

1890.
NEW ZEALAND.

THE PUBLIC DEBT OF THE COLONY

(RETURN SHOWING PARTICULARS OF).

Return to an Order of the House of Representatives, dated 4th July, 1890.

Ordered, "That there be laid before this House—I. A return, in continuation of the return presented last session, showing (1) particulars of the public debt of the colony on the 30th June, 1878; (2) the several increases and decreases between that date and the 31st March, 1890, whether arising from new loans or the conversion of old loans, or from paying off of any loan; (3) the rate of interest and sinking fund payable in respect of each loan; (4) particulars of the public debt at the 31st March, 1890, showing in respect of each loan (a) the annual charge in respect of interest and sinking fund, (b) the total amount of outstanding debt, (c) the accrued sinking fund, and (d) the net debt. II. A return showing particulars of the loans converted to the 31st March, 1890, under the operation of "The New Zealand Consolidated Stock Act, 1877," and "The Consolidated Stock Act, 1884." III. A statement of the securities in which the sinking funds of the several loans were invested on the 31st March, 1890. IV. A statement of debentures outstanding on the 31st March, 1890, showing the date on which, and the authority under which, they were issued, and the date on which they are due."—(Hon. Sir J. HALL.)

STATEMENT of the Securities in which the Sinking Funds of the several Loans were invested on 31st March, 1890.

Investments in—	£	s.	d.
New Zealand 5-per-cent. Debentures	54,050	0	0
" 4½ per cent. Debentures	32,951	0	0
" 4-per-cent. Debentures	1,000	0	0
" 4-per-cent. Inscribed Stock	761,628	16	2
" 5-per-cent. Consolidated Stock Debentures (Colonial issue)	48,465	0	0
" 4½-per-cent. Consolidated Stock Debentures (Colonial issue)	49,800	0	0
Deficiency Bills 5-per-cent. Debentures	4,800	0	0
City of Dunedin Mortgage 7-per-cent. Debentures	3,300	0	0
Borough of Patea 6-per-cent. Debentures	5,000	0	0
Borough of Hawera 6-per-cent. Debentures	6,024	0	0
Borough of Thames 5½-per-cent. Debentures	2,200	0	0
Borough of Tauranga 5-per-cent. Debentures	2,600	0	0
Cambridge Town District 6-per-cent. Debentures	120	0	0
Waitara Harbour Board 6-per-cent. Debentures	15,120	0	0
Wellington and Manawatu Railway Company 5-per-cent. Debentures	17,455	0	0
Canada 3½-per-cent. Stock	18,897	17	10
Canada 4-per-cent. Stock	52,538	16	5
Canada 4-per-cent. Debentures	13,700	0	0
New South Wales 3½-per-cent. Stock	47,693	9	7
New South Wales 4-per-cent. Stock	1,919	9	3
New South Wales 4-per-cent. Debentures	12,200	0	0
South Australia 4-per-cent. Stock	1,679	2	6
South Australia 4-per-cent. Debentures	23,200	0	0
Victoria 4-per-cent. Stock	40,337	6	9
Victoria 4-per-cent. Debentures	23,000	0	0
	1,239,679	18	6
Cash balance on 31st March, 1890	146,506	2	1
Total	£1,386,186	0	7

TABLE showing particulars of the Loans converted to 31st March, 1890, under the Operation of "The New Zealand Consolidated Stock Act, 1877," and "The Consolidated Stock Act, 1884."

Loans converted.				Converted into Four-per-cent. Inscribed Stock, maturing 1st Nov., 1929.			Converted into Short-dated Debentures under "The Consolidated Stock Act, 1884."			
Loan.	Interest.	Due Date.	Amount converted.		From what Date.	Terms.	Amount.	From what Date.	Interest.	Terms.
New Zealand Loan Act, 1860	p. c.	1 July, 1891	£	£	1 May, 1886	£	£	..	p. c.	{ 6 years' currency, 15 Jan., 1892; then to be converted into 4-per-cent. Inscribed Stock, at 110.
New Zealand Loan Act, 1863	6	15 July, 1914	65,600	19,000	"	109	20,710	..	..
	5	"	43,600		"	112½	73,800	15 Jan., 1886	5	
	6	15 Mar., 1891	46,700		1 May, 1886	109	50,903	..	..
	6	15 June, 1891	47,600		"	109	51,884	..	..
do.	6	15 Dec., 1891	20,100		"	109	21,909	..	..
Consolidated Loan Act, 1867	5	36 years	3,651,700	223,600	..	..	..	15 April, 1885	5	7 years, to 15 April, 1892; then Stock at 107.
	5	36 years	562,400		..	..	..	15 April, 1886	5	6 years, to 15 April, 1892; then Stock at 107.
	5	36 years	38,200		1 May, 1886	106	40,492	..	..
Nelson Loan Act, 1874	7	12 April, 1885	4,252,300		..	..	..	12 April, 1885	4½	Par.
Wellington Loan Act, 1866	8	1 July, 1886	3,000		..	..	..	1 July, 1886	5	Par.
Defence and Other Purposes Loan Act, 1870	5½	31 Dec., 1885	50,000		..	..	..	31 Dec., 1885	5	Par.
Five-per-cent. Five-thirties	5	15 July, 1906	504,400		15 Jan., 1884	103½	522,054	..	..
	5	"	745,600		15 Jan., 1885	102½	764,240	..	..
Four-and-a-half-per-cent. Five-thirties	4½	1 Feb., 1904, and	3,053,900	1,250,000	1 Feb., 1884	103	3,145,517	..	..
	4½	1 Feb., 1905	1,891,200		1 Feb., 1886	101	1,910,112	..	..
	4½	1 Feb., 1905	1,054,900		1 Aug., 1886	..	1,060,000	..	..
Five-per-cent. Ten-forties	5	1 Mar., 1918	6,000,000		1 May, 1886	102	1,318,554	..	..
General Purposes Loan Act, 1873	4	15 Oct., 1883	20,900	1,292,700	..	..	..	28 Nov., 1884	4½	Par.
	4½	15 Oct., 1885	6,200		..	..	..	15 Oct., 1885	5	
	5	28 Nov., 1884	87,900		..	..	..	28 Nov., 1884	4½	
	5	15 Dec., 1888	49,500		..	..	..	15 Dec., 1888	4½	
Treasury Bills Act, 1879 and 1880	5	1 Jan., 1886	164,500		31 Dec., 1883	100	1,832,000	..	..
New Zealand Loan Act, 1879	5	1 Nov., 1889	1,832,000		1 Nov., 1879	120	5,371,200	..	..
	5	"	4,476,000		1 May, 1886	103	140,080	..	..
	5	"	196,000		..	..	..	..	..
District Railways Purchasing Acts, 1885 and 1886	4	1 April, 1905	4,612,000		1 Nov., 1886	100	242,800	1 Nov., 1888	5	Par.
Colonial Inscribed Stock Act, 1882	5	1 Nov., 1888	242,800		..	..	..	..	..
Expenses of Conversion (on account)	..	..	250,000		..	..	173,000	..	..
Totals	..	..	20,205,400		..	..	16,739,255	4,738,700	..	

RETURN showing (1) Particulars of the Public Debt of the Colony on 30th June, 1878; (2) the several Increases and Decreases between that Date and the 31st March, 1890, whether arising from New Loans, or the Conversion of Old Loans, or from paying off any Loan; (3) the Rate of Interest and Sinking Fund payable in respect of each Loan; (4) Particulars of the Public Debt on 31st March, 1890, showing in respect of each Loan (a) the Annual Charge for Interest and Sinking Fund, (b) the Amount of Outstanding Debt, (c) the due Date thereof, (d) the accrued Sinking Fund, and (e) the Net Debt.

No.	Authority.	Amount authorised.	Date of Issue.	Public Debt at 30th June, 1878.		Increases to 31st Mar., 1890.		Decreases to 31st March, 1890.						Public Debt at 31st March, 1890.						No.	Authority.	Remarks.				
				Amount.	Annual Charge.	From New Loans.	From Conversions.	Loans converted into 4-per-cent. Inscribed Stock.			Loans converted into Short-dated Debentures pending Inscription into 4-per-cent. Stock.			Loans paid off.		When due.	Amount.	Annual Charge.					Sinking Funds accrued.	Net Debt.		
								Date.	Amount.	Terms.	Date.	Amount.	Terms.	Date.	Amount.			Interest.	S.F.							
1	Ordinance of Legislative Council	£	..	£	£ 311	..	..	£	£	..	..	£	..	..	£	On presentation	£	£ 311	£	£	£	£ 311	1	Ordinance of Legislative Council	The accumulations of Sinking Fund now enable the Trustees not only to dispense with further contributions from the colony, but to pay the interest of the loan.	
2	New Zealand Loan Act, 1856	500,000	..	300,000	..	4	..	..	..	..	..	..	..	1 Jan., 1888	300,000	..	..	..	..	..	..	..	2	New Zealand Loan Act, 1856		
	" .. .. .	..	..	25,000	..	4	..	..	..	..	..	..	..	1 Oct., 1888	25,000	..	..	..	..	..	..	..	3	New Zealand Loan Act, 1860		
	" .. .. .	..	1 July, 1859	50,000	..	4	..	..	..	..	..	..	..	1 Jan., 1889	25,000	..	..	..	..	..	..	..	3	New Zealand Loan Act, 1860		
	" .. .. .	..	1 Oct., 1859	50,000	..	4	..	..	..	..	..	..	..	1 July, 1889	50,000	..	..	..	..	..	..	..	3	New Zealand Loan Act, 1860		
	" .. .. .	..	1 July, 1864	50,000	..	4	..	..	..	..	..	..	..	1 Oct., 1889	50,000	..	..	..	..	..	..	..	3	New Zealand Loan Act, 1860		
3	New Zealand Loan Act, 1860	150,000	1 July, 1861	..	500,000	99,100	6	2	..	..	1 May, 1886	19,000	109	..	..	..	..	..	..	50,000	74,100	4,446	78,192	Cr. 28,192	2	New Zealand Loan Act, 1856
	" .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	3	New Zealand Loan Act, 1860	
4	New Zealand Loan Act, 1863	3,000,000	15 July, 1864	488,000	..	5	1	..	..	..	1 May, 1886	65,600	112½	15 Jan., 1886	43,600	A	..	..	..	..	..	..	..	..	4	New Zealand Loan Act, 1863
	" .. .. .	..	1 Nov., 1865	500,000	..	4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	5	New Zealand Consolidated Loan Act, 1867
	" .. .. .	..	15 Mar., 1866	201,500	..	6	2	..	..	..	1 May, 1886	46,700	109	..	..	..	..	..	..	..	..	..	..	..	5	New Zealand Consolidated Loan Act, 1867
	" .. .. .	..	15 June, 1867	286,000	..	6	2	..	..	..	1 May, 1886	47,000	109	..	..	..	..	..	..	..	..	..	..	..	5	New Zealand Consolidated Loan Act, 1867
	" .. .. .	..	15 Dec., 1867	93,900	..	6	2	..	..	..	1 May, 1886	30,100	109	..	..	..	..	..	..	..	..	..	..	..	5	New Zealand Consolidated Loan Act, 1867
5	New Zealand Consolidated Loan Act, 1867—English issue	7,288,100	..	..	6,531,400	5	1	..	..	..	1 May, 1886	38,200	106	15 April, 1885	3,651,700	B	1879-90	1,017,300	..	..	..	..	..	..	4	New Zealand Consolidated Loan Act, 1867
	" .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	15 April, 1886	562,400	C	..	..	..	..	..	..	..	..	5	New Zealand Consolidated Loan Act, 1867
	" .. .. .	..	1 Jan., 1873	64,000	..	5	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	5	New Zealand Consolidated Loan Act, 1867
	" .. .. .	..	15 April, 1873	13,000	..	4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	5	New Zealand Consolidated Loan Act, 1867
6	Public Debts Act, 1867—Auckland Loan Act, 1863	500,000	1 July, 1863	..	31,600	6	2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	6	Public Debts Act, 1867
	" .. .. .	..	1 July, 1866	..	13,500	8	2	..	..	..	..	..	..	1 July, 1886	13,500	100	..	..	..	..	..	..	..	..	6	Public Debts Act, 1867
	" .. .. .	..	..	..	6,200	8	2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	6	Public Debts Act, 1867
	" .. .. .	..	..	..	77,700	6	2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	6	Public Debts Act, 1867
	" .. .. .	..	..	..	22,600	6	1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	6	Public Debts Act, 1867
	" .. .. .	..	..	..	116,700	6	1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	6	Public Debts Act, 1867
7	Immigration and Public Works Loan Act, 1870	4,000,000	1 June, 1871	..	200,000	4	2½	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	7	Immigration and Public Works Loan Act, 1870
	"	1 June, 1873	4	2½	800,000	7	Immigration and Public Works Loan Act, 1870
	"	7	Immigration and Public Works Loan Act, 1870
	"	7	Immigration and Public Works Loan Act, 1870
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