3. STATEMENT of ASSETS and LIABILITIES, 31st December, 1889.

2 00011								
Assets.	Ł	s.	d.	Liabilities.		£	s.	đ.
Bank of New Zealand-				Sundry accounts unpaid		17	<b>2</b>	6
Fixed deposit	2,166	-0	11	Contracts entered into-				
Balance current account	91	11	0	J. S. Aldred, painting		45	0	0
Rent of reserves due and unpaid		4:	6	W. Peasey, school desks, fencing, &c.		32	7	0
Reserves sold on deferred-payment instal-								
ments due and unpaid		$^{2}$	. 0			£94	9	6
School fees due and unpaid (including sta-						·		
tionery)		14	10					
Freehold property, Sections 27 and 28,				·				
Block XIII., Town of Invercargill	*							
Reserves vested in Board by Acts of General								
Assembly	*							
	£2,865	13	3					

<sup>\*</sup> Value of property not estimated.

Geo. Lumsden, Chairman. Charles Rout, Treasurer.

Examined and found correct.—James Edward FitzGerald, Controller and Auditor-General.

4. Work of Highest and Lowest Classes.

Highest.—Requirements for the junior scholarship examinations of the University of New Zealand.

Lowest.—The Fourth Standard of the primary schools.

## 5. Scholarships.

Eighteen scholarships of the Southland Education Board were held at the school.

(Approximate Cost of Paper.—Preparation, nil; printing (1,450 copies), £22.]

By Authority: George Didsbury, Government Printer, Wellington.—1890.