

**Table No. 3.**  
**The PUBLIC DEBT OF NEW ZEALAND on 31st March, 1886.**  
 (EXCLUSIVE OF RECENT CONVERSION OPERATIONS.)

LOANS.	DEBENTURES AND STOCK IN CIRCULATION.		SINKING FUNDS ACCRUED (INCLUDING ESTIMATE FOR MARCH QUARTER, 1886).	NET INDEBTEDNESS.	ANNUAL CHARGE.			
					INTEREST.		SINKING FUND.	
	Amount.	When redeemable.			Rate.	Amount.	Rate.	Amount.
UNDER ACTS OF THE COLONIAL GOVERNMENT:—			£ s. d.	£ s. d.	p. cent.	£ s. d.	p. cent.	£ s. d.
Ordinance of Legislative Council ...	311	On presentation	...	311 0 0	...	...	...	...
New Zealand Loan Act, 1856 ...	375,000 25,000 50,000 50,000	January, 1888 October, 1888 October, 1889 June, 1894	511,694 0 0	Cr. 11,694 0 0	4	20,000 0 0	2	20,000 0 0
New Zealand Loan Act, 1860 ...	...	1 July, 1891	65,834 1 11	27,265 18 1*	6	5,586 0 0	2	7,448 0 0
New Zealand Loan Act, 1863 ...	488,000 500,000 201,500 236,000 93,900	15 July, 1914 1 November, 1915 15 March, 1891 15 June, 1891 15 December, 1891	673,616 0 0	845,784 0 0	5 4 6 6 6	24,400 0 0 20,000 0 0 12,000 0 0 14,100 0 0 5,634 0 0	1 1 2 2 2	29,280 0 0 25,000 0 0 16,120 0 0 18,880 0 0 7,512 0 0
Consolidated Loan Act, 1867 ...	7,283,100† 64,000 13,000	36 years from issue 1 January, 1893 15 April, 1913	...	...	5 5 4	364,155 0 0 3,200 0 0 520 0 0	1 ... ...	436,986 0 0 3,200 0 0 520 0 0
Defence and Other Purposes Loan Act, 1870 ...	25,000 75,000	1 July, 1910 15 April, 1913	1,896,494 0 0	6,365,006 0 0	4½ 4	1,125 0 0 3,000 0 0	... ...	1,125 0 0 3,000 0 0
Immigration and Public Works Loan Act, 1870 ...	372,100 27,900 200,000 201,400	15 April, 1913 15 April, 1913 1 June, 1907 1 Feb., 1904 (5/30)	...	...	4 4½ 4 4½	14,884 0 0 1,255 10 0 8,000 0 0 9,063 0 0	... ... 2½ ...	14,884 0 0 1,255 10 0 28,000 0 0 9,063 0 0
Immigration and Public Works Loan Act, 1873 ...	...	1 Feb., 1904 (5/30)	...	714,600 0 0	4½	32,157 0 0	...	32,157 0 0
Carried forward ...	11,088,911		3,147,638 1 11	7,941,272 18 1		539,229 10 0		115,201 0 0
								654,430 10 0

\* £25,000 released and paid into the Public Account under "The Public Debts Sinking Fund Act, 1868." † Of this amount bonds to the amount of £3,651,700 have been surrendered and cancelled, and new bonds bearing interest at the old rate have been issued in their stead. The new bonds are convertible into 4 per cent. inscribed stock at £107 six years hence. ‡ On the whole of the one million of Imperial Guaranteed Debentures.