

## WELLINGTON COLLEGE.

BALANCE-SHEET for the Year ended 31st December, 1880.

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
To Tuition fees ...	954	19 3	By Masters' salaries ...	1,697	3 4
Boarding fees ...	35	10 0	Secretary, salary and commission ...	83	9 1
Rents of reserves ...	974	0 4	Janitor ...	37	17 6
Rents from School Commissioners ...	24	11 4	Examiner ...	10	10 0
Fees for evening classes ...	29	14 0	Printing, advertising, and stationery ...	219	12 3
Levin prize, 2 years ...	20	0 0	Prizes ...	16	12 0
Refund ...	25	0 0	Repairs ...	34	4 7
Government grant ...	2,450	0 0	Insurance ...	27	6 3
Balance ...	229	14 2	Sundries ...	7	5 6
			Rhodes scholarship ...	30	0 0
			Moore scholarship ...	30	0 0
			Boarding fees paid to principal ...	31	16 6
			„ for scholars „ ...	42	0 0
			Rates and fencing ...	36	17 5
			Roads, &c., in College Reserve ...	315	15 9
			Interest ...	549	5 10
			Expenses, change of loan ...	19	3 0
				<u>£3,188</u>	<u>19 0</u>
			Balance brought forward from 1879 ...	1,554	10 1
				<u>£4,743</u>	<u>9 1</u>
			Balance ...	229	14 2

Wellington, 15th February, 1881.

CHARLES P. POWLES, Secretary.

Examined and passed.—R. MACALISTER, Provincial District Auditor.

## SCHOLARSHIP FUNDS.

*Turnbull Fund.*

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
To Balance brought forward—			By Prizes, 1879 and 1880...	50	0 0
Capital sum invested ...	1,000	0 0	Scholarship, 1880 ...	25	0 0
Interest in Savings Bank and in hand ...	177	0 3	Balance ...	1,172	13 4
Interest on mortgages ...	65	0 0			
„ Savings Bank ...	5	13 1			
	<u>£1,247</u>	<u>13 4</u>		<u>£1,247</u>	<u>13 4</u>
To Balance invested in mortgages ...	1,000	0 0			
„ deposited in Savings Bank ...	172	13 4			
	<u>£1,172</u>	<u>13 4</u>			

*Moore Scholarship Fund.*

To Balance brought forward ...	£500	0 0	By Balance ...	£500	0 0
Balance down (deposited at Bank of New Zealand) ...	£500	0 0			

*Rhodes Scholarship Fund.*

To Balance brought forward ...	£500	0 0	By Balance ...	£500	0 0
Balance down (deposited in Bank of New Zealand) ...	£500	0 0			

Wellington, 15th February, 1880.

CHARLES P. POWLES, Secretary.

Examined and passed, subject to observations herewith.

R. MACALISTER, Provincial District Auditor.

It is observed that a sum of £500, being the amount of the Moore Scholarship Fund, was placed as a fixed deposit in the bank, bearing interest. This interest is erroneously appropriated by the bank against interest accrued upon the overdraft of the ordinary College account kept at the bank. Trust Funds given for specific purposes, together with all interest which may accrue thereon, should be applied to such purposes only.

26th May, 1881.

R. MACALISTER, Provincial District Auditor.

## ASSETS and LIABILITIES for the Year ending 31st December, 1880.

<i>Assets.</i>			<i>Liabilities.</i>		
	£	s. d.		£	s. d.
To Rent due ...	56	15 0	By Masters' salaries ...	470	6 8
Fees due ...	163	7 0	Sundry College expenses ...	76	17 0
Levin prize money ...	10	0 0	Departmental expenses ...	28	13 3
	<u>£230</u>	<u>2 0</u>	Printing, advertising, and prizes ...	54	8 6
			Repairs, &c. ...	37	16 1
			Roads, &c., in Reserve... ..	61	9 6
			Insurance ...	8	10 0
			Interest ...	181	9 7
			Scholarships ...	20	0 0
			Levin prizes ...	10	0 0
			Bank of New Zealand overdraft ...	229	14 2
			Boarding fees ...	3	13 6
				<u>£1,182</u>	<u>18 3</u>
College buildings (cost £9,000) and College reserves, together not less than ...	£5,000	0 0	Loan contracted for building purposes ...	£5,000	0 0