

## STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND

## Part III.

RECEIPTS.	1888-89.	1887-88.
Balance to begin the Year with,—	£ s. d.	£ s. d.
Cash in the Public Account .. .. .	221,790 4 6	463,546 17 5
Advances in the hands of Officers of the Government,—		
In the Colony .. .. .	4,282 15 5	4,541 8 7
In London .. .. .	20,171 0 11	22,587 7 2
Investments .. .. .	300,000 0 0	130,058 10 11
	546,244 0 10	620,734 4 1
“New Zealand Loan Act, 1886,”—		
Proceeds of Loan in 4-per-cent. Inscribed Stock .. .. .	..	391,300 0 0
“New Zealand Loan Act, 1888,”—		
Moiety of the One Million Loan in 4-per-cent. Inscribed Stock .. .. .	500,000 0 0	..
Temporary advances .. .. .	..	300,000 0 0
Temporary advance made in 1887-88 to Part I. repaid .. .. .	150,000 0 0	..
	650,000 0 0	691,300 0 0
Totals .. .. .	£1,196,244 0 10	£1,312,034 4 1

## CONVERSION

Balance to begin the Year with,—		
Cash in the Public Account .. .. .	..	89,874 15 6
Advances in the hands of—		
Stock Agents .. .. .	..	15,239 18 11
Crown Agents .. .. .	..	86,300 0 0
	..	191,414 14 5
Proceeds of Sale of 4-per-cent Inscribed Stock .. .. .	24,900 0 0	45,000 0 0
Debentures issued under “The Consolidated Stock Act, 1884”—		
Colonial issue .. .. .	299,500 0 0	..
	324,400 0 0	45,000 0 0
Balance at end of Year,—		
Cash overdrawn .. .. .	..	12,125 4 6
Less advances in the hands of—		
Stock Agents .. .. .	£1,006 5 10	
Crown Agents .. .. .	300 0 0	
	..	1,306 5 10
	..	10,818 18 8
Totals .. .. .	£324,400 0 0	£247,233 13 1