

and thereafter shall vest in the said Council; and that the blocks of land described in Schedule D hereto shall be managed and administered under the said last-mentioned Act for the promotion of higher education in the provincial districts in which they are respectively situate; and that the block of land in the Provincial District of Wellington, referred to in Schedule E hereto, shall be defined by Proclamation by the Governor as soon as conveniently may be after the passing of this Act, and shall thereupon be deemed to have been reserved under "The University Endowment Act, 1868," and shall, until the Council of the Wellington University College is established, be managed and administered under the said last-mentioned Act, as an endowment for the Wellington University College, and thereafter shall vest in the said Council.

APPROPRIATION CLAUSES.

26. The Colonial Treasurer shall every year pay out of the consolidated revenue the under-mentioned sums:—

Colonial Treasurer
to pay £3,000 per
annum for maintain-
ing University, &c.

- (1.) Three thousand pounds as a fund for maintaining the said University, and towards defraying the several stipends which may be appointed to be paid to the several Examiners, officers, and servants to be appointed by such University, and towards paying the expenses of such scholarships, prizes, and exhibitions as shall be awarded for the encouragement of matriculated members of such University, and towards discharging all necessary charges connected with the management of the University:
- (2.) Four thousand pounds for maintaining the Auckland University College, and four thousand pounds for maintaining the Wellington University College, and towards defraying the several stipends which may be appointed to be paid to the several Professors, Examiners, and servants to be appointed by such College respectively, and towards paying the expenses of such scholarships, prizes, and exhibitions as shall be awarded for the encouragement of matriculated students of such Colleges, and towards discharging all necessary charges connected with the management of the respective Colleges: Provided always that these grants shall in each case be reduced in proportion to the income derived by these Colleges from the University endowments of Crown lands within the respective provincial districts, and shall cease altogether when such income in each district shall reach four thousand pounds a year.

27. The Colonial Treasurer shall pay out of the consolidated revenue the sum of twenty-five thousand pounds for the erection by the Government of two University Colleges—one in the City of Auckland or its suburbs at a cost not exceeding twelve thousand five hundred pounds, and another in Wellington or its suburbs at a cost not exceeding twelve thousand five hundred pounds; such sums to be expended by the Government after consultation as regards the plans and specifications of the buildings of each College with a Commission to be composed of two members of the Senate and two members of the Council of the College concerned; the two members of the Senate to be appointed by the Governor in Council, and the two members of the Council to be elected by the Council.

Erection of buildings
for "The Auckland
University College,"
and "The Well-
ington University
College."

UNIVERSITY COLLEGES.

28. Every University College coming under the provisions of this Act shall consist of the members of the Council of the College, the members of its Professorial Board, the graduates of the University on the books of the College, and the matriculated students.

Of what University
Colleges consist.