lease have been issued for a considerable number, and over sixty are held under certificates of occupation. The current year opens with every indication of success, and, as far as may fairly be judged from present appearances, will show a marked improvement upon last year.

The Under-Secretary of Mines, Wellington.

I have, &c., Frank Bird, Warden.

Name of Company.	Calls made		Dividends declared.	Quartz crushed.	Yield.	Value.	
	£ s.	d.	£	Tons.	Oz.	£ s.	 d.
Welcome Quartz-mining			6,750	2,002	4,530	17,877 0	0
Hopeful Extended Quartz-mining				95	222	838 0	0
Specimen Hill United Quartz-mining	333 6	8					
Phœnix Extended Quartz-mining	200 0	0					
Big River Extended Quartz-mining	2,750 0	0			·		
Progress Quartz-mining	600 0	0		310	400	1,585 0	0
Lone Star Quartz-mining	600 0	0		20	33	127 0	0
Multum in Parvo Quartz-mining	200 0	0					
Nil Desperandum Quartz-mining	1,437 10	0				·	
Eclipse Quartz-mining	600 0	0					
Bannockburn Quartz-mining					l		
Happy Valley Gold-mining	200 0	0					
Gladstone Extended Gold-mining							
Homeward Bound Extended Quartz-mining	1,200 0	0					
Venus Extended Quartz-mining	600 0	0		3,603	2,212	8,610 17	6
North Venus Quartz-mining	100 0	0			_,		Ŭ
No. 2 South Keep It Dark Quartz-mining	400 0	0					
Golden Point Gold-mining		•					
Dauntless Extended Quartz-mining	100 0	0					
Wealth of Nations Extended Quartz-mining	1,625 10	Ŏ		100	62	240 16	2
Wealth of Nations Extended Quartz-mining		·		Tailings	229	900 4	õ
Keep It Dark Quartz-mining	•••		13,000	9,072	5,254	20,622 0	ő
Globe Gold-mining	1,800 0	0		420	408	1,611 0	ŏ
D: C 1 H (1.10 1 - 1.10 1	700 0	ŏ				,	U
Eureka Extended Quartz-mining	600 0	ŏ					
~ ~ 17 ''	100 0	ő	, , , , ,	i	•••	• • • •	
- 1 1 A	1,000 0	0		920	495	1,908 0	Λ
	1,000 0 $1,150 0$	0		328	$\frac{435}{224}$	878 0	- 0 - 0
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D to The transfer of California in a	50 0	0			•••	•••	
73° G 73 4 3 3 0 4 4 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		U	6,600	3,227	4,212	16,668 13	77
- 1	1 000 6	8	0,000	800	262		7
	1,833 6	8	9 500			1,034 19	2
Just in Time Quartz-mining (registered)	233 6	0	'	3,033	2,600	[10,269 5]	0
Inangahua Low-level Tunnel Quartz-mining	600 0 666 13	4		•••	•••	• • • • • • • • • • • • • • • • • • • •	
South Hopeful Quartz-mining	416 13	4			•••	• • • • • • • • • • • • • • • • • • • •	
Britannia Quartz-mining		0	•••	•••		•••	
Royal Oak Quartz-mining		0	, , ,	•••			
Walhalla Quartz-mining	i	-		•••	• • • •	•••	
Morning Star Quartz-mining	200 0	0				•••	
Golden Treasure Gold-mining	800 0	0		•••		• • •	
	01 500 0		22 450	09, 000	01 140	00 170 15	
	21,596 6	8		23,930		83,170 15	5
Alluvial gold			,	• • •	3,620	13,756 0	0
					24,763	96,926 15	
	I .		1	1	44,700	100,920 10	- 5

No. 9.

Mr. Inspector Gow to the Under-Secretary of Mines.

Sir,—

I have the honour, in conformity with your instructions, to make the following report on inspection of the quartz-mines.

Boatman's.

Homeward Bound Quartz-mine (3rd March, 1887).—This claim has a long tunnel—2,225ft.—driven from the face of the hill to the supposed line of reef. At the end of this tunnel there is a large chamber lately constructed, where it is intended to sink a shaft 500ft. or more, to open out on the reef traced to the south boundary by the Welcome Company. It was in this chamber, while under contract, that F. Coveny was killed on the 26th February last. The chamber is a substantial piece of work, is quite dry, and well ventilated by tubes leading from the mouth of the tunnel, where a jet of water having a good pressure does the work very efficiently. The tunnel is well timbered, and in good order. There is a turbine water-wheel and air-compressor at the mouth of the tunnel.