

1889.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
FOR THE YEAR ENDED 31st MARCH, 1889.

Presented to both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."

REPORT.

Wellington, 9th July, 1889.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the accounts of their transactions for the year ended the 31st March last.

It will be observed that the sinking fund of the New Zealand Loan of 1860 now amounts to £80,318 19s. 7d., taking at their nominal value the securities in which the fund is invested. The outstanding debentures, £74,100, for the redemption of which the fund was created, fall due on the 1st July, 1891; and as the amount now accrued, together with the interest to accrue on the investments, will far more than suffice to pay off the debentures at their due date, the Commissioners have agreed to a cessation of further contributions of sinking fund from the Government on account of this loan.

The Waitara Harbour Board still fails to meet the periodical interest and sinking fund falling due on its debentures for £15,650, the annual charge in respect of which is 7 per cent. per annum. In view of the Board's position the Commissioners have under consideration a proposal to effect some reduction in the rate, which will partly relieve the Board from its embarrassment, and with economic management will, it is hoped, enable it to meet its engagements.

R. C. HAMERTON,
Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
"NEW ZEALAND LOAN ACT, 1860:"—		
Contributions of Sinking Fund at 2 per cent.,—		
On £74,100, one year to 31 December, 1888	1,482 0 0	
Interest on Investments,—		
Immigration and Public Works Loan Debentures at 4 per cent.,—		
On £1,000, one year to 15 October, 1888	40 0 0	
Immigration and Public Works Loan Debentures at 4½ per cent.,—		
On £5,589, one year to 15 October, 1888	251 10 0	
General Purposes Loan Debentures at 5 per cent.,—		
On £13,270, one year to 15 November, 1888	663 10 0	
Consolidated Stock Debentures at 4½ per cent.,—		
On £7,950, one year to 28 November, 1888	357 15 0	
£12,400, 29 March to 28 May, 1888	91 14 6	
£12,400, half-year to 28 November, 1888	279 0 0	
Consolidated Stock Debentures at 5 per cent.,—		
On £5,700, one year to 28 November, 1888	285 0 0	
£1,350, 30 June to 28 November, 1888	27 18 6	
Defence Loan Debentures at 4½ per cent.,—		
On £12,600, one year to 31 December, 1888	567 0 0	
Deficiency Bills at 5 per cent.,—		
On £1,000, 17 September to 31 December, 1888	14 7 8	
Borough of Hawera Debentures at 6 per cent.,—		
On £3,200, one year to 1 February, 1889	192 0 0	
Borough of Patea Debentures at 6 per cent.,—		
On £3,000, one year and a half to 1 February, 1889	270 0 0	
Wellington-Manawatu Railway Company's Debentures at 5 per cent.,—		
On £6,500, one year and a half to 1 December, 1888, less income-tax	474 13 2	
Borough of Cambridge Debentures at 6 per cent.,—		
On £160, one year to 1 February, 1889	9 12 0	
Borough of Thames Debentures at 5½ per cent.,—		
On £400, one year to 1 October, 1888	22 0 0	
On balances at Bank of New Zealand	33 5 6	
Investments realised,—		
Borough of Cambridge Debentures redeemed, 1 February, 1889	70 0 0	5,131 6 4
"AUCKLAND LOAN ACT, 1863:"—		
Contributions of Sinking Fund at 2 per cent.,—		
On £31,600, one year to 1 July, 1888	632 0 0	
Interest on Investments,—		
Immigration and Public Works Loan Debentures at 4½ per cent.,—		
On £1,618, one year to 15 October, 1888	72 16 2	
General Purposes Loan Debentures at 5 per cent.,—		
On £3,030, one year to 15 November, 1888	151 10 0	
Consolidated Stock Debentures at 4½ per cent.,—		
On £4,870, one year to 28 November, 1888	219 3 0	
£2,500, 29 March to 31 May, 1888	18 9 10	
£2,500, half-year to 28 November, 1888	56 5 0	
Consolidated Stock Debentures at 5 per cent.,—		
On £100, one year to 28 November, 1888	5 0 0	
£350, 30 June to 28 November, 1888	7 4 9	
Defence Loan Debentures at 4½ per cent.,—		
On £1,980, one year to 31 December, 1888	89 2 0	
Deficiency Bills at 5 per cent.,—		
On £690, 17 September to 31 December, 1888	9 18 6	
Wellington-Manawatu Railway Company Debentures at 5 per cent.,—		
On £1,450, one year and a half to 1 December, 1888, less income-tax	105 17 8	
Borough of Cambridge Debentures at 6 per cent.,—		
On £100, one year to 1 February, 1889	6 0 0	
Borough of Thames Debentures at 5½ per cent.,—		
On £600, one year to 1 October, 1888	33 0 0	
On credit balances at Bank of New Zealand	9 15 11	1,416 2 10
"WELLINGTON LOAN ACT, 1866:"—		
Interest on balance at Bank of New Zealand .. .. .	..	0 12 10
"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ORDINANCE, 1860:"—		
Contributions of Sinking Fund at 2 per cent.,—		
On £77,700, one year to 31 December, 1888	1,554 0 0	
Interest on Investments,—		
General Purposes Loan Debentures at 5 per cent.,—		
On £21,760, one year to 15 November, 1888	1,088 0 0	
Consolidated Stock Debentures at 4½ per cent.,—		
On £3,300, one year to 28 November, 1888	148 10 0	
£9,900, 29 March to 31 May, 1888	73 4 8	
£9,900, half-year to 28 November, 1888	222 15 0	
Consolidated Stock Debentures at 5 per cent.,—		
On £3,800, one year to 28 November, 1888	190 0 0	
£5,810, 30 June to 28th November, 1888	120 3 7	
Carried forward	3,896 13 3	6,548 2 0

31ST MARCH, 1889.

DISBURSEMENTS.		£	s.	d.	£	s.	d.
"NEW ZEALAND LOAN ACT, 1860:"—							
Investments,—							
Consolidated Stock Debentures at 5 per cent., 30 June, 1888 ..	..	1,350	0	0			
Deficiency Bills at 5 per cent., 17 September, 1888 ..	..	1,000	0	0			
£2,600 4-per-cent. New Zealand Inscribed Stock at 108½, 29 March, 1889		2,684	10	0			
					5,034	10	0
"AUCKLAND LOAN ACT, 1863:"—							
Investments,—							
Consolidated Stock Debentures, 5 per cent., 30 June, 1888 ..	..	350	0	0			
Deficiency Bills, 5 per cent., 17 September, 1888 ..	..	690	0	0			
£400 New Zealand 4-per-cent. Inscribed Stock at 108½, 29 March, 1889		413	0	0			
					1,453	0	0
"WELLINGTON LOAN ACT, 1866:"—							
Payment to Public Account .. .. .	..					
					44	1	5
"LYTTLETON AND CHRISTCHURCH RAILWAY LOAN ORDINANCE, 1860:"—							
Investments,—							
Consolidated Stock Debentures at 5 per cent., 30 June, 1888 ..	..	1,300	0	0			
Consolidated Stock Debentures at 5 per cent., 30 June, 1888 ..	..	4,510	0	0			
Deficiency Bills at 5 per cent., 17 September, 1888 ..	..	865	0	0			
£1,898 4-per-cent. New Zealand Inscribed Stock at £108½ ..	..	1,959	13	8			
					8,634	13	8
Carried forward .. .. .	..					
					15,166	5	1

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

DR.

FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	3,396 13 3	6,548 2 0
"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ORDINANCE, 1860"— <i>contd.</i>		
Interest on Investments— <i>continued.</i>		
Defence Loan Debentures at 4½ per cent.,—		
On £100, one year to 31 December, 1888	4 10 0	
Deficiency Bills at 5 per cent.,—		
On £4,510, half-year to 30 June, 1888	112 15 0	
£865, 17 September to 31 December, 1888	12 8 10	
Borough of Hawera Debentures at 6 per cent.,—		
On £2,824, one year to 1 February, 1889	169 8 10	
Borough of Patea Debentures at 6 per cent.,—		
On £2,000, one year and a half to 1 February, 1889	180 0 0	
Immigration and Public Works Loan Debentures at 4½ per cent.,—		
On £2,162, one year to 15 October, 1888	97 5 10	
Wellington-Manawatu Railway Company's Debentures at 5 per cent.,—		
On £5,215, one year and a half to 1 December, 1888, less income-tax	380 16 0	
Waitara Harbour Debentures at 6 per cent.,—		
On £650, half-year to 1 April, 1888	19 10 0	
£650, half-year to 1 October, 1888	19 10 0	
On balances at Bank of New Zealand	30 1 8	
Investments realised,—		
Deficiency Bills redeemed, 30 June, 1888	4,510 0 0	8,932 19 5
"CANTERBURY LOAN ORDINANCE, 1862:"—		
Contributions of Sinking Fund at 1 per cent.,—		
On £22,800, one year to 31 December, 1888	228 0 0	
Interest on Investments,—		
Immigration and Public Works Loan Debentures at 4½ per cent.,—		
On £1,015, one year to 15 October, 1888	45 13 8	
General Purposes Loan Act Debentures at 5 per cent.,—		
On £1,420, one year to 15 November, 1888	71 0 0	
Consolidated Stock Debentures at 4½ per cent.,—		
On £300, one year to 28 November, 1888	13 10 0	
Consolidated Stock Debentures at 5 per cent.,—		
On £200, one year to 28 November, 1888	10 0 0	
£890, 30 June to 28 November, 1888	18 8 2	
Defence Loan Debentures at 4½ per cent.,—		
On £370, one year to 31 December, 1888	16 13 0	
Deficiency Bills at 5 per cent.,—		
On £840, half-year to 30 June, 1888	21 0 0	
£830, 17 September to 31 December, 1888	4 14 11	
Wellington-Manawatu Railway Company Debentures at 5 per cent.,—		
On £480, one year and a half to 1 December, 1888, less income-tax	35 1 0	
On balances at Bank of New Zealand	5 10 7	
Investments realised,—		
Deficiency Bills redeemed, 30 June, 1888	840 0 0	1,309 11 4
"OTAGO LOAN ORDINANCE, 1862:"—		
Contributions of Sinking Fund at 1 per cent.,—		
On £116,700, one year to 1 July, 1888	1,167 0 0	
Interest on Investments,—		
Immigration and Public Works Loan Debentures at 4½ per cent.,—		
On £2,567, one year to 15 October, 1888	115 10 4	
General Purposes Loan Debentures at 5 per cent.,—		
On £14,570, one year to 15 November, 1888	728 10 0	
Defence Loan Debentures at 4½ per cent.,—		
On £4,950, one year to 31 December, 1888	222 15 0	
City of Dunedin Mortgage at 7 per cent.,—		
On £3,300, one year to 1 January, 1889	231 0 0	
Wellington-Manawatu Railway Company's Debentures at 5 per cent.,—		
On £3,765, one year and a half to 1 December, 1888, less income-tax	274 18 4	
Consolidated Stock Debentures at 4½ per cent.,—		
On £8,580, one year to 28 November, 1888	386 2 0	
Consolidated Stock Debentures at 5 per cent.,—		
On £3,700, one year to 28 November, 1888	185 0 0	
£7,530, half-year to 28 November, 1888	155 15 2	
Deficiency Bills at 5 per cent.,—		
On £6,530, half-year to 30 June, 1888	163 5 0	
£1,855, 17 September to 31 December, 1888	26 13 8	
Borough of Thames Debentures at 5½ per cent.,—		
On £1,200, one year to 1 October, 1888	66 0 0	
On balances at Bank of New Zealand	29 6 6	
Investments realised,—		
Deficiency Bills redeemed, 30 June, 1888	6,530 0 0	10,281 16 0
"WESTLAND LOAN ACT, 1873:"—		
Receipts from Land	46 15 8	
Interest on Investments,—		
Wellington-Manawatu Railway Company's Debentures at 5 per cent.,—		
On £45, one year and a half to 1 December, 1888, less income-tax	3 5 7	
Accrued interest on ditto to 30 March, 1888	0 14 8	
Carried forward	50 15 11	27,072 8 9

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS

31st MARCH, 1889.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
Brought forward	..	..	..	..	..	..			15,166	5	1
"CANTERBURY LOAN ORDINANCE, 1862:"—											
Investments,—											
Consolidated Stock at 5 per cent., 30 June, 1888	..	..	..	..	..	890	0	0			
Deficiency Bills at 5 per cent., 17 September, 1888	..	..	..	..	..	330	0	0			
									1,220	0	0
"OTAGO LOAN ORDINANCE, 1862:"—											
Investments,—											
Consolidated Stock Debentures at 5 per cent., 30 June, 1888	..	..	..	..	..	7,530	0	0			
Deficiency Bills at 5 per cent., 17 September, 1888	..	..	..	..	..	1,855	0	0			
Wellington-Manawatu Railway Company's 5-per-cent. Debentures	..	..	..	..	..	£45	0	0			
Accrued interest to 29 March, ..	..	..	..	..	..	0	14	8			
									45	14	8
Consolidated Stock 5-per-cent. Debentures	..	..	..	..	..	£300	0	0			
Accrued interest to 29 March, ..	..	..	..	..	..	5	0	3			
									305	0	3
Deficiency Bills at 5 per cent.	..	..	..	..	..	60	0	0			
Accrued interest to 29 March, ..	..	..	..	..	..	0	14	8			
									60	14	8
									9,796	9	7
"WESTLAND LOAN ACT, 1873:"—											
Investments,—											
Consolidated Stock Debentures at 5 per cent., 30 June, 1888	..	..	..	..	..	300	0	0			
Deficiency Bills at 5 per cent., 17 September, 1888	..	..	..	..	..	60	0	0			
Payment to Public Account	..	..	..	..	..	428	6	9			
									788	6	9
Carried forward	..	..	..	..	..	..			26,971	1	5

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

Dr.

FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	50 15 11	27,072 8 9
"WESTLAND LOAN ACT, 1873"— <i>continued</i> . Interest on Investments— <i>continued</i> . Deficiency Bills at 5 per cent.,— On £300, half-year to 30 June, 1888	7 10 0	
£60, 17 September to 30 March, 1889	1 11 11	
Consolidated Stock Debentures at 5 per cent.,— On £300, 30 June, 1888, to 30 March, 1889	11 4 4	
On balances at Bank of New Zealand	0 13 9	
Securities realised, 30 March, 1889,— Consolidated Stock 5-per-cent. Debentures	300 0 0	
Deficiency Bills at 5 per cent.	60 0 0	
Wellington-Manawatu Railway Company's Debentures at 5 per cent.	45 0 0	
Deficiency Bills redeemed, 30 June, 1888	300 0 0	
		776 15 11
"NORTH OTAGO DISTRICT PUBLIC WORKS LOAN ACT, 1872:"— Nil.		
WAITARA HARBOUR BOARD :— Contributions of Sinking Fund at 1 per cent.,— On £650, one year to 1 October, 1888	6 10 0	
Interest on Investments,— Immigration and Public Works Loan Debentures $4\frac{1}{2}$ per cent.,— On £49, one year to 15 October, 1888	2 4 0	
General Purposes Loan Debentures at 5 per cent.,— On £90, one year to 15 November, 1888	4 10 0	
Deficiency Bills at 5 per cent.,— On £80, half-year to 30 June 1888	2 0 0	
£10, 17 September to 31 December, 1888	0 2 11	
Wellington-Manawatu Railway Company's Debentures at 5 per cent.,— On £85, one year and a half to 1 December, 1888, less income-tax	6 4 0	
Consolidated Stock Debentures at 5 per cent.,— On £80, 30 June to 28 November, 1888	1 13 1	
On balances at Bank of New Zealand	0 6 11	
Investments realised,— Deficiency Bills redeemed, 30 June, 1888	80 0 0	
		103 10 11
BOROUGH OF HAWERA :— Contributions of Sinking Fund at 1 per cent.,— On £6,200, one year to 1 August, 1888	62 0 0	
Interest on Investments,— General Purposes Loan Debentures at 5 per cent.,— On £80, one year to 15 November, 1888	4 0 0	
Deficiency Bills at 5 per cent.,— On £80, half-year to 30 June, 1888	2 0 0	
£80, 17 September to 31 December, 1888	1 3 0	
Consolidated Stock Debentures at 5 per cent.,— On £80, 30 June to 28 November, 1888	1 13 1	
Borough of Hawera Debentures at 6 per cent.,— On £176, one year to 1 February, 1889	10 11 2	
On balances at Bank of New Zealand	0 9 8	
Investments realised,— Deficiency Bills redeemed, 30 June, 1888	80 0 0	
		161 16 11
GREYMOUTH HARBOUR BOARD :— Contributions of Sinking Fund at 1 per cent.,— On £100,000, one year to 1 March, 1889	1,000 0 0	
Interest on Investments,— Wellington-Manawatu Railway Company's Debentures at 5 per cent.,— On £980, one year and a half to 1 December, 1888, less income-tax	71 11 2	
General Purposes Loan Debentures at 5 per cent.,— On £480, one year to 15 November, 1888	24 0 0	
Borough of Thames Debentures at $5\frac{1}{2}$ per cent.,— On £500, one year to 1 October, 1888	27 10 0	
Deficiency Bills at 5 per cent.,— On £630, half-year to 30 June, 1888	15 15 0	
£600, 17 September to 31 December, 1888	8 12 7	
Consolidated Stock Debentures at $4\frac{1}{2}$ per cent.,— On £500, 29 March to 28 May, 1888	3 14 0	
£500, half-year to 28 November, 1888	11 5 0	
Consolidated Stock Debentures at 5 per cent.,— On £630, 30 June to 28 November, 1888	13 0 8	
On balances at Bank of New Zealand	2 12 3	
Investments realised,— Deficiency Bills redeemed, 30 June, 1888	630 0 0	
		1,808 0 8
Carried forward	29,922 13 2

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS

31st MARCH, 1889.

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DISBURSEMENTS.	£	s.	d.	£	s.	d.
Brought forward	26,971	1	5
“NORTH OTAGO DISTRICT PUBLIC WORKS LOAN ACT, 1872:”— Payment to Public Account	0	10	9
WAITARA HARBOUR BOARD:— Investments,— Deficiency Bills at 5 per cent., 17 September, 1888	10	0	0			
Consolidated Stock Debentures at 5 per cent., 30 June, 1888	80	0	0	90	0	0
BOROUGH OF HAWERA:— Investments,— Consolidated Stock Debentures at 5 per cent., 30 June, 1888	80	0	0			
Deficiency Bills at 5 per cent., 17 September, 1888	80	0	0	160	0	0
GREYMOUTH HARBOUR BOARD:— Investments,— Consolidated Stock Debentures at 5 per cent., 30 June, 1888	630	0	0			
Deficiency Bills at 5 per cent., 17 September, 1888	600	0	0			
£500 4-per-cent. New Zealand Inscribed Stock at 103½, 29 March, 1889	516	5	0	1,746	5	0
Carried forward .. .. .	..	..	..	28,967	17	2

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

Dr.

FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward .. .. .	.. ..	29,922 13 2
WESTPORT HARBOUR BOARD:—		
Contributions of Sinking Fund at 1 per cent.,—		
On 150,000, half-year to 1 September, 1888	750 0 0	
Interest on Investments,—		
Wellington-Manawatu Railway Company's Debentures at 5 per cent.,—		
On £1,480, one year and a half to 1 December, 1888, less income-tax	108 1 5	
Borough of Thames Debentures at 5½ per cent.,—		
On £800, one year to 1 October, 1888	44 0 0	
Deficiency Bills at 5 per cent.,—		
On £1,230, half-year to 30 June, 1888	30 15 0	
£810, 17 September to 31 December, 1888	11 13 0	
Borough of Cambridge Debentures at 6 per cent.,—		
On £160, one year to 1 February, 1889	9 12 0	
Consolidated Stock Debentures at 4½ per cent.,—		
On £700, 29 March to 28 May, 1888	5 3 7	
£700, half-year to 28 November, 1888	15 15 0	
Consolidated Stock Debentures at 5 per cent.,—		
On £1,380, 30 June to 28 November, 1888	28 10 11	
On balances at Bank of New Zealand	2 17 9	
Investments realised,—		
Deficiency Bills redeemed, 30 June, 1888	1,230 0 0	2,236 8 8
BALANCE ON 31 MARCH, 1888 .. .. .	.. ..	849 18 4
		£33,009 0 2

Wellington, 25th April, 1889.

STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on the 31st March, 1889.

LOANS IN RESPECT OF WHICH THE SINKING FUNDS ARE HELD.														
SECURITIES.	When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE SINKING FUNDS ARE HELD.										TOTALS.	
			"New Zealand Loan Act, 1860."	"Auckland Loan Act, 1863."	"Lyttelton and Christchurch Railway Loan Ordinance, 1860."	"Canterbury Loan Ordinance, 1862."	"Otago Loan Ordinance, 1862."	Waitara Harbour Board.	Borough of Haveria.	Greymouth Harbour Board.	Westport Harbour Board.	£	s. d.	
Defence and Other Purposes Loan Debentures	1 July, 1910	4½	12,600 0 0	1,980 0 0	100 0 0	370 0 0	4,950 0 0	..	..	..	..	20,000 0 0	..	..
Immigration and Public Works Loan Debentures	15 April, 1913	4	1,000 0 0	..	..	..	..	..	..	..	..	1,000 0 0	..	..
Ditto	15 April, 1913	4½	5,589 0 0	1,618 0 0	2,162 0 0	1,015 0 0	2,567 0 0	49 0 0	..	..	..	13,000 0 0	..	..
General Purposes Loan Debentures	28 Nov., 1914	5	13,270 0 0	3,030 0 0	21,760 0 0	1,420 0 0	14,570 0 0	90 0 0	80 0 0	480 0 0	..	54,700 0 0	..	..
City of Dunedin Mortgage	1 July, 1898	7	..	..	..	..	3,300 0 0	..	..	..	..	3,300 0 0	..	..
Borough of Patea Debentures	1 Feb., 1898	6	3,000 0 0	..	2,000 0 0	..	..	..	..	..	..	5,000 0 0	..	..
Borough of Haveria Debentures	1 April, 1897	6	3,200 0 0	..	2,824 0 0	..	..	..	176 0 0	..	..	6,200 0 0	..	..
Waitara Harbour Debentures	1 July, 1897	6	2,760 0 0	1,000 0 0	2,000 0 0	..	3,000 0 0	240 0 0	..	..	..	9,000 0 0	..	..
Ditto	1 Aug., 1897	6	800 0 0	1,200 0 0	500 0 0	210 0 0	3,000 0 0	90 0 0	..	..	200 0 0	6,000 0 0	..	..
Ditto	1 April, 1897	6	..	..	650 0 0	..	..	..	..	..	..	650 0 0	..	..
Cambridge Borough Debentures	1889-1894	6	90 0 0	100 0 0	..	..	..	..	..	..	..	350 0 0	..	..
Wellington-Manawatu Railway Company's Debentures	1 June, 1905	5	6,500 0 0	1,450 0 0	5,215 0 0	480 0 0	3,810 0 0	85 0 0	..	980 0 0	1,480 0 0	20,000 0 0	..	..
Consolidated Stock Debentures	28 Nov., 1891	4½	20,350 0 0	7,370 0 0	13,200 0 0	300 0 0	8,530 0 0	..	..	500 0 0	700 0 0	51,000 0 0	..	..
Ditto	28 Nov., 1891	5	7,050 0 0	450 0 0	9,610 0 0	1,090 0 0	11,530 0 0	80 0 0	80 0 0	630 0 0	1,380 0 0	31,900 0 0	..	..
New Zealand Inscribed 4-per-cent. Stock	1 Nov., 1929	4	2,600 0 0	400 0 0	1,898 0 0	..	..	..	..	500 0 0	..	5,398 0 0	..	..
Borough of Thames Debentures	1 Oct., 1917	5½	400 0 0	600 0 0	..	..	1,200 0 0	..	..	500 0 0	800 0 0	3,500 0 0	..	..
Deficiency Bills	30 June, 1890	5	1,000 0 0	690 0 0	865 0 0	330 0 0	1,915 0 0	10 0 0	80 0 0	600 0 0	810 0 0	6,300 0 0	..	..
Cash in Bank of New Zealand	..	..	80,209 0	19,888 0	62,784 0	5,215 0	58,422 0	644 0	416 0	4,190 0	5,530 0	9,337,298 0	..	..
	..	..	109 19 7	13 6 2	393 11 3	234 6 9	862 10 11	14 14 5	10 11 11	79 13 2	132 8 10	1,351 3 0	..	..
Totals	..	..	80,318 19 7	19,901 6 2	63,177 11 3	5,449 6 9	59,284 10 11	658 14	5426 11 11	4,269 13 25	5,662 8 10	9,339,149 3 0	..	..

Wellington, 7th May, 1889.

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUNDS ACCRUED on 31st March, 1889.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.
	£	Per cent.		£ s. d.
"New Zealand Loan Act, 1860"	74,100	2	1 July, 1891	80,318 19 7
"Auckland Loan Act, 1863"	31,600	2	1 June, 1896	19,901 6 2
"Lyttelton and Christchurch Railway Loan Ordinance, 1860"	77,700	2	30 years from issue	63,177 11 3
"Canterbury Loan Ordinance, 1862"	22,800	1	50 years from issue	5,449 6 9
"Otago Loan Ordinance, 1862"	116,700	1	1 July, 1898	59,284 10 11
Waitara Harbour Loans	{ 9,000 6,000 }	1	{ 1 July, 1897 1 August, 1897 }	{ 658 14 5 }
Borough of Hawera Loans	6,200	1	1 April, 1897	426 11 11
Greymouth Harbour Loan	100,000	1	1 March, 1925	4,269 13 2
Westport Harbour Loan	150,000	1	1 March, 1925	5,662 8 10
Totals	£594,750	..	..	£239,149 3 0

STATEMENT of the EXPENSES incurred during the Year ended 31st March, 1889.

Nil.

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

Wellington, 7th May, 1889.

Examined and found correct.

JAMES EDWARD FITZGERALD,
Controller and Auditor-General.

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