

2. STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1890.

| <i>Receipts.</i> | | £ | s. | d. | <i>Expenditure.</i> | | £ | s. | d. |
|------------------------------------|-----------------------|---------|----|----|--|----|---------|----|----|
| To Endowments— | | | | | By Overdraft at beginning of year | .. | 2,563 | 8 | 3 |
| Reserves sold— | Installments received | | | | Management— | | | | |
| | in cash | 745 | 3 | 9 | Office—salaries | .. | 180 | 0 | 0 |
| " | Proceeds of discount | | | | Incidentals | .. | 75 | 18 | 0 |
| | of promissory notes | 153 | 8 | 5 | Other expenses (legal account) | .. | 5 | 7 | 7 |
| Current income from reserves | .. | 2,393 | 10 | 4 | Teachers' salaries and allowances | .. | 5,708 | 1 | 3 |
| Interest on moneys invested and on | | | | | Boarding-school account— | | | | |
| unpaid purchase-money | .. | 91 | 8 | 4 | Boys | .. | 25 | 0 | 0 |
| Paid by School Commissioners | .. | 368 | 11 | 0 | Girls | .. | 602 | 17 | 11 |
| School fees | .. | 3,059 | 2 | 6 | Prizes | .. | 4 | 10 | 0 |
| Boarding-school fees— | | | | | Printing, stationery, and advertising | .. | 155 | 10 | 5 |
| Boys | .. | 35 | 1 | 0 | Cleaning, fuel, light, &c., including the | | | | |
| Girls | .. | 726 | 5 | 0 | wages of two janitors | .. | 235 | 7 | 6 |
| Dr. Balance— | £ s. d. | | | | Site and buildings— | | | | |
| Bank overdraft .. | 2,992 5 9 | | | | Laboratories | .. | 21 | 8 | 8 |
| Less cash in hand | 13 15 0 | | | | Fencing, repairs, and furnishing | .. | 71 | 7 | 1 |
| | 2,978 10 9 | | | | Insurances and taxes | .. | 384 | 7 | 0 |
| Outstanding cheques | 274 9 9 | | | | Interest on current account .. | .. | 220 | 6 | 9 |
| | | 3,253 | 0 | 6 | Endowments—Sales, management, &c. | .. | 50 | 17 | 0 |
| | | | | | Amounts paid for retirement of promissory notes on account of purchase of land | .. | 521 | 3 | 5 |
| | | £10,825 | 10 | 10 | | | £10,825 | 10 | 10 |

GREY RUSSELL SCHOLARSHIP FUND.

Statement of Income and Expenditure for the Year ending 31st December, 1890.

| 1890. | <i>Receipts.</i> | £ | s. | d. | 1890. | <i>Expenditure.</i> | £ | s. | d. |
|--------|----------------------------------|-------|----|----|---------|------------------------------|-------|----|----|
| 1 Jan. | Balance brought forward .. | 44 | 4 | 1 | | Paid J. Watt, scholarship .. | 40 | 0 | 0 |
| | Rent from land at Signal Hill .. | 8 | 15 | 0 | | Fee, inspecting security .. | 2 | 2 | 0 |
| | Interest on deposit .. | 17 | 10 | 0 | 31 Dec. | Balance in bank .. | 28 | 7 | 1 |
| | | <hr/> | | | | | <hr/> | | |
| | | £70 | 9 | 1 | | | £70 | 9 | 1 |

Capital Account.

| 1890. | | | | | £ | s. | d. | | | | | | £ | s. | d. | |
|---------|----|---|----|----|--------|----|----|----|---------|----|----|----|----|--------|----|---|
| 31 Dec. | To | Amount invested on mortgage | | | 187 | 10 | 0 | By | Capital | .. | .. | .. | .. | 1,000 | 0 | 0 |
| | | Amount due by W. Reid, deficiency on sale of Signal Hill security | .. | .. | 398 | 2 | 11 | | | | | | | | | |
| | | Balance in Colonial Bank of New Zealand | .. | .. | 414 | 7 | 1 | | | | | | | | | |
| | | | | | £1,000 | 0 | 0 | | | | | | | £1,000 | 0 | 0 |

D. M. STUART, Chairman.
C. MACANDREW, Secretary.

RICHARDSON CADET CORPS FUND.

Statement of Income and Expenditure for the Year ending 31st December, 1890.

| | <i>Receipts.</i> | £ s. d. | | <i>Expenditure.</i> | £ s. d. |
|--|------------------|----------|---|--|------------------|
| 1890. 1 Jan. Balance brought forward .. | .. | 113 6 9 | 1890. 31 Dec. Balance on 31st December— Paid Otago High School Cadet Corps In Colonial Bank .. Invested on mortgage .. Due by W. Reid, short paid on sale of security .. | 26 10 0 36 16 9 12 10 0 37 10 0 | 0 0 0 0 |
| | | £113 6 9 | | | £113 6 9 |

Capital Account.

| | £ | s. | d. | | | £ | s. | d. |
|---|------|----|----|---|------|----|----|----|
| To Amount deposited in Colonial Bank of New Zealand | 179 | 12 | 0 | By Original capital | 150 | 0 | 0 | |
| | | | | Amount of profit on Bank of New Zealand shares sold | 29 | 12 | 0 | |
| | £179 | 12 | 0 | | £179 | 12 | 0 | |

D. M. STUART, Chairman.
C. MACANDREW, Secretary.

Examined and found correct—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

3. WORK OF HIGHEST AND LOWEST CLASSES.

Boys.

Highest.—Latin: University Scholarship-Standard—Livy, Tacitus, Cicero; selections for unseen translation; grammar and composition. French: Same standard—Selections for unseen translation; grammar and composition. German: Same standard—Selections for unseen trans-