

1888.
NEW ZEALAND.

EDUCATION:
THE COSTLEY TRAINING INSTITUTION.
(“THE COSTLEY TRAINING INSTITUTION ACT, 1885.”)
[In Continuation of E.—3A, 1887.]

Presented to both Houses of the General Assembly by Command of His Excellency.

COSTLEY TRAINING INSTITUTION.

RECEIPTS and DISBURSEMENTS for the Year ended 31st December, 1887.

Receipts.		£	s.	d.	Disbursements.		£	s.	d.
Balance in Bank of New Zealand, 1st Jan., 1887	£423 10 10				Commission ..	£17 13 6			
Cash in hand ..	7 19 5½				General expenses ..	23 15 4			
		431	10	3½	Legal expenses ..	14 12 10			
Interest on loans, received	706 5 0				Maintenance ..	399 14 7			
Earnings, &c. (by boys) ..	63 12 3				Repairs and improvements	44 10 10			
		769	17	3	Footpath ..	7 0 0			
Rebecca Hodge bequest	672	3	9	Library ..	8 12 6			
					Furniture ..	20 4 0			
						536 3 7			
					Loan on mortgage ..	1,000 0 0			
					Paid in to credit of boys, in Auckland Savings Bank	13 7 6			
							1,549	11	1
					Balances at 31st December, 1887—				
					Bank of New Zealand	309 13 0			
					Cash in hand ..	14 7 2½			
							324	0	2½
Total		£1,873	11	3½	Total		£1,873	11	3½

CAPITAL ACCOUNT at 31st December, 1887.

		£	s.	d.			£	s.	d.
Received from Costley bequest ..	£12,150 0 0				Lent on mortgages ..	10,000 0 0			
Less expended on building and site ..	3,000 0 0				Land held for investment ..	378 0 0			
Amount for investment	9,150	0	0					
Received from Rebecca Hodge bequest for investment	672	3	9					
		9,822	3	9					
Excess in investments, being part of revenue funds—									
In land item ..	£228 0 0								
Cash ..	327 16 3								
		555	16	3					
Total		£10,378	0	0	Total		£10,378	0	0