2. STATEMENT of RECEIPTS and EXPENDITURE of the Wellington College for the Year ending 31st December, 1887.

Interest, Moore and Rhodes funds Matriculation fees, 1886, refunded Barnicoat prize fund. Levin scholarship fund	£ s. d. 1,340 6 4 1,594 7 8 73 0 0 10 10 0 5 0 0 20 0 0 645 10 7	Expenditure. By Dr. balance at beginning of year Management—salary Teachers' salaries and allowances Examinations—Examiners' fees Scholarships Prizes Printing, stationery, and advertising Cleaning, fuel, light, &c. Fencing, repairs, &c. Rents, insurance, and taxes Interest on current account Sundries Apparatus Grant to workshop Rates on reserves, and fencing Legal expenses	£ s. d 573 10 11 136 13 5 1,867 6 8 28 10 0 90 0 0 14 1 0 115 11 6 97 17 6 77 6 11 70 17 6 485 13 6 4 15 0 6 17 2 10 0 0 95 2 11 14 11 1 23,688 14 7
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J. R. Blair, Chairman. Chas. P. Powles, Secretary.

In passing this balance-sheet the Provincial District Auditor respectfully desires to direct the attention of the Governors of the college to the fact that interest upon interest (due for some years past) at the rate of 10 per cent. per annum continues to be paid on a sum of £177. The arrangement entered into was only intended to be temporary, and the maximum legal rate now authorised to be paid is 7 per cent. only. The £177 should therefore be paid off.—R. MACALISTER, Provincial District Auditor. 29th February, 1888.

3. General Statement of the Accounts of the Wellington Girls' High School for the Year ending 31st December, 1887.

en	aing 5	IST	D	ecember, 1887.			
Receipts.	£	s.	d.	Expenditure.	£		
To Balance in hand and in bank at beginning of year, Building Account	105	12	11	By Dr. balance at beginning of year Management—Secretary, commission on	267	5	8.
School fees	1,424	$\frac{15}{10}$	9	fees	$\frac{71}{1,243}$	$\frac{1}{6}$	0 -8
Contribution for prizes	775		6	Teachers' salaries and allowances Examiners' fees	1,245 15	0	0
•				Prizes Printing, stationery, and advertising	16 89	3 5	0
				Cleaning, fuel, light, &c	44	16	0
				Book and stationery account, &c Site and buildings, from current revenue—	47	7	10
				Purchases and new works	111		
				Fencing, repairs, &c	$\begin{array}{c} 2 \\ 168 \end{array}$	6 12	
				Interest on current account	30	18 16	
				Legal expenses	34	8	5
				Fees paid over	8 34	$\frac{8}{10}$	0 10
				Expended out of Building Account, re			
				new buildings	104	4	0
				year, Building Account	1	8	11
	£2,308	14	2		£2,308	14	2
				•			_

J. R. Blair, Chairman. Chas. P. Powles, Secretary.

The Provincial District Auditor is unable to pass this statement of account for reasons set forth in the attached report.—R. Macalister, Provincial District Auditor. 23rd February, 1888.

Report of the Provincial District Auditor.

Provincial District Audit Office, Wellington, 23rd February, 1888.

The Provincial District Auditor has the honour, in accordance with the requirements of law, to report, for the information of the Hon. the Minister of Education, that the books and accounts of the above institution for the year ended the 31st December, 1887, have been examined; and to submit for consideration the following observations upon the documents supplied:—

The statement of receipts and expenditure shows that various items, amounting altogether to £141 12s. 8d., are charged against the ordinary income of the school, which ought properly to be charged against a Loan Fund Account. Those moneys were expended in payment of architect's fees, in the purchase of furniture, the cost of water-service, legal expenses, and other charges incurred in connection with a new building authorised to be purchased or erected by clause 9 of "The Wellington College Acts Amendment Act, 1878."

In addition to this amount a further sum of £104 4s., paid to the architect, &c., and nominally charged against the Building Account of the school, should also be charged against a Loan Fund

Account.