

1885.  
NEW ZEALAND.

## CO-OPERATIVE FREEHOLD LAND ASSOCIATION RULES

(COPIES OF).

*Return to an Order of the House of Representatives, dated 18th June, 1885.*

*Ordered, "That there be laid before this House copies of the rules of any co-operative freehold land association registered under 'The Industrial and Provident Societies Act, 1877.'"—(HON. MR. ROLLESTON.)*

CANTERBURY CO-OPERATIVE FREEHOLD LAND ASSOCIATION (LIMITED), established October, 1881.—Registered under "The Industrial and Provident Societies Act, 1877."—(Offices: Alport's Buildings, Hereford Street, Christchurch.)

### RULES.

1. THE name of the association shall be the Canterbury Co-operative Freehold Land Association (Limited); its business shall be confined to Canterbury, New Zealand; and the chief office or place of meeting for the business of the said association shall be in the City of Christchurch.

2. The object of the association shall be to raise funds by means of weekly subscriptions of 2s. 6d. per share from members, and from such funds to purchase or acquire blocks of land for division among such members; and in case of need to borrow money to assist such operations in the terms of "The Building Societies Act, 1880," clause 13, section 2.

3. Shares can be taken up at any time on the payment of an entrance fee of 2s. 6d. per share. The subscription to be 2s. 6d. per share per week, due and payable every Monday, between the hours of 7.30 and 9 p.m., at the office or offices of the association. The number of shares to be held by one member shall be limited to ten, or such smaller number as shall keep his interest in the funds of the association from exceeding £200 sterling.

4. Any other society registered under "The Industrial and Provident Societies Acts, 1877," or under the Building Societies Acts, or any company registered under the Joint-Stock Companies Acts or incorporated by Act of the General Assembly of New Zealand or by charter, or any other body corporate, may hold shares by its corporate name in this association.

5. An annual general meeting shall be held in the month of January in each year, when the report and statement of accounts shall be submitted. A half-yearly general meeting shall be held in the month of July in each year. Fifteen shareholders shall be a quorum at any general meeting. All questions submitted to meetings shall be decided by the votes of the majority of the members present entitled to vote, and such votes shall be first taken by show of hands, upon which the decision of the chairman shall be final, unless a scrutiny shall be demanded, in which case it shall forthwith be taken, and then each member of three months' standing shall have one vote, irrespective of the number of shares held by him or her, provided his or her subscriptions have been duly paid up. If there shall be an equality of votes the chairman shall give a casting vote. Every such vote shall be taken in such manner as the chairman shall determine. All decisions that may be come to by a majority of shareholders present at any meeting, provided such decisions are in conformity with the rules, shall be binding upon all shareholders.

6. No alterations shall be made in the rules; neither shall additional rules be made, or any rules rescinded, save and except at a general meeting of shareholders—the nature of the proposed alterations being specified in the notice calling the meeting. Special general meetings of the shareholders may be held for any necessary purpose, to be stated in a notice calling such meeting; all such may be called by the chairman or may be convened by the directors or secretary upon a requisition signed by at least ten shareholders.

7. Annual, half-yearly, or special general meetings shall be called by advertisement, to be inserted in at least two Christchurch newspapers at least fourteen days before the date of such meeting.

8. Special resolutions shall be passed by a majority of shareholders of not less than three-fourths of the shareholders for the time being entitled under the rules to vote as may be present in person at any general meeting, of which fourteen days' notice specifying the intention to propose such resolution shall have been duly given according to Rule 7, and which resolution shall be confirmed by a majority of such members for the time being entitled under the rules to vote as may be present in person at a subsequent general meeting, of which at least ten days' notice shall have been duly given in the manner mentioned in Rule 7, held not less than fourteen days nor more than one month from the day of the meeting at which such resolution was first passed. At any meeting mentioned in this rule a declaration by the chairman that the resolution has been carried shall be deemed conclusive evidence of the fact.