QUESTION 8.—The time during which a policy must be in force in order to entitle it to share in the profits.

4

Answer.—All participating policies which were in force at the date of the valuation share in the profits. Bonuses do not vest in the policies until they have been in force for five complete years.

QUESTION 9.—The results of the valuation showing—(1.) The total amount of profit made by the Society; (2.) The amount of profit divided among the policies, and the number and amount of the policies; (3.) Specimens of bonuses allotted to policies for £100 effected at the respective ages of 25, 35, 45, and 55, and having been respectively in force for five years, ten years, and upwards, at intervals of five years respectively, together with the amounts apportioned under the various modes in which the bonus might be received.

Answer.—(1.) The total amount of profit made by the Society in the five years ended 31st December, 1878, was £548,383.

Answer.—(2.) The amount of profit to be divided among the assurance policy-holders is £487,191, and the number and amount of assurance policies which participate are 33,143, for the sum of £12,984,060, or, including bonus additions, £13,462,672.

Answer.—(3.) Specimen bonuses allotted to policies of £100 each, effected under Table A, for the whole term of life:-

	Policies in Force for																
ur.		5 Years.			10 Years		:	15 Years.	·		s. d. £ s. d. £ s. d. 4 10 6 3 4 1 7 4						
Age at Entry	Reversionary Addition.	Cash Value.	Reduction of Premium for 5 Years.	Reversionary Addition.	Cash Value.	Reduction of Premium for 5 Years.	Reversionary Addition.	Cash Value.	Reduction of Premium for 5 Years.	Reversionary Addition.							
5 5 5	£ s. d. 8 8 5 7 14 0 7 4 0 7 3 0	£ s. d. 2 0 4 2 7 11 2 19 1 3 16 5	£ s. d. o 8 10 o 10 7 o 13 2 o 17 7	£ s. d. 15 13 2 14 7 2 13 16 5 13 11 7	4 5 4 5 2 8 6 9 10	0 18 9	15 2 2 15 0 10	£ s. d. 4 19 5 6 4 0 8 0 9 10 13 9	1 1 11 1 7 8 1 16 11	17 4 10 16 18 5 17 11 0	6 3 4 7 18 11 10 10 11	~					

Specimen bonuses allotted to policies for £100 each, effected under Table B10, for the whole term of life:-

Policies in Force for																															
5 Years.								10	Ye	ars.	•						15	Yea	ars.							20	Ye	ars.			_
Reversionary Addition.	Cash Value.		Reduction of		for 5 Years.	Reversionary	Addition.		Cash Value.		Reduction of	emium	tor 5 Years.		Keversionary Addition.			Cash Value.		Reduction of	Premium	٦ • •		Keversionary Addition.			Cash Value.		Reduction of	Premium for 5 Years.	
£ s. d. 8 8 5 7 14 0 7 4 0 7 3 0	2 2 2	, 1 , 1	0 0 0	s. 8 10 13	d. 10 7 2	12 11 1	s. d. 9 7 15 7 9 10		s. 8 4 7	d. 0 3 11 7	£	s. 	d.	£ 18 18 17	s. 14 10 19	d. o o 4	£ 5 7 9 13	s. 16 11 12 6	d. 4 10 0		s	d.	£ 22 22 22 24	s. 2 16 13	4	7 10	12	d. 3 7 5 3		s. (_ 1.

Specimen bonuses allotted to policies for £100 each, effected under Table J60, endowment assurances, payable on attaining age 60, or sooner in the event of death:-

	Policies in Force for														
Entry.	5 Years.	10 Years.	15 Years.	20 Years.	Entry.										
Age at E	Reversionary Addition. Cash Value. Reduction of Premium for 5 Years.	Reversionary Addition. Cash Value. Reduction of Premium for 5 Years.	Reversionary Addition. Cash Value. Reduction of Premium for 5 Years.	Reversionary Addition. Cash Value. Reduction of Premium for 5 Years.	Age at Er										
25 35 45 55	6 4 9 2 14 6 0 12 0	, a		13 7 1 7 0 8 1 11 2	25 35 45 55										