GUARANTEE.

Colony.		Population based on 1885 Statistics.*	Amount to be made up, exclusive of Subsidies, if Traffic increased by				
			25 per Cent.	50 per Cent.	75 per Cent.	100 per Cent	
			£	£	£	£	
Victoria		991,869	19,029	$14,\tilde{5}52$	10,074	$5.\tilde{5}97$	
New South Wales		957,914	18,379	14,055	9,730	5,406	
South Australia		313,423	6,012	4,597	3,183	1,768	
Western Australia		35,186	676	517	358	199	
New Zealand '		575,226	11,035	8,439	5,842	3,246	
Queensland		315,489	6,050	4,626	3,203	1,779	
Tasmania	••••	133,791	2,569	1,964	1,360	755	
Total		3,322,898	63,750	48,750	33,750	18,750	

^{*} These are the most recent statistics in the company's possession, but the latest ascertained populations would, of course, form the basis of the calculations.

If the subsidies were pooled, and distributed over all the colonies according to population, the result would be as follows:—

Subsidies.

Colony.		•		Existing Contribu- tions in respect of Duplicate Cable on 1881 Census.	Contributions in respect of New Zealand and Tasmanian Cables.	Contributions if Subsidies spread over all Colonies on Basis of Population, 1885.	
Victoria New South Wales South Australia Western Australia New Zealand Queensland Tasmania				£ 14,479 12,617 4,805 499 	£ 2,500 5,000 4,200	13,164 12,714 • 4,159 • 467 7,634 4,185 1,777	
Total		•••	•••	32,400	11,700	44,100	

The following table shows the contribution of each colony if subsidies and guarantee combined and distributed over all colonies according to population on basis of 1885 statistics:—

Subsidies and Guarantee combined.

Colony.				50 per Cent.	75 per Cent.	100 per Cent.
			\$ 32,193 31,093 10,170 1,143 18,669 10,235 4,347	£ 27,716 26,769 8,756 984 16,072 8,811 3,742	£ 23,239 22,444 7,341 825 13,476 7,388 3,137	£ 18,760 18,121 5,926 666 10,879 5,965 2,533 62,850
					$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

PRESENT TRAFFIC, SHOWING PROPORTIONS AT 4s. TARIFF.

Class of Traffic.	Number of Words.	Companies' Proportion of 4s. Tariff.	Out-payments.	Total Tariff.
Government Press Local (including India)	489,000 41,000 70,000 54,000	s. d. 2 5½ 2 5 1 11 3 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	s. d. 4 0 3 11½ 2 8 4 0
Total	654,000	•••		•••