

## APPENDIX XII.—continued.

## SUMMARY OF VALUATIONS COMPLETED DURING THE YEAR 1886.—TABLE B.

*Causes assigned by Valuer for Surplus.*

- A.—Favourable sickness experience.  
 B.—Profits arising from secessions.  
 C.—Favourable position at commencement of quinquennium.  
 D.—Higher average rate of interest on investments than that assumed by Valuer.

*Causes assigned by Valuer for Deficiency.*

- E.—Inadequate rates of contribution.  
 F.—Inadequate rates of contribution from original members.  
 G.—Misapplication of benefit funds.  
 H.—Unfavourable position at commencement of quinquennium.  
 J.—Negligence in regard to investment of funds.  
 K.—Disproportionate liability to District Funeral Fund under the "Equal Levy" system.  
 L.—Violation of rules.  
 M.—Unfavourable sickness experience.

Name of Society and Branch.	Ratio to Liabilities, per £1, of					Causes to which Valuer attributes Surplus or Deficiency.
	Present Value of Future Contributions to Benefit Funds.	Accumulated Benefit Funds.	Total Assets.	Surplus.	Deficiency.	
M.U. INDEPENDENT ORDER OF ODD FELLOWS.						
<i>Auckland District—</i>	s. d.	s. d.	s. d.	s. d.	s. d.	
Fountain of Friendship Lodge ..	10 4	14 5	24 9	4 9	..	D*
Good Intent " ..	10 11	3 10	14 9	..	5 3	E, M.
Parnell " ..	12 7	6 7	19 2	..	0 10	E.
Charles Bruce " ..	13 2	10 7	23 9	3 9	..	A, B, D.
Waikato " ..	12 1	7 7	19 8	..	0 4	E, G, M.
Duke of Cambridge " ..	12 9	8 10	21 7	1 7	..	†
Gisborne " ..	13 4	8 9	22 1	2 1	..	†
Devonport " ..	13 11	5 7	19 6	..	0 6	E, G, J.
National " ..	13 1	6 7	19 8	..	0 4	E, G, J.
Howick " ..	15 1	2 6	17 7	..	2 5	E, J.
Ponsonby " ..	16 0	1 8	17 8	..	2 4	E, G, J.
Whangarei " ..	16 10	1 0	17 10	..	2 2	E.
Franklin " ..	15 0	1 1	16 1	..	3 11	E.
District Funeral Fund ..	8 4	5 5	13 9	..	6 3½	E.
<i>Hawke's Bay District—</i>						
Napier Lodge ..	13 0	11 4	24 4	4 4	..	B, C.
Meane " ..	13 9	4 2	17 11	..	2 1	H.
Abbotsford " ..	14 2	5 7	19 9	..	0 3	G, J.
Clive " ..	15 9	5 6	21 3	1 3	..	A.
Hastings " ..	15 11	2 7	18 6	..	1 6	F, J, L.
Victoria " ..	15 2	5 5	20 7	0 7	..	C.
Tavistock " ..	15 5	2 10	18 3	..	1 9	G, J.
Woodville " ..	17 1	3 4	20 5	0 5	..	A.
<i>Wanganui District—</i>						
Wanganui Lodge ..	6 4	18 2	24 6	4 6	..	§
<i>Nelson District—</i>						
Nelson Lodge ..	9 1	7 5	16 6	..	3 6	E.
Travellers' Rest " ..	10 9	6 3	17 0	..	3 0	E, J.
Howard " ..	9 0	12 5	21 5	1 5	..	C.
Mansion of Peace " ..	13 11	7 9	21 8	1 8	..	C, D.
General Cameron " ..	12 2	5 5	17 7	..	2 5	H.
Evening Star " ..	17 4	2 11	20 3	0 3	..	
District Funeral Fund ..	15 7	0 7	16 2	..	3 10	E.
<i>Ashley District—</i>						
Rangiora Lodge ..	15 9	8 10	24 7	4 7	..	A, B.
Nil Desperandum " ..	13 7	7 4	20 11	0 11	..	B.
Leithfield " ..	16 3	8 0	24 3	4 3	..	**
Cust " ..	14 6	6 3	20 9	0 9	..	A.
Woodend " ..	15 4	5 0	20 4	0 4	..	A, B.
Oxford " ..	15 6	3 11	19 5	..	0 7	G. ††
Oboka " ..	16 2	3 1	19 3	..	0 9	G, J. ††
Amberley " ..	16 5	2 5	18 10	..	1 2	J, M. ††
Sefton   " ..	16 8	0 11	17 7	..	2 5	G. ††
Waikari " ..	17 2	1 3	18 5	..	1 7	††

\* The valuers were unable to account for the surplus. It appears to be chiefly owing to a very great increase in value of lodge property.

† If share of District Fund deficiency were charged against the lodge, the surplus would disappear. Management has been very defective.

‡ In respect of those societies the assets and liabilities of whose District Funeral Fund are separately given a share of the surplus or deficiency shown in connection with this fund must be assigned to each lodge, in the case of a surplus in the District Fund, as an addition to the surplus or as a set-off against the deficiency of each lodge, and, in the case of a deficiency in the District Fund, as a set-off against the surplus or as an addition to the deficiency of each lodge.

§ The valuer was unable to account for the surplus. The secretary has since explained that the Superintendent of the Province in 1866 made a grant of land to the lodge. The estimated value of this land and the buildings on it is £3,680.

\*\* Since dissolved.

†† Cause of deficiency unassignable, owing to imperfect information.

‡‡ Another cause is, "Reserve deemed necessary in the interests of safety to be added to the liabilities of the lodge to provide against possible adverse fluctuations in the experience consequent on the small number of members at risk."