

1881.  
NEW ZEALAND.

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# SINKING FUNDS.

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REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS  
FOR THE YEAR ENDED 30TH JUNE, 1881.

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*Laid before both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."*

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SIR,—

Government Buildings, Wellington, 15th July, 1881.

I have the honor to transmit to you, to lay before Parliament, the report of the Commissioners of the Public Debts Sinking Funds, and accompanying accounts, for the year ending 30th June, 1881.

I have, &c.,

JAMES EDWARD FITZGERALD,  
Chairman of the Commissioners of the  
Public Debts Sinking Funds.

The Hon. the Speaker of the  
House of Representatives.

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## REPORT.

Government Buildings, Wellington, 15th July, 1881.

THE Commissioners of the Public Debts Sinking Funds have the honor to lay before Parliament their report and accounts for the year ending 30th June, 1881.

On 1st January last the outstanding debentures of the Nelson Waterworks Loan of 1864, amounting to £6,200, matured, and were redeemed out of the Consolidated Fund; whereupon the Commissioners released and paid into the Public Account £6,174 13s., being the amount of the sinking funds then accrued. As will be seen from the accounts a small sum remains to be released, which will be paid over immediately and the account of this loan closed. The Commissioners have also paid into the Public Account £1,259 7s. in respect of the sinking fund of the Canterbury Loan of 1856, leaving a balance on 30th June of £208 7s. 9d., which will also be paid over at once. During the year the Commissioners, in addition to paying the interest due upon the North Otago District Public Works Loan out of the accruing sinking funds, have applied the sum of £3,000 in further redemption of the debentures of that loan, leaving now outstanding £17,000; and, there being at present a balance of £4,404 0s. 4d. at credit of the fund, this sum, after deducting the amount required to pay interest, will be applied in like manner.

JAMES EDWARD FITZGERALD,  
Chairman of the Commissioners of the  
Public Debts Sinking Funds.

## ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

Dr.

DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
"NEW ZEALAND LOAN ACT, 1860."			
SINKING FUND:—			
On £93,100 at 2 per cent., one and a half years to 30 June, 1881	...	2,793 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £12,150 at 4½ per cent., one and a half years to 30 June, 1881	820 2 6		
£450 at 4½ per cent., half-year to 30 June, 1881	10 2 6		
£28,700 at 5 per cent., one and a half years to 30 June, 1881	1,152 10 0		
Canterbury Rivers Debentures,—			
On £2,000 at 6 per cent., one and a half years to 14 January, 1881	180 0 0		
£300 at 6 per cent., one and a half years to 13 May, 1881	27 0 0		
£2,000 at 6 per cent., one and a half years to 9 June, 1881	180 0 0		
£1,440 at 6 per cent., one and a half years to 17 May, 1881	129 12 0		
Borough of Hamilton Debentures,—			
On £2,000 at 6 per cent., one year to 31 January, 1881	120 0 0		
£830 at 6 per cent., one year to 31 January, 1881	49 16 0		
Deficiency Bills,—			
On £3,100 at 5 per cent., half-year to 30 September, 1880	77 10 0		
Immigration and Public Works Loan Debentures,—			
On £1,000 at 4 per cent., one year to 15 April, 1881	40 0 0		
£2,200 at 4½ per cent., one year to 15 April, 1881	99 0 0		
Treasury Bills at 3½d. per cent. per diem,—			
On £1,200, half-year to 31 October, 1880	31 1 0		
£1,200, 1 November to 31 December, 1880	10 5 10		
£1,200, half-year to 30 June, 1881	30 10 11		
£100, one year to 30 April, 1881	5 2 8		
£830, one year to 30 April, 1881	42 12 1		
£200, 18 March to 30 June, 1880	2 18 6		
£200, one year to 30 June, 1881	10 5 4		
£3,100, 1 October to 31 December, 1880	40 1 10		
£3,100, half-year to 30 June, 1881	78 18 1		
£2,400, 20 October to 31 December, 1880	24 6 0		
£2,400, half-year to 30 June, 1881	61 1 9		
£60, 12 November to 31 December, 1880	0 8 3		
£60, half-year to 30 June, 1881	1 10 6		
£700, half-year to 30 April, 1881	17 16 4		
£660, half-year to 30 June, 1881	16 16 0		
£350, half-year to 30 April, 1881	8 18 2		
Interest on balances at Bank of New Zealand	24 18 0		
		4,293 4 3	
SECURITIES REALIZED:—			
Deficiency Bills, due 30 September, 1880	...	3,100 0 0	10,186 4 3
"AUCKLAND LOAN ACT, 1863."			
SINKING FUND:—			
On £31,600, at 2 per cent., two years to 1 July, 1881	...	1,264 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £4,870 at 5 per cent., one and a half years to 1 July, 1881	365 5 0		
£1,200 at 4½ per cent., one and a half years to 1 July, 1881	81 0 0		
Canterbury Rivers Debentures,—			
On £100 at 6 per cent., one and a half years to 14 January, 1881	9 0 0		
Immigration and Public Works Loan Debentures,—			
On £40 at 4½ per cent., one year to 15 April, 1881	1 16 0		
£20 at 4½ per cent., half-year to 15 April, 1881	0 9 0		
Treasury Bills at 3½d. per cent. per diem,—			
On £200, one year to 30 April, 1881	10 5 3		
£100, 23 January to 30 June, 1880	2 4 9		
£100, one year to 30 June, 1881	5 2 8		
£800, 1 October to 31 December, 1880	10 6 11		
£800, half-year to 30 June, 1881	20 7 3		
£900, 20 October to 31 December, 1880	9 2 3		
£900, half-year to 30 June, 1881	22 18 2		
£160, half-year to 30 April, 1881	4 1 5		
Deficiency Bills,—			
On £800 at 5 per cent., half-year to 30 September, 1880	20 0 0		
Borough of Hamilton Debentures,—			
On £1,000 at 6 per cent., one year to 31 January, 1881	65 8 0		
Interest on balances at Bank of New Zealand	9 0 7		
		636 7 3	
SECURITIES REALIZED:—			
Deficiency Bills, due 30 September, 1880	...	800 0 0	2,700 7 3
Carried forward	...	...	12,886 11 6

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

30TH JUNE, 1881.

CR.

DISBURSEMENTS.	£ s. d.	£ s. d.	£ s. d.
"NEW ZEALAND LOAN ACT, 1860."			
INVESTMENTS:—			
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 20 October, 1880 ... ..	2,400 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 12 November, 1880 ... ..	60 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 31 December, 1880 ... ..	660 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 31 October, 1880 ... ..	700 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 1 October, 1880 ... ..	3,100 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 31 October, 1880 ... ..	350 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 1 May, 1881 ... ..	200 0 0		
Defence Loan Debentures at par, with interest at 4½ per cent. from 31 December, 1880 ... ..	450 0 0		
Interest accrued on Treasury Bills purchased,—		7,920 0 0	
On £700, from 31 October to 31 December, 1880 ... ..	6 0 0		
£350, from 31 October to 22 February, 1881 ... ..	5 12 2		
£200, from 1 May, 1881, to 24 June, 1881 ... ..	1 10 11		
		13 3 1	
			7,933 3 1
"AUCKLAND LOAN ACT, 1863."			
INVESTMENTS:—			
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 20 October, 1880 ... ..	900 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 31 October, 1880 ... ..	60 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 31 October, 1880 ... ..	100 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 1 October, 1880 ... ..	800 0 0		
Immigration and Public Works Loan Debentures, with interest at 4½ per cent., from 15 October, 1880 ... ..	20 0 0		
Interest accrued on Treasury Bills, &c., purchased,—		1,880 0 0	
On £60 Treasury Bills, 31 October, 1880, to 22 February, 1881 ... ..	0 19 3		
£100 Treasury Bills, 31 October, 1880, to 22 February, 1881 ... ..	1 12 1		
£20 Immigration and Public Works Loan Debentures, 15 October to 31 December, 1880 ... ..	0 3 9		
		2 15 1	
			1,882 15 1
Carried forward ... ..	...	...	9,815 18 2

## ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

Dr.

DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	...	...	12,886 11 6
"WELLINGTON LOAN ACT, 1866."			
SINKING FUND:—			
On £13,500 at 2 per cent., one and a half years to 30 June, 1881	...	405 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £3,150 at 5 per cent., one and a half years to 30 June, 1881	236 5 0		
£690 at 4½ per cent., one and a half years to 30 June, 1881	46 11 6		
£90 at 4½ per cent., half-year to 30 June, 1881	2 0 6		
Canterbury Rivers Debentures,—			
On £200 at 6 per cent., one and a half years to 14 January, 1881	18 0 0		
£70 at 6 per cent., one and a half years to 17 May, 1881	6 6 0		
£500 at 6 per cent., one and a half years to 9 June, 1881	45 0 0		
Deficiency Bills,—			
On £200 at 5 per cent., half-year to 30 September, 1880	5 0 0		
Treasury Bills at 3½d. per cent. per diem,—			
On £850, one year to 30 April, 1881	43 12 6		
£200, 23 January to 30 June, 1880	4 9 5		
£200, one year to 30 June, 1881	10 5 4		
£320, 20 October to 31 December, 1880	3 4 10		
£320, half-year to 30 June, 1881	8 2 11		
£20, 12 November to 31 December, 1880	0 2 9		
£20, half-year to 30 June, 1881	0 10 2		
£60, half-year to 30 June, 1881	1 10 7		
£120, half-year to 30 April, 1881	3 1 2		
£200, 1 October to 31 December, 1880	2 11 8		
£200, 1 October to 30 June, 1881	5 1 10		
Borough of Hamilton Debentures,—			
On £100 at 6 per cent., one year to 31 January, 1881	6 0 0		
Interest on balances at Bank of New Zealand	4 0 7		
		451 16 9	
SECURITIES REALIZED:—			
Deficiency Bills due 30 September, 1880	...	200 0 0	1,056 16 9
"NELSON WATERWORKS LOAN ACT, 1864."			
SINKING FUND:—			
On £6,200 at 2 per cent., one year to 31 December, 1880	...	124 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £3,600 at 5 per cent., one year to 31 December, 1880	180 0 0		
£540 at 4½ per cent., one year to 31 December, 1880	24 6 0		
Canterbury Rivers Debentures,—			
On £100 at 6 per cent., one year to 14 July, 1880	6 0 0		
£100 at 6 per cent., 15 July to 31 December, 1880	2 15 10		
£300 at 6 per cent., half-year to 13 May, 1880	9 0 0		
£300 at 6 per cent., 14 May to 31 December, 1880	11 7 4		
£40 at 6 per cent., half-year to 17 May, 1880	1 4 0		
£40 at 6 per cent., 18 May to 31 December, 1880	1 9 9		
Deficiency Bills,—			
On £330 at 5 per cent., half-year to 30 September, 1880	8 5 0		
Borough of Hamilton Debentures,—			
On £100 at 6 per cent., half-year 31 July, 1880	3 0 0		
Immigration and Public Works Loan Debentures,—			
On £20 at 4½ per cent., half-year to 15 October, 1880	0 9 0		
£20 at 4½ per cent., 16 October to 31 December, 1880	0 3 9		
Treasury Bills at 3½d. per cent. per diem,—			
On £700, half-year to 31 October, 1880	18 2 3		
£700, 1 November to 31 December, 1880	6 0 0		
£330, 20 October to 31 December, 1880	3 6 10		
£330, 1 October to 31 December, 1880	4 5 4		
Interest on balances at Bank of New Zealand	31 3 6		
		310 18 7	
SECURITIES REALIZED:—			
Borough of Hamilton 6 per cent. Debentures	100 0 0		
Defence Loan Debentures, 5 per cent.	3,600 0 0		
Defence Loan Debentures, 4½ per cent.	540 0 0		
Immigration and Public Works Loan Debentures, 4½ per cent.	20 0 0		
Treasury Bills, 3½d. per cent. per diem	1,360 0 0		
Deficiency Bills, 5 per cent.	330 0 0		
Canterbury Rivers Debentures, 6 per cent.	440 0 0		
		6,390 0 0	
			6,824 18 7
Carried forward ... ..	...	...	20,768 6 10

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

30TH JUNE, 1881.

Cr.

DISBURSEMENTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	...	...	9,815 18 2
"WELLINGTON LOAN ACT, 1866."			
INVESTMENTS :—			
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 20 October, 1880 ... ..	320 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 12 November, 1880 ... ..	20 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 31 December, 1880 ... ..	60 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 31 October, 1880 ... ..	120 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 1 October, 1880 ... ..	200 0 0		
Defence Loan Debentures, with interest at 4½ per cent., from 31 December, 1880 ... ..	90 0 0		
Interest accrued on Treasury Bills purchased,—		810 0 0	
On £60, from 31 December to 22 February, 1881, at 3½d. per cent. per diem ... ..	0 8 11		
£120, from 31 October to 22 February, 1881 ... ..	1 18 6		
		2 7 5	812 7 5
"NELSON WATERWORKS LOAN, 1864."			
INVESTMENTS :—			
Treasury Bills, bearing interest at 3½d. per cent. per diem, from 20 October, 1880 ... ..	330 0 0		
Treasury Bills, bearing interest at same rate, from 1 October, 1880 ... ..	330 0 0		
		660 0 0	
Payment into Public Account, to meet Debentures due on 1 January, 1881 ... ..	...	6,174 13 0	6,834 13 0
Carried forward ... ..	...	...	10,628 5 7

## ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

Dr.

DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	...	...	20,768 6 10
"CANTERBURY LOAN ORDINANCE, 1856."			
INTEREST ON INVESTMENTS:—			
Canterbury Rivers Debentures,—			
On £40 at 6 per cent., one year to 17 November, 1880 ...	2 8 0		
£40 at 6 per cent., 18 November to 22 February, 1881 ...	0 12 9		
Deficiency Bills,—			
On £70 at 5 per cent., half year to 30 September, 1880 ...	1 15 0		
Treasury Bills at 3½d. per cent. per diem,—			
On £1,200, half-year to 31 October, 1880 ... ..	31 1 0		
£1,000, 1 November to 22 February, 1881 ... ..	16 0 7		
£200, half-year to 30 April, 1881 ... ..	5 1 10		
£200, 1 May to 24 June, 1881 ... ..	1 10 11		
£60, half-year to 31 October, 1880 ... ..	1 11 0		
£60, 1 November to 22 February, 1881 ... ..	0 19 3		
£70, 1 October to 31 December, 1880 ... ..	0 18 1		
£70, 1 January to 22 February, 1881 ... ..	0 10 5		
£60, 12 November to 31 December, 1880 ... ..	0 8 3		
£60, 1 January to 22 February, 1881 ... ..	0 8 11		
Interest on balances at Bank of New Zealand ... ..	0 8 8		
		63 14 8	
SECURITIES REALIZED:—			
Canterbury Rivers Debentures, 6 per cent. ... ..	40 0 0		
Deficiency Bills, 5 per cent. ... ..	70 0 0		
Treasury Bills, 3½d. per cent. per diem ... ..	1,390 0 0		
		1,500 0 0	
			1,563 14 8
"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ORDINANCE, 1860."			
SINKING FUND:—			
On £77,700 at 2 per cent., one and a half years to 30 June, 1881 ...	...	2,331 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £2,900 at 5 per cent., one and a half years to 30 June, 1881 ...	217 10 0		
£400 at 5 per cent., half-year to 30 June, 1881 ... ..	10 0 0		
£100 at 4½ per cent., one and a half years to 30 June, 1881 ...	6 15 0		
Canterbury Rivers Debentures,—			
On £800 at 6 per cent., one and a half years to 14 January, 1881 ...	72 0 0		
£1,400 at 6 per cent., one and a half years to 13 May, 1881 ...	126 0 0		
£1,270 at 6 per cent., one and a half years to 17 May, 1881 ...	114 6 0		
£300 at 6 per cent., one year to 13 May, 1881 ... ..	18 0 0		
£40 at 6 per cent., one year to 17 May, 1881 ... ..	2 8 0		
£100 at 6 per cent., half-year to 14 January, 1881 ... ..	3 0 0		
Immigration and Public Works Loan Debentures,—			
On £800 at 4½ per cent., one year to 15 April, 1881 ... ..	36 0 0		
Borough of Hamilton Debentures,—			
On £2,000 at 6 per cent., six months to 31 July, 1880 ... ..	60 0 0		
£500 at 6 per cent., six months to 31 July, 1880 ... ..	15 0 0		
£2,500 at 6 per cent., six months to 31 January, 1881 ... ..	75 0 0		
Deficiency Bills,—			
On £1,300 at 5 per cent., half-year to 30 September, 1880 ... ..	32 10 0		
Treasury Bills at 3½d. per cent. per diem,—			
On £16,100, one year to 30 April, 1881 ... ..	826 7 8		
£1,110, one year to 30 April, 1881 ... ..	56 19 6		
£800, 23 January to 30 June, 1880 ... ..	17 17 9		
£100, 18 March to 30 June, 1880 ... ..	1 9 3		
£900, one year to 30 June, 1881 ... ..	46 3 11		
£130, half-year to 30 April, 1881 ... ..	3 6 2		
£1,300, 1 October to 31 December, 1880 ... ..	16 17 2		
£1,600, 20 October to 31 December, 1880 ... ..	16 4 0		
£450, 12 November to 31 December, 1880 ... ..	3 2 0		
£3,550, half-year to 30 June, 1881 ... ..	85 5 5		
£70, half-year to 30 June, 1881 ... ..	1 15 7		
Interest on balances at Bank of New Zealand ... ..	18 11 6		
		1,882 8 11	
SECURITIES REALIZED:—			
Deficiency Bills due 30 September, 1880 ... ..	...	1,300 0 0	
			5,513 8 11
"CANTERBURY LOAN ORDINANCE, 1862."			
SINKING FUND:—			
On £22,800 at 1 per cent., one and half years to 30 June, 1881 ...	...	342 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £370 at 4½ per cent., one and a half years to 30 June, 1881 ...	24 19 6		
£300 at 5 per cent., one and a half years to 30 June, 1881 ...	22 10 0		
Carried forward ... ..	47 9 6	342 0 0	27,845 10 5

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

30TH JUNE, 1881.

CR.

DISBURSEMENTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	...	...	10,628 5 7
"CANTERBURY LOAN ORDINANCE, 1856."			
INVESTMENTS:—			
Treasury Bills purchased, bearing interest at 3½d. per cent. per diem, from 12 November, 1880 ... ..	60 0 0		
Treasury Bills purchased, bearing interest at 3½d. per cent. per diem, from 1 October, 1880 ... ..	70 0 0		
		130 0 0	
Payment into Public Account, ordered at a meeting of the Commissioners on 21 February, 1881 ... ..	...	1,259 7 0	1,389 7 0
"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ORDINANCE, 1860."			
INVESTMENTS:—			
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 20 October, 1880 ... ..	1,600 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 12 November, 1880 ... ..	450 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 31 December, 1880 ... ..	70 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 31 October, 1880 ... ..	130 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 1 October, 1880 ... ..	1,300 0 0		
Defence Loan 5 per cent. Debentures, with interest from 31 December, 1880 ... ..	400 0 0		
Canterbury Rivers 6 per cent. Debentures, with interest from 14 July, 1880 ... ..	100 0 0		
Canterbury Rivers 6 per cent. Debentures, with interest from 17 May, 1880 ... ..	40 0 0		
Canterbury Rivers 6 per cent. Debentures, with interest from 13 May, 1880 ... ..	300 0 0		
		4,390 0 0	
INTEREST ACCRUED ON SECURITIES PURCHASED:—			
On Canterbury Rivers 6 per cent. Debentures,—			
£100, from 14 July to 31 December, 1880 ... ..	2 15 10		
£40, from 17 May to 31 December, 1880 ... ..	1 9 9		
£300, from 13 May to 31 December, 1880 ... ..	11 7 4		
On Treasury Bills,—			
£130, from 1 November to 22 February, 1881 ... ..	2 1 8		
£70, from 1 January to 22 February, 1881 ... ..	0 10 5		
		18 5 0	
			4,408 5 0
"CANTERBURY LOAN ORDINANCE, 1862."			
INVESTMENTS:—			
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 20 October, 1880 ... ..	170 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 12 November, 1880 ... ..	20 0 0		
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 31 October, 1880 ... ..	100 0 0		
Carried forward ... ..	290 0 0	...	23,260 10 7

## ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

Dr.

DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	47 9 6	342 0 0	27,845 10 5
<i>"CANTERBURY LOAN ORDINANCE, 1862"—continued.</i>			
<i>INTEREST ON INVESTMENTS—continued.</i>			
Canterbury Rivers Debentures,—			
On £100 at 6 per cent., one and a half years to 14 January, 1881 ... ..	9 0 0		
£140 at 6 per cent., one year to 17 November, 1881 ... ..	8 8 0		
£180 at 6 per cent., half-year to 17 May, 1881 ... ..	5 8 0		
Deficiency Bills,—			
On £100, half year to 30 September, 1880 ... ..	2 10 0		
Borough of Hamilton Debentures,—			
On £90 at 6 per cent., 1 year to 31 January, 1881 ... ..	5 8 0		
Immigration and Public Works Loan Debentures,—			
On £100 at 4½ per cent., one year to 15 April, 1881 ... ..	4 10 0		
Treasury Bills at 3½d. per cent. per diem,—			
On £560, one year to 30 April, 1881 ... ..	28 14 11		
£100, 23 January to 30 June, 1880 ... ..	2 4 8		
£100, 1 July to 31 December, 1880 ... ..	2 11 9		
£100, 1 October to 31 December, 1880 ... ..	1 5 10		
£170, 20 October to 31 December, 1880 ... ..	1 14 5		
£20, 12 November to 31 December, 1880 ... ..	0 2 9		
£390, half-year to 30 June, 1881 ... ..	9 18 6		
£100, half-year to 30 April, 1881 ... ..	2 10 11		
Interest on balances at Bank of New Zealand ... ..	2 6 6		
		134 3 9	
SECURITIES REALIZED :—			
Deficiency Bill, due 30 September, 1880 ... ..	...	100 0 0	576 3 9
<i>"WESTLAND LOAN ACT, 1873."</i>			
<i>RECEIPTS FROM THE COLONIAL TREASURY :—</i>			
Land sales ... ..	23 5 0		
Rents, &c. ... ..	51 18 4		
		75 3 4	
<i>INTEREST ON INVESTMENTS :—</i>			
Treasury Bills at 3½d. per cent. per diem,—			
On £650, one year to 30 April, 1881 ... ..	33 7 3		
£50, 1 October to 31 December, 1880 ... ..	0 12 11		
£150, 20 October to 31 December, 1880 ... ..	1 10 4		
£20, 12 November to 31 December, 1880 ... ..	0 2 9		
£220, half-year to 30 June, 1881 ... ..	5 12 0		
Borough of Hamilton Debentures,—			
On £40 at 6 per cent., one year to 31 January, 1881 ... ..	2 8 0		
Deficiency Bills,—			
On £50, half-year to 30 September, 1880 ... ..	1 5 0		
Interest on balances at Bank of New Zealand ... ..	1 8 2		
		46 6 5	
SECURITIES REALIZED :—			
Deficiency Bill, due 30 September, 1880 ... ..	...	50 0 0	171 9 9
<i>"OTAGO LOAN ORDINANCE, 1862."</i>			
<i>SINKING FUND :—</i>			
On £116,700, at 1 per cent., two years to 1 July, 1881 ... ..	...	2,334 0 0	
<i>INTEREST ON INVESTMENTS :—</i>			
Defence Loan Debentures,—			
On £6,480 at 5 per cent., one and a half years to 30 June, 1881 ... ..	486 0 0		
£200 at 5 per cent., half-year to 30 June ... ..	5 0 0		
£4,950 at 4½ per cent., one and a half years to 30 June, 1881 ... ..	334 2 6		
Canterbury Rivers Debentures,—			
On £200 at 6 per cent., one and a half years to 14 January, 1881 ... ..	18 0 0		
£1,500 at 6 per cent., one and a half years to 17 May, 1881 ... ..	135 0 0		
£2,000 at 6 per cent., one and a half years to 9 June, 1881 ... ..	180 0 0		
Immigration and Public Works Loan,—			
On £40 at 4½ per cent., one year to 15 April, 1881 ... ..	1 16 0		
City of Dunedin Mortgage,—			
On £3,300 at 7 per cent., 1 year to 1 January, 1881 ... ..	231 0 0		
Deficiency Bills,—			
On £2,050 at 5 per cent., half-year to 30 September, 1880 ... ..	51 5 0		
Borough of Hamilton Debentures,—			
On £250 at 6 per cent., one year to 31 January, 1881 ... ..	15 0 0		
Carried forward ... ..	1,457 3 6	2,334 0 0	28,593 3 11



COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,  
30TH JUNE, 1881.

CR.

DISBURSEMENTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	290 0 0	...	23,260 10 7
"CANTERBURY LOAN ORDINANCE, 1862"—continued.			
INVESTMENTS,—continued.			
Treasury Bills at par, bearing interest at 3½d. per cent. per diem, from 1 October, 1880 ... ..	100 0 0		
Canterbury Rivers 6 per cent., 17 November, 1880 ... ..	40 0 0	430 0 0	
ACCRUED INTEREST ON SECURITIES PURCHASED:—			
Treasury Bills,—			
On £100, from 31 October, 1880, to 22 February, 1881 ... ..	1 12 1		
Canterbury Rivers 6 per cent.,—			
On £40, from 17 November, 1880, to 22 February, 1881 ... ..	0 12 9	2 4 10	432 4 10
"WESTLAND LOAN ACT, 1873."			
INVESTMENTS:—			
Treasury Bills, bearing interest at 3½d. per cent. per diem, from 20 October, 1880 ... ..	150 0 0		
Treasury Bills, bearing interest at 3½d. per cent. per diem, from 12 November, 1880 ... ..	20 0 0		
Treasury Bills, bearing interest at 3½d. per cent. per diem, from 1 October, 1880 ... ..	50 0 0	220 0 0	220 0 0
"OTAGO LOAN ORDINANCE, 1862."			
INVESTMENTS:—			
Treasury Bills, bearing interest at 3½d. per cent. per diem, from 20 October, 1880 ... ..	2,200 0 0		
Treasury Bills, bearing interest at 3½d. per cent. per diem, from 12 November, 1880 ... ..	230 0 0		
Treasury Bills, bearing interest at 3½d. per cent. per diem, from 31 October, 1880 ... ..	200 0 0		
Treasury Bills, bearing interest at 3½d. per cent. per diem, from 1 October, 1880 ... ..	2,050 0 0		
Defence Loan 5 per cent. Debentures, with interest from 31 December, 1880 ... ..	200 0 0	4,880 0 0	
Interest accrued on Treasury Bills for £200, 31 October to 22 February, 1881 ... ..	...	3 4 1	4,883 4 1
Carried forward ... ..	...	...	28,795 19 6

## ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

DR.

DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	1,457 3 6	2,334 0 0	28,593 3 11
"OTAGO LOAN ORDINANCE, 1862"—continued.			
INTEREST ON INVESTMENTS—continued.			
Treasury Bills at 3½d. per cent. per diem,—			
On £8,540, half-year to 31 October, 1880 ... ..	220 19 6		
£8,740, half-year to 30 April, 1881 ... ..	222 9 1		
£2,050, 1 October to 31 December, 1880 ... ..	26 10 3		
£2,200, 20 October to 31 December, 1880 ... ..	22 5 6		
£230, 12 November to 31 December, 1880 ... ..	1 11 9		
£4,480, half-year to 30 June, 1881 ... ..	114 0 7		
Interest on balances at Bank of New Zealand ... ..	22 16 10		
		2,087 17 0	
SECURITIES REALIZED:—			
Deficiency Bills, due 30 September, 1880 ... ..	...	2,050 0 0	
			6,471 17 0
"NORTH OTAGO DISTRICT PUBLIC WORKS LOAN ACT, 1872."			
RECEIPTS FROM COLONIAL TREASURY:—			
Land sales ... ..	3,435 3 9		
Depasturing licenses ... ..	3,921 9 5		
Rents and miscellaneous ... ..	69 10 0		
		7,426 3 2	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £3,000 at 5 per cent., half-year to 30 June, 1881 ... ..	75 0 0		
Treasury Bills,—			
On £130, 20 October to 31 December, 1880 ... ..	1 6 4		
£40, 12 November to 31 December, 1880 ... ..	0 5 6		
£170, half-year to 30 June, 1881 ... ..	4 6 6		
Interest on balances at Bank of New Zealand ... ..	14 1 0		
		94 19 4	
			7,521 2 6
BOARD OF RIVER CONSERVATORS, SOUTH WAIMAKARIRI.			
Amount received from the Board and credited hereto, pending receipt of particulars ... ..	...	...	150 0 0
			42,736 3 5
BALANCE ON 30 JUNE, 1880:—			
Cash in the Bank of New Zealand, Wellington ... ..	...	...	1,295 2 3
			£44,031 5 8

15th July, 1881.

## COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,

30TH JUNE, 1881.

Cr.

DISBURSEMENTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	...	...	28,795 19 6
"NORTH OTAGO DISTRICT PUBLIC WORKS LOAN ACT, 1872."			
INVESTMENTS:—			
Treasury Bills, bearing interest at 3½d. per cent. per diem, from 20 October, 1880 ... ..	130 0 0		
Treasury Bills, bearing interest at 3½d. per cent. per diem, from 12 November, 1880 ... ..	40 0 0		
Defence Loan Debentures, with interest from 31 December, 1880 ... ..	3,000 0 0	3,170 0 0	
Payment to Post Office Account in redemption of Debentures of this Loan ... ..	...	3,000 0 0	
Payment to Public Account for interest on outstanding Debentures,—			
On £3,200, 1 May to 29 June, 1880 ... ..	25 17 3		
£20,000, half-year to 1 November, 1880 ... ..	500 0 0	525 17 3	6,695 17 3
BOARD OF RIVER CONSERVATORS, SOUTH WAIMAKARIRI.			
Applied in payment of interest, due 14 July, 1880, on £3,500 for half-year, at 6 per cent. ... ..	...	105 0 0	
Paid to Bank of New Zealand to adjust over-credit ... ..	...	45 0 0	150 0 0
BALANCE ON 30 JUNE, 1881:—			35,641 16 9
Cash in the Bank of New Zealand, Wellington ... ..	...	...	8,389 8 11
			£44,031 5 8

JAMES C. GAVIN,  
Secretary and Accountant to the Commissioners.

Examined and found correct,  
JAMES EDWARD FITZGERALD,  
Controller and Auditor-General,  
15th July, 1881.

## STATEMENT of the FUNDS held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on 30th June, 1881.

SECURITIES.	When Securities are Redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE SINKING FUNDS ARE HELD.										TOTALS.		
			"New Zealand Loan Act, 1860."	"Auckland Loan Act, 1863."	"Wellington Loan Act, 1866."	"Nelson Waterworks Loan Act, 1864."	"Canterbury Loan Ordinance, 1856."	"Lyttelton and Christchurch Railway Loan Ordinance, 1860."	"Canterbury Loan Ordinance, 1862."	"Westland Loan Act, 1873."	"Otago Loan Ordinance, 1862."	"North Otago District Public Works Loan Act, 1872."			
Defence Loan Debentures	31 Dec., 1885	5	£ 28,700 0 0	£ 4,870 0 0	£ 3,150 0 0	£ ...	£ ...	£ 3,300 0 0	£ 300 0 0	£ ...	£ 6,680 0 0	£ 3,000 0 0	£ 50,000 0 0	s. 0 0	d. 0 0
Ditto	1 July, 1910	4½	£ 12,600 0 0	£ 1,200 0 0	£ 780 0 0	£ ...	£ ...	£ 100 0 0	£ 370 0 0	£ ...	£ 4,950 0 0	£ ...	£ 20,000 0 0	s. 0 0	d. 0 0
Immigration and Public Works Loan Debentures	15 April, 1913	4	£ 1,000 0 0	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ 1,000 0 0	s. 0 0	d. 0 0
Ditto	15 April, 1882	4½	£ 2,200 0 0	£ 60 0 0	£ ...	£ ...	£ ...	£ 800 0 0	£ 100 0 0	£ ...	£ 40 0 0	£ ...	£ 3,200 0 0	s. 0 0	d. 0 0
Treasury Bills	1 Nov., 1881	3½d.	£ 880 0 0	£ 240 0 0	£ 370 0 0	£ ...	£ ...	£ 16,230 0 0	£ 330 0 0	£ ...	£ 5,850 0 0	£ ...	£ 23,900 0 0	s. 0 0	d. 0 0
Ditto	1 Nov., 1882	3½d.	£ 1,300 0 0	£ 120 0 0	£ 600 0 0	£ ...	£ ...	£ 1,110 0 0	£ 330 0 0	£ 650 0 0	£ 2,890 0 0	£ ...	£ 7,000 0 0	s. 0 0	d. 0 0
Ditto	30 June, 1883	3½d.	£ 1,260 0 0	£ ...	£ 80 0 0	£ ...	£ ...	£ 450 0 0	£ 20 0 0	£ 20 0 0	£ 230 0 0	£ 40 0 0	£ 2,100 0 0	s. 0 0	d. 0 0
Ditto	31 Dec., 1882	3½d.	£ 6,360 0 0	£ 1,800 0 0	£ 720 0 0	£ ...	£ ...	£ 3,870 0 0	£ 370 0 0	£ 200 0 0	£ 4,250 0 0	£ 130 0 0	£ 17,700 0 0	s. 0 0	d. 0 0
Canterbury Rivers Act Debentures	13 May, 1927	6	£ 300 0 0	£ ...	£ ...	£ ...	£ ...	£ 1,700 0 0	£ ...	£ ...	£ ...	£ ...	£ 2,000 0 0	s. 0 0	d. 0 0
Ditto	17 Nov., 1897	6	£ 1,440 0 0	£ ...	£ 70 0 0	£ ...	£ ...	£ 1,310 0 0	£ 180 0 0	£ ...	£ 1,500 0 0	£ ...	£ 4,500 0 0	s. 0 0	d. 0 0
Ditto	9 Dec., 1884	6	£ 2,000 0 0	£ ...	£ 500 0 0	£ ...	£ ...	£ ...	£ ...	£ ...	£ 2,000 0 0	£ ...	£ 4,500 0 0	s. 0 0	d. 0 0
Ditto	14 Jan., 1898	6	£ 2,000 0 0	£ 100 0 0	£ 200 0 0	£ ...	£ ...	£ 900 0 0	£ 100 0 0	£ ...	£ 200 0 0	£ ...	£ 3,500 0 0	s. 0 0	d. 0 0
City of Dunedin Mortgage	1 July, 1898	7	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ 3,300 0 0	£ ...	£ 3,300 0 0	s. 0 0	d. 0 0
Borough of Hamilton Debentures	31 Jan., 1891	6	£ 2,830 0 0	£ 1,090 0 0	£ 100 0 0	£ ...	£ ...	£ 2,500 0 0	£ 90 0 0	£ 40 0 0	£ 250 0 0	£ ...	£ 6,900 0 0	s. 0 0	d. 0 0
Cash in the Bank of New Zealand	...	...	£ 62,870 0 0	£ 9,480 0 0	£ 6,570 0 0	£ ...	£ ...	£ 32,270 0 0	£ 2,190 0 0	£ 910 0 0	£ 32,140 0 0	£ 3,170 0 0	£ 149,600 0 0	s. 0 0	d. 0 0
Totals	...	...	£ 2,255 7 7	£ 864 8 1	£ 301 6 6	£ 28 16 10	£ 208 7 9	£ 1,579 18 0	£ 171 13 2	£ 48 10 5	£ 2,057 0 3	£ 874 0 4	£ 8,389 8 11	s. 8 11	d. 8 11
Totals	...	...	£ 65,125 7 7	£ 10,344 8 1	£ 6,871 6 6	£ 28 16 10	£ 208 7 9	£ 33,849 18 0	£ 2,361 13 2	£ 958 10 5	£ 34,197 0 3	£ 4,044 0 4	£ 157,989 8 11	s. 8 11	d. 8 11

JAMES C. GAVIN,  
Secretary and Accountant to the Commissioners.

15th July, 1881.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUNDS ACCRUED, on 30th June, 1881.

Loan.	Debentures in Circulation.	Rate of Sinking Fund.	When Redeemable.	Sinking Fund Accrued.
	£	Per cent.		£ s. d.
"New Zealand Loan Act, 1860" ... ..	93,100	2	1 July, 1891 ... ..	65,125 7 7
"Auckland Loan Act, 1863" ... ..	31,600	2	1 June, 1896 ... ..	10,344 8 1
"Wellington Loan Act, 1866" ... ..	13,500	2	1 July, 1886 ... ..	6,871 6 6
"Nelson Waterworks Loan Act, 1864" ... ..	...	...	...	*28 16 10
"Lyttelton and Christchurch Railway Loan Ordinance, 1860" ... ..	77,700	2	1894 and 1897 ... ..	33,849 18 0
"Canterbury Loan Ordinance, 1856" ... ..	...	...	...	*208 7 9
"Canterbury Loan Ordinance, 1862" ... ..	22,800	1	50 years from date of issue	2,361 13 2
"Westland Loan Act, 1873" ... ..	50,000	†	15 April, 1894 ... ..	958 10 5
"Otago Loan Ordinance, 1862" ... ..	116,700	1	1 July, 1898 ... ..	34,197 0 3
"North Otago District Public Works Loan Act, 1872" ... ..	17,000	10	Not later than 1 Nov., 1902	4,044 0 4
	422,400			£157,989 8 11

\* These amounts are about to be released.

† The amount borrowed is secured on lands specially set apart.

STATEMENT of the EXPENSES incurred during the Year ended 30th June, 1881.

	£ s. d.	£ s. d.
Salary of Secretary and Accountant ... ..	50 0 0	
Less 10 per cent. from 1 August, 1880 ... ..	4 11 8	
		45 8 4

15th July, 1881.

JAMES C. GAVIN,  
Secretary and Accountant to the Commissioners.

By Authority: GEORGE DIDSBURY, Government Printer, Wellington.—1881.

