No. 13.

The Agent-General to the Premier.

Sir,—

Westminster Chambers, 13, Victoria Street, London, S.W., 21st March, 1891.

I now transmit you the amended form of account as between the Stock Agents and the

Public Account, together with the explanatory memorandum which I had promised.

In my letter of the 5th instant (No. 340), I said that the figures of the account as sent to you on the 21st February would not have to be altered. On examining these figures, however, an error in computation was discovered in the item of the 20th June, 1890, "Interest, £12,550 11s." It should have been £12,551 5s. 4d., and is now corrected accordingly.

The balance, therefore, in favour of the Stock Agents, which had been stated as £5,157 18s. 6d., is only £5,157 4s. 2d. The total figures are also changed by a reconstruction of the form in which the interest on balances was stated in the original. This, however, on comparing the two accounts, will easily explain itself. I have, &c.,

The Hon. the Premier, Wellington.

F. D. Bell,

Enclosure 1 in No. 13.

STATEMENT showing the FINANCIAL RESULT of the VARIOUS TRANSACTIONS which have passed between the Stock Agents and the Public Account from the 15th May, 1884, to the 13th April, 1888, with respect to the Conversion of the Public Debt.

PART 1.												
1884.	Dr.	£	s.	đ.,	1885.	Cr.				£	s.	đ
May 15	Commissioners' order on Public		٠.	٠	May 22		Public Acc	ount by Sto	ck	۵	ο.	u.
1.14	Account	25,918	15	0	11103 22	Agent				40,000	0	0
June 20	Ditto	on nen		ŏ	1886.	2160110		••	• • •	40,000	U	U
Nov. 27		8,020			Feb. 26	Ditto				4,000	0	0
1885.	<i>"</i> ·· · · · · · · · · · · · · · · · · ·	0,020	٠	٠	March 18		• •	• •	• •	85,000	0	-
Jan. 23		3,361	15	n	, 27	"	• •	••		20,000	_	_
May 22	Received from Crown Agents on		10	0	July 2	"	••	••		50,000		_
1.10 <i>j</i> 22	account of drawn converted				Oct. 28	"	••	••		35,000		
	Consol bonds	=0.400	n	n	1887.	"	••	••	• • •	55,000	U	v
1886.	Compor bolius	12,100	٠	•	March 15				1	22,800	0	0
	Ditto	106,900	0	0	July 29	"	••	••		20,000		
	Commissioners' order on Public		•		Aug. 13	"	••	• •		24,000		
	Account	40000	Ω	0	1888.	"	••	••	••	24,000	U	U
July 16	Received from Crown Agents on		·	Ŭ	March 16				1	29,970	10	3
• any 20	account of drawn converted				, 24	"	••	••		1,629		-
	Consol bond		0	0	April 13	"	••	••		24,000		
1887.	7, 7,		•		1886.	٠ .	•	••	•••	21,000	v	v
March 14	Ditto	122,337	8	6	March 27	1						
, 22	,	462			to			ck Agents o				
1886.	"				1887.	balanc	es	£2,786 9	0			
Aug. 4	Commissioners' orders on Public				March 13]						
to	Account in favour of Crown				•	Less-						
1888.	Agents to meet debentures of		^		1004	Interest						
July 25	$4\frac{1}{2}$ -per-cent. 5–30 Loan	642,100	U	0	1884.	due to						
March 14	Received from Crown Agents on	Ĺ			May 15	Public						
	account of drawn converted				to -	Account						
	bonds	129,970	18	3	1886.	on bal-						
March 24	Ditto	1,629	1	9	March 26	ances 1	1873 5 5	i				
1886.	(Interest on £1,060,000 (raised to	,		ĺ	1887.)						
May 1	meet 4½-per-cent. 5-30 deben-			- 1	March 14	Ì						
to	tures) for three months		0	0	to	>Ditto	242 5 5	•				
July 31	Charge by Bank of England on				1888.	Í -		2,115 10	10			
, ,	the above for management		0	0	April 13	j				670	18	2
Feb. 15	Commission to Crown Agents on			i								
	paying off £64,400 $4\frac{1}{2}$ - per-											
	cent. 5-30 debentures	322	0	0								
1883.												
August	Cost of telegrams sent from			ļ								
to	 colony relating to conversion 											
1888.	matters	1,181	1	10								
April 13												
1888.	T-1 1. f 1. G1 1											
Aprii 13	Balance in favour of Stock			. 1								
	Agents	142	б	4								
	<u>P1</u>	157,070	10	-				-	01 7	E7 070	10	
	æ, r	101,010	10	_				<i>-</i>	ŭ⊥,li	57,070	10	Z

Westminster Chambers, London, 31st January, 1891.

For the Stock Agents. F. D. Bell.