

1888.  
NEW ZEALAND.

EDUCATION:  
THE COSTLEY TRAINING INSTITUTION.  
(“THE COSTLEY TRAINING INSTITUTION ACT, 1885.”)  
[In Continuation of E.—3A, 1887.]

*Presented to both Houses of the General Assembly by Command of His Excellency.*

COSTLEY TRAINING INSTITUTION.

RECEIPTS and DISBURSEMENTS for the Year ended 31st December, 1887.

<i>Receipts.</i>			<i>Disbursements.</i>		
	£	s. d.		£	s. d.
Balance in Bank of New Zealand, 1st Jan., 1887	£423	10 10	Commission ..	£17	13 6
Cash in hand ..	7	19 5½	General expenses ..	23	15 4
			Legal expenses ..	14	12 10
Interest on loans, received	706	5 0	Maintenance ..	399	14 7
Earnings, &c. (by boys) ..	63	12 3	Repairs and improvements	44	10 10
			Footpath ..	7	0 0
Rebecca Hodge bequest ..			Library ..	8	12 6
			Furniture ..	20	4 0
				536	3 7
			Loan on mortgage ..	1,000	0 0
			Paid in to credit of boys, in Auckland Savings Bank	13	7 6
					1,549 11 1
			Balances at 31st December, 1887—		
			Bank of New Zealand	309	13 0
			Cash in hand ..	14	7 2½
					324 0 2½
Total ..	£1,873	11 3½	Total ..	£1,873	11 3½

CAPITAL ACCOUNT at 31st December, 1887.

	£	s. d.		£	s. d.
Received from Costley bequest ..	£12,150	0 0	Lent on mortgages ..	10,000	0 0
Less expended on building and site ..	3,000	0 0	Land held for investment ..	378	0 0
Amount for investment ..	9,150	0 0			
Received from Rebecca Hodge bequest for investment ..	672	3 9			
	9,822	3 9			
Excess in investments, being part of revenue funds—					
In land item ..	£228	0 0			
Cash ..	327	16 3			
	555	16 3			
Total ..	£10,378	0 0	Total ..	£10,378	0 0

## REVENUE ACCOUNT for the Year ended 31st December, 1887.

<i>Received.</i>			<i>Expended.</i>		
	£	s. d.		£	s. d.
Balance from 1886 .. ..	659	10 3½	On Commission .. ..	£17	13 6
Income from interest on loans—			General expenses .. ..	23	15 4
Costley trust .. £695	6	6	Legal expenses .. ..	14	12 10
Rebecca Hodge trust ..	10	18 6	Maintenance .. ..	399	14 7
Received for boys' earnings, &c. ..	63	12 3	Repairs and improvements .. ..	51	10 10
			Library .. ..	8	12 6
	769	17 3	Furniture .. ..	20	4 0
				536	3 7
			Deposited to credits of boys, in Auckland Savings Bank .. ..	13	7 6
			Balance unexpended—		
			Costley trust .. ..	£868	17 11½
			Rebecca Hodge trust .. ..	10	18 6
				879	16 5½
Total .. ..	£1,429	7 6½	Total .. ..	£1,429	7 6½

## BALANCE-SHEET at 31st December, 1887.

<i>Assets.</i>			<i>Liabilities.</i>		
	£	s. d.		£	s. d.
Investments in land .. ..	378	0 0	Costley trust—		
Loans on mortgage .. ..	10,000	0 0	Amount for investment, capital account ..	9,150	0 0
Cash in Bank of New Zealand ..	309	13 0	Balance of revenue account .. ..	868	17 11½
Cash in hand .. ..	14	7 2½	Rebecca Hodge trust—		
			Amount for investment .. ..	672	3 9
			Income unexpended .. ..	10	18 6
Total .. ..	£10,702	0 2½	Total .. ..	£10,702	0 2½

T. M. HAULTAIN,  
WILLIAM C. DALDY, } Trustees.  
EDWARD WITHEY,

Examined and found to be correct.—L. A. DURRIEU, Auditor. 30th January, 1888.

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