

Enclosure 2 in No. 1.

ABSTRACT of ACCOUNTS of the UNIVERSITY of OTAGO for the Year ending 31st March, 1877.

<i>Receipts.</i>	£	s.	d.
Balance in Bank on 31st March, 1876 ...	1,072	2	11
<b>1.—Endowments—</b>			
Rent of Runs, Benmore ... ..	967	13	10
" " Burwood and Mararoa ... ..	1,300	0	0
" " Barewood ... ..	500	0	0
" " Forest Hill ... ..	343	15	0
" Building, basement floor ... ..	250	0	0
" " sundry offices ... ..	150	0	0
Church Trustees ... ..	600	0	0
<b>2.—Fees—</b>			
Matriculation ... ..	8	8	0
College ... ..	55	13	0
Class ... ..	311	17	0
Analysis ... ..	16	16	0
<b>3.—Provincial Government on account of</b>			
Laboratory ... ..	110	0	0
<b>4.—Interest—</b>			
On Debenture ... ..	6	0	0
" Deposits ... ..	43	19	8
<b>5.—Incidental ... ..</b>	18	0	0
	<b>£5,754</b>	<b>5</b>	<b>5</b>

  

<i>Expenditure.</i>	£	s.	d.
<b>1.—Salaries and Allowances—</b>			
Professors—			
Classes ... ..	600	0	0
Mathematics and Natural Philosophy ... ..	600	0	0
Chemistry and Mineralogy ... ..	600	0	0
Mental Science ... ..	600	0	0
Anatomy ... ..	437	10	0
Natural Science ... ..	100	0	0
Lecturers—			
Geology ... ..	83	6	8
Law ... ..	50	0	0
French ... ..	50	0	0
Clinical Medicine ... ..	33	6	8
Fees—			
University of New Zealand ... ..	8	8	0
Professors and Lecturers ... ..	303	9	0
Local Analyst ... ..	11	4	0
Registrar ... ..	200	0	0
Janitor ... ..	50	0	0
Porter (Dissecting-room) ... ..	27	0	0
<b>2.—Investments ... ..</b>	600	0	0
<b>3.—Fittings, furniture, and repairs ... ..</b>	146	17	11
<b>4.—Chemicals and instruments ... ..</b>	152	11	6
<b>5.—New University Site—</b>			
Plans and sections ... ..	93	4	9
<b>6.—Incidental Expenses—</b>			
Insurance, £35 ; city rates, £40 ... ..	75	0	0
Gas, water, and fuel ... ..	128	12	1
Printing, advertising, and stationery ... ..	54	8	9
Bookbinding ... ..	4	6	0
Law, £46 ls. 4d.; freight, £6 18s. 7d. ... ..	52	19	11
Sundries ... ..	33	14	9
Balance in Bank ... ..	658	5	5
	<b>£5,754</b>	<b>5</b>	<b>5</b>

I have examined the above abstract, and have compared it with the Registrar's books, the bank pass book, and the vouchers for payments, and I declare it to be correct.

H. LIVINGSTON, Auditor.

## No. 2.

The CHANCELLOR to His Excellency the GOVERNOR.

MY LORD,—

University of Otago, 30th April, 1878.

In compliance with the Otago University Ordinance, I have the honor to transmit to your Excellency the following report of the proceedings of the University of Otago for the year ending 31st March, 1878:—

The session opened on the 1st May, with a larger number of students than that of the previous year, which will be seen by the following statement :—

Number of students						1876.	1877.
Of whom matriculated						55	76
						8	9
						—	—
<i>Numbers attending the several Classes.</i>							
English language and literature						4	11
Latin						17	18
Greek						...	...
Mathematics and natural philosophy						24	36
Mental and moral philosophy						9	13
Chemistry						10	11
Mineralogy						...	3
Anatomy						1	...
Geology						4	4
Botany						...	1
Law						10	10
French						7	...
German						8	7
						—	—
Total						94	114

Mr. P. S. Hay, a Bachelor of Arts under the old regulations of this University, who placed himself under the new regulations of the University of New Zealand, and gained first-class honors under those regulations, has had the diploma of the degree of Master of Arts conferred on him by the Senate, being the first M.A. degree conferred by the University.

At the examination for the B.A. degree, five of our undergraduates took the first section of the subjects of examination, all of whom were successful.

The office of Vice-Chancellor having become vacant during the year by the expiration of tenure, the Rev. D. M. Stuart, D.D., was unanimously re-elected.