

1888.
NEW ZEALAND.

COST OF RAISING THE £2,000,000 LOAN

(STATEMENT SHOWING ESTIMATED).

Laid on the Table of the House of Representatives by the Hon. Sir H. A. Atkinson, with Leave of the House.

STATEMENT showing the ESTIMATED CHARGES and EXPENSES of RAISING the £2,000,000 LOAN.

Discount at £2 4s. 5d. per cent., the loan having been sold at the average price of £97 15s. 7d., say	£ 44,500
Loss of interest by dating the loan the 1st May, and taking payment of purchase-money by instalments	24,000
Commission to Bank of England at $\frac{1}{2}$ per cent.	10,000
Brokerage at $\frac{1}{4}$ per cent.	5,000
Stamp duty at 12s. 6d. per cent.	12,500
Advertising, office expenses, telegrams, and contingencies	4,281
	<u>£100,281</u>

Treasury, Wellington, 22nd August, 1888.

JAMES B. HEYWOOD,
Accountant to the Treasury.

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