

Expenditure—continued.

	Primary Education Estate.	Total.
	£ s. d.	£ s. d.
Brought forward		767 3 3
Law-costs		4 3 6
School Commissioners' railage and expenses		19 10 0
Special expenditure—		
Amount expended in erecting protective work to bank of River Hinds, to protect Reserves Nos. 1108, 1109, and 1110		50 9 0
Payments to Education Boards—		
North Canterbury	11,472 4 7	
South Canterbury	2,627 15 5	14,100 0 0
Balance in Bank of New Zealand on 31st December, 1889—		
At credit of current account	74 2 0	
On fixed deposit	181 11 5	255 13 5
Total expenditure		15,196 19 2

Assets.

	£ s. d.	£ s. d.
Cash in bank, as above		255 13 5
Rents payable in advance, 1st May, 1889, proportion uncollected	95 4 3	
Rents payable in advance, 1st November, 1889, proportion uncollected	851 7 11	946 12 2
Total assets		1,202 5 7

Liabilities.

	£ s. d.	£ s. d.
Steward's salary, December, 1889		45 0 0
Total liabilities		45 0 0

H. H. PITMAN,
Steward of Education Reserves.
Examined and found correct.—JAMES EDWARD FITZGERALD, Controller and Auditor-General.

OTAGO.

GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1889.

Receipts.

	Primary Education Reserves.	Secondary Education Reserves.	Total.
	£ s. d.	£ s. d.	£ s. d.
To Credit balances on 1st January, 1889—			
Bank	310 1 3		310 1 3
Fixed deposits	1,243 14 8		1,243 14 8
Arrears of revenue for previous years—Rents, profits, issues, or receipts of reserves	3,126 14 3	208 2 2	3,334 16 5
Rents, &c., of reserves for current year	9,250 18 8	520 3 0	9,771 1 8
Other receipts for current year—			
Net proceeds of land-sales	1,637 13 11		1,637 13 11
Repayment on account of loans	385 0 6		385 0 6
Costs received for preparing leases	78 7 3		78 7 3
Valuation for fencing	12 10 0		12 10 0
Total receipts	16,045 0 6	728 5 2	16,773 5 8