

1891.
NEW ZEALAND.

FINANCIAL POSITION OF THE COLONY.

MEMORANDUM BY THE COLONIAL TREASURER FOR THE INFORMATION OF HIS EXCELLENCY
THE GOVERNOR.

Presented to both Houses of the General Assembly by Command of His Excellency.

BEING about to resign my office of Colonial Treasurer, I desire before doing so to place before your Excellency a short statement showing the actual results for the first nine months of the year, together with an estimate for the remaining three months, thus showing the probable state of the finances at the end of the current financial year.

ORDINARY REVENUE.

EXPENDITURE.

In my Financial Statement of 1890 I estimated the total expenditure at £4,127,417. After adding the amount voted in the Supplementary Estimates, and deducting the reductions made in Committee of Supply, the expenditure authorised was £4,125,502.

The actual expenditure for the nine months already brought to account was £3,287,531, excluding £78,600, balance of deficit at 31st March, 1888, paid off; and a careful estimate prepared by the various departments—which, in my opinion, is certainly not an under-estimate—shows the probable expenditure for the three months ending the 31st March next to be £843,047, making a total estimated expenditure for the year of £4,130,578, being £5,076 over my estimate. But in this expenditure is included £14,600 for the session about to be held, for which of course I did not estimate.

There will be probably an excess of expenditure over the original estimates, including services unprovided for, of £54,044: on the other hand there is an estimated saving in certain departments of £48,968. There is an additional expenditure of £10,137 in the Treasury Department arising from the discount of remittances to London to provide for interest and sinking fund; but, as against this, there is a saving in the permanent charges of £15,086 for interest, the Agent-General thinking it better to discount the remittance drafts, instead of providing the money required by obtaining advances upon the guaranteed debentures. There is an additional expenditure of £11,503 upon the Working Railways; the Defence Department also shows an estimated increase of £4,145; and Services Unprovided for £7,000. The saving on the Customs and Marine estimates, £9,108, is represented principally by the expected expenditure not being incurred on the Snares and Stephen's Lighthouses. The other items represent ordinary departmental savings.

REVENUE.

The estimated revenue, after deducting £27,500, six months' primage duty, which was disallowed by the House, was £4,131,500. The total receipts for the nine months were £3,121,963; the estimated receipts for the three months ending the 31st March next are £1,128,285. As far as I am able to judge, this amount is likely to be realised, giving a total revenue for the year of £4,250,248, being £118,748 in excess of my original estimate. The chief items of revenue in which excesses occur are—Customs, £89,721; Railways, £15,000; Stamps, £5,728; Beer Duty, £5,100. Other sources of revenue also show slight increases. I anticipate the Property-tax estimate will be fully realised.

SUMMARY.

Summarising these figures, we have receipts estimated at £4,250,248, and expenditure £4,130,578, producing an excess of revenue amounting to £119,670 for the current year's transactions. To this I add the balance of surplus at the end of last year, £36,574, which was carried forward after providing £78,600 to extinguish the deficit outstanding on the 31st March, 1888; thus leaving a probable surplus at the end of the current financial year of £156,244.

LAND FUND.

EXPENDITURE.

The total expenditure authorised by Parliament on the Land Fund Account was £115,680. The actual expenditure for the first nine months was £83,997, and the estimated expenditure by the departments for the three months ending the 31st March next is £37,430, making a probable expenditure of £121,427 for the year, being £5,747 in excess of the original estimate. This excess is caused by expenditure on surveys; a considerable sum may, however, be recovered on this account before the end of the year.

REVENUE.

The estimated land revenue was £96,600. The actual receipts for the nine months were £123,142, and the estimated receipts for the three months ending 31st March next are £40,928, giving a total of £164,070, or £67,470 more than was estimated. The Land Fund was in debit at the beginning of the year £45,717. This debit will therefore be reduced to £3,074; but probably it will be extinguished at the end of the present year.

PUBLIC WORKS FUND.

PART I.—The balance at credit of this account on the 31st March, 1890, was £233,675, including an asset of £87,974 available under section 31 of "The Government Loans to Local Bodies Act, 1886." This balance has been increased by £5,781, derived principally from receipts under "The Ellesmere Lake Lands Act, 1888." The expenditure for the nine months ended the 31st December last was £92,998, and it is estimated a further sum of £50,200 will be required for the expenditure of the current quarter. The balance available at the end of the year will probably be £96,258, subject to outstanding liabilities.

PART II.—On the 31st March, 1890, the unexpended balance of this account was £386,985. The expenditure during the past nine months has been £19,644, and the estimate for the current quarter is stated at £15,200, leaving a possible balance of £352,141 at the close of this financial year, subject to outstanding liabilities.

PART III.—£426,806 was at credit of this account at the commencement of this year. The amount expended during the nine months ended 31st December last was £141,372, while a further sum of £40,225 is likely to be required for the current quarter, leaving a balance of £245,209 probably available at the end of the year, subject to outstanding liabilities.

SUMMARY.

We began the year with a balance of £1,047,466, which has been increased to £1,053,247 from special receipts. There has been £254,014 expended during the past nine months, while a further sum of £105,625 will be probably required, making a total estimated expenditure of £359,639 for the year, and leaving an available balance of £693,608 at the close of the present financial period, subject, of course, to outstanding liabilities.

I may add that on the 31st December last the balances of the three Parts consisted of—

	£	£
Cash in the Public Account	142,159	
Cash on Fixed Deposit in London	30,000	
In the hands of Officers of the Government	73,001	
Temporary Investments—		
Imperial-guaranteed Debentures	261,000	
Westport Harbour Loan Debentures	110,500	
Greymouth Harbour Loan Debentures	5,000	
Government Loans to Local Bodies		
Debentures	40,000	
Deficiency Bills	49,600	
		711,260
Available under section 31 of "The Government		
Loans to Local Bodies Act, 1886 "		87,974
		<u>£799,234</u>
Total on 31st December, 1890		

I attach tables for your Excellency's information which serve to illustrate the foregoing results.

H. A. ATKINSON.

Wellington, 23rd January, 1891.

Table No. 2.
FORECAST AS TO THE STATE OF THE CONSOLIDATED FUND ON 31st MARCH, 1891.

[illegible]

* Original estimate	..	..	..	£1,480,000
Less six months' primage duty, at £55,000	..	..	..	27,500
				<u>£1,452,500</u>

Treasury, Wellington, 21st January. 1891.

ROBERT J. COLLINS,
Accountant to the Treasury.

Table No. 4.

EXPENDITURE of the PUBLIC WORKS FUND for the Nine Months ended 31st December, 1890, together with the ESTIMATED EXPENDITURE for the Quarter ended 31st March, 1891, compared with the Amount Voted for 1890-91.

				Expenditure for Nine Months	Estimate for Current Quarter.	Revised Estimate to 31st March, 1891.	Amount Voted for 1890-91.	Difference.	
								More.	Less.
PART I.				£	£	£	£	£	£
Class	I.—Immigration .. ..	..	..	1,060	1,000	2,060	2,360	..	300
"	II.—Public Works, Departmental .. ..	..	..	700	..	700	700	..	..
"	III.—Railways .. ..	..	..	2,021	1,500	3,521	6,500	..	2,979
"	IV.—Roads .. ..	..	..	47,287	32,690	79,977	106,108	..	26,131
"	V.—Waterworks on Goldfields .. ..	..	..	821	..	821	645	176	..
"	VI.—Purchase of Native Lands .. ..	..	..	1,144	2,500	3,644	5,252	..	1,608
"	VII.—Telegraph Extension .. ..	..	..	10,493	1,000	11,493	17,226	..	5,733
"	VIII.—Public Buildings .. ..	..	..	18,038	6,500	24,538	36,937	..	12,399
"	IX.—Harbour Works and Defences .. ..	..	..	943	2,250	3,193	3,193	..	..
"	X.—Rates on Native Lands .. ..	..	..	7,594	1,200	8,794	5,000	3,794	..
"	XI.—Thermal Springs .. ..	..	..	2,247	1,000	3,247	2,350	897	..
Services not provided for				650	560	1,210	..	1,210	..
								6,077	49,150
									6,077
Total, Part I.				92,998	50,200	143,198	186,271		43,073
PART II.									
Class	I.—Public Works, Departmental .. ..	..	..	..	800	800	800	..	..
"	II.—Railways .. ..	..	..	6,168	6,200	12,368	27,500	..	15,132
"	III.—Roads .. ..	..	..	2,037	4,200	6,237	30,500	..	24,263
"	IV.—Purchase of Native Lands .. ..	..	..	11,439	4,000	15,439	50,000	..	34,561
Total, Part II.				19,644	15,200	34,844	108,800	..	73,956
PART III.									
Class	I.—Public Works, Departmental .. ..	..	..	7,184	2,500	9,684	7,500	2,184	..
"	II.—Railways .. ..	..	..	134,178	37,725	171,903	223,388	..	51,485
Services not provided for				10	..	10	..	10	..
								2,194	51,485
									2,194
Total, Part III.				141,372	40,225	181,597	230,888		49,291
Total Public Works Fund				254,014	105,625	359,639	525,959	..	166,320

Treasury, Wellington, 21st January, 1891.

ROBERT J. COLLINS,
Accountant to the Treasury.

No. 5.

for the Nine Months ended 31st DECEMBER, 1890, compared with the Nine Months ended 31st DECEMBER, 1889.

ACCOUNT.

EXPENDITURE.						NINE MONTHS ENDED 31ST DEC., 1890.	NINE MONTHS ENDED 31ST DEC., 1889.
						£ s. d.	£ s. d.
Permanent Appropriations,—							
Civil List .. .. .	..	..	..	..	..	18,456 15 1	19,122 6 11
Interest and Sinking Fund .. .. .	..	..	..	..	..	1,696,567 0 7	1,665,903 1 9
Under Special Acts of the Legislature .. .. .	..	..	..	..	..	120,917 7 7	109,510 5 11
Subsidies paid to Local Bodies .. .. .	..	..	..	..	..	42,915 18 10	39,648 5 0
Amounts paid over to Local Bodies and to Deposit Accounts in respect of Rents under the Land Acts .. .. .	..	..	..	..	..	7,975 18 7	6,890 11 5
Endowments,—							
New Plymouth Harbour Board .. .. .	..	..	..	..	..	312 19 3	346 11 4
Greymouth Harbour Board .. .. .	..	..	..	..	..	7,183 8 3	4,882 18 1
Westport Harbour Board .. .. .	..	..	..	..	..	8,705 8 3	8,953 9 5
						1,903,034 16 5	1,855,257 9 10
Annual Appropriations,—							
Class I.—Legislative .. .. .	..	..	..	..	..	12,693 14 7	12,730 4 5
„ II.—Colonial Secretary .. .. .	..	..	..	..	..	51,156 19 9	53,608 18 0
„ III.—Colonial Treasurer .. .. .	..	..	..	..	..	20,805 15 0	29,185 15 9
„ IV.—Minister of Justice .. .. .	..	..	..	..	..	84,441 0 0	85,260 11 1
„ V.—Postmaster-General .. .. .	..	..	..	..	..	176,679 9 0	192,097 17 9
„ VI.—Commissioner of Trade and Customs .. .. .	..	..	..	..	..	50,637 13 10	52,470 8 3
„ VII.—Commissioner of Stamps .. .. .	..	..	..	..	..	16,237 11 1	15,686 1 10
„ VIII.—Minister of Education,—	..	..	..	..	..
Education Department .. .. .	..	..	..	..	..	273,922 15 3	276,505 8 9
Lunacy and Charitable Department .. .. .	..	..	..	..	..	29,292 7 11	29,716 13 6
„ IX.—Minister of Native Affairs .. .. .	..	..	..	..	..	15,067 16 8	14,872 4 3
„ X.—Minister of Lands and Mines .. .. .	..	..	..	..	..	35,491 4 3	37,308 0 6
„ XI.—Working Railways .. .. .	..	..	..	..	..	491,461 19 6	426,955 12 9
„ XII.—Minister for Public Works .. .. .	..	..	..	..	..	17,935 12 2	25,163 5 7
„ XIII.—Minister of Defence .. .. .	..	..	..	..	..	104,123 9 10	98,163 3 3
Services not provided for .. .. .	..	..	..	..	..	4,548 18 3	4,080 12 11
						1,384,496 7 1	1,353,804 18 7
Debentures redeemed,—							
Consolidated Stock Act, 1884 (Colonial Issue) .. .. .	..	..	..	..	..	144,000 0 0	133,400 0 0
Deficiency Bills redeemed (deficit of the Consolidated Fund at 31st March, 1888) .. .. .	..	..	..	..	..	78,600 0 0	50,000 0 0
Other Deficiency Bills redeemed .. .. .	..	..	..	..	..	441,300 0 0	462,900 0 0
						663,900 0 0	646,300 0 0
Balance at end of Nine Months,—							
Cash in the Public Account .. .. .	..	..	..	..	..	349,433 5 4	302,378 7 6
Advances in the hands of Officers of the Government,—	..	..	..	..	..
In the Colony .. .. .	..	..	..	..	..	133,172 8 4	137,642 9 5
In London .. .. .	..	..	..	..	..	51,397 2 7	56,379 18 3
						534,002 16 3	496,400 15 2
Totals						£4,485,433 19 9	£4,351,763 3 7

ACCOUNT.

Balance to begin the Year with,—							
Cash overdrawn .. .. .	..	..	..	..	..	47,456 15 5	14,016 6 9
Less Advances in the hands of Officers of the Government,—	..	..	..	..	..
In the Colony .. .. .	..	..	..	..	..	1,740 0 0	2,099 7 6
In London .. .. .	..	..	..	..	..	..	427 3 0
						45,716 15 5	11,489 16 3
Permanent Appropriations,—							
One-third of Proceeds of Land sold on Deferred Payments paid over to Local Bodies and to Deposit Accounts .. .. .	..	..	..	..	..	13,020 19 4	13,052 9 9
New Plymouth Harbour Board Endowment .. .. .	..	..	..	..	..	1,444 12 0	1,818 13 7
Naval and Military Settlers' and Volunteers' Land Act, 1888 .. .. .	..	..	..	..	..	30 0 0	..
						14,495 11 4	14,871 3 4
Annual Appropriations,—							
Class XIV.—Minister of Lands .. .. .	..	..	..	..	..	68,661 12 0	65,949 11 5
„ XV.—Rates on Crown Lands .. .. .	..	..	..	..	..	729 13 7	3,995 18 4
Services not provided for .. .. .	..	..	..	..	..	110 0 0	..
						69,501 5 7	69,945 9 9
Totals						£129,713 12 4	£96,306 9 4

Table

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND

STATE FORESTS

RECEIPTS.	NINE MONTHS ENDED 31st DEC., 1890.		NINE MONTHS ENDED 31st DEC., 1889.	
	£	s. d.	£	s. d.
Balance to begin the Year with,—				
Cash in the Public Account	3,543	17 3	55	14 11
Advances in the hands of Officers of the Government,—				
In the Colony .. .. .	..		133	13 3
	3,543	17 3	189	8 2
Rents from Lands set apart	43	13 0	48	18 2
Miscellaneous	3,288	5 11	2,251	6 4
	3,331	18 11	2,300	4 6
Totals	£6,875	16 2	£2,489	12 8

ACCOUNTS OF

Revenue received for Local Bodies,—									
Fees, Fines, &c.	1,850	5 5	2,070	16 9					
Endowments of Land, &c.	5,560	18 11	4,633	6 4					
Goldfields Revenue	13,320	0 6	13,785	16 8					
Gold Duty	13,257	0 10	14,503	13 0					
	33,988	5 8	34,993	12 9					
Counties Separate Accounts,—									
Revenue of Counties in which 'The Counties Act, 1886,' is not in full operation	402	1 9	697	17 8					
Advance Account,—									
Amount repaid by Local Bodies	£11,386	15 1							
Ditto on account of Unauthorised Expenditure of Previous Years	11,815	14 5							
	23,202	9 6	6,005	17 3					
	22,202	9 6	6,005	17 3					
Balance at end of Nine Months,—									
Cash overdrawn	18,671	10 4	16,132	10 8					
Less Advances in the hands of Officers of the Government,—									
In the Colony	£1,560	12 8							
In London	150	0 0							
	1,710	12 8	1,581	1 4					
	16,960	17 8	14,551	9 4					
Totals	£74,553	14 7	£56,248	17 0					

No. 5—continued.

for the Nine Months ended 31st DECEMBER, 1890, compared with the Nine Months ended 31st DECEMBER, 1889.

ACCOUNT.

EXPENDITURE.	NINE MONTHS ENDED 31st DEC., 1890.	NINE MONTHS ENDED 31st DEC., 1889.
Permanent Appropriations,— Interest on Debentures	£ s. d. 200 0 0	£ s. d. 200 0 0
Balance at end of Nine Months,— Cash in the Public Account	6,675 16 2	2,289 12 8
Totals	£6,875 16 2	£2,489 12 8

LOCAL BODIES.

Balance to begin the Year with,— Cash overdrawn	21,764 7 5	5,717 1 4
Less Advances in the hands of Officers of the Government,— In the Colony	18 10 4	109 4 2
	21,745 17 1	5,607 17 2
Revenue paid over to Local Bodies,— Fees, Fines, &c.	1,838 13 11	2,040 2 3
Endowments of Land, &c.	569 19 8	8,193 3 5
Goldfields Revenue	12,260 9 3	12,110 7 4
Gold Duty	14,031 19 5	13,364 14 7
	28,701 2 3	35,708 7 7
Counties Separate Accounts,— Amount distributed amongst Road Boards where "The Counties Act, 1886," is not in full operation	554 13 6	942 5 7
Advance Account,— Payments on behalf of Local Bodies	10,866 8 2	8,903 13 0
Unauthorised	12,685 13 7	5,086 13 8
	23,552 1 9	13,990 6 8
Totals	£74,553 14 7	£56,248 17 0

Table

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND**

DEPOSIT

RECEIPTS.	NINE MONTHS ENDED 31st DEC., 1890.	NINE MONTHS ENDED 31st DEC., 1889.
Balance to begin the Year with,—	£ s. d.	£ s. d.
Cash in the Public Account	65,056 2 4	85,350 18 11
Advances in the hands of Officers of the Government,—		
In the Colony .. .. .	.. .. .	33 4 2
In London	13,101 6 2	15,900 0 0
	78,157 8 6	101,284 3 1
Lodgments,—		
Auckland Museum Endowment .. .. .	.. .. .	30 0 0
General Assembly Library Fund	50 0 0	120 0 0
Hospitals and Charitable Institutions Act, 1885	198 15 8	5 1 6
Kaihu Valley Railway	846 8 8	.. .. .
Miscellaneous	11,241 19 11	35,199 2 8
Native Contracts and Promises Act, 1888	41 13 4	.. .. .
Native Land Act, 1878 (No. 2)	225 0 0	225 0 0
Native Land Purchases	690 8 7	698 17 5
Nelson Rifle Prize Fund	66 0 0	66 0 0
New Zealand University Endowment, Taranaki	62 6 5	18 16 3
North Island Main Trunk Railway Loan Application Act, 1889	1,724 9 6	2,440 0 2
Permanent-way Material for Open Lines of Railway	11,416 8 3	10,676 19 9
Railway Deposits	300 0 0	.. .. .
Thermal-springs Districts Act, 1881	31 9 9	40 2 6
Trustees Act, 1883	100 0 0	1,702 1 11
	26,995 0 1	51,222 2 2
Totals	£105,152 8 7	£152,506 5 3

Treasury, Wellington, 21st January, 1891.

No. 5—continued.

for the Nine Months ended 31st DECEMBER, 1890, compared with the Nine Months ended 31st DECEMBER, 1889.

ACCOUNTS.

EXPENDITURE.						NINE MONTHS ENDED 31st DEC., 1890.	NINE MONTHS ENDED 31st DEC., 1889.
Withdrawals,—						£ s. d.	£ s. d.
Auckland Museum Endowment	..	..	..	..	..	..	42 4 0
General Assembly Library Fund	..	..	..	..	..	50 0 0	120 0 0
Hospitals and Charitable Institutions Act, 1885	..	..	..	..	..	234 10 0	2 17 6
Miscellaneous	..	..	..	..	..	9,969 14 1	45,614 14 9
Money Order settlement	..	..	..	..	..	1,500 0 0	..
Native Land Act, 1878 (No. 2)	..	..	..	..	..	207 10 0	195 0 0
Native Land Purchases	..	..	..	..	..	631 7 8	648 4 0
Nelson Rifle Prize Fund	..	..	..	..	..	40 0 0	41 0 0
New Zealand University Endowment, Taranaki	..	..	..	..	..	7 8 6	..
Permanent-way Material for Open Lines of Railway	..	..	..	..	..	14,584 3 9	16,700 10 6
Post Office Suspense	..	..	..	..	..	..	19,133 5 10
Railway Deposits	..	..	..	..	..	300 0 0	..
Thermal-springs Districts Act, 1881	..	..	..	..	..	35 3 3	21 4 7
Trustees Act, 1883	..	..	..	..	..	64 6 5	910 10 0
						27,624 3 8	83,429 11 2
Balance at end of Nine Months,—							
Cash in the Public Account	..	..	..	..	..	62,428 7 1	57,182 3 5
Advances in the hands of Officers of the Government,—							
In the Colony	..	..	..	..	..	..	165 9 11
In London	..	..	..	..	..	15,099 17 10	11,729 0 9
						77,528 4 11	69,076 14 1
Totals						£105,152 8 7	£152,506 5 3

ROBERT J. COLLINS,
Accountant to the Treasury.

Table
STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND

Part I.

RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1890.	NINE MONTHS ENDED 31ST DEC., 1889.
Balance to begin the Year with,—	£ s. d.	£ s. d.
Cash in the Public Account	28,898 0 6	140,467 18 0
Advances in the hands of Officers of the Government,—		
In the Colony	5,135 1 1	8,100 15 2
In London	26,668 9 0	30,232 14 8
Investments	85,000 0 0	125,000 0 0
	145,701 10 7	303,801 7 10
“District Railways Purchasing Act, 1885,”—		
Balance of Debentures issued for purchase of Waimea Plains Railway ..	..	75,000 0 0
Receipts under “The Ellesmere Lake Lands Act, 1888”	4,262 7 4	5,849 12 10
Receipts under Section 15 of “The Public Works Act, 1882”	99 10 0	..
Recoveries,—		
In respect of Expenditure charged to “Services not provided for” in previous years	395 9 2	102 0 4
In respect of Debentures issued under “The Roads and Bridges Construc- tion Act, 1882”	1,023 18 2	1,109 5 4
	5,781 4 8	82,060 18 6
Totals	£151,482 15 3	£385,862 6 4

Part II.

Balance to begin the Year with,—		
Cash in the Public Account	162,943 6 1	258,633 16 6
Advances in the hands of Officers of the Government,—		
In the Colony	1,042 2 11	1,183 4 11
Investments.. .. .	223,000 0 0	176,000 0 0
	386,985 9 0	435,817 1 5
Totals	£386,985 9 0	£435,817 1 5

No. 5—continued.

for the Nine Months ended 31st DECEMBER, 1890, compared with the Nine Months ended 31st DECEMBER, 1889.

Part I.

EXPENDITURE.						NINE MONTHS ENDED 31ST DEC., 1890.	NINE MONTHS ENDED 31ST DEC., 1889.
Annual Appropriations,—						£ s. d.	£ s. d.
Class	I.—Immigration	..	..	..	..	1,059 12 2	1,135 10 2
"	II.—Public Works, Departmental	..	..	..	..	700 0 0	..
"	III.—Railways	..	..	..	..	2,021 5 11	7,719 19 6
"	IV.—Roads	..	..	..	..	47,287 1 7	62,165 5 0
"	V.—Waterworks on Goldfields	..	..	..	..	820 11 5	66 4 3
"	VI.—Purchase of Native Lands, North Island	..	..	..	..	1,144 0 1	Cr. 2,106 8 0
"	VII.—Telegraph Extension	..	..	..	..	10,493 2 5	11,841 5 3
"	VIII.—Public Buildings	..	..	..	..	18,038 1 8	26,842 1 10
"	IX.—Lighthouses, Harbour Works, and Defences	..	..	..	..	943 2 0	10,128 6 2
"	X.—Rates on Native Lands	..	..	..	..	7,594 0 4	5,118 11 0
"	XI.—Thermal Springs	..	..	..	..	2,247 2 11	..
Charges and Expenses of raising Loan						..	3,084 0 0
Services not provided for						650 0 0	10 4 7
						92,998 0 6	126,004 19 9
Balance of purchase of Waimea Plains Railway						..	75,000 0 0
Balance at end of Nine Months,—							
Cash in the Public Account						10,306 17 7	25,088 6 3
Advances in the hands of Officers of the Government,—							
In the Colony						12,673 13 5	22,102 19 6
In London						35,504 3 9	31,666 0 10
Investments						..	106,000 0 0
						58,484 14 9	184,857 6 7
Totals						£151,482 15 3	£385,862 6 4

Part II.

Annual Appropriations,—							
Class	I.—Public Works, Departmental	..	..	..	..	..	1,000 0 0
"	II.—Railways	..	..	..	..	6,168 6 0	19,108 19 10
"	III.—Roads	..	..	..	..	2,036 13 4	67 2 0
"	IV.—Purchase of Native Lands	..	..	..	..	11,439 4 8	20,910 19 2
						19,644 4 0	41,087 1 0
Balance at end of Nine Months,—							
Cash in the Public Account						37,869 12 5	22,689 3 9
Advances in the hands of Officers of the Government,—							
In the Colony						2,371 12 7	1,740 16 8
Investments						327,100 0 0	370,300 0 0
						367,341 5 0	394,730 0 5
Totals						£386,985 9 0	£435,817 1 5

Table

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND

Part III.

RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1890.	NINE MONTHS ENDED 31ST DEC., 1889.
Balance to begin the Year with,—	£ s. d.	£ s. d.
Cash in the Public Account	131,136 19 9	115,987 10 2
Advances in the hands of Officers of the Government,—		
In the Colony	2,525 9 9	9,114 9 2
In London	18,643 5 10	7,975 15 9
Investments	274,500 0 0	485,000 0 0
	426,805 15 4	618,077 15 1
Recoveries in respect of Expenditure charged during Previous Year (Railways, £29 ; Charges and Expenses of raising Loan, £3,084) .. .. .	..	3,113 0 0
Totals	£426,805 15 4	£621,190 15 1

CONVERSION

Balance to begin the Year with,—		
Cash in the Public Account	263,054 15 6	1,654 15 6
Advances in the hands of—		
Stock Agents	389 9 6	952 4 4
	263,444 5 0	2,606 19 10
Part proceeds of Sale of 3½-per-cent. Inscribed Stock	1,903,364 18 7	555,000 0 0
Balance at end of Nine Months,—		
Cash overdrawn	£37,704 15 11	
Less Advances in hands of—		
Stock Agents	£164 15 7	
Crown Agents	6,500 0 0	
	6,664 15 7	
	31,040 0 4	..
Totals	£2,197,849 3 11	£557,606 19 10

No. 5—continued.

for the Nine Months ended 31st DECEMBER, 1890, compared with the Nine Months ended 31st DECEMBER, 1889.

Part III.

EXPENDITURE.	NINE MONTHS ENDED 31st DEC., 1890.	NINE MONTHS ENDED 31st DEC., 1889.
Annual Appropriations,—	£ s. d.	£ s. d.
Class I.—Public Works, Departmental	7,184 0 5	8,923 19 5
" II.—Railways	134,178 1 2	142,920 12 4
Services not provided for	10 0 0	..
	141,372 1 7	151,844 11 9
Balance at end of Nine Months,—		
Cash in the Public Account	93,982 10 5	19,728 1 3
Advances in the hands of Officers of the Government,—		
In the Colony	9,144 3 2	12,955 14 7
In London	13,307 0 2	16,662 7 6
Investments	169,000 0 0	420,000 0 0
	285,433 13 9	469,346 3 4
Totals	£426,805 15 4	£621,190 15 1

ACCOUNT.

Four-and-a-half-per cent. 5-30 Debentures called in for payment on 1st August, 1886		200 0 0
Five-per-cent. 10-40 Debentures paid off	2,191,400 0 0	..
1879 Loan Act Debentures, due 1st November, 1888, paid off.. .. .	4,300 0 0	..
	2,195,700 0 0	200 0 0
Expenses Account,—		
Brokerage and Commission	1,924 10 0	..
Office Expenses	224 13 11	111 13 4
	2,149 3 11	111 13 4
Balance at end of Nine Months,—		
Cash in the Public Account .. .. .	..	189,954 15 6
Advances in the hands of—		
Stock Agents .. .. .	..	640 11 0
Investments .. .. .	..	366,700 0 0
	..	557,295 6 6
Totals	£2,197,849 3 11	£557,606 19 10

Table
STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND
LOANS TO LOCAL

RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1890.	NINE MONTHS ENDED 31ST DEC., 1889.
Balance to begin the Year with,—	£ s. d.	£ s. d.
Cash in the Public Account	1,799 15 2	8,623 14 4
“The Government Loans to Local Bodies Act, 1886,”—		
Debentures created	40,000 0 0	40,000 0 0
Refunds under Section 15 of “The Government Loans to Local Bodies Act, 1886,”—		
Inangahua County .. .. .	..	690 0 0
Inglewood Town Board .. .. .	..	8 15 7
Moa Road Board .. .. .	..	90 8 3
Egmont Road Board.. .. .	1 15 1	..
Manawatu County—		
Adjustment of amount charged in error on 31st March, 1887 .. .. .	..	2,000 0 0
Tota	£41,801 10 3	£51,412 18 2

Treasury, Wellington, 21st January, 1891.

No. 5—continued.
for the Nine Months ended 31st DECEMBER, 1890, compared with the Nine Months ended 31st DECEMBER, 1889.

BODIES ACCOUNT.

EXPENDITURE.								NINE MONTHS ENDED 31st Dec., 1890.	NINE MONTHS ENDED 31st Dec., 1889.
								£ s. d.	£ s. d.
Payments to,—									
Counties,—									
Akaroa .. .. .	..	..	..	..	..	..	..	800 0 0	..
Bruce .. .. .	..	..	..	..	..	..	..	75 0 0	750 0 0
Cook .. .. .	..	..	..	..	..	..	..	1,840 0 0	..
Geraldine .. .. .	..	..	..	..	..	..	..	250 0 0	50 0 0
Hawera .. .. .	..	..	..	..	..	..	..	1,200 0 0	1,500 0 0
Hobson .. .. .	..	..	..	..	..	..	..	..	2,000 0 0
Horowhenua .. .. .	..	..	..	..	..	..	..	1,000 0 0	4,000 0 0
Inangahua .. .. .	..	..	..	..	..	..	..	..	700 0 0
Manawatu .. .. .	..	..	..	..	..	..	..	..	1,000 0 0
Pahiatua .. .. .	..	..	..	..	..	..	..	6,000 0 0	3,400 0 0
Patangata .. .. .	..	..	..	..	..	..	..	..	3,000 0 0
Rangitikei .. .. .	..	..	..	..	..	..	..	175 0 0	3,160 0 0
Selwyn .. .. .	..	..	..	..	..	..	..	2,600 0 0	..
Thames .. .. .	..	..	..	..	..	..	..	..	300 0 0
Wairarapa North .. .. .	..	..	..	..	..	..	..	370 0 0	1,500 0 0
Wanganui .. .. .	..	..	..	..	..	..	..	150 0 0	..
								14,460 0 0	21,360 0 0
Road Boards,—									
Alfredton .. .. .	..	..	..	..	..	..	..	50 0 0	400 0 0
Castlepoint .. .. .	..	..	..	..	..	..	..	..	730 0 0
Danevirke .. .. .	..	..	..	..	..	..	..	..	1,500 0 0
Egmont .. .. .	..	..	..	..	..	..	..	..	200 0 0
Eketahuna .. .. .	..	..	..	..	..	..	..	2,575 0 0	1,500 0 0
Fitzherbert .. .. .	..	..	..	..	..	..	..	500 0 0	..
Kaiti .. .. .	..	..	..	..	..	..	..	1,500 0 0	..
Kiwitea .. .. .	..	..	..	..	..	..	..	1,300 0 0	1,300 0 0
Manawatu .. .. .	..	..	..	..	..	..	..	500 0 0	1,413 10 0
Manchester .. .. .	..	..	..	..	..	..	..	3,000 0 0	678 0 0
Matamata .. .. .	..	..	..	..	..	..	..	85 0 0	850 0 0
Mangawhero .. .. .	..	..	..	..	..	..	..	200 0 0	..
Masterton .. .. .	..	..	..	..	..	..	..	950 0 0	600 0 0
Mount Eden .. .. .	..	..	..	..	..	..	..	..	1,500 0 0
Okain's Bay .. .. .	..	..	..	..	..	..	..	..	500 0 0
Ormondville .. .. .	..	..	..	..	..	..	..	..	1,000 0 0
Otaki .. .. .	..	..	..	..	..	..	..	1,000 0 0	..
Putatahi .. .. .	..	..	..	..	..	..	..	800 0 0	..
Te Horo .. .. .	..	..	..	..	..	..	..	2,200 0 0	..
Upper Wangahau .. .. .	..	..	..	..	..	..	..	480 0 0	1,300 0 0
Whataupoko .. .. .	..	..	..	..	..	..	..	200 0 0	..
Wirokino .. .. .	..	..	..	..	..	..	..	500 0 0	1,500 0 0
								15,840 0 0	14,971 10 0
Boroughs,—									
Brunner .. .. .	..	..	..	..	..	..	..	885 0 0	..
Kaitangata .. .. .	..	..	..	..	..	..	..	25 0 0	250 0 0
								910 0 0	250 0 0
Town Boards,—									
Richmond .. .. .	..	..	..	..	..	..	..	300 0 0	..
Taradale .. .. .	..	..	..	..	..	..	..	..	300 0 0
								300 0 0	300 0 0
River Boards,—									
Benmore-Limehills .. .. .	..	..	..	..	..	..	..	..	125 0 0
Henley .. .. .	..	..	..	..	..	..	..	650 0 0	1,000 0 0
Makarewa-Hedgehope .. .. .	..	..	..	..	..	..	..	..	1,000 0 0
Mangaone .. .. .	..	..	..	..	..	..	..	220 0 0	775 0 0
Upper Dipton .. .. .	..	..	..	..	..	..	..	1,000 0 0	200 0 0
								1,870 0 0	3,100 0 0
Balance at end of Nine Months,—									
Cash in the Public Account .. .. .	..	..	..	..	..	..	..	8,421 10 3	11,431 8 2
Totals								£41,801 10 3	£51,412 18 2

ROBERT J. COLLINS,
Accountant to the Treasury.

SUMMARY of BALANCES on 31st DECEMBER, 1890.

FUNDS.	—	BALANCES.	—	CONSOLIDATED FUND.	PUBLIC WORKS FUND.	SUSPENSE ACCOUNT.	TOTAL.
CONSOLIDATED FUND:—	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
Ordinary Revenue Account ..	534,002 16 3			383,615 6 11	112,875 14 9	5,517 6 3	502,008 7 11
Land Fund Account ..	Dr. 8,745 4 9			208,885 8 0	79,665 8 8	..	288,550 16 8
State Forests Account ..	6,675 16 2			..	496,100 0 0	..	496,100 0 0
Accounts of Local Bodies ..	Dr. 16,960 17 8			..	..	..	..
Deposit Accounts ..	77,528 4 11			..	..	..	..
		592,500 14 11			..	..	1,286,659 4 7
PUBLIC WORKS FUND:—					..	..	479,086 0 0
Part I. ..	58,484 14 9						
" II. ..	367,341 5 0						
" III. ..	285,433 13 9						
Conversion Account ..	Dr. 31,040 0 4						
Loans to Local Bodies Account ..	8,421 10 3	688,641 3 5					
SUSPENSE ACCOUNT ..	..	5,517 6 3					
PRE-VICTORIAN GOLD COIN ACCOUNT ..	..	Dr. 4,086 0 0					
REMITTANCES TO LONDON ACCOUNT	Dr. 475,000 0 0					
Total	807,623 4 7	Totals ..	592,500 14 11	688,641 3 5	5,517 6 3	807,623 4 7

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