

1892.  
NEW ZEALAND.

# THE PUBLIC DEBT OF THE COLONY

(RETURN SHOWING PARTICULARS OF).

*Return to an Order of the House of Representatives, dated 30th June, 1892.*

*Ordered*, "That there be laid before this House—I. A return, in continuation of the return B.—18, 1891, showing (1) particulars of the public debt of the colony on the 30th June, 1878; (2) the several increases and decreases between that date and the 31st March, 1892, whether arising from new loans or the conversion of old loans, or from paying off of any loan; (3) the rate of interest and sinking fund payable in respect of each loan; (4) particulars of the public debt at the 31st March, 1892, showing in respect of each loan (a) the annual charge in respect of interest and sinking fund, (b) the total amount of outstanding debt, (c) the accrued sinking fund, and (d) the net debt. II. A return showing particulars of the loans converted to the 31st March, 1892, under the operation of "The New Zealand Consolidated Stock Act, 1877," and "The Consolidated Stock Act, 1884." III. A statement of the securities in which the sinking funds of the several loans were invested on the 31st March, 1892. IV. A statement of debentures outstanding on the 31st March, 1892, showing the date on which, and the authority under which, they were issued, and the date on which they are due."—(Hon. Sir J. HALL.)

## STATEMENT of the Securities in which the Sinking Funds of the several Loans were invested on the 31st March, 1892.

Investments in—	£	s.	d.
New Zealand 5-per-cent. Debentures .. .. .	54,130	0	0
" 4½-per-cent. Debentures .. .. .	36,671	0	0
" 4-per-cent. Debentures .. .. .	1,000	0	0
" 4-per-cent. Inscribed Stock .. .. .	398,639	8	10
" 3½-per-cent. Inscribed Stock .. .. .	2,036	0	0
" 4½-per-cent. Consolidated Stock Debentures (Colonial issue) .. .. .	42,286	0	0
Deficiency Bills 5-per-cent Debentures .. .. .	9,730	0	0
County of Tauranga 5-per-cent. Debentures .. .. .	1,460	0	0
County of Waitemata 6-per-cent. Debentures .. .. .	580	0	0
City of Dunedin Mortgage 7-per-cent. Debentures .. .. .	3,300	0	0
Borough of Brunner 6-per-cent. Debentures .. .. .	970	0	0
Borough of Patea 6-per-cent. Debentures .. .. .	5,000	0	0
Borough of Hawera 6-per-cent. Debentures .. .. .	4,504	0	0
Borough of Hokitika 6-per-cent. Debentures .. .. .	2,080	0	0
Borough of Thames 5½-per-cent. Debentures .. .. .	2,200	0	0
Borough of Tauranga 5-per-cent. Debentures .. .. .	2,600	0	0
Borough of Cambridge 6-per-cent. Debentures .. .. .	50	0	0
Wellington and Manawatu Railway Company 5-per-cent. Debentures .. .. .	17,455	0	0
Canada 3½-per-cent. Stock .. .. .	34,022	11	8
Canada 4-per-cent. Stock .. .. .	58,573	1	3
Canada 4-per cent. Debentures .. .. .	16,700	0	0
New South Wales 3½-per-cent Stock .. .. .	63,147	9	10
New South Wales 4-per-cent. Stock .. .. .	1,919	9	3
New South Wales 4-per-cent. Debentures .. .. .	20,700	0	0
South Australia 4-per-cent. Stock .. .. .	2,171	8	9
South Australia 4-per-cent. Debentures .. .. .	23,200	0	0
Victoria 3½-per cent. Stock .. .. .	7,738	10	0
Victoria 4-per-cent. Stock .. .. .	40,337	6	9
Victoria 4-per-cent. Debentures .. .. .	23,000	0	0
	876,201	6	4
Cash balance on 31st March, 1892 .. .. .	161,661	11	7
Total .. .. .	£1,037,862	17	11

TABLE showing particulars of the Loans converted to 31st March, 1892, under the operation of "The New Zealand Consolidated Stock Act, 1877," and "The Consolidated Stock Act, 1884."

Loan.	Interest.	Due Date.	Amount converted.	From what Date.	Terms.	Converted into 4-per-cent. Inscribed Stock, maturing 1st Nov., 1890.	Converted into 3½-per-cent. Inscribed Stock, maturing 1st Jan., 1890.	Proceeds of Sale of 4-per-cent. Inscribed Stock for redemption of Debentures.	Proceeds of Sale of 3½-per-cent. Inscribed Stock for redemption of Debentures.	Converted into Short-dated Debentures under "The Consolidated Stock Act, 1884."
New Zealand Loan Act, 1860	p. c. .. 6	1 July, 1891 "	£ 19,000 74,100	1 May, 1886 1 July, 1891	£ 109 104	20,710 ..	..	£ 77,064	..	..
New Zealand Loan Act, 1863	5 5 6 6 6 6 6	15 July, 1914 " 1891 " 1891 " 1891 15 June, 1891 " 1891 15 Dec., 1891 "	65,600 43,600 46,700 154,800 47,600 188,400 20,100 73,800	1 May, 1886 15 Jan., 1886 1 May, 1886 15 Mar., 1891 1 May, 1886 15 June, 1891 1 May, 1886 15 Dec., 1891	112½ .. 109 104 109 104 109 { 104 110	73,800 .. 50,903 .. 51,384 .. 21,909 ..	..	.. .. 160,992 195,936 61,048 16,610	.. 43,600*	5 .. .. .. .. .. .. ..
Consolidated Loan Act, 1867	5 5 5	36 years 36 years 36 years	3,651,700 562,400 38,200	15 April, 1885 15 April, 1886 1 May, 1886	.. .. 106	.. 40,492 ..	..	.. .. ..	3,651,700† 562,400† ..	5 5 ..
Lytelton and Christchurch Railway Loan Ordinance, 1860	{ 6 6 6	1 July, 1893 1 July, 1894	200 6,000	1891 "	109 111	..	218 6,660	.. ..	.. ..	.. ..
Canterbury Loan Ordinance, 1862	6	11 Sept., 1913	..	"	136	..	7,888	..	..	..
Otago Loan Ordinance, 1862	6	1 July, 1898	23,700	"	117½	..	27,850	..	..	..
Auckland Loan Act, 1863	6	1 June, 1896	1,000	"	116½	..	1,165	..	..	..
Nelson Loan Act, 1874	..	..	..	12 April, 1885	114	..	13,452	..	..	4½
Wellington Loan Act, 1866	..	..	..	1 July, 1886	Par	..	..	..	9,000	5
Defence and Other Purposes Loan Act, 1870	..	..	..	31 Dec., 1885	Par	..	..	..	13,500	5
Five-per-cent. Five-thirties	5½ 5 5	31 Dec., 1885 15 July, 1906 "	504,400 745,600	15 Jan., 1884 15 Jan., 1885	103½ 102½	522,054 ..	..	.. 764,240	25,000 25,000	4½ ..
Four-and-a-half-per-cent. Five-thirties	4½ 4½ 4½	1 Feb., 1904, (and 1 Feb., 1905)	3,053,900 1,891,200 1,054,900	1 Feb., 1884 1 Feb., 1886 1 Aug., 1886	103 101 Various	8,145,517 1,910,112 ..	..	.. 1,060,000	.. ..	.. ..
Five-per-cent. Ten-forties	5	1 Mar., 1918	..	1 May, 1886	102	1,318,554	..	..	20,900	4½
General Purposes Loan Act, 1873	..	15 Oct., 1883	20,900	28 Nov., 1884	Par	..	..	..	6,200	5
Westland Loan Act, 1873	..	15 Oct., 1885	6,200	15 Oct., 1885	Par	..	..	..	87,900	4½
Treasury Bills Act, 1879 and 1880	4½ 5	28 Nov., 1884 15 Dec., 1888	87,900 49,500	28 Nov., 1884 15 Dec., 1888	Par Par	.. ..	..	..	49,500	4½
New Zealand Loan Act, 1879	5	15 April, 1894	164,500	15 Dec., 1888	Par	..	..	..	..	..
District Railways Purchasing Acts, 1885 and 1886	5	1 Jan., 1886	50,000	31 Dec., 1883	107½	1,892,000	53,750	..	..	..
Colonial Inscribed Stock Act, 1882	5	1 Nov., 1888	1,832,000	1 Nov., 1879	Par	5,371,200	..	..	250,000	5
Five-per-cent. Ten-forties	5	1 Mar., 1918	..	1 Jan., 1890	95	140,080	..	..	2,768,000	..
New Zealand Loan Act, 1879	5	1 Nov., 1889	2,207,300	1 Jan., 1890	95	..	..	..	..	..
Government Loans to Local Bodies Act, 1886	..	1 Mar., 1892	388,000	1 Mar., 1892	Par	..	..	..	..	4½
Public Revenues Act, 1886	..	..	44,000	10 Oct., 1891	Par	..	..	..	449,000	4½
Expenses of Conversion (on account)	5	10 Oct., 1891	405,000	..	..	..	..	16,556	50,000	4½
Totals	..	..	..	..	..	14,742,015	110,983	173,000	3,296,206	..
	..	..	23,889,300	..	..	1,997,240	..	..	5,237,700	..

\* 6 years' currency, 15th January, 1892; then to be converted into 4 per-cent. Inscribed Stock at 110. † 7 years, to 15th April, 1892; then Stock at 107. ‡ 6 years, to 15th April, 1892; then Stock at 107. § then Stock at 107.

RETURN showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1892, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1892, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the due Date thereof, (d) the accrued Sinking Fund, and (e) the Net Debt.

Public Debt at 30th June, 1878.										Increase to 31st Mar., 1892.		Decreases to 31st March, 1892.										Public Debt at 31st March, 1892.					No.	Authority.	Remarks.	
No.	Authority.	Amount authorised.	Date of issue.	Amount.		Annual Charge.		From New Loans.	From Conversions.	Loans converted into 3 per-cent. Inscribed Stock.			Loans converted into 4 per-cent. Inscribed Stock.			Loans converted into Short-dated Debentures pending Inscription into 4 per-cent. Stock.			Loans paid off.		When due.	Amount.		Annual Charge.		Sinking Funds accrued.				Net Debt.
				£	s.	Int.	S.F.			Date.	Amount.	Terms.	Date.	Amount.	Terms.	Date.	Amount.	Terms.	Date.	Amount.		Interest.	S.F.	£	s.					
1	Ordinance of Legislative Council ..	£ 311		£ 311		4															On presentation	£ 311				£ 311	1	Ordinance of Legislative Council ..		
2	New Zealand Loan Act, 1856 ..	500,000	1 July, 1856	500,000		4															1 Jan., 1888	300,000						2	New Zealand Loan Act, 1856 ..	The accumulations of Sinking Fund now enable the Trustees not only to dispose with further contributions from the colony, but to pay the interest of the loan.
3	New Zealand Loan Act, 1860 ..	150,000	1 July, 1860	150,000		4															1 Oct., 1889	25,000						3	New Zealand Loan Act, 1860 ..	
4	New Zealand Loan Act, 1863 ..	3,000,000	15 July, 1863	488,000		5	1														1 July, 1894	50,000				55,000	Cr. 5,000	4	New Zealand Loan Act, 1863 ..	
5	New Zealand Consolidated Loan Act, 1867 ..	1,519,400	15 April, 1867	1,519,400		5	1														15 July, 1914	378,800		18,940	3,788			5	New Zealand Consolidated Loan Act, 1867 ..	A. Six years' currency to 15th January, 1892; then to be converted into 4 per-cent. Inscribed Stock at 110.
6	Public Debts Act, 1867— Auckland Loan Act, 1863 ..	500,000	1 July, 1863	31,600		6	2														15 Jan., 1886	43,600	A					6	Public Debts Act, 1867 ..	
7	Immigration and Public Works Loan Act, 1870 ..	4,000,000	1 June, 1870	200,000		4	2-4														1 May, 1886	38,200	106					7	Immigration and Public Works Loan Act, 1870 ..	
8	Defence and Other Purposes Loan Act, 1870 ..	2,000,000	1 June, 1870	200,000		4	2-4														15 April, 1885	3,651,700	B					8	Defence and Other Purposes Loan Act, 1870 ..	
9	Immigration and Public Works Loan Act, 1873 ..	2,000,000	1 June, 1873	200,000		4	2-4														15 April, 1886	562,400	C					9	Immigration and Public Works Loan Act, 1873 ..	
10	General Purposes Loan Act, 1873 ..	2,000,000	1 June, 1873	200,000		4	2-4														1879-92	1,119,400						10	General Purposes Loan Act, 1873 ..	
11	North Otago District Public Works Loan Act, 1872 ..	50,000	15 May, 1872	12,300		4															1 Jan., 1893	64,000						11	North Otago District Public Works Loan Act, 1872 ..	
12	Four-and-a-half per-cent. Five-thirties— Immigration and Public Works Loan Act, 1870 ..	500,000	1 Feb., 1870	500,000		4															15 April, 1913	13,000						12	Four-and-a-half per-cent. Five-thirties ..	B. Seven years' currency to 15th April, 1892; then to be converted into 4 per-cent. Inscribed Stock at 107.
13	Five per-cent. Five-thirties— Defence and Other Purposes Loan Act, 1870 ..	500,000	1 Feb., 1870	500,000		4															15 April, 1913	13,000						13	Five per-cent. Five-thirties ..	
14	Five per-cent. Five-thirties— New Zealand Loan Act, 1870 ..	500,000	1 Feb., 1870	500,000		4															15 April, 1913	13,000						14	Five per-cent. Five-thirties ..	
15	Westland Loan Act, 1873 ..	50,000	15 April, 1873	15,000		4															15 April, 1913	13,000						15	Westland Loan Act, 1873 ..	C. Six years' currency to 15th April, 1892; then to be converted into 4 per-cent. Inscribed Stock at 107.
16	Nelson Loan Act, 1874 ..	27,000	23 Mar., 1874	16,000		5															15 April, 1913	13,000						16	Nelson Loan Act, 1874 ..	
17	Wellington Debts Act, 1876 ..	58,000	1 May, 1876	16,000		5															15 April, 1913	13,000						17	Wellington Debts Act, 1876 ..	
18	New Zealand Loan Act, 1879 ..	5,000,000	1 Nov., 1879	5,000,000		5															15 April, 1913	13,000						18	New Zealand Loan Act, 1879 ..	
19	Treasury Bills ..	100,000	1 Jan., 1880	100,000		5															15 April, 1913	13,000						19	Treasury Bills ..	
20	New Zealand State Forests Act, 1885 ..	100,000	1 May, 1885	100,000		5															15 April, 1913	13,000						20	New Zealand State Forests Act, 1885 ..	
21	District Railways Purchasing Acts, 1885, 1886 ..	100,000	1 May, 1885	100,000		5															15 April, 1913	13,000						21	District Railways Purchasing Acts, 1885, 1886 ..	
22	New Zealand Colonial Inscribed Stock Loan Act, 1882 ..	250,000	1 Nov., 1882	250,000		5															15 April, 1913	13,000						22	New Zealand Colonial Inscribed Stock Loan Act, 1882 ..	
23	Government Loans to Local Bodies Act, 1886 ..	100,000	1 May, 1886	100,000		5															15 April, 1913	13,000						23	Government Loans to Local Bodies Act, 1886 ..	
24	Public Revenues Act, 1886 ..	100,000	1 May, 1886	100,000		5															15 April, 1913	13,000						24	Public Revenues Act, 1886 ..	
25	Public Revenues Act, 1887 (No. 3) ..	100,000	1 May, 1887	100,000		5															15 April, 1913	13,000						25	Public Revenues Act, 1887 (No. 3) ..	
26	New Zealand Consolidated Stock Act, 1877 (4 per-cent.) ..	1,000,000	1 Nov., 1877	1,000,000		5															15 April, 1913	13,000						26	New Zealand Consolidated Stock Act, 1877 (4 per-cent.) ..	
27	New Zealand Consolidated Stock Act, 1877 (3½ per-cent.) ..	1,000,000	1 Nov., 1877	1,000,000		5															15 April, 1913	13,000						27	New Zealand Consolidated Stock Act, 1877 (3½ per-cent.) ..	
28	New Zealand Consolidated Stock Act, 1884 ..	1,000,000	1 Nov., 1884	1,000,000		5															15 April, 1913	13,000						28	New Zealand Consolidated Stock Act, 1884 ..	
Totals ..		31,730,411		31,730,411		17,715,071	35,384,144		3,184,900		15,466,700		5,237,700		2,236,258							38,719,068	1,739,151	103,535	1,037,862	37,675,206				

The Treasury, Wellington, 27th July, 1892.

JAMES B. HEYWOOD, Secretary to the Treasury.  
ROBERT J. COLLINS, Accountant to the Treasury.

Approximate Cost of Paper—Preparation, not given; printing (1,300 copies), £12 5s.

By Authority: GEORGE DUNN, Government Printer, Wellington.—1892.

Price, 6d.

