

Table No. 3—continued.
The PUBLIC DEBT of NEW ZEALAND on 31st MARCH, 1891—continued.

	AMOUNT OUTSTANDING.	DUE DATE.	SINKING FUNDS ACCRUED. (Estimated.)	NET INDEBTEDNESS.	ANNUAL CHARGE.			REMARKS.
					Rate.	Amount.	When payable.	
Brought forward	£ 4,460,211	..	£ 1,326,593	£ 3,133,618	% ..	£ 442,532		
General Purposes Loan Act, 1873	{ 12,300 18,500 54,700 }	{ 15 May, 1914 15 Oct., 1913 28 Nov., 1914 }	..	{ 12,300 18,500 54,700 }	{ 4 4 5 }	{ 492 740 2,735 }	{ 15 May and 15 Nov. 15 April " 15 Oct. 15 May " 15 Nov. }	
Westland Loan Act, 1873	..	15 April, 1894	..	50,000	5	2,500	15 April " 15 Oct.	
Nelson Loan Act, 1874	..	23 Mar., 1896	..	15,000	7	1,050	1 Mar. " 1 Sept.	
District Railways Purchasing Acts, 1885-86	{ 35,000 40,000 114,600 }	{ 1 Oct., 1896 1 July, 1909 1 April, 1905 }	..	{ 189,600 189,600 189,600 }	{ 6½ 6 4 }	{ 2,188 2,400 4,584 }	{ 1 April " 1 Oct. 1 April " 1 Oct. 1 April " 1 Oct. }	
New Zealand State Forests Act, 1885	..	1 Mar., 1898	..	1,000	5	50	1 Mar. " 1 Sept.	
Government Loans to Local Bodies Act, 1886	..	1 Mar., 1892	..	325,000	5	16,250	1 Mar. " 1 Sept.	
Public Revenues Act, 1886	{ 100,000 50,000 }	{ 10 Oct., 1891 10 Oct., 1891 }	..	{ 100,000 50,000 }	{ 4½ 5 }	{ 4,500 2,500 }	{ 10 April " 10 Oct. 10 April " 10 Oct. }	
Public Revenues Act 1887 (No. 3)	..	1 Mar., 1893	..	400,000	5*	20,000	1 Mar. " 1 Sept.	
Consolidated Stock Act, 1877	{ 2,700,000 70,000 }	{ 1 Nov., 1929 1 Jan., 1940 }	..	{ 24,564,255 2,770,000 }	{ 4 3½ }	{ 982,570 96,950 }	{ 1 May " 1 Nov. 1 Jan. " 1 July }	To pay off the balances of the loans of 1876, 1877, and 1879, together with expenses of conversion.
Consolidated Stock Act, 1884—English Issue	{ 4,214,100 43,600 }	{ 15 April, 1892 15 Jan., 1892 }	..	{ 4,214,100 43,600 }	{ 5 5 }	{ 210,705 2,180 }	{ Quarterly, 15 Jan., &c. 15 Jan. and 15 July }	Convertible into stock at 107. Convertible into stock at 110.
Colonial Issue	{ 231,000 1,083,084 250,000 }	{ 28 Nov., 1891 28 Nov., 1891 1 Nov., 1895 }	..	{ 231,000 936,484 250,000 }	{ 4½ 5 5 }	{ 10,395 46,824 12,500 }	{ 28 May " 28 Nov. 28 May " 28 Nov. 28 May " 28 Nov. }	
Totals	1,473,193	37,359,157	..	1,864,645		

* The debentures carry a face-interest of 4 per cent., but, under arrangement, the Treasury is paying at the rate of 5 per cent. per annum on the temporary advance.
† Representing Sinking Funds of the Loan of 1887 set free, applicable for redemption of this stock.

The whole of the Imperial-guaranteed Loan of 1870 is included herein, although only £200,000 has actually been raised; the unsold debentures are used for the purpose of obtaining temporary advances from time to time. Deficiency bills amounting to £716,100 are not included.