

RETURN showing the RECEIPTS, EXPENDITURE, and COLLATERAL ADVANTAGES derived by the working of the WATER RACES constructed and maintained by Government, during the Year ending the 31st March, 1885.

Name of Water Race.	Receipts.	Maintenance.	Profit or Loss.	Cost of Construction.	Total Cost of Construction.	Per centage on Capital Invested.	Number of Men employed.	Approximate amount of Gold obtained.	Value of Gold obtained.	Average earnings of men after deducting sales of Waet.
Waimea	£ s. d. 1,664 1 1	£ s. d. 1,352 3 5	£ s. d. *311 17 8	£ s. d. 118,575 15 2	£ s. d. 173,176 10 7			Ozs.	£ s. d. 64,914 1 6	£ s. d. 138 7 0
Kumara	£ s. d. 9,311 16 4	£ s. d. 1,656 0 1	£ s. d. *7,655 16 3	£ s. d. 37,490 2 11	£ s. d. 173,176 10 7	About 12 %	371	16,971	£ s. d. 64,914 1 6	£ s. d. 138 7 0
Kumara Sludge Channel	£ s. d. 1,732 15 1	£ s. d. 6,161 14 7	£ s. d. +4,428 19 6	£ s. d. 17,200 12 6	£ s. d. 173,176 10 7					
Nelson Creek	£ s. d. 990 6 8	£ s. d. 811 10 5	£ s. d. *178 16 3	£ s. d. ...	£ s. d. 89,833 19 7	About one-fifth %	36	1,704	£ s. d. 6,517 16 0	£ s. d. 153 10 10
Argyle	£ s. d. 476 13 6	£ s. d. 447 19 7	£ s. d. *28 13 11	£ s. d. ...	£ s. d. 12,843 16 9	About one-fifth %	15	500	£ s. d. 1,912 10 0	£ s. d. 95 16 6
Mikonui	£ s. d. 100 0 0	£ s. d. Nil	£ s. d. *100 0 0	£ s. d. ...	£ s. d. 22,018 12 4	In construction				
Total	£ s. d. 14,275 12 8	£ s. d. 10,429 8 1	£ s. d. 3,842 4 7	£ s. d. 173,176 10 7	£ s. d. 297,872 19 3	1½ nearly	422	19,175	£ s. d. 73,344 5 6	£ s. d. 138 2 6

* Profit. + Loss.

NOTE.—The Waimea, Kumara, and Kumara Sludge Channel, although shown separately, are worked together, and under one management, therefore considered as one work.

HENRY A. GORDON,

Inspecting Engineer.