

1889.
NEW ZEALAND.

APPLICATIONS MADE BY LOCAL AUTHORITIES FOR LOANS

(ANNUAL RETURN OF) UNDER "THE GOVERNMENT LOANS TO LOCAL BODIES ACT, 1886," FOR
THE FINANCIAL YEAR ENDING 31ST MARCH, 1889.

*Presented to both Houses of the General Assembly in pursuance of Section 50 of "The
Government Loans to Local Bodies Act, 1886."*

RETURN showing what Applications have been made by Local Authorities, and which of them have been granted or refused, also what sums have been granted or advanced, and for what purposes, and the names of such Authorities; what sums have been borrowed or raised by the Treasurer, and what are the Outstanding Liabilities and the Assets.

LIST OF APPLICATIONS DURING YEAR ENDED 31ST MARCH, 1889.

Local Authority.	Amount applied for.	Provisionally granted or refused.	Result of Poll or Petition.	Loan paid in full.	Amount of Advances made.	Purposes of Loan.	Remarks.
COUNTY COUNCILS.							
Piako ..	£ 150	G. ..	No poll required	£ 150	..	Road, Patetere Riding	Under section 22, "Government Loans to Local Bodies Act, 1886."
Patangata ..	6,000	P.G. ..	Carried ..	..	3,000	Tukituki Bridge.	
Rangitikei ..	600	P.G. ..	Carried ..	600	..	Manganoho Road.	
Rangitikei ..	100	P.G. ..	Carried ..	..	..	Williamson Road ..	Uncompleted.
Rangitikei ..	2,000	P.G. ..	Carried ..	..	..	Two bridges ..	Ditto.
Rangitikei ..	15	G. ..	No poll required	15	..	Lochaber Road ..	Under section 22, "Government Loans to Local Bodies Act, 1886."
Grey ..	75	P.G. ..	Ditto ..	75	..	Hatters Terrace Road	Ditto.
Grey ..	200	P.G. ..	Ditto ..	..	..	Wallsend Bridge and Road	Under section 22, "Government Loans to Local Bodies Act, 1886." Uncompleted.
Geraldine ..	250	P.G. ..	Ditto ..	250	..	Seadown water-supply	Ditto. Completed.
Geraldine ..	50	P.G. ..	Ditto ..	..	..	Woodbury water-supply	Ditto. Uncompleted.
	9,440			1,090	3,000		
ROAD BOARDS.							
Whataupoko ..	2,300	P.G. ..	Carried ..	2,300	..	Bridge and 9 roads.	
Castlepoint ..	800	P.G. ..	Carried ..	..	150	Forming and metal-ling part of Uriti Road	
Pahiatua ..	1,500	P.G. ..	Carried ..	..	500	Mangatainoko Road.	
Featherston ..	200	G. ..	No poll required	200	..	Kahautara Bridge..	Under section 22, "Government Loans to Local Bodies Act, 1886."
Wirokino ..	6,000	P.G. ..	Carried ..	3,000	..	Roads.	
Eketahuna ..	3,000	P.G. ..	Carried ..	3,000	..	Road formation, bridges, and metal-ling.	
Upper Wangaehu ..	1,800	P.G. ..	Carried ..	..	..	Road.	
Masterton ..	50	P.G. ..	..	..	..	Road, Wangaehu Valley to Kopuara-nga	Uncompleted.
Kiwitea ..	300	P.G. ..	No poll required	..	..	Roads in Pohangina Ward	Under section 22, "Government Loans to Local Bodies Act, 1886." Uncompleted.
Oteraia ..	2,000	R. ..	..	..	..	To pay off liabilities	No power to grant under "Government Loans to Local Bodies Act, 1886."
	17,950			8,500	650		

LIST OF APPLICATIONS—*continued.*

Local Authority.	Amount applied for.	Provisionally granted or refused	Result of Poll or Petition.	Loan paid in full.	Amount of Advances made	Purposes of Loan.	Remarks.
RIVER BOARDS.							
Waiohine ..	500	R. ..	..	..	..	To pay off liabilities	No power to grant under "Government Loans to Local Bodies Act, 1886."
Mangaone ..	75	P.G. ..	No poll required	..	..	River protective works	Under section 22, "Government Loans to Local Bodies Act, 1886." Uncompleted.
Dipton ..	730	P.G. ..	Carried ..	730	..	Ditto.	
West Taieri ..	500	P.G. ..	Carried ..	500	..	Ditto.	
Makarewa-Hedgehope	2,000	P.G. ..	Carried ..	1,000	..	Flood-channel.	
	3,805			2,230			
BOROUGHES.							
Brunner ..	1,500	R. ..	..	..	..	To pay award made by Auditor-General between Grey County and Borough	No power to grant under "Government Loans to Local Bodies Act, 1886."
Ashburton ..	1,500	R. ..	..	..	..	To pay off overdraft	Ditto.
	3,000						
Totals ..	34,195*	..	..	11,820	3,650		

NOTE.—P.G., provisionally granted; G., granted; R., refused.

* £5,500 has to be deducted from this account for loans refused.

	£	s.	d.	£	s.	d.
Money borrowed to make advances to local bodies .. ..	...	...	...	75,000	0	0
Money advanced to local bodies .. ..	...	...	...	83,475	0	0
Outstanding liabilities,—						
Money promised to local bodies which have complied with the provisions of the Act†	25,920	0	0			
Money liable to be advanced as required when provisions of the Act are complied with	2,775	0	0			
				28,695	0	0
Assets,—						
Inscribed debt of local authorities‡ .. ..	...	...	...	£174,381	13	5

NOTE.—The total amount borrowed up to the 31st March, 1889, to make advances to local bodies was £200,000.

The total amount advanced to local bodies up to the 31st March, 1889, was £192,316.‡

† Including second year's grants, for which all formalities have been completed.

‡ This amount represents the debt as inscribed on the 1st February, 1889. It excludes the inscribed stock exchanged for debentures under "The Roads and Bridges Construction Act, 1882," separately described. (See B.—12A.)

§ The difference between £174,381 13s. 5d. (exclusive of interest added to loan to the 1st February) and £192,316, the total sum advanced to local bodies up to the 31st March, 1889, is the amount paid to local bodies since the 1st February, 1889, and which, by law, cannot be inscribed until the 1st February, 1890.

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