Total Investments .. .. .	..	..	297,155 0 0

## STATEMENT of the INVESTMENTS of the GOVERNMENT LIFE INSURANCE DEPARTMENT during the Year 1891-92.

Particulars.	Rate of Interest.	Amount.	Total.
Government Securities,—	Per Cent.	£ s. d.	£ s. d.
Consolidated Stock Loan, 1884 .. .. .	4½	36,914 0 0	
Deficiency Bills .. .. .	5	20,000 0 0	
			56,914 0 0
Other Securities,—			
Masterton Borough .. .. .	6	..	2,000 0 0
Mortgages .. .. .	..	..	185,720 0 0
Total Investments .. .. .	..	..	244,634 0 0

## STATEMENT of the INVESTMENTS of the PUBLIC TRUST OFFICE during the Year 1891-92.

Particulars.	Rate of Interest.	Amount.	Total.
Government Securities,—		£ s. d.	£ s. d.
Consolidated Stock Loan, 1884 .. .. .	4½	10,400 0 0	
Government Loans to Local Bodies Loan, 1886	5	1,000 0 0	
			11,400 0 0
Mortgages .. .. .	..	..	80,392 0 0
Total Investments .. .. .	..	..	91,792 0 0

## RETURN of the INVESTMENTS of the PUBLIC DEBTS SINKING FUNDS, as required by the Public Accounts Committee, as on 31st August, 1892.

Loans in respect of which the Sinking Funds are held.

Securities held.	Interest.	Auckland Loan Act, 1863.		Lyttelton and Christchurch Railway Loan, 1866.		Canterbury Loan Ordinance, 1862.		Otago Loan Ordinance, 1862.		Waitara Harbour Board.		Borough of Hawera.		Westport Harbour Board.		Greymouth Harbour Board.		Borough of Tauranga.		County of Waikanae.		Borough of Brunner.		Borough of Hokitika.		Total.	Total of each Class.	
		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.			
1. Government Securities—																												
Defence Loan Debentures ..	4½	9,350	0 0	3,100	0 0	670	0 0	5,680	0 0	..	..	..	..	700	0 0	500	0 0	..	..	..	..	..	..	..	20,000			
Immigration and Public Works Debentures ..	4	..	..	..	..	..	..	1,000	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	1,000			
Immigration and Public Works Debentures ..	4½	1,618	0 0	7,751	0 0	1,015	0 0	2,567	0 0	49	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	13,000			
General Purposes Loan Debentures ..	5	3,030	0 0	28,260	0 0	1,420	0 0	21,420	0 0	90	0 0	..	..	..	..	480	0 0	..	..	..	..	..	..	..	54,700			
Treasury Bills ..	4½	3,320	0 0	2,715	0 0	560	0 0	3,135	0 0	50	0 0	..	..	1,300	0 0	1,020	0 0	..	..	..	..	..	..	..	12,100			
Consolidated Stock Debentures ..	4½	1,520	0 0	15,816	0 0	2,520	0 0	28,050	0 0	225	0 0	..	..	6,060	0 0	2,310	0 0	160	0 0	30	0 0	20	0 0	30	0 0	56,741		
Government Loans to Local Bodies Debentures ..	4½	880	0 0	1,720	0 0	200	0 0	2,120	0 0	120	0 0	..	..	700	0 0	1,100	0 0	..	..	30	0 0	10	0 0	120	0 0	7,000		
2. Loans to Local Bodies—																												
County of Waikanae ..	6 4	80	0 0	320	0 0	20	0 0	160	0 0	..	..	..	..	220	0 0	200	0 0	..	..	..	..	..	..	..	1,000			
" Tauranga ..	5 2	270	0 0	510	0 0	60	0 0	620	0 0	..	..	..	..	210	0 0	330	0 0	..	..	..	..	..	..	..	2,000			
Borough of Patea ..	5	2,990	0 0	2,010	0 0	..	..	..	..	..	..	696	0 0	..	..	..	..	..	..	..	..	..	..	..	5,000			
" Hawera ..	6 1	50	0 0	4,359	0 0	..	..	145	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	5,200			
" Cambridge* ..	6	600	0 0	400	0 0	..	..	..	..	..	..	..	..	90	0 0	500	0 0	..	..	..	..	..	..	..	140			
" Thames ..	5½	700	0 0	..	..	200	0 0	1,700	0 0	..	..	..	..	200	0 0	600	0 0	..	..	..	..	..	..	..	3,500			
" Tauranga ..	5 2	200	0 0	..	..	50	0 0	530	0 0	20	0 0	..	..	210	0 0	180	0 0	10	0 0	..	..	..	..	..	2,500			
" Hokitika ..	6 6	200	0 0	1,300	0 0	40	0 0	370	0 0	20	0 0	..	..	430	0 0	40	0 0	40	0 0	..	..	..	..	..	1,500			
" Brunner ..	6 2	110	0 0	450	0 0	..	..	..	..	330	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	330			
Waitara Harbour Board† ..	3 1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	24,570			
3. On Mortgage—																												
City of Dunedin ..	7	..	..	..	..	..	..	3,300	0 0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	3,300			
Other Securities—																												
Wellington and Manawatu Railway Debentures ..	5	1,450	0 0	11,715	0 0	480	0 0	9,810	0 0	85	0 0	..	..	1,480	0 0	980	0 0	..	..	..	..	..	..	..	20,000			
Cash in bank ..																												
		26,168	0 0	80,426	0 0	7,235	0 0	75,807	0 0	989	0 0	696	0 0	12,400	0 0	3,240	0 0	210	0 0	60	0 0	30	0 0	150	0 0	..	212,411	
		129	17 11	516	10 4	19	13 2	124	2 8	5	4 7	73	17 2	41	13 7	24	12 7	3	12 2	0	12 10	0	3 2	1	1 0	..	941	
Investments made during the past financial year, 1891-92—																												
Brunner Borough Debentures ..	6 2	110	0 0	450	0 0	40	0 0	370	0 0	20	0 0	..	..	430	0 0	40	0 0	40	0 0	..	..	..	..	..	..	1,500		
Tauranga County Debentures ..	5 2	270	0 0	510	0 0	60	0 0	620	0 0	..	..	..	..	210	0 0	330	0 0	..	..	..	..	..	..	..	..	2,000		
Consolidated Stock Debentures ..	4½	670	0 0	2,840	0 0	240	0 0	1,740	0 0	90	0 0	..	..	1,540	0 0	330	0 0	40	0 0	10	0 0	..	..	30	0 0	7,590		
Government Loans to Local Bodies Debentures ..	4½	880	0 0	1,720	0 0	200	0 0	2,120	0 0	120	0 0	..	..	700	0 0	1,100	0 0	..	..	30	0 0	10	0 0	120	0 0	7,000		
		1,930	0 0	5,520	0 0	540	0 0	4,850	0 0	230	0 0	..	..	2,880	0 0	1,860	0 0	80	0 0	40	0 0	10	0 0	150	0 0	..	18,090	

\* Redeems £70 yearly.

† Half-year's interest is at present due by this Board under present arrangement, in addition to former arrears already reported upon by Commissioners. ‡ £1,710 was also invested on account of the New Zealand Loan, 1869, but this amount was released on maturity of the loan.

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