

The statement of receipts and expenditure, duly audited, was forwarded to the Secretary of the Education Department, Wellington, on the 14th instant.

The Hon. the Minister of Education.

I have, &c.,

J. P. MAITLAND, Chairman.

GENERAL STATEMENT of RECEIPTS and EXPENDITURE for the Year ending 31st December, 1885.

Receipts.

	Primary Education Reserves.	Secondary Education Reserves.	Total.
	£ s. d.	£ s. d.	£ s. d.
To Balance on 1st January, 1885	568 5 8	...	568 5 8
Arrears of revenue for previous years	1,335 2 6	146 19 6	1,482 2 0
Rents, &c., of reserves for current year	11,321 14 10	480 4 9	11,801 19 7
Net proceeds of land sales	4,295 8 10	...	4,295 8 10
Amount of loan repaid	285 13 4	...	285 13 4
Deposit on survey contract	11 0 0	...	11 0 0
Total receipts	12,656 17 4	627 4 3	18,444 9 5

Expenditure.

	£ s. d.	£ s. d.	£ s. d.
By Salaries and allowances to officers—	£ s. d.		
Secretary	300 0 0		
Clerk	50 0 0		
Commission to Southland agent	100 1 10		
Commissioners' travelling allowance ... ..	...	
Office-rent, cleaning, &c. ... ..	...	
Printing, stationery, &c. ... ..	...	
Expenses of leasing—			
Auctioneer's commission and travelling expenses	1,071 16 2	53 5 7	18 17 1
Advertising, &c. (leases) ... ..	...		76 3 2
Incidentals ... ..	...		42 1 3
Expenditure on reserves—			
Surveying, reporting ... ..	...		28 6 0
Fencing, &c., destroying rabbits ... ..	...		14 18 6
County rates, &c. ... ..	...		251 4 1
Legal expenses ... ..	...		33 18 11
Payments to Otago Education Board	9,022 11 2	...	9,022 11 2
Payments to Southland Education Board	2,632 15 7	...	2,632 15 7
Payments towards secondary education—			
Otago Education Board—District High Schools	...	444 5 1	444 5 1
Southland Boys' and Girls' High Schools Board	...	129 13 7	129 13 7
Amount invested on mortgage	3,205 18 3	...	3,205 18 3
Expenses of land sales	36 18 5	...	36 18 5
Repaid legal deposit account	17 3 6	...	17 3 6
Credit balance in bank on 31st December, 1885	480 2 1	...	480 2 1
Fixed deposit	1,350 0 0	...	1,350 0 0
Total expenditure	12,727 2 11	627 4 3	18,444 9 5

Assets.

	£ s. d.	£ s. d.	£ s. d.
Arrears of rents for period prior to 1882	29 6 0	2 0 0	31 6 0
Arrears of rents for 1883	76 16 1	13 10 0	90 6 1
Arrears of rents for 1884	482 1 6	70 0 0	552 1 6
Arrears of rents for 1885 {Rent	3,358 11 8	219 15 6	3,578 7 2
{Interest	365 5 10	...	365 5 10
Total assets	4,312 1 1	305 5 6	4,617 6 7

Liabilities.—Nil.

J. P. MAITLAND, Chairman.
C. MACANDREW, Secretary.