

1881.
NEW ZEALAND.

NEW PLYMOUTH HARBOUR BOARD ASSETS AND LIABILITIES

(MEMORANDUM SHOWING).

Laid on the Table by Mr. Wright, by leave of the House.

NEW PLYMOUTH HARBOUR.

MEMORANDUM showing Assets and Liabilities to be taken over by the Colony

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of bonds sold by Harbour Board	200,000	0	0	Cash in General Account ...	109,000	0	0			
Amount of bonds purchased by Harbour Board ..	9,500	0	0	„ Sinking Fund Account ...	28,409	13	1			
				Land revenue accrued from 31st March to 30th June ..	2,464	0	0			
				Land revenue accrued since 30th June, 1881	4,500	9	1			
	£190,500	0	0					144,374	2	2
				Land to be sold for cash,—						
				10,000 acres at Parihaka, at 50s. ..	25,000	0	0			
				66,000 „ first-class bush, at 40s. ..	132,000	0	0			
					157,000	0	0			
				25 per cent. due to Board ...				39,250	0	0
				Land to be sold on deferred payments,—						
				34,000 acres first-class bush, at 40s. ..	68,000	0	0			
				25 per cent. due to Board ...	17,000	0	0			
				Amount due on lands already sold	26,000	0	0			
					43,000	0	0			
				Estimated present value, say				30,000	0	0
				Other endowments,—						
				Mount Elliott...	3,500	0	0			
				Kawau Pa	3,000	0	0			
				Mount McCormick and Woolcombe Terrace	100	0	0			
				18½ acres at Moturoa	750	0	0			
					7,350	0	0			
				If taken at one-half Mr. King's valuation				3,675	0	0
Balance in favour of colony ..	26,799	2	2							
	£217,299	2	2					£217,299	2	2

N.B.—No credit is taken for the value of the plant; neither is any account taken of the 560,000 acres of rugged bush land; nor, on the other hand, is the loss estimated on taking up 6 per cent. instead of 5 per cent. debentures.