

"IMMIGRATION AND PUBLIC WORKS LOAN ACT, 1870."

| | £ | s. | d. | £ | s. | d. |
|--|-----|-----|------------|---------|----|----|
| Contributions of Sinking Fund | ... | ... | ... | 20,000 | 0 | 0 |
| Interest at 3½ per cent. on £21,969 5s. 5d. | ... | ... | 768 18 6 | | | |
| Interest at 4 per cent. on £73,288 0s. 1d. | ... | ... | 2,931 10 4 | | | |
| | | | | 3,700 | 8 | 10 |
| | | | | £23,700 | 8 | 10 |

CONSOLS.

| | £ | s. | d. | £ | s. | d. |
|-----------------------------------|-----|-----|-------------|----------|----|----|
| Contributions | ... | ... | ... | 72,831 | 0 | 0 |
| Interest on Drawn Bonds,— | | | | | | |
| Three months on £1,510,600 | ... | ... | 18,882 10 0 | | | |
| Nine months on £1,660,400 | ... | ... | 62,265 0 0 | | | |
| Interest on deposits, say | ... | ... | 1,350 0 0 | | | |
| | | | | 82,497 | 10 | 0 |
| | | | | £155,328 | 10 | 0 |

JAMES B. HEYWOOD.
11 July, 1885.

No. 5.

The LOAN and STOCK AGENTS to the COLONIAL TREASURER.

SIR,—

7, Westminster Chambers, London, S.W., 21st May, 1885.

Adverting to our letter of the 8th April, No. 404, wherein we gave you the particulars of the drawn consols bonds which had been sent in for conversion up to the 31st March, we have now to state that the complete amount of drawn bonds converted up to the close of the operation is as follows :—

| | |
|---------------------------|----------------------|
| 23 bonds of £1,000 | £23,000 |
| 49 bonds of 500 | 24,500 |
| 58 bonds of 200 | 11,600 |
| 133 bonds of 100 | 13,300 |
| 263 bonds | Total £72,400 |

There will thus remain £77,400 of drawn bonds which have not been converted, and will therefore be paid off. We have, &c.,

P. G. JULYAN,
F. D. BELL,
Loan and Stock Agents.

The Hon. the Colonial Treasurer, Wellington.

No. 6.

The LOAN and STOCK AGENTS to the COLONIAL TREASURER.

SIR,—

7, Westminster Chambers, London, S.W., 2nd June, 1885.

We received in due course your telegram of the 23rd May, inquiring whether the state of affairs between England and Russia was threatening enough to make it wise to borrow in advance of negotiating the million and a-half loan. It happened that on the day before we had decided to bring out the loan at once, and we therefore telegraphed to you to that effect, which disposed of the question of advances.

On the 26th of May we received another message approving of that course, and instructing us, in order to save paying interest, to try and extend the payments as much as possible.

Copies of the telegrams are annexed, also of the bank prospectus and a statement by the Agent-General. We have, &c.,

P. G. JULYAN,
F. D. BELL,
Loan and Stock Agents.

The Hon. the Colonial Treasurer, Wellington.

Enclosure 1 in No. 6.

NEW ZEALAND GOVERNMENT £4-PER-CENT. CONSOLIDATED STOCK.—Issue of £1,500,000.—Minimum Price of Issue, £97 10s. per cent. First dividend, being six months' interest, payable 1st November, 1885. Authorized by the Colonial "New Zealand Loan Act, 1884," for Immigration, Railways, Roads, Bridges, Public Buildings, and other purposes mentioned in the Act.

THE Governor and Company of the Bank of England give notice that, on behalf of the Agents appointed for raising and managing the loan under the above Act (Sir Penrose Goodchild Julyan, K.C.M.G., C.B., and Sir Francis Dillon Bell, K.C.M.G.), they are authorized to receive tenders for £1,500,000, New Zealand Government £4-per-cent. consolidated stock, repayable at par on the 1st November, 1929.

This stock will be in addition to, and will rank *pari passu* with, the New Zealand £4-per-cent. consolidated stock previously created, the dividends on which are payable half-yearly at the Bank of England, on the 1st May and 1st November.