

APPENDIX V.—*continued.*

SUMMARY OF VALUATIONS COMPLETED DURING THE YEAR 1890.—TABLE B.

Causes assigned for Surplus.

- A.—Favourable sickness experience.
 B.—Profits arising from secessions.
 C.—Favourable position at commencement of quinquennium.
 D.—Higher average rate of interest on investments than that assumed by Valuer.

Causes assigned for Deficiency.

- E.—Inadequate rates of contribution.
 F.—Inadequate rates of contribution from original members.
 G.—Misapplication of benefit funds.
 H.—Unfavourable position at commencement of quinquennium.
 J.—Negligence in regard to investment of funds.
 K.—Disproportionate liability to District Funeral Fund under the "Equal Levy" system.
 L.—Violation of rules.
 M.—Unfavourable sickness experience.

Name of Society and Branch.	Ratio to Liabilities, per £1, of					Causes of Surplus or Deficiency.
	Present Value of Future Contributions to Benefit Funds.	Accumulated Benefit Funds.	Total Assets.	Surplus.	Deficiency.	
M.U.I.O.O.F.						
<i>Hawke's Bay District—</i>	s. d.	s. d.	s. d.	s. d.	s. d.	
Napier Lodge	14 4	9 9	24 1	4 1	..	A, C, D.
Mecanee "	13 9	6 5	20 2	0 2	..	A, D.
Abbotsford "	14 7	6 10	21 5	1 5	..	A.
Clive "	13 11	11 5	25 4	5 4	..	A, C.
Hastings "	16 1	4 2	20 3	0 3	..	A.
Victoria "	12 6	12 5	24 11	4 11	..	A, C.
Tavistock "	14 6	6 11	21 5	1 5	..	A.
Woodville "	16 6	5 8	22 2	2 2	..	A, C.
Ruahine "	18 0	2 5	20 5	0 5	..	A.
Kaikora North "	18 1	2 5	20 6	0 6	..	A.
Forest Home "	17 5	2 2	19 7	..	0 5	G, J, K.
Friendship "	18 0	0 10	18 10	..	1 2	G, J, K.
Danevirke "	17 6	0 9	18 3	..	1 9	K.*
<i>Wanganui District—</i>						
Wanganui Lodge	6 4	10 4	16 8	..	3 4	E.†
<i>Otago District—</i>						
Hand and Heart Lodge ..	10 2	12 1	22 3	2 3	..	A, C, D.
Dunedin "	10 2	14 11	25 1	5 1	..	C, D.
Dalton "	11 3	7 5	18 8	..	1 4	E, H.
Prince of Wales "	9 7	9 2	18 9	..	1 3	E, H, M.
Albion "	8 9	11 4	20 1	0 1	..	..
Oamaru "	9 11	16 1	26 0	6 0	..	B, C, D.
Tuapeka Pioneer "	7 6	9 2	16 8	..	3 4	E, H.
Waitahuna "	6 3	10 7	16 10	..	3 2	E, H, M.
Prince Alfred "	9 3	11 5	20 8	0 8	..	C, D.
Waipori "	6 10	14 4	21 2	1 2	..	B, D.
Blue Spur "	7 8	7 1	14 9	..	5 3	E, H.
Naseby "	9 3	8 8	17 11	..	2 1	E, H.
Alexandra "	9 1	13 5	22 6	2 6	..	A, D.
Roxburgh "	7 7	8 8	16 3	..	3 9	E, H, M.
Tapanui "	11 1	6 3	17 4	..	2 8	E, H.
Lake Wakatipu "	10 1	18 3	28 4	8 4	..	A, B, D.
Palmerston "	10 6	8 0	18 6	..	1 6	E, H.
Cromwell "	8 8	19 3	27 11	7 11	..	A, B, D.
Mount Wendon "	7 9	12 2	19 11	..	0 1	H.
Band of Friendship " ..	11 5	7 5	18 10	..	1 2	E, M.
Outram "	11 7	9 6	21 1	1 1	..	A, B, D.
Mosgiel "	13 8	5 10	19 6	..	0 6	E, H.
Caversham "	14 8	3 1	17 9	..	2 3	E, H.
Valley "	15 1	3 10	18 11	..	1 1	E, H.
N.I.O.O.F.						
<i>Auckland Provincial District—</i>						
Auckland Pioneer Lodge ..	12 0	1 7	13 7	..	6 5	E, H, M.
United Brothers "	11 3	3 9	15 0	..	5 0	E, G, H.
District Funeral Fund ..	9 3	8 5	17 8	..	2 4	E, H.
B.U.O.O.F.						
<i>Wellington District—</i>						
Aorangi Lodge	12 9	1 8	14 5	..	5 7	E.
Southern Star "	12 5	0 10	13 3	..	6 9	E.
Thorndon "	12 4	1 5	13 9	..	6 3	E.

*Part of the deficiency is also due to the circumstance that the contributions of the two members who appear to have joined the lodge by clearance and at the old rates are inadequate.

†A great part of the deficiency created during the quinquennium is due to the unwise apportionment of the lodge's accumulated assets, which prior to 1888 had not been divided between the two funds, but which in the former valuation had been credited to the benefit fund.