

Table No. 4.
CONVERSION OPERATIONS under the Consolidated Stock Acts 1877 and 1884, to 31st MARCH, 1891.

INSCRIBED STOCK, bearing interest at 4 per cent., issued by the Stock Agents in exchange for Debentures as per contra.				£	s.	d.	£	s.	d.
Date at which Interest commenced.	Rate of Exch. ge.	Addition to Debt.							
1 November, 1879	..	120	£	s.	d.	1,392,360	0	0	
1 May, 1880	..	120	232,060	0	0	1,215,720	0	0	
1 November, 1880	..	120	202,620	0	0	2,763,120	0	0	
31 December, 1883	..	100	400,520	0	0	1,832,000	0	0	
15 January, 1884	..	103½	..	0	0	522,054	0	0	
1 February, 1884	..	103	17,654	0	0	3,145,517	0	0	
1 February, 1886	..	101	91,617	0	0	1,910,112	0	0	
1 May, 1886	..	102	18,912	0	0	1,318,554	0	0	
1 May, 1886	..	109	25,854	0	0	20,710	0	0	
1 May, 1886	..	109	1,710	0	0	73,800	0	0	
1 May, 1886	..	112½	8,200	0	0	50,903	0	0	
1 May, 1886	..	109	4,203	0	0	51,884	0	0	
1 May, 1886	..	109	4,284	0	0	21,909	0	0	
1 May, 1886	..	109	1,809	0	0	40,492	0	0	
1 May, 1886	..	106	2,292	0	0	140,080	0	0	
1 May, 1886	..	103	4,080	0	0	242,800	0	0	
1 November, 1886	..	100	..						
			1,075,815	0	0				
							14,742,015	0	0
INSCRIBED STOCK, bearing interest at 3½ per cent. and 4 per cent., sold by the Stock Agents to provide funds for the re- demption of the Debentures, as per contra, and payment of expenses of conversion.				£	s.	d.	£	s.	d.
Date at which Interest commenced.	Rate of Interest.	Price at which sold,	Amount of Stock.						
15 January, 1885	..	4	£	s.	d.	764,240	0	0	
1 November, 1885	..	4	97 11 2	0	0	4,000	0	0	
1 November, 1885	..	4	100 0 0	0	0	100,000	0	0	
1 May, 1886	..	4	102 17 6	0	0	1,060,000	0	0	
1 May, 1887	..	4	97 10 0	0	0	20,000	0	0	
1 May, 1887	..	4	98 10 0	0	0	25,000	0	0	
1 November, 1887	..	4	99 2 6	0	0	24,000	0	0	
1 November, 1887	..	4	103 15 0	0	0	1,997,240	0	0	
1 January, 1890	..	3½	95 16 8	0	0	2,700,000	0	0	
1 January, 1891	..	3½	96 10 0	0	0	68,000	0	0	
							4,765,240	0	0
							19,507,255	0	0
Carried forward	18,056,700 0 0		