

1887.
NEW ZEALAND.

EDUCATION:
THE COSTLEY TRAINING INSTITUTION.

("THE COSTLEY TRAINING INSTITUTION ACT, 1885.")

Presented to both Houses of the General Assembly by Command of His Excellency.

COSTLEY TRAINING INSTITUTION, AUCKLAND.

STATEMENT of RECEIPTS and DISBURSEMENTS for the Year ended 31st December, 1883.

Receipts.			Disbursements.		
	£	s. d.		£	s. d.
Balance at 1st January	511	5 1	On building and site—		
Mortgage repaid	6,000	0 0	From Capital Account ..	£3,000	0 0
Fixed deposits matured	4,400	0 0	From Revenue Account ..	478	7 4
Interest on ditto	88	0 0			
Interest on loans, received	735	0 0	Total cost of building, &c.	£3,478	7 4
Earnings by boys	4	8 7	Deduct part purchase of		
Gifts, &c., to boys	0	5 0	land, charged in 1885 ..	647	0 0
				2,831	7 4
			Lent on mortgage—		
			McNicol	1,500	0 0
			Cranwell	1,500	0 0
			Morrin's estate	2,000	0 0
			Kissling	3,000	0 0
			On Furnishing	285	13 5
			Repairs and improvements	29	16 5
			Insurance	6	15 3
			Maintenance	95	8 8½
			Library	3	18 0
			General expenses	29	11 10
			Commission	18	8 0
			Interest on overdraft	5	8 5
			Paid into boys' savings-bank accounts	1	1 0
			Balance in Bank of New Zealand, 31st		
			December	423	10 10
			Balance in Manager's hands, 31st Decem-		
			ber	7	19 5½
Total	£11,738	18 8	Total	£11,738	18 8

GENERAL BALANCE-SHEET for the Year ended 31st December, 1886.

Dr. Assets.			Cr. Liabilities.		
	£	s. d.		£	s. d.
Investment in land	378	0 0	Capital Account: Amount available for		
Loans on mortgage	9,000	0 0	investment (£9,378 actually invested) ..	9,150	0 0
Balance in Bank of New Zealand to			Revenue Account: Amount available for		
credit of Trustees	423	10 10	the objects of the institution	659	10 3½
Cash in Manager's hands	7	19 5½			
Total	£9,809	10 3½		£9,809	10 3½

CAPITAL ACCOUNT at 31st December, 1886.

£ s. d.			£ s. d.		
Received from Costley's executors ..	12,150	0 0	Expended on (part) building and site ..	3,000	0 0
			Lent on mortgage—		
			Mason	£1,000	0 0
			Morrin's estate	2,000	0 0
			McNicol	1,500	0 0
			Cranwell	1,500	0 0
			Kissling	3,000	0 0
				9,000	0 0
			Land held for investment	378	0 0
			Total	£12,378	0 0

REVENUE ACCOUNT for the Year 1886.

	£	s.	d.		£	s.	d.
Balance unexpended at 1st January ..	786	5	1	Expended on building and furnishing, beyond the £3,000 provided from Capital Account	764	0	9
Income received	823	0	0	Expended on maintenance	135	18	4½
Part of boys' earnings, &c., accruing to the institution	3	12	7	Expended on commission and general expenses	53	8	3
				Balance available at 31st December—			
				In cash	431	10	3½
				In land	228	0	0
Total	£1,612	17	8	Total	£1,612	17	8

WILLIAM C. DALDY, }
SHIRLEY W. HILL, } Trustees.
T. M. HAULTAIN, }

Examined and found to be correct.—L. A. DURRIEU, Auditor. 9th February, 1887.

[Approximate Cost of Paper.—Preparation, nil; printing (1,525 copies), £1 7s. 6d.]

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.—1887.