2. STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1890.

Receipts.	£	s.	d.	Expenditure.	£	s.	d.
To Current income from reserves..	1,205	6	5	By Dr. balance at beginning of year	10	19	9
Paid by School Commissioners..	54	16	0	Management—			
School fees—				Office—salary	40	16	8
Boys	320	1	0	Other office expenses	3	8	3
Girls	241	0	0	Teachers' salaries and allowances—			
Books, &c., sold and other refunds	50	13	8	Boys	1,010	17	7
Dr. balance at end of year	123	7	0	Girls	405	0	0
				Printing, stationery, and advertising	21	11	9
				Cleaning, fuel, light, &c.	78	19	7
				Book and stationery account and other temporary advances	60	1	2
				Site and buildings—			
				Purchases and new works	36	0	6
				Rents, insurance, and taxes..	26	19	2
				Interest on current account	31	16	0
				Endowments, sales account—			
				Expenses of survey, sales, management, &c.	32	0	0
				Interest on loan	227	10	0
				Legal expenses	9	3	8
	£1,995	4	1		£1,995	4	1

H. J. MILLER, Chairman.
GEORGE SUMPTER, Secretary and Treasurer.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

3. STATEMENT of ASSETS and LIABILITIES at 31st December, 1890.

Assets.	£	s.	d.	Liabilities.	£	s.	d.
Petty cash in hand	4	1	2	Loan on buildings	3,500	0	0
Rents uncollected	397	6	8	Scholarships fund	125	0	0
Fees uncollected, boys	341	6	0	Salaries accrued and unpaid	164	18	4
Fees uncollected, girls	161	16	8	Interest on mortgage to 31st December	113	15	0
Deferred-payment balances	566	16	0	Overdraft at Colonial Bank	127	8	2
	£1,461	6	6		£4,031	1	6

Reserves vested in Board by "The Waitaki High School Act, 1878."

GEORGE SUMPTER, Secretary.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

4. WORK OF HIGHEST AND LOWEST CLASSES.

Boys.

Highest.—Latin: Cæsar, Books I. and II.; Livy, Hannibalian War; Horace, Odes, Book III.; Smith's Principia, Part II.; Bradley's Arnold, all; Bryan's Latin Prose. Mathematics: Arithmetic, all; algebra, Hamblin Smith's, to quadratic equations; Euclid, Books I. to VI.; trigonometry (Todhunter). English: Morris's Historical Outlines of Grammar; Bain's Higher English Grammar; Macmillan's Sixth Reader; Hewitt's Manual of our Mother Tongue. Geography: Longman's Australasian Geography. History: Buckley's English History. Science: Hooker's Botany. Drawing: Freehand, with perspective and machine (two hours weekly.) French: Molière's Misanthrope, Les Précieuses Ridicules; Macmillan's Second Reader; Chardenal's Third Course.

Lowest.—Via Latina, Exercises 1 to 30; Public School Latin Primer. Mathematics: Arithmetic to interest; algebra to division. French: Chardenal's First Course. Drawing: Freehand (one hour daily). Science: Paul Bert's Introduction. English: Mann's English Grammar; Nelson's Poetry Reader. Geography: Petrie's Geography, with maps. History: Gardiner's English History.

Girls.

Highest.—English: Mason's Grammar, pages 73, 126, 141, 171; parsing and analysis, Julius Cæsar, Tennyson's Shorter Poems; essays; paraphrasing; composition notes. Advanced (scholarship) work: Above class-work, and in addition, Morris's Grammar (selections), Brooke's Primer of English Literature, Pope's Essay on Criticism, Bacon's Essays; Paradise Lost, Book II.; Chaucer's Prologue to Canterbury Tales. Latin: Principia—Part I., irregular verbs; Part IV., lessons and exercises; Parts I. and IV., Cæsar's Invasion of Britain; Nepos—Miltiades, Pausanias, Aristides; (advanced) Principia, Part IV., lessons and exercises, xxxiii. to end; various; Sallust's Bellum Catilinarium, chaps. xxxviii. to end; Livy, Book II.; Virgil's Æneid, Book I.; Horace, odes, Book III.; sight translation. Arithmetic: Problems in simple interest, compound interest, present worth and discount, profit and loss, stocks, mental arithmetic; (advanced) miscellaneous exercises on the whole subject. Algebra: Fractions, simple equations, problems involving simple equations; (advanced) Todhunter, exercises xxxi. to xli (involution to permutations and combinations). Euclid: Book I., pages 29 to 48; Books II. and III., deductions; (advanced) Book VI.; revise over Books I. and IV.; deductions. Trigonometry: Lock's Trigonometry, pages 1 to 108; (advanced) trigonometry, pages 117 to 245. Mechanics: Blackie's Elements