

1889.  
NEW ZEALAND.

## CHARGES FOR RAISING LAST SIX NEW ZEALAND LOANS.

*Return to an Order of the House of Representatives dated 18th May, 1888.*

*Ordered, "That a return be laid on the table showing the charges per cent. of raising each of the last six New Zealand loans."—(Dr. NEWMAN.)*

RETURN showing the CHARGES per Cent. of raising Each of the Last Six NEW ZEALAND LOANS.

	Amount of Loan.	Charges and Expenses.	Cost per Cent.	Cost per Cent., ex- cluding Premium, or Discount if Loan realised less than Par.	Remarks.
Loan of 1879 (issued at £97 10s., average price £97 10s.)	£ 5,000,000	£ 210,747	£ 4·215	£ 1·714	Discount, £125,000.
Loan of 1882, first million (issued at £98 10s., average price £98 12s. 5d.)	1,000,000	29,625	2·962	1·585	Discount, £13,774.
Loan of 1882, second million (issued at £98 10s., average price £100 6s. 6d.)	1,000,000	13,518	1·351	1·676	Premium, £3,246.
Loan of 1882, third million (issued at £97 10s., average price £99 10s. 1d.)	1,000,000	21,229	2·122	1·628	Discount, £4,944.
Loan of 1884 (issued at £97 10s., average price £100 6s. 2d.)	1,500,000	21,951	1·463	1·775	Premium, £4,680.
Loan of 1886 (issued at £97, average price £97 5s.)	1,325,000	59,447	4·486	1·735	Discount, £36,453.

Treasury, Wellington, 29th August, 1889.

JAS. B. HEYWOOD,  
Accountant to the Treasury.

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