

SUMMARY AND VALUATION OF THE POLICIES AS AT 31st December, 1878.

Description of Transactions.	Particulars of the Policies for Valuation.						Valuation.*					
	Number of Policies.	Sums Assured.	Bonuses.	Office Yearly Premiums.	Net Yearly Premiums.	Annual Loading, being the Provision for Future Expenses and Profits.	Sums Assured.	Bonuses.	Office Yearly Premiums.	Net Yearly Premiums.	Loading.	Net Liability.
PARTICIPATING BRANCH.												
I. Assurances.												
For the whole term of life, subject to premiums throughout life	20,050	8,557,600	351,952.2	268,824 4 6	197,189 2 10	71,635 1 8	3,615,289.9	185,524.8	3,737,277.2	2,714,689.8	1,022,587.4	1,086,124.9
" " limited and commuted premiums	1,797	97,286	64,884.9	30,828 6 5	24,046 4 11	6,782 1 6	390,073.5	31,899.3	194,536.6	145,147.1	49,389.5	276,825.7
Endowment assurances	11,225	3,469,324	60,480.1	139,031 10 3	111,620 7 0	27,411 3 3	1,753,947.2	39,228.2	1,605,772.7	1,276,911.0	328,861.7	516,264.4
Joint lives	64	26,500	1,295.0	1,292 17 2	1,025 10 9	267 6 5	15,053.2	840.7	14,070.3	11,010.6	3,059.7	4,883.3
Term policies	5	2,150	...	60 18 2	40 1 8	20 16 6	89.8	...	86.5	59.9	29.6	39.9
Contingent assurances	2	1,200	...	26 4 2	21 16 6	4 7 8	402.9	...	314.2	262.4	51.8	140.5
Reserve for climate and other special risks	...	...	...	1,212 16 11	1,212 16 11	...	...	...	...	...	...	606.4
Reserve for subsequent distribution of the loading on single and limited premium assurances	...	...	...	...	...	...	...	...	...	...	...	30,052.1
Reserve to provide for payment of claims one month after proof of death	...	...	...	...	...	...	...	...	...	...	...	13,445.0
Total assurances	33,143	12,984,060	478,612.2	441,276 17 7	335,156 0 7	106,120 17 0	5,774,856.5	257,493.0	5,552,057.5	4,148,077.8	1,403,979.7	1,928,375.2
II. Endowments.												
Children's endowments	825	119,695	1,163.9	5,760 2 7	5,226 5 6	533 17 1	94,701.5	1,033.2	25,436.7	23,353.4	2,083.3	72,381.3
III. Annuities.												
Immediate	33	1,626,315	Per Ann.	...	...	...	12,436.3	...	...	...	...	12,436.3
Temporary	15	176,117	...	...	...	...	597.8	...	...	...	...	597.8
Deferred	37	1,579,467	167.4	423 2 2	360 15 5	62 6 9	13,673.6	1,463.4	2,245.7	1,864.8	380.9	13,272.2
Contingent	7	365,000	39.3	146 15 6	118 17 0	27 18 6	1,710.1	205.1	1,329.3	1,073.0	256.3	842.2
Certain	1	41,000	...	...	...	...	20.2	...	...	...	...	20.2
Total annuities	93	3,787,899	206.7	569 17 8	479 12 5	90 5 3	28,438.0	1,668.5	3,575.0	2,937.8	637.2	27,168.7
Total of the results	34,061	13,103,755	479,776.1	447,606 17 10	340,861 18 6	106,744 19 4	5,897,996.0	260,194.7	5,581,069.2	4,174,369.0	1,406,700.2	2,027,925.2
NON-PARTICIPATING BRANCH.												
I. Assurances.												
For the whole term of life, subject to premiums throughout life	372	140,275	...	3,963 8 6	3,588 0 5	375 8 1	56,490.2	...	55,950.6	50,493.4	5,457.2	5,996.8
" " limited premiums	6	2,036	...	81 15 11	73 3 1	8 12 10	748.0	...	397.1	345.8	51.3	402.2
Joint lives	2	1,900	...	87 16 10	60 2 6	27 14 4	99.7	...	75.1	24.6	23.1	23.1
Term policies	58	40,650	...	655 17 9	487 1 4	168 16 5	1,879.0	...	2,051.8	1,533.1	518.7	345.9
Contingent assurances	3	1,150	...	20 19 8	15 9 5	5 10 3	120.4	...	141.9	104.5	37.4	15.9
Reserve for climate and other special risks	...	...	...	28 15 2	28 15 2	...	...	...	...	...	...	14.4
Reserve for subsequent distribution of the loading on limited premium assurances	...	...	...	...	...	...	...	...	...	...	...	38.3
Reserve to provide for payment of claims one month after proof of death	...	...	...	...	...	...	...	...	...	...	...	89.0
Total assurances	441	186,011	...	4,838 13 10	4,252 11 11	586 1 11	59,335.8	...	58,641.1	52,551.9	6,089.2	6,925.6
II. Endowments.												
Children's endowments	681	102,355	...	5,180 7 2	4,751 12 2	428 15 0	53,347.8	...	42,666.6	39,114.3	3,552.3	14,233.5
III. Annuities.												
Immediate	29	2,228,241	Per Ann.	...	...	...	17,739.3	...	...	...	...	17,739.3
Deferred	2	200,000	...	23 0 0	20 4 0	2 16 0	815.2	...	342.7	301.0	41.7	514.2
Contingent	2	150,000	...	31 1 8	27 2 11	3 18 9	266.4	...	270.7	236.5	34.2	29.9
Certain	2	72,267	...	...	...	...	589.9	...	...	...	...	589.9
Total annuities	35	2,650,508	...	54 1 8	47 6 11	6 14 9	19,410.8	...	613.4	537.5	75.9	18,873.3
Total of the results	1,157	288,366	...	10,073 2 8	9,051 11 0	1,021 11 8	132,994.4	...	101,921.1	92,203.7	9,717.4	40,032.4
Grand total	35,218	13,392,121	479,776.1	457,680 0 6	349,913 9 6	107,766 11 0	6,039,990.4	260,194.7	5,682,990.3	4,266,572.7	1,416,417.6	2,067,957.6

* 1. Value by "The Institute of Actuaries," Hx (5) Table with Hx pure premiums and 4 per cent. interest for participating assurances under 5 years in force, and for non-participating assurances. 2. Value by "The Peage Table," and 4 per cent. interest for participating children's endowments, and 3 per cent. for non-participating. 3. Value by "The Government Experience Table," and 4 per cent. interest for all annuities.