

1879.
NEW ZEALAND.

FINANCIAL STATEMENT

(TABLES IN CONNECTION WITH A, MADE BY THE HON. THE COLONIAL TREASURER).

THE PUBLIC DEBT OF NEW ZEALAND ON 30TH JUNE, 1879.

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL EXPENDITURE OF CONSOLIDATED FUND FOR THE FINANCIAL YEAR 1878-79.

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GROSS ORDINARY REVENUE OF CONSOLIDATED FUND FOR THE FINANCIAL YEAR 1878-79.

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL NET RECEIPTS OF CONSOLIDATED FUND FOR THE FINANCIAL YEAR 1878-79.

STATEMENT SHOWING TOTAL WAYS AND MEANS OF PUBLIC WORKS FUND; TOTAL NET EXPENDITURE TO 30TH JUNE, 1879; AND BALANCE AVAILABLE FOR APPROPRIATION.

Laid on the Table by Hon. Sir George Grey, with leave of the House, 7th August, 1879.

THE PUBLIC DEBT OF NEW ZEALAND ON 30TH JUNE, 1879.

LOANS.	DEBENTURES AND TREASURY BILLS IN CIRCULATION.		SINKING FUNDS ACCRUED.	NET INDEBTEDNESS.	ANNUAL CHARGE.				TOTAL.
					INTEREST.		SINKING FUND.		
					Rate.	Amount.	Rate.	Amount.	
	£	£	£ s. d.	p. cent.	£ s. d.	p. cent.	£ s. d.	£ s. d.	
UNDER ACTS OF THE COLONIAL GOVERNMENT:—									
Ordinance of Legislative Council ...	375,000	311	On presentation January, 1888	311 0 0	...	...	...	...
New Zealand Loan Act, 1856 ...	25,000	500,000	October, 1888	161,552 11 3	4	20,000 0 0	2	10,000 0 0	
	50,000		October, 1889						
	50,000		June, 1894						
New Zealand Loan Act, 1860 ...	488,000	93,100	1 July, 1891	37,522 15 9	6	5,586 0 0	2	1,862 0 0	
	500,000		15 July, 1914		5	24,400 0 0	1	4,880 0 0	
New Zealand Loan Act, 1863 ...	201,500	1,519,400	1 November, 1915	1,144,513 16 7	4	20,000 0 0	1	5,000 0 0	
	236,000		15 March, 1891		6	12,090 0 0	2	4,030 0 0	
	93,900		15 June, 1891		6	14,160 0 0	2	4,720 0 0	
			15 December, 1891		6	5,634 0 0	2	1,878 0 0	
Consolidated Loan Act, 1867 ...	4,583,100	4,660,100	36 years from issue		5	229,155 0 0	1	45,831 0 0	
	64,000		1 January, 1893		5	3,200 0 0	...	...
	13,000		15th April, 1913		4	520 0 0	...	...
Defence and Other Purposes Loan Act, 1870 ...	600,000	1,000,000	36 years from issue		5	30,000 0 0	1	6,000 0 0	
	50,000		31 December, 1885		5	2,500 0 0	...	...
	20,000		1 July, 1880		4½	900 0 0	...	...
	75,000		15 April, 1913		4	3,000 0 0	...	...
	5,000		25 June, 1881		4½	225 0 0	...	...
	250,000		15 July, 1906		5	12,500 0 0	...	...
Immigration and Public Works Loan Act, 1870 ...	2,100,000	3,200,000	36 years from issue		5	105,000 0 0	1	21,000 0 0	
	372,100		15 April, 1913		4	14,884 0 0	...	...
	27,900		15 April, 1882		4½	1,255 10 0	...	...
	200,000		1 June, 1907		4	8,000 0 0	...	...
	500,000		1 February, 1904		4½	22,500 0 0	...	...
North Otago District Public Works Loan Act, 1872 ...	...	30,900	1 November, 1902		5	1,545 0 0	10*	7,000 0 0
Immigration and Public Works Loan Act, 1873 ...	1,500,000	2,000,000	1 February, 1904		4½	67,500 0 0	...	...
	500,000		15 July, 1906		...	25,000 0 0	...	...
General Purposes Loan Act, 1873 ...	12,300	750,000	15 May, 1914		4	492 0 0	...	...
	49,500		15 December, 1881		5	2,475 0 0	...	...
	20,900		15 October, 1883		4	836 0 0	...	...
	18,500		15 October, 1913		4	740 0 0	...	...
	6,200		15 October, 1885		4½	279 0 0	...	...
	142,600		Various		5	7,130 0 0	...	...
	500,000		15 July, 1906		5	25,000 0 0	...	...
Carried forward ...	...	13,753,811				666,506 10 0		112,201 0 0
								778,707 10 0	

* This rate is payable on the amount of the original issue, viz., £70,000.

THE PUBLIC DEBT OF NEW ZEALAND ON 30TH JUNE, 1879—continued.

LOANS.	DEBENTURES AND TREASURY BILLS IN CIRCULATION.		SINKING FUNDS ACCRUED.		NET INDEBTEDNESS.		ANNUAL CHARGE.											
							INTEREST.		SINKING FUND.		TOTAL.							
	Amount.	When Redeemable.	£	s.	d.	Rate.	Amount.	Rate.	Amount.	£	s.	d.						
Brought forward ...	£	13,753,811	...	£	1,632,889	2	10	p. cent.	666,506	10	0	...	112,201	0	0	778,707	10	0
UNDER ACTS OF THE COLONIAL GOVERNMENT—																		
<i>continued.</i>																		
Westland Loan Act, 1873	...	50,000	15 April, 1894	676	6	9	5	2,500	0	0	...	...	...	2,500	0	0	
Immigration and Public Works Loan Act, 1874	...	4,000,000	1 February, 1905	...	...	...	4½	180,000	0	0	...	...	...	180,000	0	0	
New Zealand Loan Act, 1876	...	1,000,000	1 March, 1918	...	...	...	5	50,000	0	0	...	...	...	50,000	0	0	
New Zealand Loan Act, 1877	...	2,500,000	1 March, 1918	...	...	...	5	125,000	0	0	...	...	...	125,000	0	0	
Treasury Bills—																		
Treasury Bills Extended Currency Act, 1873	180,000	390,000	1 November, 1882	...	...	...	p. diem	20,072	16	3	...	20,072	16	3	20,072	16	3
Treasury Bills Extended Currency Act, 1876	60,000		1 November, 1882	...	...	...	3½d.										
Financial Arrangements Act, 1876	126,100		1 November, 1880	...	...	...									
	23,900		1 November, 1881	...	...	...									
UNDER ACTS OR ORDINANCES OF THE LATE PROVINCIAL GOVERNMENTS:—																		
Auckland Loan Act, 1863	31,600	286,500	33 years from issue	8,213	6	7	6	1,896	0	0	2	632	0	0	2,528	0	0	
Wellington Loan Act, 1866	13,500		1 July, 1886	5,712	15	6	8	1,080	0	0	2	270	0	0	1,350	0	0	
Nelson Waterworks Loan Act, 1864	6,200		1 January, 1881	5,545	10	3	8	496	0	0	2	124	0	0	620	0	0	
Nelson Loan Act, 1874	18,000		Various	...	...	...	7	1,260	0	0	...	...	...	...	1,260	0	0
Lytelton and Christchurch Railway Loan Ordinance, 1860	77,700	116,700	30 years from issue	26,878	5	4	6	4,662	0	0	2	1,554	0	0	6,216	0	0	
Canterbury Loan Ordinance, 1862	22,800		50 years from issue	1,599	5	10	6	1,368	0	0	1	228	0	0	1,596	0	0	
Otago Loan Ordinance, 1862	116,700		1 July, 1898	27,492	12	6	6	7,002	0	0	1	1,167	0	0	8,169	0	0	
ADVANCES ON SECURITY OF DEBENTURES AND TREASURY BILLS:—																		
Immigration and Public Works Loan Act, 1870	...	21,980,311	...	1,709,007	5	7	5	1,061,843	6	3	...	116,176	0	0	1,178,019	6	3	
Treasury Bills—	...	890,000	...	...	...	...	*	...	...	...	...	...	...	...	...	...	...
Treasury Bills Extended Currency Act, 1873	...	220,000	1 March, 1880	...	...	...	5	11,000	0	0	...	...	...	11,000	0	0	
Treasury Bills Extended Currency Act, 1876	...	112,000	1 March, 1880	...	...	...	5	5,600	0	0	...	...	...	5,600	0	0	
Appropriation Act, 1876	...	110,000	1 March, 1880	...	...	...	5	5,500	0	0	...	...	...	5,500	0	0	
Totals ...	...	23,222,311	...	1,709,007	5	7	5	1,083,943	6	3	...	116,176	0	0	1,200,119	6	3

* Various, according to the Bank rate * ruling at the time of obtaining the advance.

COMPARATIVE STATEMENT of the ESTIMATED and ACTUAL EXPENDITURE of the CONSOLIDATED FUND for the Financial Year 1878-79 (exclusive of Revenue paid over to Local Bodies and Deposits refunded).

—	ESTIMATED.	ACTUAL.	DIFFERENCES.	
			More than Estimate.	Less than Estimate.
PERMANENT APPROPRIATIONS:—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Civil List	29,750 0 0	31,554 13 8	1,804 13 8	...
Interest and Sinking Fund ...	1,225,129 15 1	1,177,725 14 0	...	47,404 1 1
Under Special Acts of the Legislature ...	47,488 0 8	36,281 4 8	...	11,206 16 0
ANNUAL APPROPRIATIONS:—				
Class I.—Public Departments ...	199,073 18 7	173,774 12 4	...	25,299 6 3
„ II.—Law and Justice ...	144,454 7 4	142,655 10 9	...	1,798 16 7
„ III.—Postal and Telegraphic ...	245,139 0 0	231,785 15 8	...	13,353 4 4
„ IV.—Customs ...	40,906 13 1	41,002 0 11	95 7 10	...
„ V.—Marine ...	48,359 14 10	42,866 0 1	...	5,493 14 9
„ VI.—Education ...	222,270 0 0	221,454 4 11	...	815 15 1
„ VII.—Native ...	32,239 15 0	35,801 10 7	3,561 15 7	...
„ VIII.—Militia and Volunteers ...	30,178 12 0	27,855 10 8	...	2,323 1 4
„ IX.—Constabulary ...	144,964 0 0	138,612 16 8	...	6,351 3 4
„ X.—Railways ...	493,152 11 5	495,264 4 7	2,111 13 2	...
„ XI.—Public Domains and Buildings ...	32,541 4 0	24,937 16 6	...	7,603 7 6
„ XII.—Crown Lands, Survey, &c. ...	241,338 9 11	186,299 16 6	...	55,038 13 5
„ XIII.—Miscellaneous ...	137,292 15 4	84,414 5 7	...	52,878 9 9
„ XIV.—Provincial Liabilities ...	237,257 14 2	158,393 0 0	...	78,864 14 2
SPECIAL APPROPRIATIONS:—				
Subsidies to Local Bodies ...	255,000 0 0	220,722 12 9	...	34,277 7 3
Twenty per cent. of Land Revenue ...	241,500 0 0	142,216 6 10	...	99,283 13 2
One-third of sales of land on deferred payments ...	7,400 0 0	2,381 14 4	...	5,018 5 8
New Plymouth Harbour Board ...	25,000 0 0	8,888 11 11	...	16,111 8 1
Wellington Hospital ...	30,000 0 0	20,000 0 0	...	10,000 0 0
Ellesmere and Forsyth Reclamation and Akaroa Railway ...	...	1,451 14 0	1,451 14 0	...
Payment to Public Works Fund out of surplus of 1877-78 ...	100,000 0 0	...	...	100,000 0 0
Services not provided for ...	...	5,708 15 9	5,708 15 9	...
				573,121 17 9
				14,734 0 0
Totals ...	4,210,436 11 5	3,652,048 13 8	...	558,387 17 9

COMPARATIVE STATEMENT of the Estimated and Actual Gross Ordinary Revenue of the Consolidated Fund for the Financial Year 1878-79.

—	ESTIMATED.	ACTUAL.	DIFFERENCES.	
			More than Estimate.	Less than Estimate.
ORDINARY REVENUE:—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Raised by Taxation,—				
Customs	1,253,500 0 0	1,309,151 6 10	55,651 6 10	...
Stamps	170,000 0 0	205,473 11 9	35,473 11 9	...
Land Tax	50,000 0 0	...	...	50,000 0 0
Receipts for Services rendered,—				
Railways	710,000 0 0	812,626 14 0	102,626 14 0	...
Postal	121,500 0 0	129,755 5 8	8,255 5 8	...
Telegraphic	76,000 0 0	105,301 13 6	29,301 13 6	...
Judicial	50,000 0 0	53,341 11 1	3,341 11 1	...
Land and Deeds	32,500 0 0	44,629 8 1	12,129 8 1	...
Registration and other Fees ...	32,745 0 0	28,055 16 0	...	4,689 4 0
Marine	22,400 0 0	24,277 1 3	1,877 1 3	...
Miscellaneous	67,000 0 0	65,256 5 0	...	1,743 15 0
Totals ...	2,585,645 0 0	2,777,868 13 2	248,656 12 2	56,432 19 0
Amount in excess of Estimate ...			192,223 13 2	

COMPARATIVE STATEMENT of the ESTIMATED and ACTUAL NET RECEIPTS of the CONSOLIDATED FUND for the Financial Year 1878-79 (exclusive of the Revenues of Local Bodies and other unavailable Receipts).

	ESTIMATED.		ACTUAL.		DIFFERENCES.			
					More than Estimate.		Less than Estimate.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
ORDINARY REVENUE:—								
Raised by Taxation,—								
Customs	1,253,500	0 0	1,307,736	1 11	54,236	1 11	...	
Stamps	170,000	0 0	197,501	8 0	27,501	8 0	...	
Land Tax	50,000	0 0	...		...		50,000	0 0
Receipts for Services rendered,—								
Railways	710,000	0 0	755,467	3 7	45,467	3 7	...	
Postal	121,500	0 0	128,308	15 3	6,808	15 3	...	
Telegraphic	76,000	0 0	82,968	4 10	6,968	4 10	...	
Judicial	50,000	0 0	52,465	13 1	2,465	13 1	...	
Land and Deeds	32,500	0 0	40,628	11 4	8,128	11 4	...	
Registration and other Fees	32,745	0 0	27,973	5 8	...		4,771	14 4
Marine	22,400	0 0	24,269	0 3	1,869	0 3	...	
Miscellaneous	67,000	0 0	64,766	14 9	...		2,233	5 3
TERRITORIAL REVENUE:—								
Land Sales	1,100,000	0 0	729,079	3 3	...		370,920	16 9
„ on Deferred Payments	22,000	0 0	8,615	3 6	...		13,384	16 6
Depasturing Licenses, Rents, Assessments, &c.	107,677	0 0	132,035	5 4	24,358	5 4	...	
RECEIPTS SPECIALLY APPLICABLE:—								
Amount required out of Surplus Land Revenue of 1877 to provide for Arrears of Survey,—								
Hawke's Bay	4,512	0 0	2,833	19 4	...		1,678	0 8
Canterbury	30,000	0 0	17,014	1 9	...		12,985	18 3
Provincial Liabilities,—								
Balance on 30th June, 1878	5,733	0 0	5,733	9 0	0 9 0		...	
Receivable from Loan of 1877	80,000	0 0	80,000	0 0	...		...
Receivable from Wellington Trust and Loan Company	15,970	0 0	1,600	0 0	...		14,370	0 0
Receivable from Sale of Reclaimed Land	89,000	0 0	84,953	13 1	...		4,046	6 11
Miscellaneous	5,000	0 0	7,648	19 11	2,648	19 11	...	
Totals	4,045,537	0 0	3,751,598	13 10	180,452	12 6	474,390	18 8
RECAPITULATION.								
ORDINARY REVENUE	2,585,645	0 0	2,682,084	18 8	96,439	18 8	...	
TERRITORIAL REVENUE	1,229,677	0 0	869,729	12 1	...		359,947	7 11
RECEIPTS SPECIALLY APPLICABLE	230,215	0 0	199,784	3 1	...		30,430	16 11
...	...		...		...		390,378	4 10
...	...		...		...		96,439	18 8
Totals	4,045,537	0 0	3,751,598	13 10	...		293,938	6 2

COMPARATIVE STATEMENT of the ACTUAL NET REVENUES of the COLONY for the Financial Years 1877-78 and 1878-79.

	1877-78.			1878-79.			Increase.			Decrease.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
ORDINARY REVENUE:—												
Raised by Taxation,—												
Customs	1,272,961	5	3	1,307,736	1	11	34,774	16	8	...		
Stamps	151,068	16	9	197,501	8	0	46,432	11	3	...		
Receipts for Services rendered,—												
Railways	546,458	12	10	755,467	3	7	209,008	10	9	...		
Postal	113,358	8	10	128,308	15	3	14,950	6	5	...		
Telegraphic	72,361	1	7	82,968	4	10	10,607	3	3	...		
Judicial	46,797	10	7	52,465	13	1	5,668	2	6	...		
Land Transfer	36,578	3	9	40,628	11	4	4,050	7	7	...		
Registration and other Fees	27,603	0	8	27,973	5	8	370	5	0	...		
Marine	19,491	11	4	24,269	0	3	4,777	8	11	...		
Miscellaneous	42,074	4	0	64,766	14	9	22,692	10	9	...		
Totals, Ordinary Revenue	2,328,752	15	7	2,682,084	18	8	353,332	3	1			
Increase ... ..	...			...			353,332	3	1			
TERRITORIAL REVENUE:—												
Land Sales	1,440,824	4	5	729,079	3	3	...			711,745	1	2
„ on Deferred Payments ... ..	...			8,615	3	6	8,615	3	6	...		
Depasturing Licenses, &c.	145,738	15	0	132,035	5	4	...			13,703		
Miscellaneous										9		8
Totals, Territorial Revenue	1,586,562	19	5	869,729	12	1	...			725,448	10	10
										8,615	3	6
Net Decrease ... ..	...			...			...			716,833	7	4
ORDINARY REVENUE (as above)	2,328,752	15	7	2,682,084	18	8	353,332	3	1	...		
TERRITORIAL REVENUE „	1,586,562	19	5	869,729	12	1	...			716,833	7	4
	3,915,315	15	0	3,551,814	10	9				716,833	7	4
										353,332	3	1
Total Net Decrease of Ordinary and Territorial Revenue ... ..	...			...			...			363,501	4	3
REVENUES OF LOCAL BODIES:—												
Fees, &c.	56,045	16	10	51,926	4	4	...			4,119	12	6
From Lands handed over... ..	95,320	16	3	24,864	3	2	...			70,456	13	1
Gold Fields Revenue	21,424	0	5	17,374	13	3	...			4,049	7	2
Gold Duty	36,823	5	8	28,362	8	11	...			8,410	16	9
Totals	209,613	19	2	122,527	9	8	...			87,086	9	6

STATEMENT of the CONSOLIDATED and LAND REVENUE (exclusive of Gold Fields Revenue) received during the Ten Years commencing 1869-70.

Financial Year.	Consolidated Revenue.			Land Revenue.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.
1869-70	1,048,175	0	7	209,623	3	6	1,257,798	4	1
1870-71	936,188	5	10	208,091	5	0	1,144,279	10	10
1871-72	1,031,082	18	7	336,311	0	6	1,367,393	19	1
1872-73	1,119,904	3	4	889,642	14	1	2,009,546	17	5
1873-74	1,420,216	17	3	1,066,744	7	3	2,486,961	4	6
1874-75	1,605,002	16	5	773,265	17	9	2,378,268	14	2
1875-76	1,703,190	3	11	857,990	18	1	2,561,181	2	0
1876-77	1,904,834	1	0	1,005,855	13	1	2,910,689	14	1
1877-78	2,328,752	15	7	1,586,562	19	5	3,915,315	15	0
1878-79	2,682,084	18	8	869,729	12	1	3,551,814	10	9

STATEMENT showing the Total Ways and Means of the Public Works Fund, the Total Net Expenditure to 30th June, 1879, and the Balance available for Appropriation.

WAYS AND MEANS.	£	s.	d.	£	s.	d.	NET EXPENDITURE.	£	s.	d.	£	s.	d.
LOANS:—							Immigration	...	...	...	1,782,520	5	10
Immigration and Public Works Loan, 1870	...	4,000,000	0	0			Public Works Department	...	...	...	132,946	18	3
Immigration and Public Works Loan, 1873	...	2,000,000	0	0			Railways, including Surveys of New Lines	...	...	...	7,638,134	5	9
Immigration and Public Works Loan, 1874	...	4,000,000	0	0			Roads	...	...	...	375,552	4	9
General Purposes Loan, 1873	...	750,000	0	0			Land Purchases, North Island	...	...	...	705,039	16	7
New Zealand Loan, 1876	...	750,000	0	0			Waterworks on Gold Fields	...	...	...	465,626	8	6
New Zealand Loan, 1877	...	2,200,000	0	0			Telegraph Extension	...	...	...	328,219	17	3
RECEIPTS IN AID:—				13,700,000	0	0	Public Buildings	...	...	...	449,676	7	3
Contribution of Canterbury for Railways	...	56,000	0	0			Lighthouses	...	...	...	81,240	3	2
Stamp Duties to 31st December, 1876	...	264,657	16	4			Miscellaneous Public Works	...	...	...	215,394	13	11
Transfer from Confiscated Lands Liabilities Account	...	19,963	1	3			Charges and Expenses	...	...	...	554,269	16	3
Proceeds of Railway Material handed over to Cook	...						Coal Mines	...	...	...	10,835	8	0
County Council	...	4,963	7	4			Interest and Sinking Fund	...	...	...	218,500	0	0
Special Receipts under section 9 of "The Railways Construction Act, 1878"	...	18,577	11	1			Balance on 30th June, 1879, available for Appropriation,—	...	...	...	13,557,956	5	6
							Cash in the Public Account	...	...	...	207,662	9	7
							Advances to be accounted for,—	...	...	...
							In the Colony	...	£27,789	14	8		
							In London	...	270,753	6	3		
Total	...	...	...	...			Total	...	...	...	298,543	0	11
											506,205	10	6
											£14,064,161	16	0