1892. NEW ZEALAND.

THE COLONY THE PUBLIC

(RETURN SHOWING PARTICULARS OF).

Return to an Order of the House of Representatives, dated 30th June, 1892.

Ordered, "That there be laid before this House—I. A return, in continuation of the return B.-18, 1891, showing (1) particulars of the public debt of the colony on the 30th June, 1878; (2) the several increases and decreases between that date and the 31st March, 1892, whether arising from new loans or the conversion of old loans, or from paying off of any loan; (3) the rate of interest and sinking fund payable in respect of each loan; (4) particulars of the public debt at the 31st March, 1892, showing in respect of each loan (a) the annual charge in respect of interest and sinking fund, (b) the total amount of outstanding debt, (c) the accrued sinking fund, and (d) the net debt. II. A return showing particulars of the loans converted to the 31st March, 1892, under the operation of "The New Zealand Consolidated Stock Act, 1877," and "The Consolidated Stock Act, 1884." III. A statement of the securities in which the sinking funds of the several loans were invested on the 31st March, 1892. IV. A statement of debentures outstanding on the 31st March, 1892, showing the date on which, and the authority under which, they were issued, and the date on which they are due."—(Hon. Sir J. Hall.)

STATEMENT of the Securities in which the Sinking Funds of the several Loans were invested on the 31st March, 1892.

estments in-	-							£	s.	C
New Zealan	d 5 per-cent. Debentures	<i>:</i> .		••		••		54,130	0	
"	$4\frac{1}{2}$ -per-cent. Debentures				••	••		36,671	0	
"	4-per-cent. Debentures		٠		••	••		1,000	0	
,,	4-per-cent. Inscribed Stoc	k			••		• •	398,639	8	1
"	3½-per-cent. Inscribed Sto	ek	••		••		••	2,036	0	
"	4½-per-cent. Consolidated	Stock Deber	atures (C	olonial is	ssue)			42,286	0	
Deficiency I	Bills 5-per-cent Debentures	• •		••	••	• •		9,730	0	
County of T	auranga 5-per-cent. Debent	ures		••			••	1,460	0	
County of V	Vaitemata 6-per-cent. Deber	tures		• •				580	0	
City of Dun	edin Mortgage 7-per-cent. D	ebentures	••	••	••			3,300	0	
Borough of	Brunner 6-per-cent. Debent	ures	••	••		••		970	0	
Borough of	Patea 6-per-cent. Debentur	es	••,					5,000	0	
Borough of	Hawera 6-per-cent. Debentu	ıres	• •	••	• •		• •	4,504	0	
Borough of	Hokitika 6-per-cent. Deben	tures	• •	••		• •		2,080	0	
Borough of	Thames 5½-per-cent. Debent	ures					••	2,200	0	
Borough of	Tauranga 5-per-cent. Deben	tures			••	••	••	2,600	0	
Borough of	Cambridge 6-per-cent. Debe	ntures	••		••	• •	• •	50	0	
Wellington	and Manawatu Railway Cor	npany 5-per-	cent. De	bentures				17,455	0	
Canada 31-1	per-cent. Stock							34,022	11	
Canada 4-pe	er-cent. Stock			••	••	••		58,573	1	
Canada 4-pe	er cent. Debentures		••	••		••		16,700	0	i
New South	Wales 31-per-cent Stock		••			••	••	63,147	9	,
New South	Wales 4-per-cent. Stock			• •	• •	••	••	1,919	9	i
New South	Wales 4-per-cent. Debentur	es		• •		• •		20,700	0)
South Austr	alia 4-per-cent. Stock		••			••		2,171	8	į
South Austr	alia 4-per-cent. Debentures	• •						23,200	0)
Victoria 31-	per cent. Stock		••	••		••	••	7,738	10	i
Victoria 4-p	er-cent. Stock	••	••	••		••	••	40,337	6	i
_	er-cent. Debentures		••	•••	••	••	••	23,000	0)
				•				876,201		
	Cash balance on	31st March,	1892	••	••	••	••	161,661	11	
		Total				••		£1,037,862	17	,

TABLE showing particulars of the Loans converted to 31st March, 1892, under the operation of "The New Zealand Consolidated Stock Act, 1877," and "The Cônsolidated Stock Act, 1884."

Converted into Short-dated Debentures under "The Consolidated Stock Act, 1894." +7 years, to 15th April, 1892; then Stock at 107. ‡6 years, to 15th April, 1892; then Stock at 107. Interest. p. c. 43 43,600* ,651,700† 562,400‡ 3,000 13,500 25,000 25,000 50,000 Amount of Debentures. 20,900 6,200 87,900 49,500 5,237,700 250,000 449,000 Proceeds of Sale of 35-per-cent. Inscribed Stock for redemption of Debentures. 61,048 16,610 16,556 160,992 195,936 77,064 2,768,000 3,296,206 : : : Proceeds of Sale of 4-per-cent. Inscribed Stock for redemption of Debentures. 173,000 1,997,240 764,240 1,060,000 Converted into 3½-per-cent. Inscribed Stock, maturing 1st Jen., 1940. 6,6607,888 27,850 1,165 110,983 13,45253,750 Converted into (
4-per-cent.
Inscribed Stock, I.
maturing
1st Nov., 1929. 40,492 1,832,000 5,371,200 140,080 21,909 3,145,517 1,910,112 51,884 73,800 50,903 522,054 1,318,554 242,800 14,742,015 : $112\frac{1}{2}$ $107\frac{1}{2}$ Terms. 104 109 104 104 110 Par 95 95 103½ 102¾ 103 Par Par120 103 Par € 103 104 104 106 109 15 April, 1885 15 April, 1886 1 May, 1886 1 Feb., 1884 1 Feb., 1886 1 Aug., 1886 1 May, 1886 28 Nov., 1884 15 Oct., 1885 28 Nov., 1884 15 Dec., 1888 1 Nov., 1888 1 Jan., 1890 1 Jan., 1890 1 May, 1886 15 Jan., 1886 1 May, 1886 15 Max, 1891 15 June, 1891 1 May, 1886 12 April, 1885 1 July, 1886 31 Dec., 1883 1 Nov., 1879 1 May, 1886 15 Jan., 1884 15 Jan., 1885 1 May, 1886 1 July, 1891 31 Dec., 1885 1 Nov., 1886 1 Mar., 1892 10 Oct., 1891 15 Dec., 1891 * 6 years' ourrency, 15th January, 1892; then to be converted into 4-per-cent. Inscribed Stock at 110. From what Date. 1891 164,500 50,000 1,832,000 250,000 ,207,300 388,000 6,200 24,700 111,800 3,000 13,500 50,000 6,000,000 4,612,000 242,800 449,000 50,000 4,252,300 23,889,300 93.100 640,600 1,250,000 Amount converted. 3,651,700 562,400 38,200 3,053,900 1,891,200 1,054,900 65,600 43,600 46,700 154,800 47,600 188,400 20,100 73,800 6,000 6,000 23,700 1,000 504,400 745,600 000, ... 44,000 405,000 £ 19,000 74,100 8888 4,476, :83 :8 : : 1 July, 1893 1 July, 1894 11 Sept., 1913 1 July, 1898 1 June, 1896 12 April, 1885 1 July, 1886 1 Mar., 1918 15 Oct., 1883 15 Oct., 1885 28 Nov., 1884 15 Dec., 1888 15 April, 1894 1 Jan., 1886 1 Nov., 1889 1 Nov., 1888 1 Mar., 1918 1 Nov., 1889 1 Mar., 1892 1 Feb., 1904, and 1 Feb., 1905 31 Dec., 1885 1 April, 1905 15 July, 1906 15 July, 1914 15 Dec., 1891 1 July, 1891 15 Mar., 1891 15 June, 1891 10 Oct., 1891 Due Date. years years years 36 36 36 चा चा चा चलचलचल р. с. 6 6 55 ಶ44್ಷಲ್ ი ი ი <u>4</u> ი 99 žÖ 000000 9 ज्य व्य 9 9 8-40 50 50 ರುದುರು 4 Interest. Government Loans to Local Bodies Act, 1886 Expenses of Conversion (on account) : Lyttelton and Christchurch Railway Loan Ordinance, 1860 : : ::: : : :: Loan Four-and-a-half-per-cent. Five-thirties District Railways Purchasing Acts, Westland Loan Act, 1873 ... Treasury Bills Act, 1879 and 1880 New Zealand Loan Act, 1879 ... Colonial Inscribed Stock Act, 1882 Canterbury Loan Ordinance, 1862 Otago Loan Ordinance, 1862 Five-per-cent. Ten-forties ... General Purposes Loan Act, 1873 Nelson Loan Act, 1874 ... Wellington Loan Act, 1866 ... Defence and Other Purposes ::: Five-per-cent. Ten forties ... New Zealand Loan Act, 1879 New Zealand Loan Act, 1863 Consolidated Loan Act, 1867 New Zealand Loan Act, 1860 Public Revenues Act, 1886 Auckland Loan Act, 1863 Five-per-cent. Five-thirties Loan. 1885 and 1886 Act, 1870

RETURN showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1892, whether arising from New Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1892, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the accuracy Sinking Fund, and (c) the Net Debt.

· · · · · · · · · · · · · · ·	ublac Debout 30th June. 1679. Increases to 31st Ma	., 1892.	Decreases to 31st March, 1892.		Public Debt at 31s March, 1893.		
No. Authority. Amount authorned, Date of Issue.	Annual Coarge. From Fr	Loans converted into 31-per-cen in inscribed Stock.	L. Loans converted into 4-per-cent. Loans converted into Short-dated Debentures pending Inscription into 4-per-cent. Stock	Loans paid off. When	n due. Amount. Annual Charge. Sinking Funds	No. Authority.	Remarks.
<u></u>	Int. S.F.	Date Amount Te	rms. Date. Amount Terms Date. Amount Terms.	Date. Amount.	Interest. 5.F.		·-
1 Ordinance of Legislative Council				On prose	sentation £ £ £ £	311 1 Ordinance of Legislative Council	
2 New Zealand Loan Act, 1955	(60) . 4			1 Oct., 25,000 1 Jan., 1889 25,000 1 July, 50,000			The accumulations of Sinking Fund now enable the Trustees not only to disponse with further contributions from the colony, but to pay the
1 Oct. 58 1 July, 1864 56),(a)) 4),(a)) 4				y, 1894 50,000 50,000 55,000	Cr. 5,000 2 Now Zealand Loan Act, 1856	interest of the loan.
	93,100 6 2 3,600 5 1 3,600 4	. 1 July, 1891 74,100 10	04 1 May, 1896 19,000 109		y, 1914 378,800 18,940 3,788 v, 1915 500,000 20,000	:	A. Six years' currency to 15th January, 1892; then to be converted into 4-per-cent. Inscribed Stock
15 Mar., 18.6 20 15 June, 1867 20	[,500 6 ! 2 5,000 6 2	. 15 June, 1 188,400 10	04 1 May, 1886 46,700 109			531,120 4 New Zealand Loan Act, 1963	at 110.
5 New Zealand Consolidated Lexin Act. 1867 -	3,5100	. 13 Dec., . 13,500	10 1 May, 1856 38,200 105 15 April, 1885 3,651,700 B) 1		nual . 1,159,700 194,440 72,831 1,176 wings	531,120 4 New Zealand Loan Act, 1863 5 New Zealand Consolidated Loan Act, 1867 1,158,524 English issue.	B. Seven years' currency to 15th April, 1892; then to be converted into 4-per-cent. Inscribed Stock
Colonial issue	1,000 5			1 Jan.	1. 1893 64,000 3,200	77,000 Colonial issue.	at 107. C. Six years' currency to 15th April, 1892; then to be converted into 4-per-cent. Inscribed Stock
6 Public Debts Act, 1867— 500,000 † 1 July, 1863 Auckland Loan Act, 1863 50,000 † 1 July, 1863 50,000 † 1 July, 1866	. 31,600 6 2	. 1891 11,800 1	14 1 July, 1886 13,500* 100		ne, 1896 19,800 1,188 396 25,335	Cr. 5,535 6 Public Debts Act, 1867 Auckland Loan Act, 1863 Wellington Loan Act, 1866 Nelson Waterworks Loan Act, 1864	at 107.
Neison Waterworks Lean Act, 1864 . 29,000 Lyttelton and Christelmreh Railway Loan Ordinance, 1869 . 368,000 Various	6,200 S 2 77,700 6 2	1691 200 10 6,000 1 5,800 11	11 ·	1880-81 6,200 L	T. 71,500 4,290 1,430 78,422 T. 17,000 1,020 170 7,014	Cr. 6,922 Lytteiton and Christchurch Railway Loan Ordinance, 19 9,986 Canterbury Loan Ordinance, 1862	1st July, 1894 15, 200
Canterbury Lean Ordinance, 1862	22,800 6 1	1,000 1 23,700 1	164	1	y, 1898 92,000 5,520 920 73,322	18,678 Otago Loan Ordinance, 1862. 7 Immigration and Public Works Loan Act, 1870	1st January, 1896 18,500 1st January, 1897
Guaranteed by Imperial Government	200,000 4 24 800,000			1 June	1,000,000 40,000 24,000 291,613	708,387 Guaranteed by Imperial Government.	E. 2nd January, 1915 £4,800 2nd July, 1916
1875 78. 2i	2,100 4 0,700 4} 2,200 397,800 2,200			15 Apri		400,000 Colonial issue.	17,000
Consolidated Loan of 1867 2.100,000 Included 'in No. 5. 44 per cent. Five thirties 500,000 Included in No. 12. £1,000,000	.						
B Defence and Other Purposes Loan Act, 1570						8 Defence and Other Purposes Loan Act, 1870	"
5-per-cent. Five-thirties 250,000 Included in No. 13. Colonial issue 150,000 15 April, 1853			31 Dec., 1885 50,000 100		ril, 1913 75,000 3,000		* Included in sum of £231,000, No. 28.
25 June, 1881	1,009 4½ 5,000 4½ ——————————————————————————————			i July		Colonial issue. Colonial issue. Colonial is	
5-per-cent. Eve-thirties	.						
10 General Purposes Loan Act, 1873						10 General Purposes Loan Act, 1875	
5-per-cent. Proc-turities 250,000 15 May, 1874 1: Colonial issue 250,000 25	2,3000 4 3,500 5 5 3,600 4		15 Dec., 1898 49,500° 100 28 Nov., 1894 20,900° 100		y, 1914 12,300 492	::	
! 15 Oct. 1873 1:	\$,500 4 7,200 44 7,000 5		15 Oct., 1885 6,200* 100 28 Nov., 1884 87,900* 100	· · · · · · · · · · · ·	t., 1913		
	4,700 5 			1878–83 43,900 .	85,500	85,500 Colonial issue. North Otago District Public Works Loan Act, 1872	
	5,(00) ,,(00)	: : :	Feb., 1884 3,053,900 103			12 Four-and-a-half-per-cent. Five-thirties	F. Various.
Fine per cent. Pire thirties—	6,000,000 4 1	.	1 Aug., _ 1,054,900 F }				
Immigration and Public Works Loan Act, 1873 Sec. No. 9 50	1,000		15 Jan., 1884 504, 400 103½ 1			13 Five-per-cent. Five-thirties	
14 Five per cent. Ten-forties - 1,600,000 1 Mar., 1875 1,600),000 ;),000 ;	1 Mar., 1890 2, 207, 300†	95 1 May, 1886 1,292,700 102			14 Five-per-cent. Ten-forties	
16 Westland Loan New 1970	***	30 June, 1891 50,000 1	071	23 May	ыт., 1896 15,000	16 Westland Loop Aut 1979	£92,400 accepted at par.
16 Neison Lotal Act, 1977	3,(8)0 7 18,000 5		12 April, 1885 3,000- 100		15,000 1,050	15,000 16 Nelson Loan Act, 1874	
i i	5,0(a) 5 6,500 5 [., ., ., ., ., ., ., ., ., .,	1878-79 58,000 .		17 Wellington Debts Act, 1876	
18 New Zealand Loan Act, 1879	5 5,000,000	. 1 Nov., 1989 368,000	95 (1 Nov., 1879 4,476,000 120)			18 New Zealand Loan Act, 1879	
Appropriation Act, 1876	2,(xii)		31 Dec., 1883 1,832,000 100			19 Treasury Bills	
Treasury Bills Act, 1879	832,000 	: 1		31 Mar., 1891 7,000 1		20 New Zealand State Forests Act, 1885	
20 New Zealand State Forests Act, 1885 1885 21 District Railways Purchasing Acts, 1885, 1886 1885	4 357,487		1 Nov., 1886 242,800 G	30 Sept. 1,000 1888-89 87 1 Apr. 1 Oct	ril, 1905	20 New Zealand State Forests Act, 1885	G. Included with issue of £1,325,000 authorised by New Zealand Loan Act, 1686.
New Zealand Colonial Inscribed Stock Loan Act, 1882 250,000	6 40,000 5 250,000		1 Nov., 1883 250,000 100	1 July	189,600	189,600 22 New Zealand Colonial Inscribed Stock Loan Act, 1882	
Government Loans to Local Bodies Act, 1866					ar. 1896 33,000 1,485	33,000 23 Government Loans to Local Bodies Act, 1886	
24 Public Revenues Act, 1886 150,000 9 Oct., 1886 ! 9 Oct., 2 Oct.,			10 Oct., 1891 50,000 100		ar., 1893 400.000 20,000	24 Public Revenues Act, 1886	; At 5 per cent., being temporary advance; reduced
New Zealand Consolidated Stock Act, 1877 (4 per cents)— New Loans— [1 Nov., 1852]	4 1,000,000				ov., 1929 1,000,000 ov., 1,000,000		to 44 per cent. per annum after 30th June 1892.
New Zealand Loan Act, 1862				1 Nov	ov., 1,000,000 ov., 1,500,000		
1888				1 Nov	ov., 11,000,000 ov., 11,000,000 ov., 11,000,000	04 554 055 00 Now 7-2-2-3 Grand 1 1 2 2	
Conversions New Zenand Consolidated Stock Act, 1877 32 per cents New Zenand Consolidated Stock Act, 1877 32 per cents To relevan balances of loans of 1876, 1877, and 1872 To relevan balances of loans of 1880, 1863, and sonery 1891 1891 1892 1893 1894 1894 1895 18	31 2,7	3,000 ! 2,633 !		1 Jan	n., 1940 2,768,000 622,633 982,570	24,561,255 26 New Zealand Consolidated Stook Act, 1877 (4 per cents)	"
provincial loans Expenses New Zealand Consolidated Stock Act, 1884— English issue—Conversions 15 April, 1885	* 1	5,556		15 Арг	nn., 1940 16,556 3,407,189 119,252	3,407,189 27 New Zealand Consolidated Stock Act, 1877 (3½ par cents)	Convertible into 4-per-cent. Inscribed Stock at 107
15 Jun 1886 15 April 1896 15 April 1896	5 5 5 5 ; 5 ; 2	3,600			m. 243,600\$ 2,180		Convertible into 4-per-cent Inscribed Stock at 110. Convertible into 4-per-cent Inscribed Stock at 107.
	45	0,000		28 Nov., 1891 450,671 28 Ma	sy, 1997 288,000		§ Provision has been made to meet these deben- tures (£43,600) at due date; but the complete accounts from London have not yet been re-
New Loans	43 1,083,084 282,300			22 Ma 28 Ma	ay, 1898 40,000	5,934,113 28 New Zealand Consolidated Stock Act, 1884	ceived.
Tota's	21.739,411 17,715.071 25,3	3,184,900	15,466,700 5,237,700	2,236,258	99,719,068 1,739,151 103,535 1,037,862		
The Treasury, Wellington, 27th July, 1892.			Approximate Cost of Paper Preparation, not given; p	rinting (1,300 copies), £12 5s.			HEYWOOD, Secretary to the Treasury. COLLINS, Accountant to the Treasury.