

Expenditure.

	£	s.	d.	£	s.	d.	£	s.	d.
By Balances on 1st January, 1886	1	5	9	...	...	...	1	5	9
Salaries and allowances to officers	3	14	0	7	0	0	10	14	0
Expenses of collection, &c.	4	0	0	8	2	0	12	2	0
Expenses of leasing—advertising, &c.	5	16	6	12	0	0	17	16	6
Legal expenses	3	10	6	4	0	0	7	10	6
Payments towards secondary education—									
Hokitika High School Board	...	...	...	150	0	0	150	0	0
Greymouth High School Board	...	...	...	150	0	0	150	0	0
Credit balances of account on 31st December, 1886	24	14	3	...	...	...	24	14	3
Total expenditure	43	1	0	331	2	0	374	3	0

Assets.

	£	s.	d.	£	s.	d.	£	s.	d.
Balance of cash on 31st December, 1886	24	14	3	...	...	...	24	14	3
Arrears of rents, &c.	10	0	0	10	0	0	20	0	0
Total assets	34	14	3	10	0	0	44	14	3

Liabilities.

	£	s.	d.	£	s.	d.	£	s.	d.
Debit balance, Secondary Account	...	...	...	15	18	10	15	18	10
Primary Account, due to Secondary Account	125	5	9	...	...	...	125	5	9
Total liabilities	125	5	9	15	18	10	141	4	7

E. T. ROBINSON, Secretary.

OTAGO.

GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1886.

Receipts.

	Primary Education Reserves.	Secondary Education Reserves.	Total.
	£ s. d.	£ s. d.	£ s. d.
To Balances on 31st January, 1886—			
Bank ... ..	...	...	480 2 1
Fixed deposit ... ..	...	...	1,350 0 0
Arrears of revenue for previous years ... ..	2,988 17 0	231 3 0	3,220 0 0
Rents, &c., of reserves for current year ... ..	9,257 16 8	462 10 10	9,720 7 6
Net proceeds of land sales ... ..	...	...	2,230 11 7
Repayment of loan ... ..	...	...	25 0 0
Amount of valuation on fencing ... ..	...	...	34 15 0
Total receipts ... ..	...	...	17,060 16 2

Expenditure.

	£	s.	d.	£	s.	d.	£	s.	d.
By Salaries and allowances to officers—viz., Secretary, £300; clerk, £60 15s. 7d.; commission to South- land agent, £88 11s. 11d.	...	...	...	...	...	...	449	7	6
Commissioners' travelling expenses	...	...	...	...	...	...	70	16	0
Office rent, cleaning, &c.	...	...	...	...	...	...	128	5	0
Printing, stationery, &c.	...	...	...	...	...	...	34	19	9
Expenses of leasing—									
Auctioneer's commission and travelling expenses	...	...	...	...	...	...	38	3	4
Advertising, &c.	...	...	...	...	...	...	115	15	10
Incidentals	...	...	...	...	...	...	21	0	0
Surveying	...	...	...	...	...	...	169	0	7
	1,655	16	2	61	15	4			