

1880.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
FOR THE YEAR ENDED 30TH JUNE, 1880.

Laid before both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."

SIR,—

Government Buildings, Wellington, 23rd July, 1880.

I have the honor to transmit to you, to lay before Parliament, the report of the Commissioners of the Public Debts Sinking Funds, and accompanying accounts, for the year ended 30th June, 1880.

I have, &c.,

JAMES EDWARD FITZGERALD,

Chairman of the Commissioners of the
Public Debts Sinking Funds.

The Hon. the Speaker of the
House of Representatives.

REPORT.

Government Buildings, Wellington, 23rd July, 1880.

THE Commissioners of the Public Debts Sinking Funds have the honor to lay before Parliament their report and accounts for the year ended 30th June, 1880.

The accounts, which have been duly audited, afford full information regarding the state of the several sinking funds; and the Commissioners have no remarks to offer thereon, or in respect of their proceedings during the past year.

JAMES EDWARD FITZGERALD,

Chairman of the Commissioners.

DR.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
"NEW ZEALAND LOAN ACT, 1860."			
SINKING FUND:—			
On £93,100 at 2 per cent., half-year to 31 December, 1879 ...	...	931 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £28,700 at 5 per cent., half-year to 31 December, 1879 ...	717 10 0		
£12,150 at 4½ per cent., half-year to 31 December, 1879...	273 7 6		
Canterbury Rivers Debentures,—			
On £2,000 at 6 per cent., half-year to 14 July, 1879 ...	60 0 0		
£2,000 at 6 per cent., half-year to 9 December, 1879 ...	60 0 0		
£300 at 6 per cent., half-year to 13 November, 1879 ...	9 0 0		
£1,440 at 6 per cent., half-year to 17 November, 1879 ...	43 4 0		
Immigration and Public Works Loan Debentures,—			
On £1,000 at 4 per cent., one year to 15 April, 1880 ...	40 0 0		
£2,200 at 4½ per cent., one year to 15 April, 1880 ...	99 0 0		
Treasury Bills,—			
On £1,300 at 3¾d. per cent. per diem, one year to 30 April, 1880 ...	66 18 2		
£330 at 3¾d. per cent. per diem, 8 April, 1879, to 30 April, 1880 ...	18 0 1		
Deficiency Bills,—			
On £2,000 at 5 per cent., 21 August, 1879, to 31 March, 1880 ...	61 1 11		
£1,100 at 5 per cent., 23 January to 31 March, 1880 ...	10 4 11		
Borough of Hamilton Debentures,—			
On £2,000 at 6 per cent., nine months to 31 January, 1880 ...	90 0 0		
		1,548 6 7	2,479 6 7
"AUCKLAND LOAN ACT, 1863."			
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £4,870 at 5 per cent., half-year to 31 December, 1879 ...	...	121 15 0	
£1,200 at 4½ per cent., half-year to 31 December, 1879 ...	...	27 0 0	
Canterbury Rivers Debentures,—			
On £100 at 6 per cent., half-year to 14 July, 1879 ...	...	3 0 0	
Immigration and Public Works Loan Debentures,—			
On £40 at 4½ per cent., one year to 15 April, 1880...	...	1 16 0	
Treasury Bills,—			
On £140 at 3¾d. per cent. per diem, one year to 30 April, 1880 ...	...	7 4 1	
£60 at 3¾d. per cent. per diem, 8 April, 1879, to 30 April, 1880 ...	...	3 5 6	
Deficiency Bills,—			
On £800 at 5 per cent., 21 August, 1879, to 31 March, 1880 ...	...	24 8 9	
Borough of Hamilton Debentures,—			
On £1,000 at 6 per cent., nine months to 31 January, 1880 ...	...	45 0 0	
			233 9 4
"WELLINGTON LOAN ACT, 1866."			
SINKING FUND:—			
On £13,500 at 2 per cent., half-year to 31 December, 1879 ...	...	135 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £3,150 at 5 per cent., half-year to 31 December, 1879 ...	78 15 0		
£600 at 4½ per cent., half-year to 31 December, 1879 ...	15 10 6		
Canterbury Rivers Debentures,—			
On £200 at 6 per cent., half-year to 14 July, 1879 ...	6 0 0		
£70 at 6 per cent., half-year to 17 November, 1879 ...	2 2 0		
£500 at 6 per cent., half-year to 9 December, 1879 ...	15 0 0		
Treasury Bills,—			
On £250 at 3¾d. per cent. per diem, one year to 30 April, 1880 ...	12 17 4		
£600 at 3¾d. per cent. per diem, 8 April, 1879, to 30 April, 1880 ...	32 14 8		
Deficiency Bill,—			
On £200 at 5 per cent., 21 August, 1879, to 31 March, 1880 ...	6 2 2		
		169 1 8	304 1 8
NELSON WATERWORKS LOAN ACT, 1864.			
SINKING FUND:—			
On £6,200 at 2 per cent., half-year to 31 December, 1879 ...	...	62 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £3,600 at 5 per cent., half-year to 31 December, 1879 ...	90 0 0		
£540 at 4½ per cent., half-year to 31 December, 1879 ...	12 3 0		
Canterbury Rivers Debentures,—			
On £100 at 6 per cent., half-year to 14 July, 1879 ...	3 0 0		
Carried forward	105 3 0	62 0 0	3,016 17 7

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS.

CR.

30TH JUNE, 1880.

DISBURSEMENTS.					£	s.	d.	£	s.	d.	£	s.	d.
"NEW ZEALAND LOAN ACT, 1860."													
Amount invested in New Zealand Deficiency Bill bearing interest at 5 per cent. per annum	...	...	...	...	2,000	0	0						
Amount invested in New Zealand Deficiency Bill bearing interest at 5 per cent. per annum	...	...	...	...	1,100	0	0						
Amount invested in New Zealand Treasury Bill bearing interest at 3½d. per cent. per diem	...	...	...	...	200	0	0						
Amount invested in New Zealand Treasury Bill bearing interest at 3½d. per cent. per diem	...	...	...	...	500	0	0						
Amount invested in 6 per cent. Debentures of the Borough of Hamilton, County of Waikato	...	...	...	...	830	0	0						
								4,630	0	0			
Interest paid on £500 Treasury Bill to 29th June, 1880, sixty days, at 3½d. per cent. per diem	...	...	...	...	...			4	4	5			
											4,634	4	5
"AUCKLAND LOAN ACT, 1863."													
Amount invested in New Zealand Deficiency Bill bearing interest at 5 per cent. per annum	...	...	...	...	...			800	0	0			
Amount invested in New Zealand Treasury Bill bearing interest at 3½d. per cent. per diem	...	...	...	...	...			100	0	0			
Amount invested in 6 per cent. Debentures of the Borough of Hamilton, County of Waikato	...	...	...	...	...			90	0	0			
											990	0	0
"WELLINGTON LOAN ACT, 1866."													
Amount invested in New Zealand Deficiency Bill bearing interest at 5 per cent. per annum	...	...	...	...	...			200	0	0			
Amount invested in New Zealand Treasury Bill bearing interest at 3½d. per cent. per diem	...	...	...	...	...			200	0	0			
Amount invested in 6 per cent. Debentures of the Borough of Hamilton, County of Waikato	...	...	...	...	...			100	0	0			
											500	0	0
"NELSON WATERWORKS LOAN ACT, 1864."													
Amount invested in New Zealand Deficiency Bill bearing interest at 5 per cent. per annum	...	...	...	...	...			200	0	0			
Amount invested in New Zealand Deficiency Bill bearing interest at 5 per cent. per annum	...	...	...	...	...			180	0	0			
Amount invested in 6 per cent. Debentures of the Borough of Hamilton, County of Waikato	...	...	...	...	...			100	0	0			
											430	0	0
Carried forward	...	...	...	...	...			
											6,554	4	5

Dr.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward	105 3 0	62 0 0	3,016 17 7
"NELSON WATERWORKS LOAN ACT, 1864,"— <i>continued</i> .			
INTEREST ON INVESTMENTS— <i>continued</i> .			
Canterbury Rivers Debentures— <i>continued</i> .			
On £300 at 6 per cent., half-year to 13 November, 1879 ...	9 0 0		
£40 at 6 per cent., half-year to 17 November, 1879 ...	1 4 0		
Immigration and Public Works Loan Debentures,—			
On £20 at 4½ per cent., one year to 15 April, 1880 ...	0 18 0		
Treasury Bills,—			
On £230 at 3¾d. per cent. per diem, one year to 30 April, 1880 ...	11 16 9		
£470 at 3¾d. per cent. per diem, 8 April, 1879, to 30 April, 1880 ...	25 12 10		
Deficiency Bills,—			
On £200 at 5 per cent., 21 August, 1879, to 31 March, 1880 ...	6 2 2		
£130 at 5 per cent., 23 January to 31 March, 1880 ...	1 4 3		
		161 1 0	223 1 0
"CANTERBURY LOAN ORDINANCE, 1856."			
INTEREST ON INVESTMENTS:—			
Canterbury Rivers Debentures,—			
On £40 at 6 per cent., half-year to 17 November, 1879 ...	...	1 4 0	
Treasury Bills,—			
On £1,200 at 3¾d. per cent. per diem, one year to 30 April, 1880 ...	...	61 15 3	
£60 at 3¾d. per cent. per diem, 8 April, 1879, to 30 April, 1880 ...	...	3 5 6	
Deficiency Bills,—			
On £70 at 5 per cent., 23 January to 31 March, 1880 ...	...	0 13 0	66 17 9
"LYTTLETON AND CHRISTCHURCH RAILWAY LOAN ACT, 1860."			
SINKING FUND:—			
On £77,700 at 2 per cent., one year to 31 December, 1879 ...	...	1,554 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £2,900 at 5 per cent., half-year to 31 December, 1879 ...	72 10 0		
£100 at 4½ per cent., half-year to 31 December, 1879 ...	2 5 0		
Canterbury Rivers Debentures,—			
On £800 at 6 per cent., half-year to 14 July, 1879 ...	24 0 0		
£1,400 at 6 per cent., half-year to 13 November, 1879 ...	42 0 0		
£1,270 at 6 per cent., half-year to 17 November, 1879 ...	38 2 0		
Immigration and Public Works Loan Debentures,—			
On £800 at 4½ per cent., one year to 15 April, 1880 ...	36 0 0		
Treasury Bills,—			
On £16,100 at 3¾d. per cent. per diem, one year to 30 April, 1880 ...	828 12 11		
£930 at 3¾d. per cent. per diem, 8 April, 1879, to 30 April, 1880 ...	50 14 11		
Deficiency Bills,—			
On £1,300 at 5 per cent., 21 August, 1879, to 31 March, 1880 ...	39 14 3		
Borough of Hamilton Debentures,—			
On £2,000 at 6 per cent., nine months to 31 January, 1880 ...	90 0 0		
		1,223 19 1	2,777 19 1
"CANTERBURY LOAN ORDINANCE, 1862."			
SINKING FUND:—			
On £22,800 at 1 per cent., one year to 31 December, 1879 ...	...	228 0 0	
INTEREST ON INVESTMENTS:—			
Defence Loan Debentures,—			
On £300 at 5 per cent., half-year to 31 December, 1879 ...	7 10 0		
£370 at 4½ per cent., half-year to 31 December, 1879 ...	8 6 6		
Canterbury Rivers Debentures,—			
On £100 at 6 per cent., half-year to 14 July, 1879 ...	3 0 0		
£140 at 6 per cent., half-year to 17 November, 1879 ...	4 4 0		
Immigration and Public Works Loan Debentures,—			
On £100 at 4½ per cent., one year to 15 April, 1880 ...	4 10 0		
Treasury Bills,—			
On £230 at 3¾d. per cent. per diem, one year to 30 April, 1880 ...	11 16 9		
£330 at 3¾d. per cent. per diem, 8 April, 1879, to 30 April, 1880 ...	18 0 1		
Deficiency Bills,—			
On £100 at 5 per cent., 21 August, 1879, to 31 March, 1880 ...	3 1 1		
		60 8 5	288 8 5
Carried forward ... ..	...	...	6,373 3 10

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,

CR.

30TH JUNE, 1880.

DISBURSEMENTS.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward ... ..	...			...			6,554	4	5
"CANTERBURY LOAN ORDINANCE, 1856."									
Amount invested in New Zealand Deficiency Bill bearing interest at 5 per cent. per annum ... ..	...			70	0	0	70	0	0
"LYTTELTON AND CHRISTCHURCH RAILWAY LOAN ACT, 1860."									
Amount invested in New Zealand Deficiency Bill bearing interest at 5 per cent. per annum	1,300	0	0						
Amount invested in New Zealand Treasury Bill bearing interest at 3½d. per cent. per diem	800	0	0						
Amount invested in New Zealand Treasury Bill bearing interest at 3½d. per cent. per diem	100	0	0						
Amount invested in New Zealand Treasury Bill bearing interest at 3½d. per cent. per diem	180	0	0						
Amount invested in 6 per cent. Debentures of the Borough of Hamilton, County of Waikato	500	0	0	2,880	0	0			
Interest paid on £180 Treasury Bill to 29 June, 1880, sixty days at 3½d. per cent. per diem ... ..	...			1	10	4	2,881	10	4
"CANTERBURY LOAN ORDINANCE, 1862."									
Amount invested in New Zealand Deficiency Bill bearing interest at 5 per cent. per annum ... ..	...			100	0	0			
Amount invested in New Zealand Treasury Bill bearing interest at 3½d. per cent. per diem ... ..	...			100	0	0			
Amount invested in 6 per cent. Debentures of the Borough of Hamilton, County of Waikato ... ..	...			90	0	0	290	0	0
Carried orward ... ..	...			...			9,795	14	9

Dr.

ACCOUNT OF THE RECEIPTS AND EXPENDITURE OF THE
DURING THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	...	...	6,373 3 10
“ OTAGO LOAN ORDINANCE, 1862.”			
SINKING FUND :—			
On £116,700 at 1 per cent., one year to 1 July, 1879 ... ..	...	1,167 0 0	
INTEREST ON INVESTMENTS :—			
Defence Loan Debentures,—			
On £6,480 at 5 per cent., half-year to 31 December, 1879 ...	162 0 0		
£4,950 at 4½ per cent., half-year to 31 December, 1879 ...	111 7 6		
Canterbury Rivers Debentures,—			
On £200 at 6 per cent., half-year to 14 July, 1879... ..	6 0 0		
£1,500 at 6 per cent., half-year to 17 November, 1879 ...	45 0 0		
£2,000 at 6 per cent., half-year to 9 December, 1879 ...	60 0 0		
Immigration and Public Works Loan Debentures,—			
On £40 at 4½ per cent., one year to 15 April, 1880 ...	1 16 0		
Treasury Bills,—			
On £5,650 at 3¾d. per cent. per diem, one year to 30 April, 1880	290 16 1		
£2,890 at 3¾d. per cent. per diem, 8 April, 1879, to 30 April, 1880	157 13 10		
Deficiency Bills,—			
On £1,600 at 5 per cent., 21 August, 1879, to 31 March, 1880	48 17 7		
£450 at 5 per cent., 23 January to 31 March, 1880 ...	4 3 10		
City of Dunedin Mortgage,—			
On £3,300 at 7 per cent., one year to 1 January, 1880 ...	231 0 0	1,118 14 10	
			2,285 14 10
“ WESTLAND LOAN ACT, 1873.”			
Amount received from Colonial Treasury ... ..	...	124 15 4	
INTEREST ON INVESTMENTS :—			
Treasury Bills,—			
On £650 at 3¾d. per cent per diem, 8 April, 1879, to 30 April, 1880	35 9 3		
Deficiency Bills,—			
On £50 at 5 per cent., 23 January to 31 March, 1880 ...	0 9 4	35 18 7	
			160 13 11
“ NORTH OTAGO DISTRICT PUBLIC WORKS LOAN ACT, 1872.”			
Amount received from Colonial Treasury ... ..	...	11,622 13 2	
INTEREST ON INVESTMENTS :—			
Treasury Bills,—			
On £680 at 3¾d. per cent. per diem, 8 April, 1879, to 29 June, 1880 ... ..	...	42 16 9	
Amount of Treasury Bill realized ... ..	...	680 0 0	
			12,345 9 11
BOARD OF CONSERVATORS, DISTRICT OF SOUTH WAIMAKARIRI.			
Nil.			
			21,165 2 6
BALANCE ON 30 JUNE, 1879 :—			
Cash in the Bank of New Zealand, Wellington ... ..	...	...	4,745 15 9
			£25,910 18 3

Government Buildings, Wellington,
12th July, 1880.

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,

CR.

30TH JUNE, 1880.

DISBURSEMENTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward ... ..	...	...	9,795 14 9
"OTAGO LOAN ORDINANCE, 1862."			
Amount invested in New Zealand Deficiency Bill bearing interest at 5 per cent. per annum ... ..	...	1,600 0 0	
Amount invested in New Zealand Deficiency Bill bearing interest at 5 per cent. per annum ... ..	...	450 0 0	
Amount invested in 6 per cent. Debentures of the Borough of Hamilton, County of Waikato ... ..	...	250 0 0	2,300 0 0
"WESTLAND LOAN ACT, 1873."			
Amount invested in New Zealand Deficiency Bill bearing interest at 5 per cent. per annum ... ..	...	50 0 0	
Amount invested in 6 per cent. Debentures of the Borough of Hamilton, County of Waikato ... ..	...	40 0 0	90 0 0
"NORTH OTAGO DISTRICT PUBLIC WORKS LOAN ACT, 1872."			
Amount paid to Post Office Account in redemption of Debentures ...	7,700 0 0		
Amount paid to Post Office Account in redemption of Debentures ...	3,200 0 0		
		10,900 0 0	
Amount paid to Public Account, being interest at 5 per cent. per annum on £30,200 for half-year to 1 November, 1879 ... ..	...	755 0 0	
Amount paid to Public Account, being interest at 5 per cent. per annum—			
On £700, 1 May to 22 August, 1879	10 16 8		
On £30,200, 1 November to 24 December, 1879	219 5 2		
On £23,200, 24 December, 1879, to 1 May, 1880	409 19 5		
		640 1 3	
			12,295 1 3
BOARD OF CONSERVATORS, DISTRICT OF SOUTH WAIMAKARIRI.			
Interest paid for half-year ended 9th December, 1879, on £4,500 Canterbury Rivers Debentures at 6 per cent. per annum ... ..	...	...	135 0 0
			24,615 16 0
BALANCE ON 30 JUNE, 1880:—			
Cash in the Bank of New Zealand, Wellington ... ..	...	...	1,295 2 3
			£25,910 18 3

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

Examined and found correct,
JAMES EDWARD FITZGERALD,
Controller and Auditor-General,
16th July, 1880.

STATEMENT of the FUNDS held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on 30th June, 1880.

INVESTMENTS.	When Securities are Redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH SINKING FUNDS ARE HELD.										Totals.	
			"New Zealand Loan Act, 1860."	"Auckland Loan Act, 1863."	"Wellington Loan Act, 1866."	"Nelson Waterworks Loan Act, 1864."	"Lyttelton and Christchurch Railway Loan Act, 1860."	"Canterbury Loan Ordinance, 1866."	"Canterbury Loan Ordinance, 1862."	"Otago Loan Ordinance, 1862."	"Westland Loan Act, 1873."	"North Otago District Public Works Loan Act, 1872."		
Defence Loan Debentures	31 Dec., 1885	5	£ 28,700 0 0	£ 4,870 0 0	£ 3,150 0 0	£ 3,600 0 0	£ 2,900 0 0	£ 300 0 0	£ 6,480 0 0	£ 6,480 0 0	£ ...	£ ...	£ 50,000 0 0	s. d. 0 0
"	1 July, 1880	4½	12,150 0 0	1,200 0 0	690 0 0	540 0 0	100 0 0	370 0 0	4,950 0 0	4,950 0 0	...	...	20,000 0 0	0 0
Immigration and Public Works Loan Debentures	15 April, 1913	4	1,000 0 0	...	...	...	...	...	...	...	...	...	1,000 0 0	0 0
Ditto	15 April, 1882	4½	...	40 0 0	...	20 0 0	800 0 0	100 0 0	40 0 0	40 0 0	...	...	1,000 0 0	0 0
Ditto	15 April, 1882	4½	2,200 0 0	...	...	...	...	...	...	...	...	...	2,200 0 0	0 0
Treasury Bills	1 Nov., 1880 £1,200 1 Nov., 1881 £23,900	3½	1,300 0 0	140 0 0	250 0 0	230 0 0	16,100 0 0	1,200 0 0	5,650 0 0	5,650 0 0	...	...	25,100 0 0	0 0
"	1 Nov., 1882	3½	830 0 0	60 0 0	600 0 0	470 0 0	1,110 0 0	60 0 0	2,890 0 0	2,890 0 0	650 0 0	...	7,000 0 0	0 0
"	1 Dec., 1882	3½	...	100 0 0	200 0 0	...	800 0 0	100 0 0	...	...	...	...	1,200 0 0	0 0
"	1 Dec., 1882	3½	200 0 0	...	...	...	100 0 0	...	...	...	...	...	300 0 0	0 0
Deficiency Bills	30 Sept., 1880	5	2,000 0 0	800 0 0	200 0 0	200 0 0	1,300 0 0	100 0 0	1,600 0 0	1,600 0 0	...	...	6,200 0 0	0 0
"	30 Sept., 1880	5	1,100 0 0	...	...	130 0 0	...	70 0 0	450 0 0	450 0 0	50 0 0	...	1,800 0 0	0 0
Canterbury Rivers Act Debentures	13 May, 1927	6	300 0 0	...	...	300 0 0	1,400 0 0	...	...	...	...	...	2,000 0 0	0 0
"	17 Nov., 1897	6	1,440 0 0	...	70 0 0	40 0 0	1,270 0 0	140 0 0	1,500 0 0	1,500 0 0	...	...	4,500 0 0	0 0
"	9 Dec., 1884	6	2,000 0 0	...	500 0 0	...	...	...	2,000 0 0	2,000 0 0	...	...	4,500 0 0	0 0
"	14 Jan., 1898	6	2,000 0 0	100 0 0	200 0 0	100 0 0	800 0 0	100 0 0	200 0 0	200 0 0	...	...	3,500 0 0	0 0
City of Dunedin Mortgage	13 May, 1877	7	...	...	...	...	...	...	3,300 0 0	3,300 0 0	...	...	3,300 0 0	0 0
Borough of Hamilton Debentures	31 Jan., 1891	6	2,000 0 0	1,000 0 0	...	...	2,000 0 0	...	...	...	...	...	5,000 0 0	0 0
"	31 Jan., 1891	6	830 0 0	90 0 0	100 0 0	100 0 0	500 0 0	90 0 0	250 0 0	250 0 0	40 0 0	...	2,000 0 0	0 0
Cash in Bank, 30th June, 1880...	...	...	58,050 0 0	8,400 0 0	5,960 0 0	5,730 0 0	29,180 0 0	1,370 0 0	29,310 0 0	29,310 0 0	740 0 0	...	140,600 0 0	0 0
Totals	...	...	58,052 6 5	8,446 15 11	6,016 17 2	5,768 11 3	29,654 14 1	1,404 0 1	29,778 7 4	29,778 7 4	837 0 8	48 15 1	1,295 2 3	141,895 2 3

Government Buildings, Wellington,
12th July, 1880.

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUNDS ACCRUED, on 30th June, 1880.

Loan.	Debentures in Circulation.	Rate of Sinking Fund.	When Redeemable.	Sinking Fund Accrued.
	£	Per cent.		£ s. d.
"New Zealand Loan Act, 1860"	93,100	2	1 July, 1891	58,052 6 5
"Auckland Loan Act, 1863"	31,600	2	1 June, 1896	8,446 15 11
"Wellington Loan Act, 1866"	13,500	2	1 July, 1886	6,016 17 2
"Nelson Waterworks Loan Act, 1864"	6,200	2	1 January, 1881	5,768 11 3
"Lyttelton and Christchurch Railway Loan Act, 1860"	77,700	2	1894 and 1897	29,654 14 1
"Canterbury Loan Ordinance, 1856" ... ..	*	...	... ..	1,404 0 1
"Canterbury Loan Ordinance, 1862"	22,800	1	50 years from date of issue	1,887 14 3
"Otago Loan Ordinance, 1862"	116,700	1	1 July, 1898	29,778 7 4
"Westland Loan Act, 1873"	50,000	†	15 April, 1894	837 0 8
"North Otago District Public Works Loan Act, 1872"	20,000	10	Not later than 1 Nov., 1902	48 15 1
	£431,600			141,895 2 3

* The debentures of the Canterbury Loan of 1856 matured in March, 1873. The Commissioners have been unable to ascertain the precise amount unredeemed by the late provincial authorities, but it is within £1,200.

† The amounts borrowed are secured on lands specially set apart.

STATEMENT of the EXPENSES incurred during the Year ended 30th June, 1880.

Salary of the Secretary and Accountant £50.

Government Buildings, Wellington,
12th July, 1880.

JAMES C. GAVIN,
Secretary and Accountant to the Commissioners.

By Authority: GEORGE DIDSBUY, Government Printer, Wellington.—1880.

Price 9d.]

