

GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1890.

Receipts.

	Primary.	Secondary.	Total.
	£ s. d.	£ s. d.	£ s. d.
To Credit balances on 1st January, 1890 ...	642 1 0	404 5 5	1,046 6 5
Arrears of revenue for previous years, viz.—			
Rents ...	166 8 2	15 9 6	181 17 8
Interest on overdue rents ...	3 3 2	...	3 3 2
Revenues, viz.—			
(1.) Rents, &c., of reserves for current year ...	2,357 11 2	627 17 7	2,985 8 9
(2.) Other receipts for current year, viz.—			
Sale of timber ...	13 0 0	...	13 0 0
Rates and law-costs recovered...	4 19 10	12 19 2	17 19 0
Interest on deposits ...	25 6 0	15 0 0	40 6 0
Total receipts ...	3,212 9 4	1,075 11 8	4,288 1 0

Expenditure.

	£ s. d.	£ s. d.	£ s. d.
By Salaries and allowances to officers ...	103 0 6	26 19 6	130 0 0
Printing, stationery, &c. ...	6 9 11	1 13 9	8 3 8
Expenses of leasing—			
Auctioneer's commission ...	2 14 4	0 8 8	3 3 0
Advertising, &c. ...	12 5 11	0 15 7	13 1 6
Rates to local bodies, &c. ...	28 9 0	20 19 7	49 8 7
Legal expenses ...	42 10 4	11 2 6	53 12 10
Hawke's Bay Education Board ...	2,350 0 0	...	2,350 0 0
Fees, board, and rail-fares of pupils attending			
Napier High School ...	...	372 2 8	372 2 8
Grant to Napier High School ...	...	120 0 0	120 0 0
Credit balance on 31st December, 1890, as under—			
Fixed deposits ...	506 6 0	300 0 0	806 6 0
Current account ...	160 13 4	221 9 5	*382 2 9
Total expenditure ...	3,212 9 4	1,075 11 8	4,288 1 0

* Balance as per bank certificate, £384 18s.; less unrepresented cheques, £2 15s. 3d.: total, £382 2s. 9d.

Assets.

	£ s. d.	£ s. d.	£ s. d.
Balance of cash on hand, 31st December, 1890 ...	666 19 4	521 9 5	1,188 8 9
Arrears due, 31st December, 1890, viz.—			
(1.) Arrears of year 1889 ...	1 1 3	...	1 1 3
(2.) Arrears of year 1890 ...	252 10 2	17 2 5	269 12 7
Total assets ...	920 10 9	538 11 10	1,459 2 7

Liabilities.

	£ s. d.	£ s. d.	£ s. d.
Legal expenses ...	...	...	24 18 6
Awaiting appropriation in purchase of land ...	...	...	506 6 0
Accrued for secondary education ...	...	...	521 9 5
Total liabilities ...	...	...	1,052 13 11

Rents amounting to £34 14s., included in arrears of previous year, written off as bad by authority of the Commissioners.

G. W. WILLIAMS, Chairman.

W. PARKER, Secretary.

Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.