

1886.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS FOR
THE YEAR ENDED 31st MARCH, 1886.

Laid before both Houses of the General Assembly in compliance with the 6th section of "The Public Debts Sinking Funds Act, 1868."

SIR,—

Government Buildings, Wellington, 27th May, 1886.

I have the honour to transmit to you, to lay before Parliament, the Report of the Commissioners of the Public Debts Sinking Funds, and accompanying accounts, for the year ending 31st March, 1886.

I have, &c.,

The Hon. the Speaker of the
House of Representatives.

JAMES EDWARD FITZGERALD,
Chairman of the Commissioners of the
Public Debts Sinking Funds.

REPORT.

Government Buildings, Wellington, 26th May, 1886.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament their report and accounts for the year ended the 31st March, 1886.

Nothing has occurred during the year to call for remark except to report that, pursuant to an award made by the Commissioners on the 16th October, 1885, a sum of £25,000, being part of the accumulated Sinking Fund of the New Zealand Loan of 1860, has been released and paid over to the credit of the Consolidated Fund, as provided by the Act.

JAMES EDWARD FITZGERALD,
Chairman of the Commissioners of the
Public Debts Sinking Funds.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

DR.

DURING THE YEAR

RECEIPTS.	£	s.	d.	£	s.	d.
"NEW ZEALAND LOAN ACT, 1860:"—						
Contributions of Sinking Fund at 2 per cent.,—						
On £93,100, one year to 31 December, 1885	1,862	0	0			
Interest on Investments,—						
Immigration and Public Works Loan Debentures,—						
On £5,589, one year to 15 October, 1885, at 4½ per cent.	251	10	0			
£1,000, one year to 15 October, 1885, at 4 per cent.	40	0	0			
Defence and Other Purposes Loan Debentures,—						
On £12,600, one year to 31 December, 1885, 4½ per cent.	567	0	0			
£30,700, half-year to 30 June, 1885, 5 per cent.	767	10	0			
£5,700, half-year to 31 December, 1885, at 5 per cent.	142	10	0			
£25,000, 112 days to 20th October, 1885, at 5 per cent.	383	11	2			
General Purposes Loan Debentures,—						
On £9,970, 28 November, 1884, to 15 May, 1885, at 5 per cent. ..	229	8	11			
£3,300, 11 December, 1884, to 15 May, 1885, at 5 per cent. ..	70	1	4			
£13,270, half-year to 15 November, 1885, at 5 per cent.	331	15	0			
Deficiency Bills at 5 per cent.,—						
On £3,000, half-year to 30 June, 1885	75	0	0			
£160, half-year to 30 June, 1885	4	0	0			
£2,240, 14 January to 30 June, 1885, 167 days	51	4	10			
£5,400, half-year to 31 December, 1885	135	0	0			
Canterbury Rivers Debentures at 6 per cent.,—						
On £300, one year to 13 November, 1885	18	0	0			
£1,440, one year to 17 November, 1885	86	8	0			
£2,000, one year to 9 December, 1885	120	0	0			
£2,000, one year to 14 January, 1886	120	0	0			
Borough of Patea Debentures at 6 per cent.,—						
On £3,000, half-year to 1 February, 1885	90	0	0			
£3,000, one year to 1 February, 1886	180	0	0			
Waitara Harbour Debentures at 6 per cent.,—						
On £2,820, half-year to 30 June, 1885	84	12	0			
£800, one year to 1 February, 1886	48	0	0			
£2,760, half-year 31 December, 1885	82	16	0			
Borough of Hawera Debentures at 6 per cent.,—						
On £3,300, one year to 1 February, 1886	198	0	0			
Cambridge Town Board Debentures at 6 per cent.,—						
On £230, one year to 1 February, 1886	13	16	0			
£70, 1 February to 8 March, 1886	0	8	4			
Wellington and Manawatu Railway Debentures at 5 per cent.,—						
On £1,000, 27 June to 1 December, 1885	21	10	2			
£2,290, 18 July to 1 December, 1885	42	13	3			
£720, 21 November to 1 December, 1885	0	19	9			
Interest on credit balances at the Bank of New Zealand	15	18	0			
Investments realized,—						
Waitara Harbour Board Debentures, 4 July, 1885	60	0	0			
Defence and Other Purposes Loan Debentures, 20 October, 1885 ..	25,000	0	0			
Cambridge Town Board Debentures, 1 February, 1886	70	0	0			
				31,163	12	
"AUCKLAND LOAN ACT, 1863:"—						
Contributions of Sinking Fund at 2 per cent.,—						
On £31,600, one year to 1 July, 1885	632	0	0			
Interest on Investments,—						
Defence and Other Purposes Loan Debentures,—						
On £4,870 at 5 per cent., one year to 31 December, 1885	243	10	0			
£1,200 at 4½ per cent., one year to 31 December, 1885	54	0	0			
Immigration and Public Works Loan Debentures,—						
On £1,518 at 4½ per cent., one year to 15 October, 1885	68	6	2			
General Purposes Loan Debentures,—						
On £3,030 at 5 per cent., 28 November, 1884, to 15 May, 1885 ..	69	14	7			
£3,030 at 5 per cent., half-year to 15 November, 1885	75	15	0			
Canterbury Rivers Debentures at 6 per cent.,—						
On £100, one year to 14 January, 1886	6	0	0			
Waitara Harbour Board Debentures at 6 per cent.,—						
On £1,000, one year to 1 January, 1886	60	0	0			
£1,200, one year to 1 February, 1886	72	0	0			
Deficiency Bills at 5 per cent.,—						
On £1,250, half-year to 30 June, 1885	31	5	0			
£200, 14 January to 30 June, 1885, 167 days	4	11	6			
£1,450, half-year to 31 December, 1885	36	5	0			
Wellington and Manawatu Railway Debentures, at 5 per cent.,—						
On £150, 27 June to 1 December, 1885	3	4	6			
£880, 18 July to 1 December, 1885	16	7	11			
£150, 21 November to 1 December, 1885	0	4	2			
Interest on credit balances at the Bank of New Zealand	2	19	6			
				1,376	8	4
"WELLINGTON LOAN ACT, 1866:"—						
Contributions of Sinking Fund at 2 per cent.,—						
On £13,500, one year to 31 December, 1885	270	0	0			
Interest on Investments,—						
Defence and Other Purposes Loan Debentures,—						
On £3,150, one year to 31 December, 1885, at 5 per cent.	157	10	0			
£780, one year to 31 December, 1885, at 4½ per cent	35	2	0			
Carried forward	462	12	0	32,529	16	1

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,

ENDED 31ST MARCH, 1886.

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DISBURSEMENTS.							£	s.	d.	£	s.	d.
"NEW ZEALAND LOAN ACT, 1860:"—												
Investments,—												
Wellington and Manawatu Railway Debentures at 5 per cent.,—												
£1,000, 27 June, 1885	..	..	..	..	..	..	1,010	12	6			
£2,290, 18 July, 1885	..	..	..	..	..	..	2,314	6	7			
£730, 21 November, 1885	..	..	..	..	..	..	727	13	0			
£2,000, 3 January, 1886	..	..	..	..	..	..	2,021	5	0			
£430, 15 March, 1886	..	..	..	..	..	..	434	11	4			
£60, 25 March, 1886	..	..	..	..	..	..	60	12	9			
Sinking Fund released							..			6,569	1	2
										25,000	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

Dr.

DURING THE YEAR

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	462 12 0	32,539 16 1
"WELLINGTON LOAN ACT, 1866"—continued.		
Interest on Investments—continued.		
Immigration and Public Works Loan Debentures at $4\frac{1}{2}$ per cent.,—		
On £1,354, one year to 15 October, 1885	60 18 8	
General Purposes Loan Debentures at 5 per cent.,—		
On £1,770, 28 November, 1884, to 15 May, 1885	40 14 8	
£400, 11 December, 1884, to 15 May, 1885	8 9 10	
£2,170, half-year to 15 November, 1885	54 5 0	
Canterbury Rivers Debentures at 6 per cent.,—		
On £70, one year to 17 November, 1885	4 4 0	
£500, one year to 9 December, 1885	30 0 0	
£200, one year to 14 January, 1886	12 0 0	
Waitara Harbour Board Debentures at 6 per cent.,—		
On £200, one year to 1 February, 1886	12 0 0	
Cambridge Town Board Debentures at 6 per cent.,—		
On £400, one year to 1 February, 1886	24 0 0	
Deficiency Bills at 5 per cent.,—		
On £150, half-year to 30 June, 1885	3 15 0	
£260, 14 January to 30 June, 1885, 167 days	5 19 0	
£410, half-year to 31 December, 1885	10 5 0	
Wellington and Manawatu Railway Debentures at 5 per cent.,—		
On £130, 27 June to 1 December, 1885	2 15 11	
£250, 18 July to 1 December, 1885	4 13 2	
£120, 21 November to 1 December, 1885	0 3 4	
Interest on credit balances at the Bank of New Zealand	1 9 6	
		738 5 1
"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ORDINANCE, 1860:"—		
Contributions of Sinking Fund at 2 per cent.,—		
On £77,700, one year to 31 December, 1885	1,554 0 0	
Interest on Investments,—		
Defence and Other Purposes Loan Debentures,—		
On £100, one year to 31 December, 1885, at $4\frac{1}{2}$ per cent.	4 10 0	
£3,300, one year to 31 December, 1885, at 5 per cent.	165 0 0	
Immigration and Public Works Loan Debentures,—		
On £1,008, one year to 15 October, 1885, at $4\frac{1}{2}$ per cent.	45 7 2	
General Purposes Loan Debentures at 5 per cent.,—		
On £21,760, 28 November, 1884, to 15 May, 1885	500 15 5	
£21,760, half-year to 15 November, 1885	544 0 0	
Canterbury Rivers Debentures at 6 per cent.,—		
On £1,700, one year to 13 November, 1885	102 0 0	
£1,310, one year to 17 November, 1885	78 12 0	
£900, one year to 14 January, 1886	54 0 0	
Waitara Harbour Board Debentures at 6 per cent.,—		
On £650, 5 June to 1 October, 1885	12 11 2	
£2,000, one year to 31 December, 1885	120 0 0	
£500, one year to 1 February, 1886	30 0 0	
Borough of Hawera Debentures at 6 per cent.,—		
On £2,887, half-year to 1 August, 1885	86 12 2	
£2,824, half-year to 1 February, 1886	84 14 5	
Borough of Patea Debentures at 6 per cent.,—		
On £2,000, half-year to 1 February, 1885	60 0 0	
£2,000, one year to 1 February, 1886	120 0 0	
Deficiency Bills at 5 per cent.,—		
On £7,500, half-year to 30 June, 1885	187 10 0	
£1,400, 14 January to 30 June, 1885, 167 days	32 0 7	
£8,900, half-year to 31 December, 1885	222 10 0	
Wellington and Manawatu Railway Debentures at 5 per cent.,—		
On £270, 27 June to 1 December, 1885	5 16 1	
£1,120, 18 July to 1 December, 1885	20 17 4	
£850, 21 November to 1 December, 1885	1 3 3	
Interest on credit balances at the Bank of New Zealand	8 7 0	
Investments realized,—		
Borough of Hawera Debentures	63 0 0	
		4,103 6 7
"CANTERBURY LOAN ORDINANCE, 1862:"—		
Contributions of Sinking Fund at 1 per cent.,—		
On £22,800, one year to 31 December, 1885	228 0 0	
Interest on Investments,—		
Defence and Other Purposes Loan Debentures,—		
On £300, one year to 31 December, 1885, at 5 per cent.	15 0 0	
£370, one year to 31 December, 1885, at $4\frac{1}{2}$ per cent.	16 13 0	
Immigration and Public Works Loan Debentures,—		
On £915, one year to 15 October, 1885, at $4\frac{1}{2}$ per cent.	41 3 8	
General Purposes Loan Debentures,—		
On £1,050, 28 November, 1884, to 15 May, 1885, at 5 per cent.	24 3 9	
£200, 11 December, 1884, to 15 May, 1885, at 5 per cent.	4 4 11	
£1,250, half-year to 15 November, 1885, at 5 per cent.	31 5 0	
Carried forward	360 10 4	37,381 7 9

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

DE.

DURING THE YEAR

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	360 10 4	37,881 7 9
"CANTERBURY LOAN ORDINANCE, 1862"—continued.		
Interest on Investments—continued.		
Canterbury Rivers Debentures at 6 per cent.,—		
On £180, one year to 17 November, 1885	10 16 0	
£100, one year to 14 January, 1886	6 0 0	
Waitara Harbour Board Debentures at 6 per cent.,—		
On £240, half-year to 1 August, 1885	7 4 0	
£210, half-year to 1 February, 1886	6 6 0	
Deficiency Bills at 5 per cent.,—		
On £170, half-year to 30 June, 1885	4 5 0	
£150, 14 January to 30 June, 1885, 167 days	3 8 7	
£320, half-year to 31 December, 1885	8 0 0	
Wellington and Manawatu Railway Debentures at 5 per cent.,—		
On £100, 27 June to 1 December, 1885	2 3 0	
£130, 18 July to 1 December, 1885	2 8 5	
£100, 21 November to 1 December, 1885	0 2 9	
Interest on credit balances at the Bank of New Zealand	1 14 6	
Investments realised,—		
Waitara Harbour Board Debentures, 7 August	30 0 0	442 18 7
"OTAGO LOAN ORDINANCE, 1862:"—		
Contributions of Sinking Fund at 1 per cent.,—		
On £116,700, one year to 1 July, 1885	1,167 0 0	
Interest on Investments,—		
Defence and Other Purposes Loan Debentures,—		
On £7,680, one year to 31 December, 1885, at 5 per cent.	384 0 0	
£4,950, one year to 31 December, 1885, at 4½ per cent.	222 15 0	
Immigration and Public Works Loan Debentures,—		
On £2,567, one year to 15 October, 1885, at 4½ per cent.	115 10 4	
General Purposes Loan Debentures,—		
On £13,220, 28 November, 1884, to 15 May, 1885, at 5 per cent.	304 4 8	
£13,220, half-year to 15 November, 1885, at 5 per cent.	330 10 0	
Canterbury Rivers Debentures at 6 per cent.,—		
On £1,500 one year to 17 November, 1885	90 0 0	
£2,000, one year to 9 December, 1885	120 0 0	
£200, one year to 14 January, 1886	12 0 0	
City of Dunedin Mortgage,—		
On £3,300, one year to 1 January, 1886, at 7 per cent.	231 0 0	
Waitara Harbour Board Debentures at 6 per cent.,—		
On £3,000, one year to 31 December, 1885	180 0 0	
£3,000, one year to 1 February, 1886	180 0 0	
Deficiency Bills at 5 per cent.,—		
On £2,820, half-year to 30 June, 1885	70 10 0	
£650, 14 January to 30 June, 1885	14 17 5	
£3,470, half-year to 31 December, 1885	86 15 0	
Wellington and Manawatu Railway Debentures at 5 per cent.,—		
On £650, 27 June to 1 December, 1885	13 19 8	
£1,800, 18 July to 1 December, 1885	33 10 7	
£530, 21 November to 1 December, 1885	0 14 6	
Interest on credit balances at the Bank of New Zealand	7 17 1	3,565 4 3
WAITARA HARBOUR LOANS:—		
Contributions of Sinking Fund at 1 per cent.,—		
On £650, 5 June to 1 October, 1885	2 1 10	
£9,000, one year to 31 December, 1885	90 0 0	
£6,000, one year to 1 February, 1886	60 0 0	
Interest on Investments,—		
Immigration and Public Works Loan Debentures, at 4½ per cent.,—		
On £49, one year to 15 October, 1885	2 4 0	
Deficiency Bills, at 5 per cent.,—		
On £50, one year to 31 December, 1885	2 10 0	
Waitara Harbour Debentures, at 6 per cent.,—		
On £180, half-year to 30 June, 1885	5 8 0	
£60, half-year to 1 August, 1885	1 16 0	
£90, half-year to 1 February, 1886	2 14 0	
£240, half-year to 31 December, 1885	7 4 0	
Interest on credit balances at the Bank of New Zealand	0 8 0	174 5 10
BOROUGH OF HAWERA LOAN:—		
Contributions of Sinking Fund at 1 per cent.,—		
On £6,300, one year to 1 August, 1885	63 0 0	
Interest on Investments,—		
Borough of Hawera Debentures, at 6 per cent.,—		
On £113, half-year to 1 August, 1885	3 7 10	
£176, half-year to 1 February, 1886	5 5 7	71 13 5
Carried forward .. .. .	..	41,635 9 10

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,
ENDED 31st MARCH, 1886.

Cr.

DISBURSEMENTS.						£	s.	d.	£	s.	d.
Brought forward	..	..	..	..	..	..			38,631	9	10
"OTAGO LOAN ORDINANCE, 1862:"—											
Investments,—											
Wellington and Manawatu Railway Debentures, at 101 ¹ / ₈ ,—											
£650, 27 June, 1885	..	..	..	..	..	..	656	18	1		
£1,800, 18 July, 1885	..	..	..	..	..	..	1,819	2	6		
£530, 21 November, 1885	..	..	..	..	..	..	535	12	10		
£460, 13 January, 1886	..	..	..	..	..	..	464	17	9		
£285, 15 March, 1886	..	..	..	..	..	..	288	0	7		
£40, 25 March, 1886	..	..	..	..	..	..	40	8	5		
									3,805	0	2
WAITARA HARBOUR LOANS:—											
Investments,—											
Waitara Harbour Debentures at 6 per cent.,—											
£60, 4 July, 1885	..	..	..	..	..	..	60	0	0		
£30, 7 August, 1885	..	..	..	..	..	..	30	0	0		
Wellington and Manawatu Railway Debentures, at 101 ¹ / ₈ ,—											
£85, 15 March, 1886	..	..	..	..	..	..	85	18	1		
									175	18	1
BOROUGH OF HAWERA LOAN:—											
Investments,—											
Borough of Hawera Debentures, at 6 per cent.,—											
£63, 6 August, 1885	..	..	..	..	..	..	63	0	0		
									63	0	0
Carried forward	..	..	..	..	..	..			42,675	8	1

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

Dr.

DURING THE YEAR

RECEIPTS.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..			41,635	9	10
"WESTLAND LOAN ACT, 1873:—						
Receipts from the Treasury	6	0	0			
Interest on Investments,—						
Deficiency Bills at 5 per cent.,—						
On £100, one year to 31 December, 1885	5	0	0			
Wellington and Manawatu Railway Debentures at 5 per cent.,—						
On £30, 18 July to 1 December, 1885	0	11	3			
Interest on credit balances at the Bank of New Zealand	0	15	6			
					12	6 9
GREYMOUTH HARBOUR BOARD LOAN:—						
Contributions of Sinking Fund at 1 per cent.,—						
On £100,000, one year to 1 March, 1886	1,000	0	0			
Interest on Investments,—						
Wellington and Manawatu Railway Debentures at 5 per cent.,—						
On £490, 21 November to 1 December, 1885	0	13	5			
Interest on credit balances at the Bank of New Zealand	0	2	2			
					1,000	15 7
WESTPORT HARBOUR LOAN:—						
Contributions of Sinking Fund at 1 per cent.,—						
On £150,000, one year to 1 March, 1886	1,500	0	0			
Interest on Investments,—						
Wellington and Manawatu Railway Debentures at 5 per cent.,—						
On £740, 21 November to 1 December, 1885	1	0	3			
Interest on credit balances at the Bank of New Zealand	0	3	0			
					1,501	3 3
BALANCE, 31 MARCH, 1885 .. .. .	..				44,149	15 5
					1,155	4 11
					45,305	0 4

Wellington, 21st April, 1886.

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,
ENDED 31ST MARCH, 1886.

Cr.

DISBURSEMENTS.	£	s.	d.	£	s.	d.
Brought forward .. .. .	..			42,675	8	1
"WESTLAND LOAN ACT, 1873:—						
Investments,—						
Wellington and Manawatu Railway Debentures at 5 per cent.,—						
£30, 18 July, 1885	30	6	0			
£15, 15 March, 1886	15	3	2			
				45	9	2
GREYMOUTH HARBOUR BOARD LOAN:—						
Investments,—						
Wellington and Manawatu Railway Debentures at 5 per cent.,—						
£490, 21 November, 1885	495	4	1			
£490, 15 March, 1886	495	4	2			
				990	8	3
WESTPORT HARBOUR LOAN:—						
Investments,—						
Wellington and Manawatu Railway Debentures at 5 per cent.,—						
£740, 21 November, 1885	747	17	3			
£740, 25 March, 1886	747	17	3			
				1,495	14	6
				45,207	0	0
BALANCE, 31 MARCH, 1885 .. .. .	..			98	0	4
				45,305	0	4

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

Examined and found correct.

JAMES EDWARD FITZGERALD,
Controller and Auditor-General.

STATEMENT of the FUNDS held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on 31st March, 1886.

SECURITIES.	When Securities are Redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE SINKING FUNDS ARE HELD.												Totals.
			"New Zealand Loan Act, 1880."	"Auckland Loan Act, 1863."	"Wellington Loan Act, 1886."	"Lyttelton and Christchurch Railway Loan Ordinance, 1860."	"Canterbury Loan Ordinance, 1862."	"Westland Loan Act, 1873."	"Otago Loan Ordinance, 1862."	"North Otago District Public Works Loan Act, 1872."	Waitara Harbour Loan.	Borough of Hawera Loan.	Westport Harbour Loan.	Greyhound Harbour Loan.	
Defence and Other Purposes Loan Debentures	1 July, 1910	4½	£ 12,600 0 0	£ 1,200 0 0	£ 780 0 0	£ 100 0 0	£ 370 0 0	£ 0 0	£ 4,950 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 20,000
Immigration and Public Works Loan Debentures	15 Apr., 1913	4	£ 1,000 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 1,000
Ditto	15 Apr., 1913	4½	£ 5,589 0 0	£ 1,518 0 0	£ 1,354 0 0	£ 1,008 0 0	£ 915 0 0	£ 0 0	£ 2,567 0 0	£ 0 0	£ 49 0 0	£ 0 0	£ 0 0	£ 0 0	£ 13,000
General Purposes Loan Debentures	28 Nov., 1914	5	£ 18,270 0 0	£ 3,080 0 0	£ 2,170 0 0	£ 21,760 0 0	£ 1,250 0 0	£ 0 0	£ 13,230 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 54,700
Canterbury Rivers Debentures	13 May, 1927	6	£ 300 0 0	£ 0 0	£ 0 0	£ 1,700 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 2,000
Ditto	17 Nov., 1897	6	£ 1,440 0 0	£ 0 0	£ 70 0 0	£ 1,310 0 0	£ 180 0 0	£ 0 0	£ 1,500 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 4,500
Ditto	9 Dec., 1889	6	£ 2,000 0 0	£ 0 0	£ 500 0 0	£ 0 0	£ 0 0	£ 0 0	£ 2,000 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 4,500
Ditto	14 Jan., 1898	6	£ 2,000 0 0	£ 100 0 0	£ 200 0 0	£ 900 0 0	£ 100 0 0	£ 0 0	£ 200 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 3,500
City of Dunedin Mortgage	1 July, 1898	7	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 3,300 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 3,300
Borough of Patea Debentures	1 Feb., 1898	6	£ 3,000 0 0	£ 0 0	£ 0 0	£ 2,000 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 5,000
Borough of Hawera Debentures	1 Apr., 1897	6	£ 3,300 0 0	£ 0 0	£ 0 0	£ 2,824 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 176 0 0	£ 0 0	£ 0 0	£ 6,300
Waitara Harbour Debentures	1 July, 1897	6	£ 2,760 0 0	£ 1,000 0 0	£ 0 0	£ 2,000 0 0	£ 0 0	£ 0 0	£ 3,000 0 0	£ 0 0	£ 240 0 0	£ 0 0	£ 0 0	£ 0 0	£ 9,000
Ditto	1 Aug., 1897	6	£ 800 0 0	£ 1,200 0 0	£ 200 0 0	£ 500 0 0	£ 210 0 0	£ 0 0	£ 3,000 0 0	£ 0 0	£ 90 0 0	£ 0 0	£ 0 0	£ 0 0	£ 6,000
Ditto	1 Apr., 1897	6	£ 0 0	£ 0 0	£ 0 0	£ 650 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 650
Cambridge Town District Debentures	1887-1894	6	£ 160 0 0	£ 0 0	£ 400 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 560
Wellington and Manawatu Railway Debentures	..	5	£ 6,500 0 0	£ 1,450 0 0	£ 770 0 0	£ 3,645 0 0	£ 430 0 0	£ 45 0 0	£ 3,765 0 0	£ 0 0	£ 85 0 0	£ 0 0	£ 1,480 0 0	£ 980 0 0	£ 19,200
Consolidated Stock 1884 Debentures	17 Oct., 1892	4½	£ 5,700 0 0	£ 4,870 0 0	£ 3,150 0 0	£ 3,300 0 0	£ 300 0 0	£ 0 0	£ 7,680 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 0 0	£ 25,000
Deficiency Bills	30 June, 1886	5	£ 5,400 0 0	£ 1,450 0 0	£ 410 0 0	£ 8,900 0 0	£ 320 0 0	£ 0 0	£ 3,470 0 0	£ 0 0	£ 50 0 0	£ 0 0	£ 0 0	£ 0 0	£ 20,100
Cash in Bank of New Zealand	..	..	£ 65,819 0 0	£ 15,818 0 0	£ 10,004 0 0	£ 50,597 0 0	£ 4,125 0 0	£ 0 0	£ 48,652 0 0	£ 0 0	£ 514 0 0	£ 0 0	£ 1,480 0 0	£ 980 0 0	£ 198,310
Totals	..	..	£ 15 1 11	£ 2 15 5	£ 14 16 8	£ 5 8 6	£ 3 19 8	£ 7 1 5	£ 11 16 0	£ 0 10 9	£ 5 17 5	£ 14 16 6	£ 5 8 9	£ 10 7 4	£ 98
	..	..	£ 65,834 1 11	£ 15,820 15	£ 10,018 16	£ 850,602 8	£ 64,128 19	£ 8152 1	£ 548,663 16	£ 0	£ 9519 17	£ 5190 16	£ 61,485 8	£ 990 7	£ 4198,408

28th April, 1886

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUNDS ACCRUED on 31st March, 1886.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When Redeemable.	Sinking Funds Accrued.
	£	Percent.		£ s. d.
"New Zealand Loan Act, 1860"	93,100	2	1 July, 1891	65,834 1 11
"Auckland Loan Act, 1863"	31,600	2	1 June, 1896	15,820 15 5
"Wellington Loan Act, 1866"	13,500	2	1 July, 1886	10,018 16 8
"Lyttelton and Christchurch Railway Loan Ordinance, 1860"	77,700	2	1894 and 1897	50,602 8 6
"Canterbury Loan Ordinance, 1862"	22,800	1	50 years from issue	4,128 19 8
"Otago Loan Ordinance, 1862"	116,700	1	1 July, 1898	48,668 16 0
	355,400			195,068 18 2
"Westland Loan Act, 1873" .. ..	..	..	..	152 1 5
"North Otago District Public Works Loan Act, 1872" .. ..	..	..	..	0 10 9
Waitara Harbour Loans .. ..	..	..	..	519 17 5
Borough of Hawera Loans .. ..	..	..	..	190 16 6
Westport Harbour Loans .. ..	..	..	..	1,485 8 9
Greymouth Harbour Loans .. ..	..	..	..	990 7 4
Total .. ..	..	..	..	198,408 0 4

STATEMENT of the EXPENSES incurred during the Year ended 31st March, 1886.

Salary of the Secretary and Accountant from 1 April, 1885, to 31 March, 1886 .. £ s. d.
50 0 0

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

28th April, 1886.

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the 1990s, the number of people in the world who are under 15 years of age is expected to increase by 1.5 billion, from 1.1 billion in 1990 to 2.6 billion in 2010. The number of people aged 65 and over is expected to increase by 1 billion, from 350 million in 1990 to 1.4 billion in 2010. The number of people aged 15 and over is expected to increase by 1.5 billion, from 3.5 billion in 1990 to 5.0 billion in 2010. The number of people aged 15 and over is expected to increase by 1.5 billion, from 3.5 billion in 1990 to 5.0 billion in 2010.

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...and the fact that the *Journal* is a journal of the American Psychological Association, the largest and most influential organization in the field of psychology, adds to the journal's prestige and makes it a must-read for all psychologists.